

Ref. NS: SEC  
2<sup>nd</sup> December, 2024

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**The Luxembourg Stock Exchange**  
35A Boulevard Joseph II,  
L-1840 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Two Press Releases issued by Mahindra & Mahindra Limited**

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Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

**Yours faithfully,**  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

**Encl.: as above**

Press Release

**Mahindra Auto sells 46222 SUVs, a growth of 16% and total volumes of 79083 in November 2024**

**Mumbai, December 02, 2024:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of November 2024 stood at **79083** vehicles, including exports.

In the Utility Vehicles segment, Mahindra sold **46222** vehicles in the domestic market, a growth of 16% and overall, **47294** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **22042**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, “We sold 46222 SUVs, a growth of 16% in November, and 79083 total vehicles. This month saw the launch of our most awaited Electric Origin SUVs – the BE6e and XEV9e. Built on the ground-up revolutionary electric origin architecture INGLO and powered by MAIA, the fastest automotive mind in the world, these vehicles embody Mahindra’s vision of “Unlimit India”—an era where Indian innovation and design not only challenge global benchmarks but set new ones. The go to market for these Electric Origin SUVs will start in a phased manner in the later part of January 2025. Deliveries will commence towards the end of February or early March 2025.”

<b>Passenger Vehicles Sales Summary (Domestic) – November 2024</b>						
<b>Category</b>	<b>November</b>			<b>YTD November</b>		
	<b>F25</b>	<b>F24</b>	<b>% Change</b>	<b>F25</b>	<b>F24</b>	<b>% Change</b>
Utility Vehicles	46222	39981	16%	360936	298593	21%
Cars + Vans	0	0		0	10	-100%
<b>Passenger Vehicles</b>	<b>46222</b>	<b>39981</b>	<b>16%</b>	<b>360936</b>	<b>298603</b>	<b>21%</b>

<b>Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) –November 2024</b>						
<b>Category</b>	<b>November</b>			<b>YTD November</b>		
	<b>F25</b>	<b>F24</b>	<b>% Change</b>	<b>F25</b>	<b>F24</b>	<b>% Change</b>
LCV < 2T *	3098	4083	-24%	26225	29047	-10%
LCV 2 T – 3.5 T	18063	17284	5%	143599	140361	2%
LCV > 3.5T + MHCV	881	844	4%	8067	8278	-3%
3 Wheelers (including electric 3Ws) *	8043	6568	22%	58483	55196	6%

<b>Exports – November 2024</b>						
<b>Category</b>	<b>November</b>			<b>YTD November</b>		
	<b>F25</b>	<b>F24</b>	<b>% Change</b>	<b>F25</b>	<b>F24</b>	<b>% Change</b>
Total Exports *	2776	1816	53%	21009	17986	17%

\* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. November 01, 2023

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

### **Media contact information**

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Press Release

## Mahindra’s Farm Equipment Sector Sells 31746 Tractor Units in India during November 2024

**Mumbai, December 02, 2024:** Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for November 2024.

Domestic sales in November 2024 were at **31746** units, as against **31069** units during November 2023.

Total tractor sales (Domestic + Exports) during November 2024 were at **33378** units, as against **32074** units for the same period last year. Exports for the month stood at **1632** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said *“We have sold 31746 tractors in the domestic market during November 2024, a growth of 2% over last year. With the Kharif harvest season getting completed, farmers are progressing with Rabi sowing. The marginal decline in the industry is due to shift in festive season of Diwali and Dhanteras as compared to the previous year. With very good reservoir levels and higher MSP for key Rabi crops, farmers sentiments are positive and cash flows healthy. Good progress in Rabi sowing and a good Rabi crop is expected to further boost demand for tractors in coming months. In the exports market, we have sold 1632 tractors, a growth of 62% over last year.”*

Farm Equipment Sector Summary						
	November			YTD November		
	F25	F24	% Change	F25	F24	% Change
<b>Domestic</b>	<b>31746</b>	<b>31069</b>	<b>2%</b>	<b>302308</b>	<b>279129</b>	<b>8%</b>
<b>Exports</b>	<b>1632</b>	<b>1005</b>	<b>62%</b>	<b>11372</b>	<b>8475</b>	<b>34%</b>
<b>Total</b>	<b>33378</b>	<b>32074</b>	<b>4%</b>	<b>313680</b>	<b>287604</b>	<b>9%</b>

\*Exports include CKD

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**Media contact information**

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