

1<sup>st</sup> May, 2025

National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

The Luxembourg Stock Exchange  
35A Boulevard Joseph II,  
L-1840 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

Sub: Clarification on the Automotive Press Release issued by Mahindra & Mahindra Limited

This has reference to the intimation disseminated today i.e. 1<sup>st</sup> May, 2025 with regard to the Two Press Releases issued by Mahindra & Mahindra Limited.

In the Press Release for the Automotive Sector on Page No. 1, in the table, instead of F26 and F25, the Automotive Press Release released earlier inadvertently mentioned F25 and F24. The revised table is appended below:

Category	April		
	F26	F25	% Change
Utility Vehicles *	52330	41008	28%
Cars + Vans	-	-	-
<b>Passenger Vehicles</b>	<b>52330</b>	<b>41008</b>	<b>28%</b>

Category	April		
	F26	F25	% Change
LCV < 2T**	2652	3372	-21%
LCV 2T – 3.5 T***	19141	17638	9%
LCV > 3.5T + MHCV	1196	1092	10%
3W**	5470	5504	-1%

Category	April		
	F26	F25	% Change
<b>Total Exports**</b>	<b>3381</b>	<b>1857</b>	<b>82%</b>

\* Above UV Sales includes sales made by subsidiary company Mahindra Electric Automobile Limited

\*\* Above Sales Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited

\*\*\*Above Sales includes Bolero Maxx PUP HD 2.0

Request you to take the same on record.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

DIVYA MASCARENHAS  
INTERIM COMPANY SECRETARY