

COMMUNIQUE - February 2023

February 2023 volumes compared to February 2022

Mahindra & Mahindra - Monthly Flash Volumes						
Auto Sector	Feb-23	Feb-22	%YoY	Apr-Feb 23	Apr-Feb 22	%YoY
Utility Vehicles	30,221	27,551	10%	3,20,985	1,96,302	64%
Cars* + Vans	137	112	22%	2,271	1,990	14%
Total Passenger Vehicles	30,358	27,663	10%	3,23,256	1,98,292	63%
LCV < 2T	2,515	4,048	-38%	37,034	28,533	30%
LCV 2T to 3.5T	17,241	15,431	12%	1,80,693	1,23,141	47%
LCV > 3.5T + MHCV	1,087	687	58%	8,567	5,606	53%
Total Commercial Vehicles	20,843	20,166	3%	2,26,294	1,57,280	44%
3 Wheelers	5,350	3,812	40%	52,823	26,036	103%
Total Domestic Sales	56,551	51,641	10%	6,02,373	3,81,608	58%
Total Export Sales	2,250	2,814	-20%	29,992	29,350	2%
Total Sales (Dom + Exports)	58,801	54,455	8%	6,32,365	4,10,958	54%
Farm Equipment Sector	Feb-23	Feb-22	%YoY	Apr-Feb 23	Apr-Feb 22	%YoY
Domestic	24,619	18,910	30%	3,55,909	3,08,940	15%
Exports	1,172	1,527	-23%	16,622	15,995	4%
Total Tractors (Dom + Exp)	25,791	20,437	26%	3,72,531	3,24,935	15%

*Above Domestic Sales includes sales made in subsidiary company Mahindra Electric Mobility Ltd