

COMMUNIQUE - January 2023

January 2023 volumes compared to January 2022

Mahindra & Mahindra - Monthly Flash Volumes						
Auto Sector	Jan-23	Jan-22	%YoY	Apr-Jan 23	Apr-Jan 22	%YoY
Utility Vehicles	32,915	19,848	66%	2,90,764	1,68,751	72%
Cars* + Vans	125	116	8%	2,134	1,878	14%
Total Passenger Vehicles	33,040	19,964	65%	2,92,898	1,70,629	72%
LCV < 2T	2,675	2,984	-10%	34,519	24,485	41%
LCV 2T to 3.5T	18,101	17,529	3%	1,63,425	1,07,710	52%
LCV > 3.5T + MHCV	948	598	59%	7,480	4,919	52%
Total Commercial Vehicles	21,724	21,111	3%	2,05,424	1,37,114	50%
3 Wheelers	6,562	2,868	129%	47,473	22,224	114%
Total Domestic Sales	61,326	43,943	40%	5,45,795	3,29,967	65%
Total Export Sales	3,009	2,865	5%	27,742	26,536	5%
Total Sales (Dom + Exports)	64,335	46,808	37%	5,73,537	3,56,503	61%
Farm Equipment Sector	Jan-23	Jan-22	%YoY	Apr-Jan 23	Apr-Jan 22	%YoY
Domestic	27,626	21,162	31%	3,31,290	2,90,030	14%
Exports	1,300	1,520	-14%	15,450	14,468	7%
Total Tractors (Dom + Exp)	28,926	22,682	28%	3,46,740	3,04,498	14%

*Above Domestic Sales includes sales made in subsidiary company Mahindra Electric Mobility Ltd