

REF:NS:SEC

1st August, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Disclosure of Voting Results of the Remote E-VOTING and Voting at the 78th Annual General Meeting of the Company held on 31st July, 2024, as per the requirements of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the combined voting results i.e. result of remote e-voting together with that of the e-voting conducted at the 78th Annual General Meeting of the Company held on 31st July, 2024 ("AGM") through Video Conferencing ("VC") facility, in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the business transacted at the AGM .

Further, the Scrutinizer's Report on the combined voting results is also attached herewith.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: as above

Date of the AGM/ EGM	:	31 st July, 2024
Total number of shareholders on record date		
- Book Closure dates being Saturday, 6 th July, 2024 to Wednesday, 31 st July, 2024, (both days inclusive).	:	7,81,040
- Cut-off date for ascertaining voting rights of Members i.e. 24 th July, 2024.	:	8,43,685
Number of Shareholders present in the Meeting either in person or through proxy	:	NA
- Promoters and Promoter Group	:	
- Public	:	
Number of Shareholders attended the Meeting through Video Conferencing	:	
- Promoters and Promoter Group	:	10
- Public	:	567

Agenda-wise

The mode of voting for all the resolutions was:

1. Remote e-voting conducted between Friday, 26th July, 2024 (9:00 a.m. IST) and Tuesday, 30th July, 2024 (5:00 p.m. IST); and
2. E-voting conducted at the Meeting

Given below is the resolution-wise combined result of remote e-voting and e-voting conducted at the Meeting:

Resolution 1:-

Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	73,44,39,814	88.8362	73,09,00,972	35,38,842	99.5182	0.4818
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		73,44,39,814	88.8362	73,09,00,972	35,38,842	99.5182	0.4818
Public - Non Institutions	E-Voting	19,12,16,045	3,03,17,412	15.8551	3,03,09,156	8,256	99.9728	0.0272
	Poll		11,97,962	0.6265	11,97,934	28	99.9976	0.0023
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,15,15,374	16.4816	3,15,07,090	8,284	99.9737	0.0263
Total		1,24,35,28,831*	99,15,32,836	79.7354	98,79,85,710	35,47,126	99.6423	0.3577

* Includes the following:-

1. Shares held by Custodians against which Depository Receipts have been issued.
2. 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
3. 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 2:-

Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Report of the Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	73,44,39,814	88.8362	73,25,19,932	19,19,882	99.7386	0.2614
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		73,44,39,814	88.8362	73,25,19,932	19,19,882	99.7386	0.2614
Public - Non Institutions	E-Voting	19,12,16,045	3,03,17,412	15.8551	3,03,09,154	8,258	99.9728	0.0272
	Poll		11,97,963	0.6265	11,97,935	28	99.9977	0.0023
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,15,15,375	16.4816	3,15,07,089	8,286	99.9737	0.0263
Total		1,24,35,28,831*	99,15,32,837	79.7354	98,96,04,669	19,28,168	99.8055	0.1945

* Includes the following:-

- Shares held by Custodians against which Depository Receipts have been issued.
- 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
- 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
- 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 3:-

Declaration of Dividend on Ordinary (Equity) Shares.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	74,69,45,924	90.3489	74,69,45,924	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		74,69,45,924	90.3489	74,69,45,924	0	100.0000	0.0000
Public - Non Institutions	E-Voting	19,12,16,045	3,03,17,546	15.8551	3,03,09,243	8,303	99.9726	0.0274
	Poll		11,97,966	0.6265	11,97,918	48	99.9960	0.0040
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,15,15,512	16.4816	3,15,07,161	8,351	99.9735	0.0265
Total		1,24,35,28,831*	1,00,40,39,084	80.7411	1,00,40,30,733	8,351	99.9992	0.0008

* Includes the following:-

1. Shares held by Custodians against which Depository Receipts have been issued.
2. 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
3. 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 4:-

Re-appointment of Dr. Anish Shah (DIN: 02719429), as a Director liable to retire by rotation.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	74,68,21,169	90.3338	72,01,20,050	2,67,01,119	96.4247	3.5753
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		74,68,21,169	90.3338	72,01,20,050	2,67,01,119	96.4247	3.5753
Public - Non Institutions	E-Voting	19,12,16,045	3,03,17,242	15.8550	3,03,01,470	15,772	99.9480	0.0520
	Poll		11,97,963	0.6265	11,97,935	28	99.9977	0.0023
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,15,15,205	16.4815	3,14,99,405	15,800	99.9499	0.0501
Total		1,24,35,28,831*	1,00,39,14,022	80.7311	97,71,97,103	2,67,16,919	97.3387	2.6613

* Includes the following:-

1. Shares held by Custodians against which Depository Receipts have been issued.
2. 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
3. 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 5:-

Ratification of Remuneration payable to Messrs D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), appointed as the Cost Auditors of the Company for the Financial Year ending 31st March, 2025.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	74,64,31,602	90.2867	74,64,31,602	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		74,64,31,602	90.2867	74,64,31,602	0	100.0000	0.0000
Public - Non Institutions	E-Voting	19,12,16,045	3,03,17,016	15.8548	3,03,07,546	9,470	99.9688	0.0312
	Poll		11,97,963	0.6265	11,97,935	28	99.9977	0.0023
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,15,14,979	16.4813	3,15,05,481	9,498	99.9699	0.0301
Total		1,24,35,28,831*	1,00,35,24,229	80.6997	1,00,35,14,731	9,498	99.9991	0.0009

* Includes the following:-

- Shares held by Custodians against which Depository Receipts have been issued.
- 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
- 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
- 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 6:-

Revision in the terms of Remuneration of Mr. Anand G. Mahindra (DIN: 00004695), Non-Executive Chairman of the Company.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	74,68,21,169	90.3338	73,17,34,182	1,50,86,987	97.9798	2.0202
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		74,68,21,169	90.3338	73,17,34,182	1,50,86,987	97.9798	2.0202
Public - Non Institutions	E-Voting	19,12,16,045	3,03,17,202	15.8549	3,03,07,602	9,600	99.9683	0.0317
	Poll		11,97,966	0.6265	11,97,935	31	99.9974	0.0026
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,15,15,168	16.4814	3,15,05,537	9,631	99.9694	0.0306
Total		1,24,35,28,831*	1,00,39,13,985	80.7311	98,88,17,367	1,50,96,618	98.4962	1.5038

* Includes the following:-

1. Shares held by Custodians against which Depository Receipts have been issued.
2. 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
3. 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 7:-

Appointment of Mr. Sat Pal Bhanoo (DIN: 10482731) as a Non-Executive Non- Independent Director.

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda /resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/ (1)]*100	(4)	(5)	(6)=[(4) / (2)]*100	(7)=[(5)/ (2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	74,68,21,169	90.3338	52,99,07,226	21,69,13,943	70.9550	29.0450
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		74,68,21,169	90.3338	52,99,07,226	21,69,13,943	70.9550	29.0450
Public - Non Institutions	E-Voting	19,12,16,045	3,03,16,888	15.8548	3,02,14,165	1,02,723	99.6612	0.3388
	Poll		11,97,963	0.6265	11,97,935	28	99.9977	0.0023
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,15,14,851	16.4813	3,14,12,100	1,02,751	99.6740	0.3260
Total		1,24,35,28,831*	1,00,39,13,668	80.7310	78,68,96,974	21,70,16,694	78.3829	21.6171

* Includes the following:-

1. Shares held by Custodians against which Depository Receipts have been issued.
2. 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
3. 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 8:-

Appointment of Mr. Ranjan Pant (DIN: 00005410) as a Non-Executive Non- Independent Director.

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda /resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	74,68,21,169	90.3338	51,34,57,748	23,33,63,421	68.7524	31.2476
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		74,68,21,169	90.3338	51,34,57,748	23,33,63,421	68.7524	31.2476
Public - Non Institutions	E-Voting	19,12,16,045	3,03,17,184	15.8549	3,02,56,818	60,366	99.8009	0.1991
	Poll		11,97,963	0.6265	11,97,935	28	99.9977	0.0023
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,15,15,147	16.4814	3,14,54,753	60,394	99.8084	0.1916
Total		1,24,35,28,831*	1,00,39,13,964	80.7311	77,04,90,149	23,34,23,815	76.7486	23.2514

* Includes the following:-

1. Shares held by Custodians against which Depository Receipts have been issued.
2. 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
3. 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 9:-

Appointment of Ms. Padmasree Warrior (DIN: 10387032) as an Independent Director.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	74,68,21,169	90.3338	74,04,13,177	64,07,992	99.1420	0.8580
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		74,68,21,169	90.3338	74,04,13,177	64,07,992	99.1420	0.8580
Public - Non Institutions	E-Voting	19,12,16,045	3,03,17,197	15.8549	3,02,97,667	19,530	99.9356	0.0644
	Poll		11,97,963	0.6265	11,97,742	221	99.9816	0.0184
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,15,15,160	16.4814	3,14,95,409	19,751	99.9373	0.0627
Total		1,24,35,28,831*	1,00,39,13,977	80.7311	99,74,86,234	64,27,743	99.3597	0.6403

* Includes the following:-

1. Shares held by Custodians against which Depository Receipts have been issued.
2. 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
3. 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 10:-

Re-appointment of Mr. Haigreve Khaitan (DIN - 00005290) as an Independent Director.

Mr. Haigreve Khaitan has vide his letter dated 1st August, 2024 requested not to be considered for another term on the Board of the Company upon completion of his term on 7th August, 2024, on account of his professional commitments. Consequently, the Resolution proposed at Item No.10 of the Notice dated 16th May, 2024 stands infructuous*.

*The Votes cast in favour of Item No. 10 are 69,75,77,814 and votes cast against are 30,61,35,733.

Resolution 11:-

Re-appointment of Ms. Shikha Sharma (DIN - 00043265) as an Independent Director.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	74,68,21,169	90.3338	70,93,81,858	3,74,39,311	94.9869	5.0132
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		74,68,21,169	90.3338	70,93,81,858	3,74,39,311	94.9868	5.0132
Public - Non Institutions	E-Voting	19,12,16,045	3,03,15,538	15.8541	3,02,79,433	36,105	99.8809	0.1191
	Poll		11,97,963	0.6265	11,97,935	28	99.9977	0.0023
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,15,13,501	16.4806	3,14,77,368	36,133	99.8853	0.1147
Total		1,24,35,28,831*	1,00,39,12,318	80.7309	96,64,36,874	3,74,75,444	96.2671	3.7329

* Includes the following:-

1. Shares held by Custodians against which Depository Receipts have been issued.
2. 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
3. 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 12:-

Re-appointment of Dr. Anish Shah (DIN: 02719429) as Managing Director and Chief Executive Officer of the Company designated as “Group CEO and Managing Director” with effect from 1st April, 2025 to 31st March, 2030 and his remuneration.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	73,70,29,347	89.1494	67,93,52,251	5,76,77,096	92.1744	7.8256
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		73,70,29,347	89.1494	67,93,52,251	5,76,77,096	92.1744	7.8256
Public - Non Institutions	E-Voting	19,12,16,045	3,03,16,798	15.8547	3,03,00,940	15,858	99.9477	0.0523
	Poll		11,97,963	0.6265	11,97,935	28	99.9977	0.0023
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,15,14,761	16.4812	3,14,98,875	15,886	99.9496	0.0504
Total		1,24,35,28,831*	99,41,21,756	79.9436	93,64,28,774	5,76,92,982	94.1966	5.8034

* Includes the following:-

1. Shares held by Custodians against which Depository Receipts have been issued.
2. 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
3. 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 13:-

Re-appointment of Mr. Rajesh Jejurikar (DIN: 00046823) as Whole-time Director of the Company designated as “Executive Director and CEO (Auto and Farm Sector)” of the Company with effect from 1st April, 2025 to 24th June, 2029 and his remuneration.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	22,55,67,648	99.9956	22,55,67,648	0	100.0000	0.0000
	Poll		10,000	0.0044	10,000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		22,55,77,648	100.0000	22,55,77,648	0	100.0000	0.0000
Public - Institutions	E-Voting	82,67,35,138	73,68,34,356	89.1258	53,15,78,129	20,52,56,227	72.1435	27.8565
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		73,68,34,356	89.1258	53,15,78,129	20,52,56,227	72.1435	27.8565
Public - Non Institutions	E-Voting	19,12,16,045	3,01,35,576	15.7600	3,00,74,257	61,319	99.7965	0.2035
	Poll		11,97,963	0.6265	11,97,935	28	99.9977	0.0023
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,13,33,539	16.3865	3,12,72,192	61,347	99.8042	0.1958
Total		1,24,35,28,831*	99,37,45,543	79.9133	78,84,27,969	20,53,17,574	79.3390	20.6610

* Includes the following:-

- Shares held by Custodians against which Depository Receipts have been issued.
- 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
- 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
- 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 14:-

Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra Electric Automobile Limited, a Subsidiary of the Company.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	0	N.A.				
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public - Institutions	E-Voting	82,67,35,138	74,66,26,178	90.3102	74,16,45,112	49,81,066	99.3329	0.6671
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		74,66,26,178	90.3102	74,16,45,112	49,81,066	99.3329	0.6671
Public - Non Institutions	E-Voting	19,12,16,045	3,00,65,292	15.7232	3,00,56,039	9,253	99.9693	0.0307
	Poll		11,97,963	0.6265	11,97,935	28	99.9977	0.0023
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,12,63,255	16.3497	3,12,53,974	9,281	99.9703	0.0297
Total		1,24,35,28,831*	77,78,89,433	62.5550	77,28,99,086	49,90,347	99.3585	0.6415

* Includes the following:-

1. Shares held by Custodians against which Depository Receipts have been issued.
2. 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
3. 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

Resolution 15:-

Approval for Material Related Party Transactions pertaining to Subsidiaries of the Company.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22,55,77,648	0				N.A.	
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public - Institutions	E-Voting	82,67,35,138	74,66,26,178	90.3102	74,41,57,397	24,68,781	99.6693	0.3307
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		74,66,26,178	90.3102	74,41,57,397	24,68,781	99.6693	0.3307
Public - Non Institutions	E-Voting	19,12,16,045	3,00,65,206	15.7232	3,00,55,940	9,266	99.9692	0.0308
	Poll		11,97,963	0.6265	11,97,935	28	99.9977	0.0023
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3,12,63,169	16.3497	3,12,53,875	9,294	99.9703	0.0297
Total		1,24,35,28,831*	77,78,89,347	62.5550	77,54,11,272	24,78,075	99.6814	0.3186

* Includes the following:-

1. Shares held by Custodians against which Depository Receipts have been issued.
2. 4,39,64,179 shares representing 3.54% of share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 12,77,740 shares representing 0.10% of the share capital of the Company held by Employees Welfare Trust, which are governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of these Trusts are not entitled to vote in respect of the shares held by such Trusts.
3. 27,85,878 shares representing 0.22% of share capital of the Company transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. 4,94,500 shares representing 0.04% of share capital of the Company transferred to Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

The Resolution has been passed with Requisite Majority.

There were no invalid votes cast in the Remote E-voting and e-voting at the AGM on the above Resolution Nos. 1 to 15.

Scrutinizer's Report - Combined

To,
The Chairman of Seventy Eighth Annual General Meeting
of the Equity Shareholders of **Mahindra & Mahindra Limited**
held on the Thirty-first Day of July 2024,
through Video Conferencing ("VC")

Dear Sir,

1. I, Sachin Bhagwat, Practicing Company Secretary was appointed as a Scrutinizer by the Board of Directors of Mahindra & Mahindra Limited ("the Company") for the purpose of :
 - (a) scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") for all the resolutions contained in the notice of the Annual General Meeting ("AGM");and
 - (b) scrutinizing the e-voting process conducted at the AGM for all the resolutions contained in the notice of the AGM.
2. As required, I submit herewith my **Combined Report** on the results of remote e-voting together with that of e-voting at the AGM as under:-

ORDINARY BUSINESS

Item No. 1 - Ordinary Resolution

Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	3,532	98,79,85,710	99.642	Passed by requisite majority
Votes against the resolution	38	35,47,126	0.358	
Total	3,570	99,15,32,836	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
41	1,32,04,287

Item No. 2 – Ordinary Resolution

Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Report of the Auditors thereon.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	3,532	98,96,04,669	99.806	Passed by requisite majority
Votes against the resolution	37	19,28,168	0.194	
Total	3,569	99,15,32,837	100	

Abstained e- votes

Number of ballots	Number of e-vote(s)
41	1,32,04,287

Item No. 3 – Ordinary Resolution

Declaration of Dividend on Ordinary (Equity) Shares.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	3,547	100,40,30,733	99.999	Passed by requisite majority
Votes against the resolution	34	8,351	0.001	
Total	3,581	100,40,39,084	100	

Abstained e- votes

Number of ballots	Number of e-vote(s)
29	6,98,040

Item No. 4 – Ordinary Resolution

Re-appointment of Dr. Anish Shah (DIN: 02719429), as a Director liable to retire by rotation.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	3,362	97,71,97,103	97.339	Passed by requisite majority
Votes against the resolution	212	2,67,16,919	2.661	
Total	3,574	100,39,14,022	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
43	8,23,098

SPECIAL BUSINESS

Item No. 5 – Ordinary Resolution

Ratification of the Remuneration payable to Messrs D. C. Dave & Co., Cost Accountants (Firm Registration Number 000611), appointed as the Cost Auditors of the Company for the Financial Year ending 31st March, 2025.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	3,501	100,35,14,731	99.999	Passed by requisite majority
Votes against the resolution	53	9,498	0.001	
Total	3,554	100,35,24,229	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
55	12,12,894

Item No. 6 – Special Resolution

Revision in the terms of remuneration of Mr. Anand G. Mahindra (DIN: 00004695), Non-executive Chairman of the Company.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	3,447	98,88,17,367	98.496	Passed by requisite majority
Votes against the resolution	133	1,50,96,618	1.504	
Total	3,580	100,39,13,985	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
39	8,23,135

Item No. 7 – Ordinary Resolution

Appointment of Mr. Sat Pal Bhanoo (DIN:10482731) as a Non-Executive Non-Independent Director.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	2,790	78,68,96,974	78.383	Passed by requisite majority
Votes against the resolution	799	21,70,16,694	21.617	
Total	3,589	100,39,13,668	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
47	8,23,456

Item No. 8 – Ordinary Resolution

Appointment of Mr. Ranjan Pant (DIN:00005410) as a Non-Executive Non-Independent Director.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	2,704	77,04,90,149	76.749	Passed by requisite majority
Votes against the resolution	881	23,34,23,815	23.251	
Total	3,585	100,39,13,964	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
46	8,23,160

Item No. 9 – Special Resolution

Appointment of Ms. Padmasree Warrior (DIN:10387032) as an Independent Director

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	3,468	99,74,86,234	99.360	Passed by requisite majority
Votes against the resolution	99	64,27,743	0.640	
Total	3,567	100,39,13,977	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
44	8,23,143

Item No. 10 – Special Resolution

Re-appointment of Mr. Haigreve Khaitan (DIN:00005290) as an Independent Director

As per the filing made by the Company with the Stock Exchanges on 1st August, 2024, Mr. Haigreve Khaitan has vide his letter dated 1st August, 2024 requested not to be considered for another term on the Board of the Company upon completion of his term on 7th August, 2024, on account of his professional commitments. Consequently, the Resolution proposed at Item No.10 of the Notice dated 16th May, 2024 stands infructuous*.

*The Votes cast in favour of Item No. 10 are 69,75,77,814 and votes cast against are 30,61,35,733.

Item No. 11 – Special Resolution

Re-appointment of Ms. Shikha Sharma (DIN:00043265) as an Independent Director

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	3,316	96,64,36,874	96.267	Passed by requisite majority
Votes against the resolution	257	3,74,75,444	3.733	
Total	3,573	100,39,12,318	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
47	8,24,802

Item No. 12 – Special Resolution

Re-appointment and remuneration of Dr. Anish Shah (DIN:02719429) as Managing Director and Chief Executive Officer of the Company designated as “Group CEO and Managing Director” with effect from 1st April, 2025 to 31st March, 2030.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	3,225	93,64,28,774	94.197	Passed by requisite majority
Votes against the resolution	359	5,76,92,982	5.803	
Total	3,584	99,41,21,756	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
45	1,06,15,363

Item No. 13 – Special Resolution

Re-appointment and remuneration of Mr. Rajesh Jejurikar (DIN:00046823) as Whole-time Director of the Company designated as “Executive Director and CEO (Auto and Farm Sector)” with effect from 1st April, 2025 to 24th June, 2029.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	2,750	78,84,27,969	79.339	Passed by requisite majority
Votes against the resolution	822	20,53,17,574	20.661	
Total	3,572	99,37,45,543	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
48	1,09,91,580

Item No. 14 – Ordinary Resolution

Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra Electric Automobile Limited, a Subsidiary of the Company

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	3,480	77,28,99,086	99.359	Passed by requisite majority
Votes against the resolution	48	49,90,347	0.641	
Total	3,528	77,78,89,433	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
81	22,68,47,691

Item No. 15 – Ordinary Resolution

Approval for Material Related Party Transactions pertaining to Subsidiaries of the Company

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	3,466	77,54,11,272	99.681	Passed by requisite majority
Votes against the resolution	59	24,78,075	0.319	
Total	3,525	77,78,89,347	100	

Abstained e-votes

Number of ballots	Number of e-vote(s)
85	22,68,47,777

There were no invalid votes cast in the Remote E-voting and e-voting at the AGM on the above Resolution Nos. 1 to 15.

Thanking You,
Yours faithfully,



CS Sachin Bhagwat
Practicing Company Secretary
Membership No: ACS 10189
CP No.: 6029
UDIN: A010189F000868343

Countersigned by :
For Mahindra & Mahindra Limited



Narayan Shankar
Company Secretary
Membership No: ACS 8666

Place: Mumbai
Date: 1st August, 2024