

Ref. NS: SEC
1st February, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells 32,915 SUVs with a 66% growth and 64,335 vehicles across portfolio with a 37% growth in January 2023

Mumbai, 1 February 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of January 2023 stood at 64,335 vehicles.

In the Utility Vehicles segment, Mahindra sold **32,915** vehicles in January 2023, despite disruptions in supply chain of Crash Sensors and Air Bag ECUs due to availability of semi-conductors. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **33,040** vehicles in January 2023.

Exports for the month were at **3,009** vehicles. In the Commercial Vehicles segment, Mahindra sold **21,724** vehicles in January 2023.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, *"The successful launches of Thar RWD and our first all-electric SUV, XUV400, have received very encouraging response from our customers in the first month of 2023. Our Utility Vehicles saw a growth of 66% and we saw an overall growth of 37%. We continue to keep a close watch on the dynamic supply chain situation"*.

Passenger Vehicles Sales Summary (Domestic) – January 2023						
Category	January			YTD January		
	F23	F22	% Change	F23	F22	% Change
Utility Vehicles	32,915	19,848	66%	290,764	168,751	72%
Cars*+ Vans	125	116	8%	2134	1878	14%
Passenger Vehicles	33,040	19,964	65%	292,898	170,629	72%

*Above Domestic Sales Includes sales of subsidiary company Mahindra Electric Mobility Ltd.

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) - January 2023						
Category	January			YTD January		
	F23	F22	% Change	F23	F22	% Change
LCV < 2T	2,675	2,984	-10%	34,519	24,485	41%
LCV 2 T – 3.5 T	18,101	17,529	3%	163,425	107,710	52%
LCV > 3.5T + MHCV	948	598	59%	7,480	4,919	52%
3 Wheelers (including electric 3Ws)	6,562	2,868	129%	47,473	22,224	114%

Exports – January 2023						
Category	January			YTD January		
	F23	F22	% Change	F23	F22	% Change
Total Exports	3,009	2,865	5%	27,742	26,536	5%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

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 Automotive & Farm Equipment Sector
 Mahindra & Mahindra Limited
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Press Release

Mahindra's Farm Equipment Sector Sells 27,626 Units in India during January 2023

Mumbai, February 1, 2023: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for January 2023.

Domestic sales in January 2023 were at **27,626** units, as against **21,162** units during January 2022.

Total tractor sales (Domestic + Exports) during January 2023 were at **28,926** units, as against **22,682** units for the same period last year. Exports for the month stood at **1,300** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, *"We have sold 27,626 tractors in the domestic market during January 2023, registering a growth of 31% over last year. We are off to a good start to the year with promising Rabi crop outlook as sowing acreage for key crops of wheat, pulses and oil seeds has already surpassed previous year levels, supported by conducive soil and weather conditions. This bodes well for the coming months, as the farmers start harvesting this bumper crop. In addition, continued government focus and higher investment in this sector will aid positive sentiments and boost tractor demands. In the exports market, we have sold 1300 tractors."*

Farm Equipment Sector Summary						
	January			YTD January		
	F23	F22	% Change	F23	F22	% Change
Domestic	27626	21162	31%	331290	290030	14%
Exports	1300	1520	-14%	15450	14468	7%
Total	28926	22682	28%	346740	304498	14%

*Exports include CKD

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