

REF:NS:SEC:

1st August, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 78th Annual General Meeting of the Equity Shareholders of the Company

This is to inform you that the 78th Annual General Meeting (AGM) of the Equity Shareholders of the Company was held on Wednesday, 31st July, 2024 at 3.00 p.m. (IST) through Video Conferencing ("VC").

Please find enclosed Proceedings of the AGM, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Proceedings of the 78th Annual General Meeting of the Equity Shareholders of the Company

The 78th Annual General Meeting (AGM) of the Equity Shareholders of the Company was held on Wednesday, 31st July, 2024 at 3.00 p.m. (IST) through Video Conferencing (“VC”).

The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (‘MCA’) and circulars issued by the Securities and Exchange Board of India (‘SEBI’) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

All Directors of the Company were present at the AGM. The Secretarial Auditor and Representatives of the Statutory Auditors of the Company were present at the AGM.

The Agenda Items transacted at the AGM of the Company were as follows:

Resolution No.	Details of the Resolution	Ordinary/ Special Resolution
Ordinary Business:		
1.	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2024 and the Reports of the Board of Directors and Auditors thereon	Ordinary
2.	Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2024 and the Report of the Auditors thereon	Ordinary
3.	Declaration of Dividend on Ordinary (Equity) Shares	Ordinary
4.	Re-appointment of Dr. Anish Shah (DIN: 02719429), as a Director liable to retire by rotation	Ordinary
Special Business:		
5.	Ratification of Remuneration payable to Messrs D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), appointed as the Cost Auditors of the Company for the Financial Year ending 31 st March, 2025	Ordinary
6.	Revision in the terms of Remuneration of Mr. Anand G. Mahindra (DIN: 00004695), Non-Executive Chairman of the Company	Special
7.	Appointment of Mr. Sat Pal Bhanoo (DIN: 10482731) as a Non-Executive Non-Independent Director	Ordinary
8.	Appointment of Mr. Ranjan Pant (DIN: 00005410) as a Non-Executive Non-Independent Director	Ordinary
9.	Appointment of Ms. Padmasree Warrior (DIN: 10387032) as an Independent Director	Special
10.	Re-appointment of Mr. Haigreave Khaitan (DIN - 00005290) as an Independent Director	Special
11.	Re-appointment of Ms. Shikha Sharma (DIN - 00043265) as an Independent Director	Special
12.	Re-appointment of Dr. Anish Shah (DIN: 02719429) as Managing Director and Chief Executive Officer of the Company designated as “Group CEO and Managing Director” with effect from 1 st April, 2025 to 31 st March, 2030 and his remuneration	Special
13.	Re-appointment of Mr. Rajesh Jejurikar (DIN: 00046823) as Whole-time Director of the Company designated as “Executive Director and CEO (Auto and Farm Sector)” of the Company with effect from 1 st April, 2025 to 24 th June, 2029 and his remuneration	Special

14.	Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra Electric Automobile Limited, a Subsidiary of the Company	Ordinary
15.	Approval for Material Related Party Transactions pertaining to Subsidiaries of the Company	Ordinary

Mr. Sachin Bhagwat, Practicing Company Secretary (Membership No. ACS 10189) and failing him Mr. Mandar Jog, Practicing Company Secretary (Membership No. FCS 9552) had been appointed as the Scrutiniser to scrutinise the e-voting process in a fair and transparent manner.

Mr. Anand G. Mahindra, Chairman informed that the Members of the Company, were provided with the facility of remote e-voting between Friday, 26th July, 2024 (9:00 a.m. IST) and Tuesday, 30th July, 2024 (5:00 p.m. IST) and e-voting during the AGM. The Chairman requested the Members who were present during the AGM and had not cast their votes by remote e-voting to cast their votes during the AGM.

The Chairman thereafter invited registered Speaker Shareholders who had registered to seek clarifications on the financial statements and the proposed resolutions. The questions raised by the Speaker Shareholders were thereafter responded to by the Chairman.

The Chairman after the Q&A session informed the Members that the AGM e-voting lines will be kept open for 15 minutes for the shareholders to vote and thereafter the AGM will stand concluded.

The Chairman informed the Members that the combined results of e-voting (remote e-voting and e-voting at the AGM) along with the consolidated Scrutiniser's Report shall be declared / communicated within the prescribed timelines.

The AGM concluded at 5.36 p.m. (IST).