

IBBI DECLARATION

The members of the India Business & Biodiversity Initiative (IBBI) acknowledge the objectives of the Convention on Biological Diversity (CBD).

On behalf of my organisation, we shall endeavour to take action in some of the following areas:

- 1. mapping biodiversity interfaces with business operations;
- 2. enhancing awareness on biodiversity within the organisation;
- 3. considering the impacts of business decisions on biodiversity;
- 4. setting objectives and targets for biodiversity management;
- 5. designating an individual within the organisation as biodiversity champion;
- 6. assessing biodiversity risks and opportunities;
- including the applicable biodiversity aspects in the environmental management systems;
- 8. encouraging relevant stakeholders to support better biodiversity management;
- engaging in policy advocacy and dialogue with Government, NGOs and academia on biodiversity concerns;
- 10. initiating the valuation of relevant biodiversity and eco-system services.

To demonstrate ongoing commitment, my organisation will every two years after becoming the signatory provide the IBBI with a public disclosure report to showcase the progress made on this declaration.

Signature:

Name:

Ulhas N Yargop

Designation: Chairman - Group Sustainability Council

Organisation: Mahindra & Mahindra Limited

Date: September 1, 2014

Place: Mumbai