

Shareholding Pattern

1. Name of Listed Entity: MAHINDRA & MAHINDRA LIMITED
2. Scrip Code/Name of Scrip/Class of Security: 500520 / M&M / EQUITY SHARES
3. Share Holding Pattern Filed under: Reg. ~~31(1)(a)~~/Reg.31(1)(b)/Reg.~~31(1)(c)~~

a. if under 31(1)(b) then indicate the report for quarter ending: 31st March, 2025

b. if under 31(1)(c) then indicate date of allotment/extinguishment: NA
4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	YES*	NO*
1	Whether the Listed Entity has issued any partly paid up shares?		√
2	Whether the Listed Entity has issued any Convertible Securities?		√
3	Whether the Listed Entity has issued any Warrants?		√
4	Whether the Listed Entity has any shares against which depository receipts are issued?	√	
5	Whether the Listed Entity has any shares in locked-in?		√
6	Whether any shares held by promoters are pledge or otherwise encumbered?	√	
7	Whether company has equity shares with differential voting rights?		√
8	Whether the listed entity has any significant beneficial owner?	√	

*if the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

The tabular format for disclosure of holding of specified securities is as follows:-

Table I - Summary Statement holding of specified securities

Category (I)	Category of Shareholder (II)	Nos. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of (A+B+C)	No.(a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: Y	Total								
(I)	(II)																	
(A)	Promoter & Promoter Group	24	225578998	0	0	225578998	18.45	225578998	0	225578998	18.14	0	18.45	0	0	40000	0.02	225578998
(B)	Public	895671	952904041	0	0	952904041	77.95	952904041	0	952904041	76.63	0	77.95	0	0	NA		949657633
(C)	Non Promoter-Non Public	5	44022782	0	21023010	65045792	3.60	65045792	0	65045792	5.23	0	3.60	0	0	NA		65045792
(C1)	Shares underlying DRs	1	0	0	21023010	21023010	NA	21023010	0	21023010	1.69	0	NA	0	0	NA		21023010
(C2)	Shares held by Employee Trusts	4	44022782	0	0	44022782	3.60	44022782	0	44022782	3.54	0	3.60	0	0	NA		44022782
	Total:	895700	1222505821	0	21023010	1243528831	100.00	1243528831	0	1243528831	100.00	0	100.00	0	0	40000	0.00	1240282423

Public shareholding Includes 28,32,386 shares held by Investor Education and Protection Fund Authority and 4,75,086 shares held under Unclaimed Suspense Account, on which voting rights are frozen.

The Trustees of Employee Trusts cannot vote in respect of shares held by such trust pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Table II - Statement showing holding of specified securities by the Promoter and Promoter Group

	Category & Name of the Shareholders (I)	Entity type i.e Promoter or Promoter group (Promoter group would exclude promoters) (II)	Nos.of shareholde rs (IV) ⁵	No. of fully paid up equity shares held (V)	No. of Partly paid- up equity shares held (VI)	Nos.of Shares underlying Depository Receipts (VII)	Total nos. of shares Held (VIII)=(V)+(VI)+(VII)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (IX)	Number of Voting Rights held in each class of securities (X)				No. of Shares Underlying Outstanding convertible securities (Including Warrants) (XI)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XII) = (VIII)+(XI) as a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged or otherwise encumbered (XIV)		Number of equity shares held in dematerialized form (XV)
									No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
									Class X	Class Y	Total								
(1)	Indian																		
(a)	Individuals/Hindu undivided Family		17	6139616	0	0	6139616	0.50	6139616	0.00	6139616	0.49	0.00	0.50	0	0.00	40000	0.65	6139616
	ANAND GOPAL MAHINDRA	Promoter	1	1430008	0	0	1430008	0.12	1430008	0	1430008	0.11	0	0.12	0	0.00	0	0.00	1430008
	ANJALI K MAHINDRA	Promoter Group	1	172962	0	0	172962	0.01	172962	0	172962	0.01	0	0.01	0	0.00	0	0.00	172962
	ANURADHA MAHINDRA	Promoter Group	1	457090	0	0	457090	0.04	457090	0	457090	0.04	0	0.04	0	0.00	0	0.00	457090
	DEVESHWAR JAGAT SHARMA	Promoter Group	1	30000	0	0	30000	0.00	30000	0	30000	0.00	0	0.00	0	0.00	0	0.00	30000
	DHRUV S SHARMA	Promoter Group	1	30000	0	0	30000	0.00	30000	0	30000	0.00	0	0.00	0	0.00	0	0.00	30000
	GAUTAM P KHANDELWAL	Promoter Group	1	4600	0	0	4600	0.00	4600	0	4600	0.00	0	0.00	0	0.00	0	0.00	4600
	LEENA S LABROO	Promoter Group	1	1561166	0	0	1561166	0.13	1561166	0	1561166	0.13	0	0.13	0	0.00	0	0.00	1561166
	NISHEETA LABROO	Promoter Group	1	170500	0	0	170500	0.01	170500	0	170500	0.01	0	0.01	0	0.00	0	0.00	170500
	ANEESHA LABROO	Promoter Group	1	170000	0	0	170000	0.01	170000	0	170000	0.01	0	0.01	0	0.00	0	0.00	170000
	RADHIKA NATH	Promoter Group	1	93616	0	0	93616	0.01	93616	0	93616	0.01	0	0.01	0	0.00	0	0.00	93616
	SANJAY MOHAN LABROO	Promoter Group	1	289440	0	0	289440	0.02	289440	0	289440	0.02	0	0.02	0	0.00	40000	13.82	289440
	UMA R MALHOTRA	Promoter Group	1	1550164	0	0	1550164	0.13	1550164	0	1550164	0.12	0	0.13	0	0.00	0	0.00	1550164
	ANUJA P SHARMA	Promoter Group	1	1350	0	0	1350	0.00	1350	0	1350	0.00	0	0.00	0	0.00	0	0.00	1350
	MARTHAND SINGH MAHINDRA	Promoter Group	1	70000	0	0	70000	0.01	70000	0	70000	0.01	0	0.01	0	0.00	0	0.00	70000
	KABIR MALHOTRA	Promoter Group	1	10000	0	0	10000	0.00	10000	0	10000	0.00	0	0.00	0	0.00	0	0.00	10000
	ANJALI MALHOTRA	Promoter Group	1	10000	0	0	10000	0.00	10000	0	10000	0.00	0	0.00	0	0.00	0	0.00	10000
	DEEPAK VARDE [®]	Promoter Group	1	88720	0	0	88720	0.01	88720	0	88720	0.01	0	0.01	0	0.00	0	0.00	88720
(b)	Central Government/State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other (specify)		4	218419838	0	0	218419838	17.87	218419838	0	218419838	17.56	0	17.87	0	0	0	0.00	218419838
(i)	Bodies Corporate		2	132956772	0	0	132956772	10.88	132956772	0	132956772	10.69	0	10.88	0	0	0	0.00	132956772
	PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	Promoter Group	1	132221940	0	0	132221940	10.82	132221940	0	132221940	10.63	0	10.82	0	0.00	0	0.00	132221940
	KEMA SERVICES INTERNATIONAL PVT LTD	Promoter Group	1	734832	0	0	734832	0.06	734832	0	734832	0.06	0	0.06	0	0.00	0	0.00	734832
(ii)	M&M BENEFIT TRUST (Bharat N Doshi , A.K.Nanda, Anand Mahindra, M.M.Murugappan,Padmini Khare, Haigreve Khaitan, Vikram Singh Mehta & Ranjan Pant - Trustees)	Promoter Group	1	84470428	0	0	84470428	6.91	84470428	0	84470428	6.79	0	6.91	0	0.00	0	0.00	84470428
(iii)	Anand Mahindra Family Trust [#] (Anand Gopal Mahindra and Anuradha Mahindra - Trustees)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(iv)	Mahindra Family Trust - I [#] (Anuradha Mahindra - Trustee)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(v)	Yuthica Mahindra Family Trust (Uma Malhotra, Leena Labroo & Yuthica Mahindra- Trustees)	Promoter Group	1	992638	0	0	992638	0.08	992638	0	992638	0.08	0	0.08	0	0.00	0	0.00	992638
	Sub-Total (A)(1)		21	224559454	0	0	224559454	18.37	224559454	0.00	224559454	18.06	0	18.37	0	0	40000	0.02	224559454

(2)	Foreign													0.00					
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)		3	1019544	0	0	1019544	0.08	1019544	0	1019544	0.08	0	0.08	0	0	0	0	1019544
	YUTHICA KESHUB MAHINDRA	Promoter Group	1	644744	0	0	644744	0.05	644744	0	644744	0.05	0	0.05	0	0.00	0	0.00	644744
	CHETAN VARDE [*]	Promoter Group	2	374800	0	0	374800	0.03	374800	0	374800	0.03	0	0.03	0	0.00	0	0.00	374800
	JUSTIN GALINEY	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	SABRINA GALINEY	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	RINKU VARDE	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
														0.00					
	Sub-Total (A)(2)		3	1019544	0	0	1019544	0.08	1019544	0	1019544	0.08	0	0.08	0	0	0	0	1019544
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		24	225578998	0	0	225578998	18.45	225578998	0	225578998	18.14	0	18.45	0	0.00	40000	0.02	225578998

\$ * Chetan Varde is holding shares in single name as well as jointly. The Shareholding is consolidated on basis of PAN.
@ Deepak Varde’s shareholding in the Company as a Joint Holder alongwith a Non Promoter Individual is not included in the Promoter Group Holding.
The erstwhile shareholders of Prudential Management & Services Private Limited (PMSL) who held 50% of its paid-up share capital settled the shares held by them into ‘Anand Mahindra Family Trust’ and ‘Mahindra Family Trust – I’ (“the Trusts”).
SEBI’s exemption order dated 26th March, 2018 permitting the indirect transfer of voting rights of Mahindra & Mahindra Limited ("SEBI Order") requires the Trusts to submit a compliance confirmation on an annual basis.
The Trusts have confirmed that they are in compliance with the SEBI Order for the financial year ended on 31st March, 2025

Details of the Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/ unclaimed suspense account, voting rights which are frozen etc. :- **NIL**

Note:
(1) PAN would not be displayed on website of Stock Exchange(s)
(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

Table III - Statement showing holding of specified securities by the Public shareholders

	Category & Name of the Shareholders (I)	Nos. of Shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid- up equity shares held (V)	Nos. of Shares underlying Depository Receipts (VI)	Total nos. of Shares Held (VII=IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of shares (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Total shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares (XV)		
								No of Voting Rights			Total as a % of Total Voting rights			No.(a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class X	Class Y	Total									Sub category (i)	Sub category (ii)	Sub category (iii)
(1)	Institutions (Domestic)																				
(a)	Mutual Funds	43	187907594	0	0	187907594	15.37	187907594	0	187907594	15.11	0	15.37	0	0.00	NA		187907594	0	0	0
	SBI NIFTY 50 ETF WITH SUB ACCOUNTS	1	42507776	0	0	42507776	3.48	42507776	0	42507776	3.42	0	3.48	0	0.00	NA		42507776	0	0	0
	ICICI PRUDENTIAL BLUECHIP FUND WITH SUB ACCOUNTS	1	18014274	0	0	18014274	1.47	18014274	0	18014274	1.45	0	1.47	0	0.00	NA		18014274	0	0	0
	UTI NIFTY 50 ETF WITH SUB ACCOUNTS	1	17323360	0	0	17323360	1.42	17323360	0	17323360	1.39	0	1.42	0	0.00	NA		17323360	0	0	0
	HDFC TRUSTEE COMPANY LTD. A/C HDFC BALANCED ADVANTAGE FUND WITH SUB ACCOUNTS	1	13621499	0	0	13621499	1.11	13621499	0	13621499	1.10	0	1.11	0	0.00	NA		13621499	0	0	0
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS BLUECHIP FUND WITH SUB ACCOUNTS	1	12800164	0	0	12800164	1.05	12800164	0	12800164	1.03	0	1.05	0	0.00	NA		12800164	0	0	0
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0
(c)	Alternate Investment Funds	70	10507504	0	0	10507504	0.86	10507504	0	10507504	0.84	0	0.86	0	0.00	NA		10507504	0	0	0
(d)	Banks	16	1424249	0	0	1424249	0.12	1424249	0	1424249	0.11	0	0.12	0	0.00	NA		1398693	0	0	0
(e)	Insurance Companies	40	142468218	0	0	142468218	11.65	142468218	0	142468218	11.46	0	11.65	0	0.00	NA		142468218	88469169	0	0
	LIFE INSURANCE CORPORATION OF INDIA WITH SUB ACCOUNTS	1	88469169	0	0	88469169	7.24	88469169	0	88469169	7.11	0	7.24	0	0.00	NA		88469169	88469169	0	0
	SBI LIFE INSURANCE CO. LTD	1	13388621	0	0	13388621	1.10	13388621	0	13388621	1.08	0	1.10	0	0.00	NA		13388621	0	0	0
(f)	Provident Funds/Pension Funds	1	21655661	0	0	21655661	1.77	21655661	0	21655661	1.74	0	1.77	0	0.00	NA		21655661	0	0	0
	NPS TRUST- A/C HDFC PENSION MANAGEMENT LIMITED SCHEME E - TIER I WITH SUB ACCOUNTS	1	21655661	0	0	21655661	1.77	21655661	0	21655661	1.74	0	1.77	0	0.00	NA		21655661	0	0	0
(g)	Asset Reconstruction Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0
(h)	Sovereign Wealth Funds	2	115530	0	0	115530	0.01	115530	0	115530	0.01	0	0.01	0	0.00	NA		115530	0	0	0
(i)	NBFC Registered with RBI	11	48325	0	0	48325	0.00	48325	0	48325	0.00	0	0.00	0	0.00	NA		48325	0	0	0
(j)	Other Financial Institutions	1	200	0	0	200	0.00	200	0	200	0.00	0	0.00	0	0.00	NA		0	0	0	0
(k)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0
	Sub Total (B)(1)	184	364127281	0	0	364127281	29.79	364127281	0	364127281	29.28	0	29.79	0	0	NA		364101525	88469169	0	0
(2)	Institutions (Foreign)												0.00								
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0
(b)	Foreign Venture Capital	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0
(d)	Foreign Portfolio Investors Category I	1371	448090767	0	0	448090767	36.65	448090767	0	448090767	36.03	0	36.65	0	0.00	NA		448090767	0	0	0
	GOVERNMENT OF SINGAPORE	1	23397501	0	0	23397501	1.91	23397501	0	23397501	1.88	0	1.91	0	0.00	NA		23397501	0	0	0
	FIRST SENTIER INVESTORS ICVC - STEWART INVESTORS ASIA PACIFIC LEADERS SUSTAINABILITY FUND	1	20046612	0	0	20046612	1.64	20046612	0	20046612	1.61	0	1.64	0	0.00	NA		20046612	0	0	0
	GOVERNMENT PENSION FUND GLOBAL	1	14523835	0	0	14523835	1.19	14523835	0	14523835	1.17	0	1.19	0	0.00	NA		14523835	0	0	0
	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	1	12480797	0	0	12480797	1.02	12480797	0	12480797	1.00	0	1.02	0	0.00	NA		12480797	0	0	0
(e)	Foreign Portfolio Investors Category II	116	20131208	0	0	20131208	1.65	20131208	0	20131208	1.62	0	1.65	0	0.00	NA		20131208	0	0	0
(f)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0
(g)	Any Other (specify)	4	51,574	0	0	51574	0.00	51574	0	51574	0.00	0	0.00	0	0.00	NA		51510	0	0	0
	Banks	2	7,460	0	0	7460	0.00	7460	0	7460	0.00	0	0.00	0	0.00	NA		7460	0	0	0
	FII	2	44,114	0	0	44114	0.00	44114	0	44114	0.00	0	0.00	0	0.00	NA		44050	0	0	0
	Sub Total (B)(2)	1491	468273549	0	0	468273549	38.30	468273549	0	468273549	37.66	0	38.30	0	0	NA		468273485	0	0	0
(3)	Central Government/State Government(s)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0
(a)	Central Government / President of India	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	0	0	0
(b)	State Government / Governor	1	884264	0	0	884264	0.07	884264	0	884264	0.07	0	0.07	0	0.00	NA		0	0	0	0
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	1	5175	0	0	5175	0.00	5175	0	5175	0.00	0	0.00	0	0.00	NA		5175	0	0	0
	Sub Total (B)(3)	2	889439	0	0	889439	0.07	889439	0	889439	0.07	0	0.07	0	0	NA		5175	0	0	0

(4)	Non-Institutions												0.00						
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(b)	Directors and their relatives (excluding independent directors and nominee directors)	5	408712	0	0	408712	0.03	408712	0	408712	0.03	0	0.03	0	0.00	NA	408712	0	0
(c)	Key Managerial Personnel	1	55,527	0	0	55527	0.00	55527	0	55527	0.00	0	0.00	0	0.00	NA	55527	0	0
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(f)	Investor Education and Protection Fund (IEPF)	1	2832386	0	0	2832386	0.23	2832386	0	2832386	0.23	0	0.23	0	0.00	NA	2832386	0	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	858102	84953500	0	0	84953500	6.95	84953500	0	84953500	6.83	0	6.95	0	0.00	NA	82855774	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	137	13628304	0	0	13628304	1.11	13628304	0	13628304	1.10	0	1.11	0	0.00	NA	13572064	0	0
(i)	Non Resident Indians (NRIs)	23319	6061219	0	0	6061219	0.50	6061219	0	6061219	0.49	0	0.50	0	0.00	NA	5923579	0	0
(j)	Foreign Nationals	4	3413	0	0	3413	0.00	3413	0	3413	0.00	0	0.00	0	0.00	NA	3413	0	0
(k)	Foreign Companies	4	1076224	0	0	1076224	0.09	1076224	0	1076224	0.09	0	0.09	0	0.00	NA	1076224	0	0
(l)	Bodies Corporate	3660	7458634	0	0	7458634	0.61	7458634	0	7458634	0.60	0	0.61	0	0.00	NA	7413916	0	0
(m)	Any Other (specify)	8761	3135853	0	0	3135853	0.26	3135853	0	3135853	0.25	0	0.26	0	0.00	NA	3135853	0	0
	CLEARING MEMBERS	15	93547	0	0	93547	0.01	93547	0	93547	0.01	0	0.01	0	0.00	NA	93547	0	0
	HUF	8663	1723875	0	0	1723875	0.14	1723875	0	1723875	0.14	0	0.14	0	0.00	NA	1723875	0	0
	Trusts	81	842737	0	0	842737	0.07	842737	0	842737	0.07	0	0.07	0	0.00	NA	842737	0	0
	Unclaimed suspense account	1	475086	0	0	475086	0.04	475086	0	475086	0.04	0	0.04	0	0.00	NA	475086	0	0
	Suspense Escrow account	1	608	0	0	608	0	608	0	608	0	0	0	0	0.00	NA	608	0	0
	Sub Total (B)(4)	893994	119613772	0	0	119613772	9.78	119613772	0	119613772	9.62	0	9.78	0	0	NA	117277448	0	0
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4)	895671	952904041	0	0	952904041	77.95	952904041	0	952904041	76.63	0	77.95	0	0	NA	949657633	88469169	0

Details of the shareholders acting as persons in concert including their shareholding(No. and %) - NA

Details of shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/uncliamed suspense account,voting rights which are frozen etc. - **As per Annexure 'A'**

Note:

- PAN would not be displayed on website of Stock Exchange(s).
- The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.
- W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.
- Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.
- Sub-categorization of shares under column no. (XV) will be based on shareholding (no. of shares) under the following sub-categories:
 - Shareholders who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative (i.e. Director) on the board of the listed entity.
 - Shareholders who have entered into shareholder agreement with the listed entity.
 - Shareholders acting as persons in concert with promoters.

Table IV - Statement showing holding of specified securities by the Non-Promoter Non-Public shareholders

	Category & Name of the Shareholders (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid- up equity shares held (V)	Nos.of Shares Underlying Depository Receipts (VI)	Total no. of shares held (VII)=IV+V+VI)	Shareholdin g % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Total Shareholding, as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of (A+B+C2)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Class X	Class Y	Total								
(1)	Custodian/DR Holder	1	0	0	21023010	21023010	NA	21023010	0	21023010	1.69	0	NA	0	0	NA		21023010
(a)	JP MORGAN CHASE BANK, NA (Shares held as Custodians against which Global Depository Receipts have been issued)	1	0	0	21023010	21023010	NA	21023010	0	21023010	1.69	0	NA	0	0.00	NA		21023010
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	4	44022782	0	0	44022782	3.60	44022782	0	44022782	3.54	0	3.60	0	0.00	NA		44022782
	MAHINDRA AND MAHINDRA EMPLOYEES STOCK OPTION TRUST	1	42745042	0	0	42745042	3.50	42745042	0	42745042	3.44	0	3.50	0	0.00	NA		42745042
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)	5	44022782	0	21023010	65045792	NA	65045792	0	65045792	5.23	0	NA	0	0	NA		65045792

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

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**Details of shares which remain unclaimed along with details such as number of shareholders,
outstanding shares held in demat/unclaimed suspense account,voting rights which are frozen etc.**

Annexure A

Sl No.	Description	No. of shareholders	No. of shares
1	Unclaimed Shares in Suspense Account	2316	475086

Table V- Statement showing details of significant beneficial owners (SBOs)												
Sr. No.	Details of the SBO (I)			Details of the registered owner (II)			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (III)					Date of creation / acquisition of significant beneficial interest# (IV)
	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
							Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	ANAND GOPAL MAHINDRA	Indian		PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	Indian		10.63	0.00	0.00	No	No	8th February, 2019
2	ANURADHA MAHINDRA	Indian			Indian		10.63	0.00	0.00	No	No	8th February, 2019
3	LEENA S LABROO	Indian			Indian		10.63	0.00	0.00	No	No	8th February, 2019
4	UMA R MALHOTRA	Indian			Indian		10.63	0.00	0.00	No	No	8th February, 2019
5	KABIR MALHOTRA	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
6	ANJALI MALHOTRA	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
7	ANEESHA LABROO	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
8	NISHEETA LABROO	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
9	YUTHICA KESHUB MAHINDRA	United States of America			Indian		10.63	0.00	0.00	No	No	26th December, 2023
10	CHETAN VARDE	Canadian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
11	JUSTIN GALINEY	United States of America			Indian		10.63	0.00	0.00	No	No	26th December, 2023
12	SABRINA GALINEY	United States of America			Indian		10.63	0.00	0.00	No	No	26th December, 2023
13	LEENA S LABROO	Indian		Kema Services (International) Private Limited	Indian		0.06	0.00	0.00	No	No	8th February, 2019
14	UMA R MALHOTRA	Indian			Indian		0.06	0.00	0.00	No	No	8th February, 2019
15	YUTHICA KESHUB MAHINDRA	United States of America			Indian		0.06	0.00	0.00	No	No	8th February, 2019
16	LEENA S LABROO	Indian		Uma R Malhotra , Leena S Labroo, and Yuthica Kehub Mahindra , Trustees of Yuthica Mahindra Family Trust	Indian		0.08	0.00	0.00	No	No	26th December, 2023
17	UMA R MALHOTRA	Indian			Indian		0.08	0.00	0.00	No	No	26th December, 2023
18	YUTHICA KESHUB MAHINDRA	United States of America			Indian		0.08	0.00	0.00	No	No	26th December, 2023

19	ANAND GOPAL MAHINDRA	Indian		ANAND GOPAL MAHINDRA (Direct Holding)	Indian		0.11	0.00	0.00	No	No	8th February, 2019
20	ANURADHA MAHINDRA	Indian		ANURADHA MAHINDRA (Direct Holding)	Indian		0.04	0.00	0.00	No	No	8th February, 2019
21	LEENA S LABROO	Indian		LEENA S LABROO (Direct Holding)	Indian		0.13	0.00	0.00	No	No	8th February, 2019
22	UMA R MALHOTRA	Indian		UMA R MALHOTRA (Direct Holding)	Indian		0.12	0.00	0.00	No	No	8th February, 2019
23	YUTHICA KESHUB MAHINDRA	United States of America		YUTHICA KESHUB MAHINDRA (Direct Holding)	United States of America		0.05	0.00	0.00	No	No	8th February, 2019
24	ANJALI MALHOTRA	Indian		ANJALI MALHOTRA (Direct Holding)	Indian		0.00	0.00	0.00	No	No	26th December, 2023
25	KABIR MALHOTRA	Indian		KABIR MALHOTRA (Direct Holding)	Indian		0.00	0.00	0.00	No	No	26th December, 2023
26	ANEESHA LABROO	Indian		ANEESHA LABROO (Direct Holding)	Indian		0.01	0.00	0.00	No	No	26th December, 2023
27	NISHEETA LABROO	Indian		NISHEETA LABROO (Direct Holding)	Indian		0.01	0.00	0.00	No	No	26th December, 2023
28	CHETAN VARDE	Canadian		CHETAN VARDE (Direct Holding)	Canadian		0.03	0.00	0.00	No	No	26th December, 2023

* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

*Please note that the voting rights and Rights on distributable dividend of SBOs are same like shares.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

Table VI - Statement showing foreign ownership limits		
Particulars	Board approved limits	Limits utilized
As on shareholding date	100%	40.00
As on the end of previous 1st quarter	100%	40.70
As on the end of previous 2nd quarter	100%	43.11
As on the end of previous 3rd quarter	100%	43.85
As on the end of previous 4th quarter	100%	43.80