

Ref. NS: SEC
1st November, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto records highest ever SUV sales of 43,708 vehicles, a 36% growth and highest ever total volumes of 80,679 in October 2023

Mumbai, November 01, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of October 2023 stood at **80,679** vehicles, a growth of 32%, including exports.

In the Utility Vehicles segment, Mahindra recorded the highest sales for the fourth consecutive month. In October, the company sold **43,708** vehicles in the domestic market, a growth of 36% and overall, **44,264** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **25,715** units, also the highest-ever.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, *"In October, we clocked the highest ever volumes at 80,679 vehicles, a growth of 32%. Both SUVs and CVs individually achieved highest ever volumes for the third consecutive month at 43,708 and 25,715 vehicles respectively. While the strong festive demand should see us continue our growth momentum in November, we will keep a close watch of select supply related challenges."*

Passenger Vehicles Sales Summary (Domestic) – October 2023

Passenger Vehicles Sales Summary (Domestic) – October 2023						
Category	October			YTD October		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	43708	32226	36%	258612	199278	30%
Cars + Vans	0	72	-100%	10	1743	-99%
Passenger Vehicles	43708	32298	35%	258622	201021	29%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – October 2023						
Category	October			YTD October		
	F24	F23	% Change	F24	F23	% Change
LCV < 2T *	4335	4562	-5%	24964	26170	-5%
LCV 2 T – 3.5 T	20349	15728	29%	123077	112988	9%
LCV > 3.5T + MHCV	1031	690	49%	7434	4898	52%
3 Wheelers (including electric 3Ws) *	9402	5081	85%	48628	30661	59%

Exports – October 2023						
Category	October			YTD October		
	F24	F23	% Change	F24	F23	% Change
Total Exports *	1854	2755	-33%	16170	18511	-13%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

Nayana Borthakur
Head - Communications
Automotive & Farm Equipment Sector
Mahindra & Mahindra Limited
Email - borthakur.nayana@mahindra.com

Press Release

Mahindra’s Farm Equipment Sector Sells 49,336 Units in India during October 2023

Mumbai, November 01, 2023: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for October 2023.

Domestic sales in October 2023 were at **49,336** units, as against **50,539** units during October 2022.

Total tractor sales (Domestic + Exports) during October 2023 were at **50,460** units, as against **51,994** units for the same period last year. Exports for the month stood at **1,124** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said *“We have sold 49,336 tractors in the domestic market during October 2023. Higher aggregate kharif production, higher MSP for key Rabi crops and government’s continued support to the agri economy in H2 of this year, are leading to positive sentiments among farmers during the on-going festive season, supporting tractor demand. In the exports market, we have sold 1,124 tractors.”*

Farm Equipment Sector Summary						
	October			YTD October		
	F24	F23	% Change	F24	F23	% Change
Domestic	49,336	50,539	-2%	2,48,060	2,52,844	-2%
Exports	1,124	1,455	-23%	7,470	11,199	-33%
Total	50,460	51,994	-3%	2,55,530	2,64,043	-3%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook:
@MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

Nayana Borthakur
Head - Communications
Automotive & Farm Equipment Sector
Mahindra & Mahindra Limited
Email - borthakur.nayana@mahindra.com