

Shareholding Pattern

1. Name of Listed Entity: MAHINDRA & MAHINDRA LIMITED
2. Scrip Code/Name of Scrip/Class of Security: 500520 / M&M / EQUITY SHARES
3. Share Holding Pattern Filed under: Reg. ~~31(1)(a)~~/Reg.31(1)(b)/Reg.~~31(1)(c)~~
 - a. if under 31(1)(b) then indicate the report for quarter ending: 31st March, 2024
 - b. if under 31(1)(c) then indicate date of allotment/extinguishment: NA
4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

| | Particulars | YES* | NO* |
|---|--|------|-----|
| 1 | Whether the Listed Entity has issued any partly paid up shares | | √ |
| 2 | Whether the Listed Entity has issued any Convertible Securities or Warrants? | | √ |
| 3 | Whether the Listed Entity has any shares against which depository receipts are issued? | √ | |
| 4 | Whether the Listed Entity has any shares in locked-in? | | √ |
| 5 | Whether any shares held by promoters are pledge or otherwise encumbered? | √ | |
| 6 | Whether company has equity shares with differential voting rights? | | √ |
| 7 | Whether the listed entity has any significant beneficial owner? | √ | |

*if the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

The tabular format for disclosure of holding of specified securities is as follows:-

Table I - Summary Statement holding of specified securities

| Category (I) | Category of Shareholder (II) | Nos. of Shareholders (III) | No. of fully paid up equity shares held (IV) | No. of Partly paid-up equity shares held (V) | No. of shares underlying Depository Receipts (VI) | Total nos. of shares held (VII) = (IV)+(V)+(VI) | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | Number of Voting Rights held in each class of securities (IX) | | | No. of Shares Underlying Outstanding convertible securities (including Warrants) (X) | Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of (A+B+C2) | Number of Locked in Shares (XII) | | Number of Shares pledged or otherwise encumbered (XIII) | | Number of equity shares held in dematerialized form (XIV) | |
|--------------|--------------------------------|----------------------------|--|--|---|---|---|---|-------------|-------------------|--|---|----------------------------------|----------|---|---------------|---|--------------------------------|
| | | | | | | | | No of Voting Rights | | | | | Total as a % of (A+B+C) | No.(a) | As a % of total Shares held (b) | No. (a) | | As a % of total Shares held(b) |
| | | | | | | | | Class eg: X | Class eg: Y | Total | | | | | | | | |
| (I) | (II) | | | | | | | | | | | | | | | | | |
| (A) | Promoter & Promoter Group | 24 | 225652648 | 0 | 0 | 225652648 | 18.59 | 225652648 | 0 | 225652648 | 18.15 | 0 | 18.59 | 0 | 0 | 140000 | 0.06 | 225652648 |
| (B) | Public | 721645 | 942617653 | 0 | 0 | 942617653 | 77.66 | 942617653 | 0 | 942617653 | 75.80 | 0 | 77.66 | 0 | 0 | NA | | 939094554 |
| (C) | Non Promoter-Non Public | 5 | 45560371 | 0 | 29698159 | 75258530 | 3.75 | 75258530 | 0 | 75258530 | 6.05 | 0 | 3.75 | 0 | 0 | NA | | 75258530 |
| (C1) | Shares underlying DRs | 1 | 0 | 0 | 29698159 | 29698159 | NA | 29698159 | 0 | 29698159 | 2.39 | 0 | NA | 0 | 0 | NA | | 29698159 |
| (C2) | Shares held by Employee Trusts | 4 | 45560371 | 0 | 0 | 45560371 | 3.75 | 45560371 | 0 | 45560371 | 3.66 | 0 | 3.75 | 0 | 0 | NA | | 45560371 |
| | Total: | 721674 | 1213830672 | 0 | 29698159 | 1243528831 | 100.00 | 1243528831 | 0 | 1243528831 | 100.00 | 0 | 100.00 | 0 | 0 | 140000 | 0.01 | 1240005732 |

Public shareholding Includes 27,85,994 shares held by Investor Education and Protection Fund Authority and 5,04,636 shares held under Unclaimed Suspense Account, on which voting rights are frozen.

The Trustees of Employee Trusts cannot vote in respect of shares held by such trust pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

| | Category & Name of the Shareholders (I) | Entity type i.e. promoter OR promoter group entity (except promoter) | Nos. of shareholders (III) ⁵ | No. of fully paid up equity shares held (IV) | No. of Partly paid-up equity shares held (V) | Nos. of Shares underlying Depository Receipts (VI) | Total nos. of shares Held (VII)=(IV)+(V)+(VI) | Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII) | Number of Voting Rights held in each class of securities (IX) | | | No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X) | Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of (A+B+C2) | Number of Locked in shares (XII) | | Number of Shares pledged or otherwise encumbered (XIII) | | Number of equity shares held in dematerialized form (XIV) | |
|--------------|--|--|---|--|--|--|---|---|---|-------------|------------------|--|---|-------------------------------------|-------------|---|-------------|---|---------------------------------|
| | | | | | | | | | No of Voting Rights | | | | | Total as a % of Total Voting rights | No. (a) | As a % of total Shares held (b) | No. (a) | | As a % of total Shares held (b) |
| | | | | | | | | | Class X | Class Y | Total | | | | | | | | |
| (1) | Indian | | | | | | | | | | | | | | | | | | |
| (a) | Individuals/Hindu undivided Family | | 17 | 6213266 | 0 | 0 | 6213266 | 0.51 | 6213266 | 0.00 | 6213266 | 0.50 | 0.00 | 0 | 0.00 | 140000 | 2.25 | 6213266 | |
| | ANAND GOPAL MAHINDRA | Promoter | 1 | 1430008 | 0 | 0 | 1430008 | 0.12 | 1430008 | 0 | 1430008 | 0.11 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 1430008 |
| | ANJALI K MAHINDRA | Promoter Group | 1 | 242962 | 0 | 0 | 242962 | 0.02 | 242962 | 0 | 242962 | 0.02 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 242962 |
| | ANURADHA MAHINDRA | Promoter Group | 1 | 457090 | 0 | 0 | 457090 | 0.04 | 457090 | 0 | 457090 | 0.04 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 457090 |
| | DEVESHWAR JAGAT SHARMA | Promoter Group | 1 | 30000 | 0 | 0 | 30000 | 0.00 | 30000 | 0 | 30000 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 30000 |
| | DHRUV S SHARMA | Promoter Group | 1 | 30000 | 0 | 0 | 30000 | 0.00 | 30000 | 0 | 30000 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 30000 |
| | GAUTAM P KHANDELWAL | Promoter Group | 1 | 4600 | 0 | 0 | 4600 | 0.00 | 4600 | 0 | 4600 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 4600 |
| | LEENA S LABROO ⁵ | Promoter Group | 2 | 1561166 | 0 | 0 | 1561166 | 0.13 | 1561166 | 0 | 1561166 | 0.13 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 1561166 |
| | NISHEETA LABROO | Promoter Group | 1 | 170500 | 0 | 0 | 170500 | 0.01 | 170500 | 0 | 170500 | 0.01 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 170500 |
| | ANEESHA LABROO | Promoter Group | 1 | 170000 | 0 | 0 | 170000 | 0.01 | 170000 | 0 | 170000 | 0.01 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 170000 |
| | RADHIKA NATH | Promoter Group | 1 | 93616 | 0 | 0 | 93616 | 0.01 | 93616 | 0 | 93616 | 0.01 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 93616 |
| | SANJAY MOHAN LABROO | Promoter Group | 1 | 289440 | 0 | 0 | 289440 | 0.02 | 289440 | 0 | 289440 | 0.02 | 0 | 0.00 | 0 | 0.00 | 140000 | 48.37 | 289440 |
| | UMA R MALHOTRA | Promoter Group | 1 | 1550164 | 0 | 0 | 1550164 | 0.13 | 1550164 | 0 | 1550164 | 0.12 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 1550164 |
| | ANUJA P SHARMA | Promoter Group | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| | MARTHAND SINGH MAHINDRA | Promoter Group | 1 | 75000 | 0 | 0 | 75000 | 0.01 | 75000 | 0 | 75000 | 0.01 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 75000 |
| | KABIR MALHOTRA | Promoter Group | 1 | 10000 | 0 | 0 | 10000 | 0.00 | 10000 | 0 | 10000 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 10000 |
| | ANJALI MALHOTRA | Promoter Group | 1 | 10000 | 0 | 0 | 10000 | 0.00 | 10000 | 0 | 10000 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 10000 |
| | DEEPAK VARDE [®] | Promoter Group | 1 | 88720 | 0 | 0 | 88720 | 0.01 | 88720 | 0 | 88720 | 0.01 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 88720 |
| (b) | Central Government/State Government(s) | | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| (c) | Financial Institutions/Banks | | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| (d) | Any Other (specify) | | 4 | 218419838 | 0 | 0 | 218419838 | 17.99 | 218419838 | 0 | 218419838 | 17.56 | 0 | 17.99 | 0 | 0.00 | 0 | 0.00 | 218419838 |
| (i) | Bodies Corporate | | 2 | 132956772 | 0 | 0 | 132956772 | 10.95 | 132956772 | 0 | 132956772 | 10.69 | 0 | 10.95 | 0 | 0.00 | 0 | 0.00 | 132956772 |
| | PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED | Promoter Group | 1 | 132221940 | 0 | 0 | 132221940 | 10.89 | 132221940 | 0 | 132221940 | 10.63 | 0 | 10.89 | 0 | 0.00 | 0 | 0.00 | 132221940 |
| | KEMA SERVICES INTERNATIONAL PVT LTD | Promoter Group | 1 | 734832 | 0 | 0 | 734832 | 0.06 | 734832 | 0 | 734832 | 0.06 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 734832 |
| (ii) | M&M BENEFIT TRUST (Bharat N Doshi , A.K.Nanda, Uday Kotak, M.M.Murugappan and Padmini Khare - Trustees) | Promoter Group | 1 | 84470428 | 0 | 0 | 84470428 | 6.96 | 84470428 | 0 | 84470428 | 6.79 | 0 | 6.96 | 0 | 0.00 | 0 | 0.00 | 84470428 |
| (iii) | Anand Mahindra Family Trust # (Anand Gopal Mahindra and Anuradha Mahindra - Trustees) | Promoter Group | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| (iv) | Mahindra Family Trust - I # (Anuradha Mahindra - Trustee) | Promoter Group | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| (v) | Yuthica Mahindra Family Trust (Uma Malhotra, Leena Labroo & Yuthica Mahindra- Trustees) | Promoter Group | 1 | 992638 | 0 | 0 | 992638 | 0.08 | 992638 | 0 | 992638 | 0.08 | 0 | 0.08 | 0 | 0.00 | 0 | 0.00 | 992638 |
| | Sub-Total (A)(1) | | 21 | 224633104 | 0 | 0 | 224633104 | 18.51 | 224633104 | 0.00 | 224633104 | 18.06 | 0 | 18.51 | 0 | 140000 | 0.06 | 224633104 | |
| (2) | Foreign | | | | | | | | | | | | 0.00 | | | | | | |

| | | | | | | | | | | | | | | | | | | | |
|-----|--|----------------|-----------|------------------|----------|----------|------------------|--------------|------------------|----------|------------------|--------------|----------|--------------|----------|-------------|---------------|-------------|------------------|
| (a) | Individuals (Non-Resident Individuals/Foreign Individuals) | | 3 | 1019544 | 0 | 0 | 1019544 | 0.08 | 1019544 | 0 | 1019544 | 0.08 | 0 | 0.08 | 0 | 0 | 0 | 0 | 1019544 |
| | YUTHICA KESHUB MAHINDRA | Promoter Group | 1 | 644744 | 0 | 0 | 644744 | 0.05 | 644744 | 0 | 644744 | 0.05 | 0 | 0.05 | 0 | 0.00 | 0 | 0.00 | 644744 |
| | CHETAN VARDE ** | Promoter Group | 2 | 374800 | 0 | 0 | 374800 | 0.03 | 374800 | 0 | 374800 | 0.03 | 0 | 0.03 | 0 | 0.00 | 0 | 0.00 | 374800 |
| | JUSTIN GALINEY* | Promoter Group | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| | SABRINA GALINEY* | Promoter Group | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| | RINKU VARDE* | Promoter Group | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| (b) | Government | | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| (c) | Institutions | | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| (d) | Foreign Portfolio Investor | | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| (e) | Any Other (specify) | | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 |
| | | | | | | | | | | | | | | 0.00 | | | | | |
| | Sub-Total (A)(2) | | 3 | 1019544 | 0 | 0 | 1019544 | 0.08 | 1019544 | 0 | 1019544 | 0.08 | 0 | 0.08 | 0 | 0 | 0 | 0 | 1019544 |
| | Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2) | | 24 | 225652648 | 0 | 0 | 225652648 | 18.59 | 225652648 | 0 | 225652648 | 18.15 | 0 | 18.59 | 0 | 0.00 | 140000 | 0.06 | 225652648 |

\$ Leena Labroo is holding shares in single name as well as jointly. The Shareholding is consolidated on basis of PAN.

* Chetan Varde is holding shares in single name as well as jointly. The Shareholding is consolidated on basis of PAN.

@ Deepak Varde's shareholding in the Company as a Joint Holder alongwith a Non Promoter Individual is not included in the Promoter Group Holding.

* Included as part of promoter group consequent to the acquisition of shares of Prudential Management & Services Private Limited ("PMSL") pursuant to transmission of the shares held by Late Mr. Keshub Mahindra & Late Mrs. Sudha Mahindra in PMSL.

The erstwhile shareholders of Prudential Management & Services Private Limited (PMSL) who held 50% of its paid-up share capital settled the shares held by them into 'Anand Mahindra Family Trust' and 'Mahindra Family Trust - I' ("the Trusts"). SEBI's exemption order dated 26th March, 2018 permitting the indirect transfer of voting rights of Mahindra & Mahindra Limited ("SEBI Order") requires the Trusts to submit a compliance confirmation on an annual basis. The Trusts have confirmed that they are in compliance with the SEBI Order for the financial year ended on 31st March, 2024.

Details of the Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/ unclaimed suspense account, voting rights which are frozen etc. :- **NIL**

Note:

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public shareholder

| | Category & Name of the Shareholders (I) | Nos. of Shareholder (III) | No. of fully paid up equity shares held (IV) | Partly paid-up equity shares held (V) | Nos. of Shares underlying Depository Receipts | Total nos. of Shares Held (VII=IV+V+VI) | Shareholding % calculated as per SCRR, 1957 As a % of | Number of Voting Rights held in each class of securities | | | No of Shares Underlying Outstanding convertible | Total shareholding as a % assuming full conversion of convertible | Number of Locked in No.(a) | As a % of total Shares | Number of Shares pledged No. (a) | As a % of total Shares held (b) | Number of equity shares held in dematerialized | Sub-categorization of shares | | | |
|------------|---|---------------------------|--|---------------------------------------|---|---|---|--|----------|------------------|---|---|----------------------------|------------------------|----------------------------------|---------------------------------|--|------------------------------|------------------------------------|-------------------|--------------------|
| | | | | | | | | No of Voting Rights | | | | | | | | | | Total as a % of Total Voting | Shareholding (No. of shares) under | | |
| | | | | | | | | Class X | Class Y | Total | | | | | | | | | Sub category (i) | Sub category (ii) | Sub category (iii) |
| (1) | Institutions (Domestic) | | | | | | | | | | | | | | | | | | | | |
| (a) | Mutual Funds | 40 | 154426037 | 0 | 0 | 154426037 | 12.72 | 154426037 | 0 | 154426037 | 12.42 | 0 | 12.72 | 0 | 0.00 | NA | 154426037 | 0 | 0 | 0 | |
| | SBI NIFTY 50 ETF WITH SUB ACCOUNTS | 1 | 45737098 | 0 | 0 | 45737098 | 3.77 | 45737098 | 0 | 45737098 | 3.68 | 0 | 3.77 | 0 | 0.00 | NA | 45737098 | 0 | 0 | 0 | |
| | HDFC TRUSTEE COMPANY LIMITED-HDFC FLEXI CAP FUND WITH SUB ACCOUNTS | 1 | 15018889 | 0 | 0 | 15018889 | 1.24 | 15018889 | 0 | 15018889 | 1.21 | 0 | 1.24 | 0 | 0.00 | NA | 15018889 | 0 | 0 | 0 | |
| | UTI - NIFTY EXCHANGE TRADED FUND WITH SUB ACCOUNTS | 1 | 16007218 | 0 | 0 | 16007218 | 1.32 | 16007218 | 0 | 16007218 | 1.29 | 0 | 1.32 | 0 | 0.00 | NA | 16007218 | 0 | 0 | 0 | |
| | AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS BLUECHIP FUND WITH SUB ACCOUNTS | 1 | 13252432 | 0 | 0 | 13252432 | 1.09 | 13252432 | 0 | 13252432 | 1.07 | 0 | 1.09 | 0 | 0.00 | NA | 13252432 | 0 | 0 | 0 | |
| (b) | Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (c) | Alternate Investment Funds | 45 | 9695585 | 0 | 0 | 9695585 | 0.80 | 9695585 | 0 | 9695585 | 0.78 | 0 | 0.80 | 0 | 0.00 | NA | 9695585 | 0 | 0 | 0 | |
| (d) | Banks | 23 | 914576 | 0 | 0 | 914576 | 0.08 | 914576 | 0 | 914576 | 0.07 | 0 | 0.08 | 0 | 0.00 | NA | 862892 | 0 | 0 | 0 | |
| (e) | Insurance Companies | 37 | 132092783 | 0 | 0 | 132092783 | 10.88 | 132092783 | 0 | 132092783 | 10.62 | 0 | 10.88 | 0 | 0.00 | NA | 132092783 | 0 | 0 | 0 | |
| | LIFE INSURANCE CORPORATION OF INDIA WITH SUB ACCOUNTS | 1 | 80798548 | 0 | 0 | 80798548 | 6.66 | 80798548 | 0 | 80798548 | 6.50 | 0 | 6.66 | 0 | 0.00 | NA | 80798548 | 0 | 0 | 0 | |
| (f) | Provident Funds/Pension Funds | 1 | 19980158 | 0 | 0 | 19980158 | 1.65 | 19980158 | 0 | 19980158 | 1.61 | 0 | 1.65 | 0 | 0.00 | NA | 19980158 | 0 | 0 | 0 | |
| | NPS TRUST- A/C HDFC PENSION MANAGEMENT COMPANY LTD SCHEME E - TIER I WITH SUB ACCOUNTS | 1 | 19980158 | 0 | 0 | 19980158 | 1.65 | 19980158 | 0 | 19980158 | 1.61 | 0 | 1.65 | 0 | 0.00 | NA | 19980158 | 0 | 0 | 0 | |
| (g) | Asset Reconstruction Companies | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (h) | Sovereign Wealth Funds | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (i) | NBFC Registered with RBI | 11 | 11041 | 0 | 0 | 11041 | 0.00 | 11041 | 0 | 11041 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 11041 | 0 | 0 | 0 | |
| (j) | Other Financial Institutions | 1 | 200 | 0 | 0 | 200 | 0.00 | 200 | 0 | 200 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (k) | Any Other (specify) | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| | Sub Total (B)(1) | 158 | 317120380 | 0 | 0 | 317120380 | 26.13 | 317120380 | 0 | 317120380 | 25.50 | 0 | 26.13 | 0 | 0 | NA | 317068496 | 0 | 0 | 0 | |
| (2) | Institutions (Foreign) | | | | | | | | | | | | | | | | | | | | |
| (a) | Foreign Direct Investment | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (b) | Foreign Venture Capital | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (c) | Sovereign Wealth Funds | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (d) | Foreign Portfolio Investors Category I | 1122 | 491734607 | 0 | 0 | 491734607 | 40.51 | 491734607 | 0 | 491734607 | 39.54 | 0 | 40.51 | 0 | 0.00 | NA | 491734607 | 0 | 0 | 0 | |
| | FIRST SENTIER INVESTORS ICVC - STEWART INVESTORS ASIA PACIFIC LEADERS SUSTAINABILITY FUND | 1 | 27398928 | 0 | 0 | 27398928 | 2.26 | 27398928 | 0 | 27398928 | 2.20 | 0 | 2.26 | 0 | 0.00 | NA | 27398928 | 0 | 0 | 0 | |
| | GOVERNMENT OF SINGAPORE | 1 | 25503702 | 0 | 0 | 25503702 | 2.10 | 25503702 | 0 | 25503702 | 2.05 | 0 | 2.10 | 0 | 0.00 | NA | 25503702 | 0 | 0 | 0 | |
| | GOVERNMENT PENSION FUND GLOBAL | 1 | 17092384 | 0 | 0 | 17092384 | 1.41 | 17092384 | 0 | 17092384 | 1.37 | 0 | 1.41 | 0 | 0.00 | NA | 17092384 | 0 | 0 | 0 | |
| | KUWAIT INVESTMENT AUTHORITY FUND 601 WITH SUB ACCOUNTS | 1 | 13008431 | 0 | 0 | 13008431 | 1.07 | 13008431 | 0 | 13008431 | 1.05 | 0 | 1.07 | 0 | 0.00 | NA | 13008431 | 0 | 0 | 0 | |
| | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | 1 | 12885093 | 0 | 0 | 12885093 | 1.06 | 12885093 | 0 | 12885093 | 1.04 | 0 | 1.06 | 0 | 0.00 | NA | 12885093 | 0 | 0 | 0 | |
| | VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS | 1 | 12555068 | 0 | 0 | 12555068 | 1.03 | 12555068 | 0 | 12555068 | 1.01 | 0 | 1.03 | 0 | 0.00 | NA | 12555068 | 0 | 0 | 0 | |
| (e) | Foreign Portfolio Investors Category II | 83 | 15083385 | 0 | 0 | 15083385 | 1.24 | 15083385 | 0 | 15083385 | 1.21 | 0 | 1.24 | 0 | 0.00 | NA | 15083385 | 0 | 0 | 0 | |
| (f) | Overseas Depositories (holding DRs) (balancing figure) | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (g) | Any Other | 3 | 7524 | 0 | 0 | 7524 | 0.00 | 7524 | 0 | 7524 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 7460 | 0 | 0 | 0 | |
| | Banks | 2 | 7460 | 0 | 0 | 7460 | 0.00 | 7460 | 0 | 7460 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 7460 | 0 | 0 | 0 | |
| | FI | 1 | 64 | 0 | 0 | 64 | 0.00 | 64 | 0 | 64 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| | Sub Total (B)(2) | 1208 | 506825516 | 0 | 0 | 506825516 | 41.75 | 506825516 | 0 | 506825516 | 40.76 | 0 | 41.75 | 0 | 0 | NA | 506825452 | 0 | 0 | 0 | |
| (3) | Central Government/State Government(s) | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (a) | Central Government / President of India | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (b) | State Government / Governor | 1 | 884264 | 0 | 0 | 884264 | 0.07 | 884264 | 0 | 884264 | 0.07 | 0 | 0.07 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (c) | Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter | 1 | 5175 | 0 | 0 | 5175 | 0.00 | 5175 | 0 | 5175 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 5175 | 0 | 0 | 0 | |
| | Sub Total (B)(3) | 2 | 889439 | 0 | 0 | 889439 | 0.07 | 889439 | 0 | 889439 | 0.07 | 0 | 0.07 | 0 | 0 | NA | 5175 | 0 | 0 | 0 | |
| (4) | Non-Institutions | | | | | | | | | | | | | | | | | | | | |
| (a) | Associate companies / Subsidiaries | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (b) | Directors and their relatives (excluding independent directors and nominee directors) | 5 | 328712 | 0 | 0 | 328712 | 0.03 | 328712 | 0 | 328712 | 0.03 | 0 | 0.03 | 0 | 0.00 | NA | 328712 | 0 | 0 | 0 | |
| (c) | Key Managerial Personnel | 1 | 51239 | 0 | 0 | 51239 | 0.00 | 51239 | 0 | 51239 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 51239 | 0 | 0 | 0 | |
| (d) | Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category) | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (e) | Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust' | 0 | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 0 | 0 | 0 | 0 | |
| (f) | Investor Education and Protection Fund (IEPF) | 1 | 2785994 | 0 | 0 | 2785994 | 0.23 | 2785994 | 0 | 2785994 | 0.22 | 0 | 0.23 | 0 | 0.00 | NA | 2785994 | 0 | 0 | 0 | |

| | | | | | | | | | | | | | | | | | | | | |
|-----|---|---------------|------------------|----------|----------|------------------|--------------|------------------|----------|------------------|--------------|----------|--------------|----------|----------|-----------|------------------|----------|----------|----------|
| (g) | Resident Individuals holding nominal share capital up to Rs. 2 lakhs | 692757 | 83234183 | 0 | 0 | 83234183 | 6.86 | 83234183 | 0 | 83234183 | 6.69 | 0 | 6.86 | 0 | 0.00 | NA | 80897850 | 0 | 0 | 0 |
| (h) | Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs | 139 | 13850413 | 0 | 0 | 13850413 | 1.14 | 13850413 | 0 | 13850413 | 1.11 | 0 | 1.14 | 0 | 0.00 | NA | 13794173 | 0 | 0 | 0 |
| (i) | Non Resident Indians (NRIs) | 17854 | 59,83,418 | 0 | 0 | 5983418 | 0.49 | 5983418 | 0 | 5983418 | 0.48 | 0 | 0.49 | 0 | 0.00 | NA | 5835662 | 0 | 0 | 0 |
| (j) | Foreign Nationals | 4 | 4174 | 0 | 0 | 4174 | 0.00 | 4174 | 0 | 4174 | 0.00 | 0 | 0.00 | 0 | 0.00 | NA | 4174 | 0 | 0 | 0 |
| (k) | Foreign Companies | 4 | 1103734 | 0 | 0 | 1103734 | 0.09 | 1103734 | 0 | 1103734 | 0.09 | 0 | 0.09 | 0 | 0.00 | NA | 1103734 | 0 | 0 | 0 |
| (l) | Bodies Corporate | 2544 | 7157079 | 0 | 0 | 7157079 | 0.59 | 7157079 | 0 | 7157079 | 0.58 | 0 | 0.59 | 0 | 0.00 | NA | 7110521 | 0 | 0 | 0 |
| (m) | Any Other | 6968 | 3283372 | 0 | 0 | 3283372 | 0.27 | 3283372 | 0 | 3283372 | 0.26 | 0 | 0.27 | 0 | 0.00 | NA | 3283372 | 0 | 0 | 0 |
| | CLEARING MEMBERS | 13 | 289805 | 0 | 0 | 289805 | 0.02 | 289805 | 0 | 289805 | 0.02 | 0 | 0.02 | 0 | 0.00 | NA | 289805 | 0 | 0 | 0 |
| | HUF | 6892 | 1670849 | 0 | 0 | 1670849 | 0.14 | 1670849 | 0 | 1670849 | 0.13 | 0 | 0.14 | 0 | 0.00 | NA | 1670849 | 0 | 0 | 0 |
| | Trusts | 62 | 818082 | 0 | 0 | 818082 | 0.07 | 818082 | 0 | 818082 | 0.07 | 0 | 0.07 | 0 | 0.00 | NA | 818082 | 0 | 0 | 0 |
| | Unclaimed suspense account | 1 | 5,04,636 | 0 | 0 | 504636 | 0.04 | 504636 | 0 | 504636 | 0.04 | 0 | 0.04 | 0 | 0.00 | NA | 504636 | 0 | 0 | 0 |
| | Sub Total (B)(4) | 720277 | 117782318 | 0 | 0 | 117782318 | 9.70 | 117782318 | 0 | 117782318 | 9.47 | 0 | 9.70 | 0 | 0 | NA | 115195431 | 0 | 0 | 0 |
| | Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4) | 721645 | 942617653 | 0 | 0 | 942617653 | 77.66 | 942617653 | 0 | 942617653 | 75.80 | 0 | 77.66 | 0 | 0 | NA | 939094554 | 0 | 0 | 0 |

Details of the shareholders acting as persons in concert including their shareholding(No. and %)

Details of shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account,voting rights which are frozen etc. - **As per Annexure 'A'**

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.

(5) Sub-categorization of shares under column no. (XV) will be based on shareholding (no. of shares) under the following sub-categories:

(i) Shareholders who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative (i.e. Director) on the board of the listed entity.

(ii) Shareholders who have entered into shareholder agreement with the listed entity.

(iii) Shareholders acting as persons in concert with promoters.

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

| | Category & Name of the Shareholder (I) | No. of shareholder (III) | No. of fully paid up equity shares held (IV) | Partly paid-up equity shares held (V) | Nos.of Shares Underlying Depository Receipts (VI) | Total no. of shares held (VII)=IV+V+VI) | Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII) | Number of Voting Rights held in each class of securities (IX) | | | No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X) | Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of (A+B+C2) | Number of Locked in Shares (XII) | | Number of Shares pledged or otherwise encumbered (XIII) | | Number of equity shares held in dematerialized form (XIV) (Not Applicable) | |
|-----|--|--------------------------|--|---------------------------------------|---|---|---|---|----------|-----------------|--|---|-------------------------------------|----------|---|----------------------|--|--|
| | | | | | | | | No of Voting Rights | | | | | Total as a % of Total Voting rights | No. | As a % of total Shares held | No. (Not applicable) | | As a % of total Shares held (Not applicable) |
| | | | | | | | | Class X | Class Y | Total | | | | | | | | |
| (1) | Custodian/DR Holder | 1 | 0 | 0 | 29698159 | 29698159 | NA | 29698159 | 0 | 29698159 | 2.39 | 0 | NA | 0 | 0 | NA | 29698159 | |
| (a) | JP MORGAN CHASE BANK, NA (Shares held as Custodians against which Global Depository Receipts have been issued) | 1 | 0 | 0 | 29698159 | 29698159 | NA | 29698159 | 0 | 29698159 | 2.39 | 0 | NA | 0 | 0.00 | NA | 29698159 | |
| (2) | Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 | 4 | 45560371 | 0 | 0 | 45560371 | 3.75 | 45560371 | 0 | 45560371 | 3.66 | 0 | 3.75 | 0 | 0.00 | NA | 45560371 | |
| | MAHINDRA AND MAHINDRA EMPLOYEES STOCK OPTION TRUST | 1 | 44282631 | 0 | 0 | 44282631 | 3.65 | 44282631 | 0 | 44282631 | 3.56 | 0 | 3.65 | 0 | 0.00 | NA | 44282631 | |
| | Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2) | 5 | 45560371 | 0 | 29698159 | 75258530 | NA | 75258530 | 0 | 75258530 | 6.05 | 0 | NA | 0 | 0 | NA | 75258530 | |

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Mahindra & Mahindra Limited

Details of shares which remain unclaimed along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Annexure A

| Sl No. | Description | No. of shareholders | No. of shares | Supportings |
|---------------|--------------------------------------|----------------------------|----------------------|--------------------|
| 1 | Unclaimed Shares in Suspense Account | 2378 | 5,04,636 | Under LTD |

Table V- Statement showing details of significant beneficial owners (SBOs)

| Sr. No. | Details of the SBO | | | Details of the registered owner | | | Details of holding/ exercise of right of the SBO in the reporting | | | | | Date of creation / acquisition of significant beneficial interest# (IV) |
|---------|-------------------------|--------------------------|---|---|-------------|---|---|---------------|--|---------------------|-----------------------------------|---|
| | Name | Nationality | Nationality (Applicable in case of Any other is selected) | Name | Nationality | Nationality (Applicable in case of Any other is selected) | Whether by virtue of: | | | | | |
| | | | | | | | Shares | Voting rights | Rights on distributable dividend or any other distribution | Exercise of control | Exercise of significant influence | |
| 1 | ANAND GOPAL MAHINDRA | India | | PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED | India | | 10.63 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 2 | ANURADHA MAHINDRA | India | | | India | | 10.63 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 3 | LEENA S LABROO | India | | | India | | 10.63 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 4 | UMA R MALHOTRA | India | | | India | | 10.63 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 5 | KABIR MALHOTRA | India | | | India | | 10.63 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 6 | ANJALI MALHOTRA | India | | | India | | 10.63 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 7 | ANEESHA LABROO | India | | | India | | 10.63 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 8 | NISHEETA LABROO | India | | | India | | 10.63 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 9 | YUTHICA KESHUB MAHINDRA | United States of America | | | India | | 10.63 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 10 | CHETAN VARDE | Any other | Canada | | India | | 10.63 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 11 | JUSTIN GALINEY | United States of America | | | India | | 10.63 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 12 | SABRINA GALINEY | United States of America | | | India | | 10.63 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 13 | RINKU VARDE | Any other | Canada | | India | | 10.63 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 14 | LEENA S LABROO | India | | Kema Services (International) Private Limited | India | | 0.06 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 15 | UMA R MALHOTRA | India | | | India | | 0.06 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 16 | YUTHICA KESHUB MAHINDRA | United States of America | | | India | | 0.06 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 17 | LEENA S LABROO | India | | Uma R Malhotra , Leena S Labroo, and Yuthica Kehub Mahindra , Trustees of Yuthica Mahindra Family Trust | India | | 0.08 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 18 | UMA R MALHOTRA | India | | | India | | 0.08 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 19 | YUTHICA KESHUB MAHINDRA | United States of America | | | India | | 0.08 | 0.00 | 0.00 | No | No | 26th December, 2023 |

| | | | | | | | | | | | | |
|----|-------------------------|--------------------------|--------|--|--------------------------|--------|------|------|------|----|----|---------------------|
| 20 | ANAND GOPAL MAHINDRA | India | | ANAND GOPAL MAHINDRA (Direct Holding) | India | | 0.11 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 21 | ANURADHA MAHINDRA | India | | ANURADHA MAHINDRA (Direct Holding) | India | | 0.04 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 22 | LEENA S LABROO | India | | LEENA S LABROO (Direct Holding) | India | | 0.13 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 23 | UMA R MALHOTRA | India | | UMA R MALHOTRA (Direct Holding) | India | | 0.12 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 24 | YUTHICA KESHUB MAHINDRA | United States of America | | YUTHICA KESHUB MAHINDRA (Direct Holding) | United States of America | | 0.05 | 0.00 | 0.00 | No | No | 8th February, 2019 |
| 25 | ANJALI MALHOTRA | India | | ANJALI MALHOTRA (Direct Holding) | India | | 0.00 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 26 | KABIR MALHOTRA | India | | KABIR MALHOTRA (Direct Holding) | India | | 0.00 | 0.00 | 0.00 | No | No | 26th December, 2023 |
| 27 | ANEESHA LABROO | India | | ANEESHA LABROO (Direct Holding) | India | | 0.01 | 0.01 | 0.01 | No | No | 26th December, 2023 |
| 28 | NISHEETA LABROO | India | | NISHEETA LABROO (Direct Holding) | India | | 0.01 | 0.01 | 0.01 | No | No | 26th December, 2023 |
| 29 | CHETAN VARDE | Any other | Canada | CHETAN VARDE (Direct Holding) | Any other | Canada | 0.03 | 0.00 | 0.00 | No | No | 26th December, 2023 |

* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

*Please note that the voting rights and Rights on distributable dividend of SBOs are same like shares.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

| Table VI - Statement showing foreign ownership limits | | |
|--|------------------------------|------------------------|
| Particulars | Board approved limits | Limits utilized |
| As on shareholding date | 100% | 43.80 |
| As on the end of previous 1st quarter | 100% | 42.80 |
| As on the end of previous 2nd quarter | 100% | 42.27 |
| As on the end of previous 3rd quarter | 100% | 42.22 |
| As on the end of previous 4th quarter | 100% | 41.33 |
| | | |