

### Shareholding Pattern

1. Name of Listed Entity: MAHINDRA & MAHINDRA LIMITED
2. Scrip Code/Name of Scrip/Class of Security: 500520 / M&M / EQUITY SHARES
3. Share Holding Pattern Filed under: Reg. ~~31(1)(a)~~/Reg.31(1)(b)/Reg.~~31(1)(c)~~
  - a. if under 31(1)(b) then indicate the report for quarter ending: 31st December, 2023
  - b. if under 31(1)(c) then indicate date of allotment/extinguishment: NA
4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	YES*	NO*
1	Whether the Listed Entity has issued any partly paid up shares		√
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		√
3	Whether the Listed Entity has any shares against which depository receipts are issued?	√	
4	Whether the Listed Entity has any shares in locked-in?		√
5	Whether any shares held by promoters are pledge or otherwise encumbered?	√	
6	Whether company has equity shares with differential voting rights?		√
7	Whether the listed entity has any significant beneficial owner?	√	

\*if the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

The tabular format for disclosure of holding of specified securities is as follows:-

Table I - Summary Statement holding of specified securities

Category (I)	Category of Shareholder (II)	Nos. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of (A+B+C)	No.(a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: Y	Total								
(I)	(II)																	
(A)	Promoter & Promoter Group	25	234952648	0	0	234952648	19.32	234952648	0	234952648	18.89	0	19.32	0	0	140000	0.06	234952648
(B)	Public	689978	935231380	0	0	935231380	76.91	935231380	0	935231380	75.21	0	76.91	0	0	NA		931568357
(C)	Non Promoter-Non Public	5	45831704	0	27513099	73344803	3.77	73344803	0	73344803	5.90	0	3.77	0	0	NA		73344803
(C1)	Shares underlying DRs	1	0	0	27513099	27513099	NA	27513099	0	27513099	2.21	0	NA	0	0	NA		27513099
(C2)	Shares held by Employee Trusts	4	45831704	0	0	45831704	3.77	45831704	0	45831704	3.69	0	3.77	0	0	NA		45831704
	<b>Total:</b>	<b>690008</b>	<b>1216015732</b>	<b>0</b>	<b>27513099</b>	<b>1243528831</b>	<b>100.00</b>	<b>1243528831</b>	<b>0</b>	<b>1243528831</b>	<b>100.00</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>140000</b>	<b>0.01</b>	<b>1239865808</b>

Public shareholding Includes 27,92,074 shares held by Investor Education and Protection Fund Authority and 5,04,636 shares held under Unclaimed Suspense Account, on which voting rights are frozen.

The Trustees of Employee Trusts cannot vote in respect of shares held by such trust pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (I)	Entity type i.e. promoter OR promoter group entity (except promoter)	Nos. of shareholders (III) <sup>5</sup>	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	Nos. of Shares underlying Depository Receipts (VI)	Total nos. of shares Held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
									No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
									Class X	Class Y	Total								
<b>(1)</b>	<b>Indian</b>																		
<b>(a)</b>	<b>Individuals/Hindu undivided Family</b>		<b>19</b>	<b>6522410</b>	<b>0</b>	<b>0</b>	<b>6522410</b>	<b>0.54</b>	<b>6522410</b>	<b>0.00</b>	<b>6522410</b>	<b>0.52</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>140000</b>	<b>48.37</b>	<b>6522410</b>	
	KESHUB MAHINDRA <sup>®</sup>	Promoter	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	
	ANAND GOPAL MAHINDRA	Promoter	1	1430008	0	0	1430008	0.12	1430008	0	1430008	0.11	0	0.00	0	0.00	0	0.00	1430008
	ANJALI K MAHINDRA	Promoter Group	1	242962	0	0	242962	0.02	242962	0	242962	0.02	0	0.00	0	0.00	0	0.00	242962
	ANURADHA MAHINDRA	Promoter Group	1	457090	0	0	457090	0.04	457090	0	457090	0.04	0	0.00	0	0.00	0	0.00	457090
	DEVESHWAR JAGAT SHARMA	Promoter Group	1	30000	0	0	30000	0.00	30000	0	30000	0.00	0	0.00	0	0.00	0	0.00	30000
	DHRUV S SHARMA	Promoter Group	1	30000	0	0	30000	0.00	30000	0	30000	0.00	0	0.00	0	0.00	0	0.00	30000
	GAUTAM P KHANDELWAL	Promoter Group	1	4600	0	0	4600	0.00	4600	0	4600	0.00	0	0.00	0	0.00	0	0.00	4600
	LEENA S LABROO <sup>®</sup>	Promoter Group	2	1561166	0	0	1561166	0.13	1561166	0	1561166	0.13	0	0.00	0	0.00	0	0.00	1561166
	NISHEETA LABROO <sup>®</sup>	Promoter Group	1	170500	0	0	170500	0.01	170500	0	170500	0.01	0	0.00	0	0.00	0	0.00	170500
	ANEESHA LABROO <sup>®</sup>	Promoter Group	1	170000	0	0	170000	0.01	170000	0	170000	0.01	0	0.00	0	0.00	0	0.00	170000
	RADHIKA NATH	Promoter Group	1	93616	0	0	93616	0.01	93616	0	93616	0.01	0	0.00	0	0.00	0	0.00	93616
	SANJAY MOHAN LABROO	Promoter Group	1	289440	0	0	289440	0.02	289440	0	289440	0.02	0	0.00	0	0.00	140000	48.37	289440
	SUDHA KESHUB MAHINDRA <sup>^</sup>	Promoter Group	1	309144	0	0	309144	0.03	309144	0	309144	0.02	0	0.00	0	0.00	0	0.00	309144
	UMA R MALHOTRA <sup>®</sup>	Promoter Group	2	1550164	0	0	1550164	0.13	1550164	0	1550164	0.12	0	0.00	0	0.00	0	0.00	1550164
	ANUJA P SHARMA	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	MARTHAND SINGH MAHINDRA	Promoter Group	1	75000	0	0	75000	0.01	75000	0	75000	0.01	0	0.00	0	0.00	0	0.00	75000
	KABIR MALHOTRA <sup>®</sup>	Promoter Group	1	10000	0	0	10000	0.00	10000	0	10000	0.00	0	0.00	0	0.00	0	0.00	10000
	ANJALI MALHOTRA <sup>®</sup>	Promoter Group	1	10000	0	0	10000	0.00	10000	0	10000	0.00	0	0.00	0	0.00	0	0.00	10000
	DEEPAK VARDE <sup>*</sup>	Promoter Group	1	88720	0	0	88720	0.01	88720	0	88720	0.01	0	0.00	0	0.00	0	0.00	88720
<b>(b)</b>	<b>Central Government/State Government(s)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
<b>(c)</b>	<b>Financial Institutions/Banks</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
<b>(d)</b>	<b>Any Other (specify)</b>		<b>4</b>	<b>227719838</b>	<b>0</b>	<b>0</b>	<b>227719838</b>	<b>18.73</b>	<b>227719838</b>	<b>0</b>	<b>227719838</b>	<b>18.31</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>227719838</b>
<b>(i)</b>	<b>Bodies Corporate</b>		<b>2</b>	<b>142256772</b>	<b>0</b>	<b>0</b>	<b>142256772</b>	<b>11.70</b>	<b>142256772</b>	<b>0</b>	<b>142256772</b>	<b>11.44</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>142256772</b>
	PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	Promoter Group	1	141521940	0	0	141521940	11.64	141521940	0	141521940	11.38	0	0.00	0	0.00	0	0.00	141521940
	KEMA SERVICES INTERNATIONAL PVT LTD	Promoter Group	1	734832	0	0	734832	0.06	734832	0	734832	0.06	0	0.00	0	0.00	0	0.00	734832
<b>(ii)</b>	<b>M&amp;M BENEFIT TRUST (Bharat N Doshi , A.K.Nanda, Uday Kotak, M.M.Murugappan and Padmini Khare - Trustees)</b>	Promoter Group	1	84470428	0	0	84470428	6.95	84470428	0	84470428	6.79	0	0.00	0	0.00	0	0.00	84470428
<b>(iii)</b>	<b>Anand Mahindra Family Trust (Anand Gopal Mahindra and Anuradha Mahindra - Trustees)</b>	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
<b>(iv)</b>	<b>Mahindra Family Trust - I (Anuradha Mahindra - Trustee)</b>	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
<b>(v)</b>	<b>Yuthica Mahindra Family Trust<sup>®</sup> (Uma Malhotra, Leena Labroo &amp; Yuthica Mahindra- Trustees)</b>	Promoter Group	1	992638	0	0	992638	0.08	992638	0	992638	0.08	0	0.00	0	0.00	0	0.00	992638
	<b>Sub-Total (A)(1)</b>		<b>23</b>	<b>234242248</b>	<b>0</b>	<b>0</b>	<b>234242248</b>	<b>19.26</b>	<b>234242248</b>	<b>0.00</b>	<b>234242248</b>	<b>18.84</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>140000</b>	<b>0.06</b>	<b>234242248</b>



Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	Nos. of Shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of Shares underlying Depository Receipts	Total nos. of Shares Held (VII=IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible	Total shareholding as a % assuming full conversion of convertible	Number of Locked in No.(a)	As a % of total Shares	Number of Shares pledged No. (a)	As a % of total Shares held (b)	Number of equity shares held in dematerialized	Sub-categorization of shares			
								No of Voting Rights										Total as a % of Total Voting	Sub category (i)	Sub category (ii)	Sub category (iii)
								Class X	Class Y	Total											
<b>(1)</b>	<b>Institutions (Domestic)</b>																				
(a)	Mutual Funds	36	158753585	0	0	158753585	13.06	158753585	0	158753585	12.77	0	13.06	0	0.00	NA	158753585	0	0	0	
	SBI NIFTY 50 ETF WITH SUB ACCOUNTS	1	44538592	0	0	44538592	3.66	44538592	0	44538592	3.58	0	3.66	0	0.00	NA	44538592	0	0	0	
	HDFC TRUSTEE COMPANY LIMITED-HDFC FLEXI CAP FUND WITH SUB ACCOUNTS	1	18799403	0	0	18799403	1.55	18799403	0	18799403	1.51	0	1.55	0	0.00	NA	18799403	0	0	0	
	UTI - NIFTY EXCHANGE TRADED FUND WITH SUB ACCOUNTS	1	15119742	0	0	15119742	1.24	15119742	0	15119742	1.22	0	1.24	0	0.00	NA	15119742	0	0	0	
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS BLUECHIP FUND WITH SUB ACCOUNTS	1	13816042	0	0	13816042	1.14	13816042	0	13816042	1.11	0	1.14	0	0.00	NA	13816042	0	0	0	
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(c)	Alternate Investment Funds	48	10755917	0	0	10755917	0.88	10755917	0	10755917	0.86	0	0.88	0	0.00	NA	10755917	0	0	0	
(d)	Banks	19	2641177	0	0	2641177	0.22	2641177	0	2641177	0.21	0	0.22	0	0.00	NA	2589493	0	0	0	
(e)	Insurance Companies	37	127808085	0	0	127808085	10.51	127808085	0	127808085	10.28	0	10.51	0	0.00	NA	127808085	0	0	0	
	LIFE INSURANCE CORPORATION OF INDIA WITH SUB ACCOUNTS@@	1	73368005	0	0	73368005	6.03	73368005	0	73368005	5.90	0	6.03	0	0.00	NA	73368005	0	0	0	
(f)	Provident Funds/Pension Funds	1	19362686	0	0	19362686	1.59	19362686	0	19362686	1.56	0	1.59	0	0.00	NA	19362686	0	0	0	
	NPS TRUST- A/C HDFC PENSION MANAGEMENT COMPANY LTD SCHEME E - TIER I WITH SUB ACCOUNTS	1	19362686	0	0	19362686	1.59	19362686	0	19362686	1.56	0	1.59	0	0.00	NA	19362686	0	0	0	
(g)	Asset Reconstruction Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(h)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(i)	NBFC Registered with RBI	9	10836	0	0	10836	0.00	10836	0	10836	0.00	0	0.00	0	0.00	NA	10836	0	0	0	
(j)	Other Financial Institutions	1	200	0	0	200	0.00	200	0	200	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(k)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
	<b>Sub Total (B)(1)</b>	<b>151</b>	<b>319332486</b>	<b>0</b>	<b>0</b>	<b>319332486</b>	<b>26.26</b>	<b>319332486</b>	<b>0</b>	<b>319332486</b>	<b>25.68</b>	<b>0</b>	<b>26.26</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>319280602</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>(2)</b>	<b>Institutions (Foreign)</b>																				
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(b)	Foreign Venture Capital	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(d)	Foreign Portfolio Investors Category I	1079	480823643	0	0	480823643	39.54	480823643	0	480823643	38.67	0	39.54	0	0.00	NA	480823643	0	0	0	
	FIRST SENTIER INVESTORS ICVC - STEWART INVESTORS ASIA PACIFIC LEADERS SUSTAINABILITY FUND	1	29677447	0	0	29677447	2.44	29677447	0	29677447	2.39	0	2.44	0	0.00	NA	29677447	0	0	0	
	GOVERNMENT OF SINGAPORE	1	27534123	0	0	27534123	2.26	27534123	0	27534123	2.21	0	2.26	0	0.00	NA	27534123	0	0	0	
	GOVERNMENT PENSION FUND GLOBAL	1	18414081	0	0	18414081	1.51	18414081	0	18414081	1.48	0	1.51	0	0.00	NA	18414081	0	0	0	
	KUWAIT INVESTMENT AUTHORITY FUND 601 WITH SUB ACCOUNTS	1	13823176	0	0	13823176	1.14	13823176	0	13823176	1.11	0	1.14	0	0.00	NA	13823176	0	0	0	
	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	1	12757974	0	0	12757974	1.05	12757974	0	12757974	1.03	0	1.05	0	0.00	NA	12757974	0	0	0	
	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	1	12719423	0	0	12719423	1.05	12719423	0	12719423	1.02	0	1.05	0	0.00	NA	12719423	0	0	0	
(e)	Foreign Portfolio Investors Category II	86	16100462	0	0	16100462	1.32	16100462	0	16100462	1.29	0	1.32	0	0.00	NA	16100462	0	0	0	
(f)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(g)	Any Other	3	7,524	0	0	7,524	0.00	7,524	0	7,524	0.00	0	0.00	0	0.00	NA	7,460	0	0	0	
	Banks	2	7,460	0	0	7,460	0.00	7,460	0	7,460	0.00	0	0.00	0	0.00	NA	7,460	0	0	0	
	FII	1	64	0	0	64	0.00	64	0	64	0.00	0	0.00	0	0.00	NA	0	0	0	0	
	<b>Sub Total (B)(2)</b>	<b>1168</b>	<b>496931629</b>	<b>0</b>	<b>0</b>	<b>496931629</b>	<b>40.87</b>	<b>496931629</b>	<b>0</b>	<b>496931629</b>	<b>39.96</b>	<b>0</b>	<b>40.87</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>496931565</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>(3)</b>	<b>Central Government/State Government(s)</b>																				
(a)	Central Government / President of India	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(b)	State Government / Governor	1	884264	0	0	884264	0.07	884264	0	884264	0.07	0	0.07	0	0.00	NA	0	0	0	0	
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	1	5175	0	0	5175	0.00	5175	0	5175	0.00	0	0.00	0	0.00	NA	5175	0	0	0	
	<b>Sub Total (B)(3)</b>	<b>2</b>	<b>889439</b>	<b>0</b>	<b>0</b>	<b>889439</b>	<b>0.07</b>	<b>889439</b>	<b>0</b>	<b>889439</b>	<b>0.07</b>	<b>0</b>	<b>0.07</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>5175</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>(3)</b>	<b>Non-Institutions</b>																				
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(b)	Directors and their relatives (excluding independent directors and nominee directors)	5	328712	0	0	328712	0.03	328712	0	328712	0.03	0	0.03	0	0.00	NA	328712	0	0	0	
(c)	Key Managerial Personnel	1	51,239	0	0	51,239	0.00	51,239	0	51,239	0.00	0	0.00	0	0.00	NA	51,239	0	0	0	
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(f)	Investor Education and Protection Fund (IEPF)	1	2792074	0	0	2792074	0.23	2792074	0	2792074	0.22	0	0.23	0	0.00	NA	2792074	0	0	0	

(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	662114	83024357	0	0	83024357	6.83	83024357	0	83024357	6.68	0	6.83	0	0.00	NA	80550424	0	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	143	14207990	0	0	14207990	1.17	14207990	0	14207990	1.14	0	1.17	0	0.00	NA	14151750	0	0	0
(i)	Non Resident Indians (NRIs)	16,984	58,60,227	0	0	5860227	0.48	5860227	0	5860227	0.47	0	0.48	0	0.00	NA	5710147	0	0	0
(j)	Foreign Nationals	3	4126	0	0	4126	0.00	4126	0	4126	0.00	0	0.00	0	0.00	NA	4126	0	0	0
(k)	Foreign Companies	4	1143331	0	0	1143331	0.09	1143331	0	1143331	0.09	0	0.09	0	0.00	NA	1143331	0	0	0
(l)	Bodies Corporate	2553	7176633	0	0	7176633	0.59	7176633	0	7176633	0.58	0	0.59	0	0.00	NA	7130075	0	0	0
(m)	Any Other	6849	3489137	0	0	3489137	0.29	3489137	0	3489137	0.28	0	0.29	0	0.00	NA	3489137	0	0	0
	CLEARING MEMBERS	11	435304	0	0	435304	0.04	435304	0	435304	0.04	0	0.04	0	0.00	NA	435304	0	0	0
	HUF	6776	1728941	0	0	1728941	0.14	1728941	0	1728941	0.14	0	0.14	0	0.00	NA	1728941	0	0	0
	Trusts	61	820256	0	0	820256	0.07	820256	0	820256	0.07	0	0.07	0	0.00	NA	820256	0	0	0
	Unclaimed suspense account	1	5,04,636	0	0	504636	0.04	504636	0	504636	0.04	0	0.04	0	0.00	NA	504636	0	0	0
	<b>Sub Total (B)(4)</b>	<b>688657</b>	<b>118077826</b>	<b>0</b>	<b>0</b>	<b>118077826</b>	<b>9.71</b>	<b>118077826</b>	<b>0</b>	<b>118077826</b>	<b>9.50</b>	<b>0</b>	<b>9.71</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>115351015</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4)</b>	<b>689978</b>	<b>935231380</b>	<b>0</b>	<b>0</b>	<b>935231380</b>	<b>76.91</b>	<b>935231380</b>	<b>0</b>	<b>935231380</b>	<b>75.21</b>	<b>0</b>	<b>76.91</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>931568357</b>	<b>0</b>	<b>0</b>	<b>0</b>

@@Vijay Kumar Sharma representing Life Insurance Corporation of India has resigned as Non-Executive Non-Independent Director of the Company with effect from 20th December, 2023 on account of withdrawal of his nomination by Life Insurance Corporation of India upon him attaining the age of 65 years

Details of the shareholders acting as persons in concert including their shareholding(No. and %)

Details of shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. - As per Annexure 'A'

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

	Category & Name of the Shareholder (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos.of Shares Underlying Depository Receipts (VI)	Total no. of shares held (VII)=IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of (A+B+C2)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV) (Not Applicable)	
								No of Voting Rights					Total as a % of Total Voting rights	No.	As a % of total Shares held	No. (Not applicable)		As a % of total Shares held (Not applicable)
								Class X	Class Y	Total								
(1)	<b>Custodian/DR Holder</b>	1	0	0	27513099	27513099	NA	27513099	0	27513099	2.21	0	NA	0	0	NA	27513099	
(a)	JP MORGAN CHASE BANK, NA (Shares held as Custodians against which Global Depository Receipts have been issued)	1	0	0	27513099	27513099	NA	27513099	0	27513099	2.21	0	NA	0	0.00	NA	27513099	
(2)	<b>Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021</b>	4	45831704	0	0	45831704	3.77	45831704	0	45831704	3.69	0	3.77	0	0.00	NA	45831704	
	MAHINDRA AND MAHINDRA EMPLOYEES STOCK OPTION TRUST	1	44553964	0	0	44553964	3.66	44553964	0	44553964	3.58	0	3.66	0	0.00	NA	44553964	
	<b>Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)</b>	<b>5</b>	<b>45831704</b>	<b>0</b>	<b>27513099</b>	<b>73344803</b>	<b>NA</b>	<b>73344803</b>	<b>0</b>	<b>73344803</b>	<b>5.90</b>	<b>0</b>	<b>NA</b>	<b>0</b>	<b>0</b>	<b>NA</b>	<b>73344803</b>	

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

**Mahindra & Mahindra Limited**

**Details of shares which remain unclaimed along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.**

**Annexure A**

<b>Sl No.</b>	<b>Description</b>	<b>No. of shareholders</b>	<b>No. of shares</b>	<b>Supportings</b>
1	Unclaimed Shares in Suspense Account	2378	5,04,636	Under LTD

Table V- Statement showing details of significant beneficial owners (SBOs)

Sr. No.	Details of the SBO (I)			Details of the registered owner (II)			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
							Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	ANAND GOPAL MAHINDRA	India		PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	Indian		11.38	0.00	0.00	No	No	8th February, 2019
2	KESHUB MAHINDRA%	India			Indian		11.38	0.00	0.00	No	No	8th February, 2019
3	ANURADHA MAHINDRA	India			Indian		11.38	0.00	0.00	No	No	8th February, 2019
4	SUDHA KESHUB MAHINDRA^	India			Indian		11.38	0.00	0.00	No	No	8th February, 2019
5	LEENA S LABROO	India			Indian		11.38	0.00	0.00	No	No	8th February, 2019
6	UMA R MALHOTRA	India			Indian		11.38	0.00	0.00	No	No	8th February, 2019
7	KABIR MALHOTRA	India			Indian		11.38	0.00	0.00	No	No	26th December, 2023
8	ANJALI MALHOTRA	India			Indian		11.38	0.00	0.00	No	No	26th December, 2023
9	ANEESHA LABROO	India			Indian		11.38	0.00	0.00	No	No	26th December, 2023
10	NISHEETA LABROO	India			Indian		11.38	0.00	0.00	No	No	26th December, 2023
11	YUTHICA KESHUB MAHINDRA	United States of America			Indian		11.38	0.00	0.00	No	No	26th December, 2023
12	CHETAN VARDE	Any Other	Canada		Indian		11.38	0.00	0.00	No	No	26th December, 2023
13	JUSTIN GALINEY	United States of America			Indian		11.38	0.00	0.00	No	No	26th December, 2023
14	SABRINA GALINEY	United States of America			Indian		11.38	0.00	0.00	No	No	26th December, 2023
15	RINKU VARDE	Any Other	Canada		Indian		11.38	0.00	0.00	No	No	26th December, 2023
16	KESHUB MAHINDRA%	India		KEMA SERVICES (INTERNATIONAL) PRIVATE LIMITED	Indian		0.06	0.00	0.00	No	No	8th February, 2019
17	SUDHA KESHUB MAHINDRA^	India			Indian		0.06	0.00	0.00	No	No	8th February, 2019
18	LEENA S LABROO	India			Indian		0.06	0.00	0.00	No	No	8th February, 2019
19	UMA R MALHOTRA	India			Indian		0.06	0.00	0.00	No	No	8th February, 2019

20	YUTHICA KESHUB MAHINDRA	United States of America			Indian		0.06	0.00	0.00	No	No	8th February, 2019
21	LEENA S LABROO	India		Uma R Malhotra , Leena S Labroo, and Yuthica Keshub Mahindra , Trustees of Yuthica Mahindra Family Trust	Indian		0.08	0.00	0.00	No	No	26th December, 2023
22	UMA R MALHOTRA	India			Indian		0.08	0.00	0.00	No	No	26th December, 2023
23	YUTHICA KESHUB MAHINDRA	United States of America			Indian		0.08	0.00	0.00	No	No	26th December, 2023
24	ANAND GOPAL MAHINDRA	India		ANAND GOPAL MAHINDRA (Direct Holding)	Indian		0.11	0.00	0.00	No	No	8th February, 2019
25	ANURADHA MAHINDRA	India		ANURADHA MAHINDRA (Direct Holding)	Indian		0.04	0.00	0.00	No	No	8th February, 2019
26	SUDHA KESHUB MAHINDRA^	India		SUDHA KESHUB MAHINDRA (Direct Holding)	Indian		0.02	0.00	0.00	No	No	8th February, 2019
27	LEENA S LABROO	India		LEENA S LABROO (Direct Holding)	Indian		0.13	0.00	0.00	No	No	8th February, 2019
28	UMA R MALHOTRA	India		UMA R MALHOTRA (Direct Holding)	Indian		0.12	0.00	0.00	No	No	8th February, 2019
29	YUTHICA KESHUB MAHINDRA	United States of America		YUTHICA KESHUB MAHINDRA (Direct Holding)	United States of America		0.05	0.00	0.00	No	No	8th February, 2019
30	ANJALI MALHOTRA	India		ANJALI MALHOTRA (Direct Holding)	Indian		0.00	0.00	0.00	No	No	26th December, 2023
31	KABIR MALHOTRA	India		KABIR MALHOTRA (Direct Holding)	Indian		0.00	0.00	0.00	No	No	26th December, 2023
32	ANEESHA LABROO	India		ANEESHA LABROO (Direct Holding)	Indian		0.01	0.01	0.01	No	No	26th December, 2023
33	NISHEETA LABROO	India		NISHEETA LABROO (Direct Holding)	Indian		0.01	0.01	0.01	No	No	26th December, 2023
34	CHETAN VARDE	Any Other	Canada	CHETAN VARDE (Direct Holding)	Any Other	Canada	0.01	0.00	0.00	No	No	26th December, 2023

\* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

\*Please note that the voting rights and Rights on distributable dividend of SBOs are same like shares.

%Keshub Mahindra passed away on 12th April, 2023

^Sudha Keshub Mahindra passed away on 3rd July, 2023

# This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

<b>Table VI - Statement showing foreign ownership limits</b>		
<b>Particulars</b>	<b>Board approved limits</b>	<b>Limits utilized</b>
As on shareholding date	100%	42.80
As on the end of previous 1st quarter	100%	42.27
As on the end of previous 2nd quarter	100%	42.22
As on the end of previous 3rd quarter	100%	41.33
As on the end of previous 4th quarter	100%	41.27