

5th May, 2025

National Stock Exchange of India Limited (NSE)
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs

Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 for the half year ended on 31st March, 2025.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

DIVYA MASCARENHAS
INTERIM COMPANY SECRETARY

Encl.: a/a

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1	MAHINDRA AND MAHINDRA LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.70	Approved	-	Not Applicable	0.70	-	-											
2	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	6.68	Approved	-	Not Applicable	6.68	-	-											
3	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	13.38	Approved	-	Not Applicable	13.38	-	-											
4	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	281.94	Approved	-	Not Applicable	281.94	-	-											
5	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	0.17	Approved	-	Not Applicable	0.17	-	-											
6	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	8.62	Approved	-	Not Applicable	8.62	-	-											
7	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	95.00	Approved	-	Not Applicable	95.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	9.60%	12	Unsecured	General corporate purpose			
8	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	120.00	Approved	-	Not Applicable	120.00	-	-											
9	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	189.80	164.80											
10	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	0.06	Approved	-	Not Applicable	0.06	-	-											
11	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	34.84	Approved	-	Not Applicable	34.84	-	-											
12	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	0.34	Approved	-	Not Applicable	0.34	-	-											
13	MAHINDRA AND MAHINDRA LIMITED		FIFTH GEAR VENTURES LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	1.31	Approved	-	Not Applicable	1.31	-	-											
14	MAHINDRA AND MAHINDRA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-											
15	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	35.53	Approved	-	Not Applicable	35.53	-	-											
16	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	52.97	Approved	-	Not Applicable	52.97	-	-											
17	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase of fixed assets	0.04	Approved	-	Not Applicable	0.04	-	-											
18	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	6.73	Approved	-	Not Applicable	6.73	-	-											
19	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.02	Approved	-	Not Applicable	0.02	-	-											
20	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	7.22	Approved	-	Not Applicable	7.22	-	-											
21	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	0.28	Approved	-	Not Applicable	0.28	-	-											
22	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	1.52	Approved	-	Not Applicable	1.52	-	-											
23	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Sale of fixed assets	Sale of fixed assets	0.01	Approved	-	Not Applicable	0.01	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
24	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	615.30	Approved	-	Not Applicable	615.30	-	-										
25	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Interest received	Interest received	3.88	Approved	-	Not Applicable	3.88	-	-										
26	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	100.00	100.00										
27	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Investment	Investments made	10.50	Approved	-	Not Applicable	10.50	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose		
28	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	6.77	Approved	-	Not Applicable	6.77	-	-										
29	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	141.00	Approved	-	Not Applicable	141.00	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	8.08%	12	Unsecured	General corporate purpose		
30	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	101.00	Approved	-	Not Applicable	101.00	-	-										
31	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	161.50	201.50										
32	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.09	Approved	-	Not Applicable	0.09	-	-										
33	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Interest received	Interest received	0.68	Approved	-	Not Applicable	0.68	-	-										
34	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	25.00	Approved	-	Not Applicable	25.00	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	8.01%	6	Unsecured	General corporate purpose		
35	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	20.00	Approved	-	Not Applicable	20.00	-	-										
36	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	20.00	25.00										
37	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	49.20	49.20										
38	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	72.13	Approved	-	Not Applicable	72.13	-	-										
39	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	48.30	Approved	-	Not Applicable	48.30	-	-										
40	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase of fixed assets	0.68	Approved	-	Not Applicable	0.68	-	-										
41	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	848.42	Approved	-	Not Applicable	848.42	-	-										

Mahindra & Mahindra Limited
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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
42	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.95	Approved	-	Not Applicable	0.95	-	-											
43	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	100.60	Approved	-	Not Applicable	100.60	-	-											
44	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	5.57	Approved	-	Not Applicable	5.57	-	-											
45	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	15.00	Approved	-	Not Applicable	15.00	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	8.07%	13	Unsecured	General corporate purpose			
46	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	135.00	150.00											
47	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	382.21	Approved	-	Not Applicable	382.21	-	-											
48	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE MAURITIUS LIMITED		Subsidiary of the Company	Investment	Investments made	83.82	Approved	-	Not Applicable	83.82	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose			
49	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.46	Approved	-	Not Applicable	0.46	-	-											
50	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	4.59	4.59											
51	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	5.40	5.40											
52	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	4.48	Approved	-	Not Applicable	4.48	-	-											
53	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Interest received	Interest received	8.92	Approved	-	Not Applicable	8.92	-	-											
54	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	25.00	Approved	-	Not Applicable	25.00	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	7.99%	12	Unsecured	General corporate purpose			
55	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	220.00	245.00											
56	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	112.70	Approved	-	Not Applicable	112.70	-	-											
57	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	2,565.21	Approved	-	Not Applicable	2,565.21	-	-											
58	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Sale of fixed assets	Sale of fixed assets	7.25	Approved	-	Not Applicable	7.25	-	-											
59	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase of fixed assets	2.75	Approved	-	Not Applicable	2.75	-	-											
60	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Investment	Investments made	360.00	Approved	-	Not Applicable	360.00	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose			
61	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Interest received	Interest received	0.13	Approved	-	Not Applicable	0.13	-	-											
62	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	20.00	Approved	-	Not Applicable	20.00	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	8.15%	6	Unsecured	General corporate purpose			
63	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	-	20.00											

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64	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	1.61	Approved	-	Not Applicable	1.61	-	-											
65	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.56	Approved	-	Not Applicable	0.56	-	-											
66	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Sale of fixed assets	Sale of fixed assets	0.03	Approved	-	Not Applicable	0.03	-	-											
67	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-											
68	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Dividend received	Dividend received	150.00	Approved	-	Not Applicable	150.00	-	-											
69	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	1.69	Approved	-	Not Applicable	1.69	-	-											
70	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	0.18	Approved	-	Not Applicable	0.18	-	-											
71	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.53	Approved	-	Not Applicable	0.53	-	-											
72	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.11	Approved	-	Not Applicable	0.11	-	-											
73	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	88.73	Approved	-	Not Applicable	88.73	-	-											
74	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase of fixed assets	30.59	Approved	-	Not Applicable	30.59	-	-											
75	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	529.55	Approved	-	Not Applicable	529.55	-	-											
76	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	8.37	Approved	-	Not Applicable	8.37	-	-											
77	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest received	8.41	Approved	-	Not Applicable	8.41	-	-											
78	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	200.00	Approved	-	Not Applicable	200.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	8.00%	6	Unsecured	General corporate purpose			
79	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	-	200.00											
80	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	1.16	Approved	-	Not Applicable	1.16	-	-											
81	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	1,557.54	Approved	-	Not Applicable	1,557.54	-	-											
82	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Interest received	Interest received	0.49	Approved	-	Not Applicable	0.49	-	-											
83	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	150.00	Approved	-	Not Applicable	150.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	8.22%	24	Unsecured	General corporate purpose			
84	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	-	150.00											

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
85	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.14	Approved	-	Not Applicable	0.14	-	-										
86	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Sale of fixed assets	Sale of fixed assets	0.17	Approved	-	Not Applicable	0.17	-	-										
87	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Interest received	Interest received	61.49	Approved	-	Not Applicable	61.49	-	-										
88	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	2,032.44	Approved	-	Not Applicable	2,032.44	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	5.27%	18	Unsecured	General corporate purpose		
89	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	2,062.36	Approved	-	Not Applicable	2,062.36	-	-										
90	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	2,011.08	2,026.87										
91	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Investment	Investments made	123.62	Approved	-	Not Applicable	123.62	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose		
92	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	104.23	Approved	-	Not Applicable	104.23	-	-										
93	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.26	Approved	-	Not Applicable	0.26	-	-										
94	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	97.73	Approved	-	Not Applicable	97.73	-	-										
95	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase of fixed assets	2.50	Approved	-	Not Applicable	2.50	-	-										
96	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	3.10	Approved	-	Not Applicable	3.10	-	-										
97	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	75.00	75.00										
98	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	12.19	Approved	-	Not Applicable	12.19	-	-										
99	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	12.56	Approved	-	Not Applicable	12.56	-	-										
100	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Interest received	Interest received	1.56	Approved	-	Not Applicable	1.56	-	-										
101	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	10.00	Approved	-	Not Applicable	10.00	-	-										
102	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	45.00	35.00										
103	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.29	Approved	-	Not Applicable	0.29	-	-										
104	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	0.73	Approved	-	Not Applicable	0.73	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
105	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	18.50	Approved	-	Not Applicable	18.50	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	8.55%	12	Unsecured	General corporate purpose		
106	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	20.00	Approved	-	Not Applicable	20.00	-	-										
107	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	20.00	18.50										
108	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS EUROPE HOLDINGS S.A.R.L.		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	693.28	686.87										
109	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-										
110	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	316.13	Approved	-	Not Applicable	316.13	-	-										
111	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	0.71	Approved	-	Not Applicable	0.71	-	-										
112	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	0.23	Approved	-	Not Applicable	0.23	-	-										
113	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	1.19	Approved	-	Not Applicable	1.19	-	-										
114	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA-BT INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Dividend received	Dividend received	36.44	Approved	-	Not Applicable	36.44	-	-										
115	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	2.92	Approved	-	Not Applicable	2.92	-	-										
116	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	41.42	Approved	-	Not Applicable	41.42	-	-										
117	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Interest received	Interest received	0.14	Approved	-	Not Applicable	0.14	-	-										
118	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	100.00	Approved	-	Not Applicable	100.00	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	8.30%	24	Unsecured	General corporate purpose		
119	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	-	100.00										
120	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	6.58	Approved	-	Not Applicable	6.58	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
121	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	250.49	Approved	-	Not Applicable	250.49	-	-											
122	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	0.66	Approved	-	Not Applicable	0.66	-	-											
123	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Interest received	Interest received	0.72	Approved	-	Not Applicable	0.72	-	-											
124	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	210.00	Approved	-	Not Applicable	210.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	8.14%	1	Unsecured	General corporate purpose			
125	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	213.00	Approved	-	Not Applicable	213.00	-	-											
126	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	35.00	32.00											
127	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	1.24	Approved	-	Not Applicable	1.24	-	-											
128	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	8.00	Approved	-	Not Applicable	8.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	8.45%	24	Unsecured	General corporate purpose			
129	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	29.00	37.00											
130	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	6.88	Approved	-	Not Applicable	6.88	-	-											
131	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	2.17	Approved	-	Not Applicable	2.17	-	-											
132	MAHINDRA AND MAHINDRA LIMITED		SAMPO ROSENLEW OY		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	1.13	Approved	-	Not Applicable	1.13	-	-											
133	MAHINDRA AND MAHINDRA LIMITED		SAMPO ROSENLEW OY		Subsidiary of the Company	Investment	Investments made	236.46	Approved	-	Not Applicable	236.46	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose			
134	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	16.36	Approved	-	Not Applicable	16.36	-	-											
135	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	796.94	Approved	-	Not Applicable	796.94	-	-											
136	MAHINDRA AND MAHINDRA LIMITED		AURANGABAD ELECTRICALS, LTD		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	0.08	Approved	-	Not Applicable	0.08	-	-											
137	MAHINDRA AND MAHINDRA LIMITED		BLUE PLANET INTEGRATED WASTE SOLUTIONS LIMITED (FORMERLY KNOWN AS MAHINDRA WASTE TO ENERGY SOLUTIONS LIMITED)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	1.11	Approved	-	Not Applicable	1.11	-	-											
138	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of goods or services	1.06	Approved	-	Not Applicable	1.06	-	-											
139	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	846.60	Approved	-	Not Applicable	846.60	-	-											

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
140	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Purchase of fixed assets	Purchase of fixed assets	0.60	Approved	-	Not Applicable	0.60	-	-											
141	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of goods or services	0.77	Approved	-	Not Applicable	0.77	-	-											
142	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	209.24	Approved	-	Not Applicable	209.24	-	-											
143	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	84.82	Approved	-	Not Applicable	84.82	-	-											
144	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Interest received	Interest received	0.44	Approved	-	Not Applicable	0.44	-	-											
145	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Inter-corporate deposit	ICD given / rolled over	10.00	Approved	-	Not Applicable	10.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	9.15%	98	Unsecured	General corporate purpose			
146	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	-	10.00											
147	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Inter-corporate deposit	ICD given / rolled over	39.96	Approved	-	Not Applicable	39.96	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	2.50%	12	Unsecured	General corporate purpose			
148	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of goods or services	0.03	Approved	-	Not Applicable	0.03	-	-											
149	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	-	Approved	-	Not Applicable	-2.81	-	-											
150	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Interest received	Interest received	0.01	Approved	-	Not Applicable	0.01	-	-											
151	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	-	40.18											
152	MAHINDRA AND MAHINDRA LIMITED		PININFARINA S.P.A.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-											
153	MAHINDRA AND MAHINDRA LIMITED		RENEW SUNLIGHT ENERGY PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	20.72	Approved	-	Not Applicable	20.72	-	-											
154	MAHINDRA AND MAHINDRA LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	2.25	Approved	-	Not Applicable	2.25	-	-											
155	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	0.88	Approved	-	Not Applicable	0.88	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
156	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of goods or services	2.60	Approved	-	Not Applicable	2.60	-	-											
157	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	144.53	Approved	-	Not Applicable	144.53	-	-											
158	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Dividend received	Dividend received	372.04	Approved	-	Not Applicable	372.04	-	-											
159	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL LANKA (PRIVATE) LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Sale of goods or services	Sale of goods or services	13.26	Approved	-	Not Applicable	13.26	-	-											
160	MAHINDRA AND MAHINDRA LIMITED		SANYO SPECIAL STEEL MANUFACTURING INDIA PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Sale of goods or services	Sale of goods or services	0.11	Approved	-	Not Applicable	0.11	-	-											
161	MAHINDRA AND MAHINDRA LIMITED		AMARJYOTI BARUA		KMP of the Company	Remuneration	Remuneration	5.36	Approved	-	Not Applicable	5.36	-	-											
162	MAHINDRA AND MAHINDRA LIMITED		ANAND MAHINDRA		Chairman	Remuneration	Remuneration	1.37	Approved	-	Not Applicable	1.37	-	-											
163	MAHINDRA AND MAHINDRA LIMITED		ANAND MAHINDRA		Chairman	Remuneration	Commission & other benefits	2.75	Approved	-	Not Applicable	2.75	-	-											
164	MAHINDRA AND MAHINDRA LIMITED		ANISH SHAH		Group CEO and Managing Director	Remuneration	Remuneration	4.88	Approved	-	Not Applicable	4.88	-	-											
165	MAHINDRA AND MAHINDRA LIMITED		ANISH SHAH		Group CEO and Managing Director	Remuneration	Stock options	30.18	Approved	-	Not Applicable	30.18	-	-											
166	MAHINDRA AND MAHINDRA LIMITED		MUTHIAH MURUGAPPAN		Director of the Company	Remuneration	Commission & other benefits	0.93	Approved	-	Not Applicable	0.93	-	-											
167	MAHINDRA AND MAHINDRA LIMITED		NARAYAN SHANKAR		KMP of the Company	Remuneration	Remuneration	2.09	Approved	-	Not Applicable	2.09	-	-											
168	MAHINDRA AND MAHINDRA LIMITED		NISABA GODREJ		Director of the Company	Remuneration	Commission & other benefits	0.91	Approved	-	Not Applicable	0.91	-	-											
169	MAHINDRA AND MAHINDRA LIMITED		PADMASREE WARRIOR		Director of the Company	Remuneration	Commission & other benefits	0.79	Approved	-	Not Applicable	0.79	-	-											
170	MAHINDRA AND MAHINDRA LIMITED		RAJESH JEJURIKAR		Executive Director and CEO	Remuneration	Stock options	8.63	Approved	-	Not Applicable	8.63	-	-											
171	MAHINDRA AND MAHINDRA LIMITED		RAJESH JEJURIKAR		Executive Director and CEO	Remuneration	Remuneration	4.02	Approved	-	Not Applicable	4.02	-	-											
172	MAHINDRA AND MAHINDRA LIMITED		RANJAN PANT		Director of the Company	Remuneration	Commission & other benefits	0.80	Approved	-	Not Applicable	0.80	-	-											
173	MAHINDRA AND MAHINDRA LIMITED		SAT PAL BHANOO		Director of the Company	Remuneration	Commission & other benefits	0.79	Approved	-	Not Applicable	0.79	-	-											
174	MAHINDRA AND MAHINDRA LIMITED		SHIKHA SHARMA		Director of the Company	Remuneration	Commission & other benefits	0.95	Approved	-	Not Applicable	0.95	-	-											
175	MAHINDRA AND MAHINDRA LIMITED		T. N. MANOHARAN		Director of the Company	Remuneration	Commission & other benefits	1.01	Approved	-	Not Applicable	1.01	-	-											
176	MAHINDRA AND MAHINDRA LIMITED		VIKRAM MEHTA		Director of the Company	Remuneration	Commission & other benefits	0.30	Approved	-	Not Applicable	0.30	-	-											
177	MAHINDRA AND MAHINDRA LIMITED		VISHAKHA DESAI		Director of the Company	Remuneration	Commission & other benefits	0.07	Approved	-	Not Applicable	0.07	-	-											
178	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Public Co in which Director/Manager is a Director and holds more than 2% of Paid-up share capital	Sale of goods or services	Sale of goods or services	1.13	Approved	-	Not Applicable	1.13	-	-											

Mahindra & Mahindra Limited
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179	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Purchase of goods or services	Purchase of goods or services	214.29	Approved	-	Not Applicable	214.29	-	-										
180	MAHINDRA AND MAHINDRA LIMITED		IVC LOGISTICS LIMITED		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Purchase of goods or services	Purchase of goods or services	1.12	Approved	-	Not Applicable	1.12	-	-										
181	MAHINDRA AND MAHINDRA LIMITED		KHAITAN AND CO MUMBAI		Firm in which Director/Manager is a partner	Remuneration	Commission & other benefits	0.30	Approved	-	Not Applicable	0.30	-	-										
182	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD SCHOOL EDUCATION TRUST		Welfare Funds	Loan	Loan repaid by related party	1.50	Approved	-	Not Applicable	1.50	-	-										
183	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD SCHOOL EDUCATION TRUST		Welfare Funds	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	Not Applicable	-	3.00	1.50										
184	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Extended Related Party	Sale of goods or services	Sale of goods or services	13.85	Approved	-	Not Applicable	13.85	-	-										
185	MAHINDRA AND MAHINDRA LIMITED		MUNJAL KIRIU INDUSTRIES PVT. LTD.		Extended Related Party	Purchase of goods or services	Purchase of goods or services	8.72	Approved	-	Not Applicable	8.72	-	-										
186	MAHINDRA AND MAHINDRA LIMITED		NEILSOFT PRIVATE LIMITED		Extended Related Party	Purchase of goods or services	Purchase of goods or services	0.30	Approved	-	Not Applicable	0.30	-	-										
187	MAHINDRA AND MAHINDRA LIMITED		AG ENVIRO INFRA PROJECTS PRIVATE LIMITED		Related party of Subsidiaries	Sale of goods or services	Sale of goods or services	0.53	Approved	-	Not Applicable	0.53	-	-										
188	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	-0.04	-	-										
189	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		FIFTH GEAR VENTURES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.02	-	-										
190	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of fixed assets	Purchase of fixed assets	-	Not Applicable	-	Not Applicable	3.11	-	-										
191	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	13.38	-	-										
192	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	25.00	-	-										
193	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	140.00	150.00										
194	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.71	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
195	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of fixed assets	Purchase of fixed assets	-	Not Applicable	-	Not Applicable	0.25	-	-												
196	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest paid	Interest paid	-	Not Applicable	-	Not Applicable	6.88	-	-												
197	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	-	Not Applicable	4.00	-	-												
198	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	22.50	18.50												
199	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	180.00	-	-												
200	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Investment	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	115.50	-	-												
201	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	140.00	204.50												
202	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	32.54	-	-												
203	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.81	-	-												
204	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	1.79	-	-												
205	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale of fixed assets	-	Not Applicable	-	Not Applicable	0.05	-	-												
206	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of fixed assets	Purchase of fixed assets	-	Not Applicable	-	Not Applicable	0.01	-	-												
207	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale of fixed assets	-	Not Applicable	-	Not Applicable	0.20	-	-												
208	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.32	-	-												

Mahindra & Mahindra Limited
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209	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of fixed assets	Purchase of fixed assets	-	Not Applicable	-	Not Applicable	4.84	-	-										
210	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate of Holding Company	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.04	-	-										
211	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate of Holding Company	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.21	-	-										
212	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate of Holding Company	Investment	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.21	-	-										
213	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate of Holding Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.86	0.86										
214	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	46.74	-	-										
215	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
216	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10										
217	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AJAY CHOKSEY		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.03	-	-										
218	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AJAY CHOKSEY		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.55	0.55										
219	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AMEY CHITALE		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02										
220	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHWANI GHAI		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.34	-	-										
221	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AVNI SHROFF		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03										
222	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARAT DOSHI		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.55	-	-										
223	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARAT DOSHI		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	12.97	12.97										
224	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BRIJBALA BATWAL		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.36	-	-										
225	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		CHANDRASHEKHAR BHAVE		Director of the Company	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
226	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		CHANDRASHEKHAR BHAVE		Director of the Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.50	0.50										
227	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		CHANDRASHEKHAR BHAVE		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.20	-	-										

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228	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DIWAKAR GUPTA		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.28	-	-												
229	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
230	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.08												
231	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANISH SINHA		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-												
232	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MILIND SARWATE		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.24	-	-												
233	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MITESH SHAH		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.15	0.15												
234	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MUFADDAL CHOONIA		KMP of the Company	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-												
235	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MUFADDAL CHOONIA		KMP of the Company	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	1.00	-	-												
236	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MUFADDAL CHOONIA		KMP of the Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	1.00	-												
237	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
238	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.06	-	-												
239	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.06	-	-												
240	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.42	0.42												
241	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
242	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.07												
243	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
244	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.24	0.24												
245	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.03	-	-												
246	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.10	-	-												

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
247	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.85	0.95											
248	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJEEV DUBEY		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.06	-	-											
249	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJEEV DUBEY		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	1.54	1.54											
250	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
251	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.23	-	-											
252	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10											
253	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAUL REBELLO		Director of the Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
254	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAUL REBELLO		Director of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	1.16	-	-											
255	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		REBECCA NUGENT		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.31	-	-											
256	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
257	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.20	0.20											
258	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.04	-	-											
259	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	1.25	-	-											
260	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.70	1.95											
261	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-											
262	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.46	0.46											
263	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SNEHAL PATIL		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.03	-	-											
264	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SNEHAL PATIL		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-											
265	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VAISHALI DESAI		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)					
266	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIJAY SHARMA		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.32	-	-													
267	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		Kmp Of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.05	-	-													
268	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		Kmp Of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	1.00	1.00													
269	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ALKA BHAGRA		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.15	-	-													
270	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ALKA BHAGRA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.15	-													
271	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANJUBALA MUNDRA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-													
272	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANJUBALA MUNDRA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.45	0.45													
273	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANURANJANI SIKKA		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.15	-	-													
274	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANURANJANI SIKKA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.15	-													
275	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-													
276	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.03	-	-													
277	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.03	-	-													
278	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.12	0.12													
279	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARUN PAGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03													
280	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.04	-	-													
281	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	1.00	1.00													
282	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-													
283	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.05	-	-													
284	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.04	-	-													

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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285	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.08												
286	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DILIP REGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05												
287	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05												
288	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
289	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.09												
290	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01												
291	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JAYLAKSHMI JAYARAMAN		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.07	-	-												
292	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JAYLAKSHMI JAYARAMAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	1.50	1.50												
293	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JOAN REBELLO		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04												
294	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KAVITA VAKHARIA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05												
295	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
296	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.03	-	-												
297	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.02	-	-												
298	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.06												
299	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KISHORE SHAH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
300	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KISHORE SHAH		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.10	-	-												
301	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KISHORE SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	-												
302	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KUNDA RAMAKANT NADKARNI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01												
303	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
304	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.05	-	-										
305	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.04	-	-										
306	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.08										
307	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
308	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.06	0.06										
309	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAYURI SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.13	0.13										
310	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MOHAN LIMAYE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02										
311	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
312	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.39	0.39										
313	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
314	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.50	0.50										
315	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA REGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.07										
316	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.11	0.11										
317	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.06	-	-										
318	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.05	-	-										
319	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.13	0.14										
320	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PAYAL NAKRA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
321	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PAYAL NAKRA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.07										
322	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAKASH SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.17	0.17										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
323	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
324	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.24	-	-											
325	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.24	-	-											
326	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.24	0.24											
327	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02											
328	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
329	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10											
330	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
331	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.07											
332	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-											
333	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.50	0.50											
334	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHITA SHAH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
335	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHITA SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.08											
336	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT RAJAGOPAL		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
337	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT RAJAGOPAL		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.02	-	-											
338	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT RAJAGOPAL		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-											
339	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-											
340	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.17	-	-											
341	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.32	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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342	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.52	0.37												
343	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-												
344	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.50	0.50												
345	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
346	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10												
347	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
348	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.07												
349	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-												
350	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.37	-	-												
351	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.25	-	-												
352	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.40	0.52												
353	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHWETHA DURGASHANKAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
354	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHWETHA DURGASHANKAR		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.10	-	-												
355	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHWETHA DURGASHANKAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.30	0.20												
356	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMITA AROLKAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-												
357	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMITA AROLKAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.32	0.32												
358	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUBHASH NAROTAM DOSHI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
359	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUBHASH NAROTAM DOSHI		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.08	-	-												
360	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUBHASH NAROTAM DOSHI		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.06	-	-												

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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361	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUBHASH NAROTAM DOSHI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.21	0.22											
362	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SURESH OZA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
363	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SURESH OZA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10											
364	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
365	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10											
366	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VASUNDHARA MODI		Close member of KMP of the Holding company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	2.04	2.04											
367	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-											
368	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.16	-	-											
369	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.10	-	-											
370	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.55	0.61											
371	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA PAGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04											
372	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.04	-	-											
373	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.03	-	-											
374	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.13	0.14											
375	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIDYA BHARAT DOSHI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
376	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIDYA BHARAT DOSHI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.12	0.12											
377	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIDYA REGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05											
378	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIJAY MEHTA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
379	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIJAY MEHTA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05											

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380	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIMAL BADE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-													
381	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIMAL BADE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.29	0.29													
382	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	9.50	9.50													
383	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.03	-	-													
384	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.17	-	-													
385	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.85	-	-													
386	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.85	0.17													
387	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTANU REGE		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10													
388	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHIJEET MUNGALE		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.08	-	-													
389	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHIJEET MUNGALE		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	2.00	2.00													
390	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHUTOSH VIDWANS		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.12	0.12													
391	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04													
392	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KAVITA SHAH		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01													
393	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANJIRI CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05													
394	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-													
395	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.35	0.35													

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396	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARATHI PUGZHEHNDHI		Related party of Fellow subsidiaries through intermediate parent	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.10	-	-												
397	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARATHI PUGZHEHNDHI		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.10												
398	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.09	-	-												
399	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	2.33	-	-												
400	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	2.17	-	-												
401	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	2.17	2.33												
402	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-												
403	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through intermediate parent	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.23	-	-												
404	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.26	0.49												
405	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHABH SURANA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-												
406	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	14.38	-	-												
407	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	503.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	9.50%	60	Unsecured	Working capital				
408	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	-	503.00												
409	MAHINDRA LIFESPACE DEVELOPERS LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.06	-	-												
410	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.01	-	-												
411	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	2.43	-	-												
412	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	55.22	55.22												

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
413	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.72	-	-											
414	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	-	Not Applicable	-	Not Applicable	26.00	-	-											
415	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	26.00	-											
416	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	1.05	-	-											
417	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	7.50	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	8.50%	18	Unsecured	Working capital			
418	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	-	Not Applicable	-	Not Applicable	12.00	-	-											
419	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	23.50	19.00											
420	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	9.50	9.50											
421	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Investment	Reduction In Investment On Buyback Of Shares	-	Not Applicable	-	Not Applicable	59.71	-	-											
422	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.91	-	-											
423	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	4.00	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	8.50%	18	Unsecured	Working capital			
424	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	17.75	21.75											
425	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	66.86	66.86											
426	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.01	-	-											
427	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Dividend received	Dividend received	-	Not Applicable	-	Not Applicable	10.00	-	-											
428	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	3.51	-	-											
429	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.25	-	-											
430	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Dividend received	Dividend received	-	Not Applicable	-	Not Applicable	129.54	-	-											
431	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	3.88	-	-											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
432	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	120.25	120.25											
433	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04											
434	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01											
435	MAHINDRA LIFESPACE DEVELOPERS LIMITED		RATHNA BHOOMI ENTERPRISES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04											
436	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS MMR PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Investment	Investments made	-	Not Applicable	-	Not Applicable	0.07	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose			
437	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Associate (Including subsidiaries of associate)	Investment	Conversion Of Debenture/Preference Shares Investment Into Equity Investment	-	Not Applicable	-	Not Applicable	4.13	-	-											
438	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Associate (Including subsidiaries of associate)	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	44.39	40.31											
439	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD		Associate (Including subsidiaries of associate)	Investment	Conversion Of Debenture/Preference Shares Investment Into Equity Investment	-	Not Applicable	-	Not Applicable	2.37	-	-											
440	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD		Associate (Including subsidiaries of associate)	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	4.49	2.15											
441	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMEET PRATAPSIH HARIANI		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.09	-	-											
442	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMITKUMAR SINHA		Director of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	3.39	-	-											
443	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMRITA CHOWDHURY		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.09	-	-											
444	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANUJ PURI		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.07	-	-											
445	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AVINASH BAPAT		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	1.12	-	-											
446	MAHINDRA LIFESPACE DEVELOPERS LIMITED		BIJAL PARMAR		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.14	-	-											
447	MAHINDRA LIFESPACE DEVELOPERS LIMITED		JASMIN SUCHAK		Kmp Of Subsidiary/Fellow Subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.10	-	-											
448	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MILIND KULKARNI		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.06	-	-											
449	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ALKA BHAGRA		Close member of KMP of the Holding company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.05	-	-											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
450	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AIS GLASS SOLUTIONS LIMITED		Kmp (Or Close Member) Controlled/Jointly Controlled Entity Of The Kmp Of The Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	1.91	-	-												
451	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANAROCK GROUP BUSINESS SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.03	-	-												
452	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANAROCK PROPERTY CONSULTANTS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.07	-	-												
453	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KHAITAN AND CO MUMBAI		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.72	-	-												
454	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	49.60	-	-												
455	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.17	-	-												
456	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	4.54	4.60												
457	MAHINDRA LOGISTICS LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	2.66	-	-												
458	MAHINDRA LOGISTICS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	3.31	-	-												
459	MAHINDRA LOGISTICS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	1.02	-	-												
460	MAHINDRA LOGISTICS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	9.26	-	-												
461	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	81.77	-	-												
462	MAHINDRA LOGISTICS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.02	-	-												
463	MAHINDRA LOGISTICS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.31	-	-												

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
464	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	2.48	-	-										
465	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Investment	Investments made	-	Not Applicable	-	Not Applicable	85.00	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose		
466	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	2.10	-	-										
467	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Purchase of fixed assets	Purchase of fixed assets	-	Not Applicable	-	Not Applicable	0.03	-	-										
468	MAHINDRA LOGISTICS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.02	-	-										
469	MAHINDRA LOGISTICS LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.01	-	-										
470	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	-7.08	-	-										
471	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	31.71	-	-										
472	MAHINDRA LOGISTICS LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	6.01	-	-										
473	MAHINDRA LOGISTICS LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate of Holding Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.77	-	-										
474	MAHINDRA LOGISTICS LIMITED		MAHINDRA UNIVERSITY		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.13	-	-										
475	MAHINDRA LOGISTICS LIMITED		AMEET PRATAPSIKH HARIANI		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.05	-	-										
476	MAHINDRA LOGISTICS LIMITED		AVANI DAVDA		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.05	-	-										
477	MAHINDRA LOGISTICS LIMITED		DARIUS PANOLE		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.05	-	-										
478	MAHINDRA LOGISTICS LIMITED		DHANANJAY MUNGALE		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.05	-	-										
479	MAHINDRA LOGISTICS LIMITED		JIGNESH PARIKH		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.41	-	-										

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480	MAHINDRA LOGISTICS LIMITED		MALVIKA SINHA		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.05	-	-											
481	MAHINDRA LOGISTICS LIMITED		RAMPRAVEEN SWAMINATHAN		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	3.92	-	-											
482	MAHINDRA LOGISTICS LIMITED		RANU VOHRA		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.07	-	-											
483	MAHINDRA LOGISTICS LIMITED		SAURABH TANEJA		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.89	-	-											
484	MAHINDRA LOGISTICS LIMITED		IVC LOGISTICS LIMITED		Joint venturer (JV Investor)	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	52.33	-	-											
485	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		ARABIAN DREAMS HOTEL APARTMENTS LLC		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	6.78	-	-											
486	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.15	-	-											
487	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	1.53	-	-											
488	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	8.31	-	-											
489	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	2.82	-	-											
490	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	69.32	69.32											
491	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.69	-	-											
492	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.11	-	-											
493	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	-	Not Applicable	-	Not Applicable	0.39	-	-											
494	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	5.20	4.53											
495	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	2.74	-	-											
496	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.78	-	-											
497	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	45.33	43.94											
498	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	6.27	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
499	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD given refunded by parties	-	Not Applicable	-	Not Applicable	15.00	-	-										
500	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.06	-	-										
501	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	0.05	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	8.48%	36	Unsecured	Working capital requirement		
502	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	1.34	1.39										
503	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.22	-	-										
504	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	2.77	-	-										
505	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	3.82	-	-										
506	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	3.14	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	8.48%	36	Unsecured	Working capital requirement		
507	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	92.85	95.99										
508	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	1.02	-	-										
509	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.10	-	-										
510	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA LOGISTICS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.10	-	-										
511	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.12	-	-										
512	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	7.27	7.05										
513	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.59	-	-										
514	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	5.01	-	-										
515	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		JV of Holding Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.01	-	-										

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
516	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		C.P. GURNANI		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.35	-	-												
517	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		DHANRAJ MULKI		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.37	-	-												
518	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		DIWAKAR GUPTA		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.36	-	-												
519	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MANOJ BHAT		KMP of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.11	-	-												
520	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MANOJ BHAT		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	2.30	-	-												
521	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		RAJAT JAIN		KMP of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.09	-	-												
522	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		RAJAT JAIN		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.28	-	-												
523	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		ROHIT KHATTAR		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.11	-	-												
524	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		SANGEETA TALWAR		KMP of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.01	-	-												
525	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		SANGEETA TALWAR		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.28	-	-												
526	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		SANJEEV AGA		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.10	-	-												
527	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		VIMAL AGARWAL		KMP of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.01	-	-												
528	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		VIMAL AGARWAL		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	1.24	-	-												
529	SWARAJ ENGINES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.51	-	-												
530	SWARAJ ENGINES LIMITED		DEVJIT SARKAR		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.68	-	-												
531	SWARAJ ENGINES LIMITED		GEETA DHOKARE		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.02	-	-												
532	SWARAJ ENGINES LIMITED		MAHESH GUPTA		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.25	-	-												
533	SWARAJ ENGINES LIMITED		NIKHILESH PANCHAL		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.02	-	-												
534	SWARAJ ENGINES LIMITED		RAJESH KUMAR KAPILA		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.05	-	-												
535	SWARAJ ENGINES LIMITED		RAJYA VARDHAN KANORIA		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.03	-	-												
536	SWARAJ ENGINES LIMITED		SIVARAMAKRISHNAN NAGARAJAN		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.03	-	-												

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
537	SWARAJ ENGINES LIMITED		SMITA MANKAD		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.02	-	-										
538	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.01	-	-										
539	MAHINDRA EPC IRRIGATION LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.08	-	-										
540	MAHINDRA EPC IRRIGATION LIMITED		ABHIJIT PAGE		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.34	-	-										
541	MAHINDRA EPC IRRIGATION LIMITED		ARUNA BHINGE		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.01	-	-										
542	MAHINDRA EPC IRRIGATION LIMITED		RATNAKAR NAWGHARE		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.14	-	-										
543	MAHINDRA EPC IRRIGATION LIMITED		SUDHIR KUMAR GOEL		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.02	-	-										
544	MAHINDRA EPC IRRIGATION LIMITED		SUNETRA GANESAN		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.32	-	-										
545	MAHINDRA EPC IRRIGATION LIMITED		VISWANATHAN KAPILANANDAN		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.02	-	-										
546	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.08	-	-										
547	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Interest paid	Interest paid	-	Not Applicable	-	Not Applicable	0.15	-	-										
548	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	3.68	3.76										
549	ANTHURIUM DEVELOPERS LIMITED		ANAROCK CAPITAL ADVISORS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	9.28	-	-										
550	AUTOMOBILI PININFARINA GMBH		AUTOMOBILI PININFARINA AMERICAS INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Approved	-	Not Applicable	-0.31	-	-										
551	BRISTLECONE (MALAYSIA) SDN. BHD.		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-										
552	BRISTLECONE (SINGAPORE) PTE. LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.12	Approved	-	Not Applicable	0.12	-	-										
553	BRISTLECONE CONSULTING LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	2.26	Approved	-	Not Applicable	2.26	-	-										
554	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	4.88	Approved	-	Not Applicable	4.88	-	-										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
555	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	2.75	Approved	-	Not Applicable	2.75	-	-										
556	BRISTLECONE GMBH		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Interest received	Interest received	0.43	Approved	-	Not Applicable	0.43	-	-										
557	BRISTLECONE GMBH		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of goods or services	15.97	Approved	-	Not Applicable	15.97	-	-										
558	BRISTLECONE INC.		BRISTLECONE (MALAYSIA) SDN. BHD.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Approved	-	Not Applicable	-0.25	-	-										
559	BRISTLECONE INC.		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Approved	-	Not Applicable	-21.38	-	-										
560	BRISTLECONE INC.		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Approved	-	Not Applicable	-14.49	-	-										
561	BRISTLECONE INC.		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Approved	-	Not Applicable	-0.81	-	-										
562	BRISTLECONE INC.		DHAVAL BUCH		KMP of the Company	Remuneration	Remuneration	0.43	Approved	-	Not Applicable	0.43	-	-										
563	BRISTLECONE INC.		NIRAV PATEL		KMP of the Company	Remuneration	Remuneration	1.14	Approved	-	Not Applicable	1.14	-	-										
564	BRISTLECONE INC.		PADAM PANDIT		KMP of the Company	Remuneration	Remuneration	1.63	Approved	-	Not Applicable	1.63	-	-										
565	BRISTLECONE INDIA LIMITED		BRISTLECONE (MALAYSIA) SDN. BHD.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.52	Approved	-	Not Applicable	0.52	-	-										
566	BRISTLECONE INDIA LIMITED		BRISTLECONE GMBH		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	19.65	Approved	-	Not Applicable	19.65	-	-										
567	BRISTLECONE INDIA LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	177.64	Approved	-	Not Applicable	177.64	-	-										
568	BRISTLECONE INDIA LIMITED		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	19.13	Approved	-	Not Applicable	19.13	-	-										
569	BRISTLECONE INDIA LIMITED		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	3.58	Approved	-	Not Applicable	3.58	-	-										
570	BRISTLECONE INDIA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.03	Approved	-	Not Applicable	0.03	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
571	BRISTLECONE INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.07	Approved	-	Not Applicable	0.07	-	-											
572	BRISTLECONE INDIA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.21	Approved	-	Not Applicable	0.21	-	-											
573	BRISTLECONE INDIA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.04	Approved	-	Not Applicable	0.04	-	-											
574	BRISTLECONE INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.31	Approved	-	Not Applicable	0.31	-	-											
575	BRISTLECONE INDIA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.09	Approved	-	Not Applicable	0.09	-	-											
576	BRISTLECONE INDIA LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	1.35	Approved	-	Not Applicable	1.35	-	-											
577	BRISTLECONE INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of goods or services	42.85	Approved	-	Not Applicable	42.85	-	-											
578	BRISTLECONE INDIA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		JV of Holding Company	Sale of goods or services	Sale of goods or services	0.08	Approved	-	Not Applicable	0.08	-	-											
579	BRISTLECONE INDIA LIMITED		NIKHILESH PANCHAL		Director of the Company	Remuneration	Commission & other benefits	0.03	Approved	-	Not Applicable	0.03	-	-											
580	BRISTLECONE INDIA LIMITED		PANKAJ DONTAMSETTY		KMP of the Company	Remuneration	Remuneration	0.72	Approved	-	Not Applicable	0.72	-	-											
581	BRISTLECONE INDIA LIMITED		SHRIRANG JOSHI		KMP of the Company	Remuneration	Remuneration	0.32	Approved	-	Not Applicable	0.32	-	-											
582	BRISTLECONE INTERNATIONAL AG		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	1.14	Approved	-	Not Applicable	1.14	-	-											
583	BRISTLECONE INTERNATIONAL AG		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Interest received	Interest received	0.20	Approved	-	Not Applicable	0.20	-	-											
584	BRISTLECONE INTERNATIONAL AG		SRINIWAS NAIR		KMP of the Company	Remuneration	Remuneration	2.54	Approved	-	Not Applicable	2.54	-	-											
585	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	2.17	Approved	-	Not Applicable	2.17	-	-											
586	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Approved	-	Not Applicable	-0.48	-	-											
587	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	4.57	Approved	-	Not Applicable	4.57	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
588	BRISTLECONE UK LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-												
589	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE GMBH		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	37.71	38.48												
590	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE INC.		Subsidiary of the Company	Inter-corporate deposit	ICD taken refunded to parties	0.48	Approved	-	Not Applicable	0.48	-	-												
591	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE INTERNATIONAL AG		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	16.76	17.10												
592	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		DOMINIC DIMARCO		KMP of the Company	Remuneration	Commission & other benefits	0.07	Approved	-	Not Applicable	0.07	-	-												
593	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		MANISH SUBRAMANIAN		KMP of the Company	Remuneration	Commission & other benefits	0.07	Approved	-	Not Applicable	0.07	-	-												
594	CARNOT TECHNOLOGIES PRIVATE LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-												
595	CARNOT TECHNOLOGIES PRIVATE LIMITED		PUSHKAR LIMAYE		Director of the Company	Remuneration	Remuneration	0.51	Approved	-	Not Applicable	0.51	-	-												
596	CARNOT TECHNOLOGIES PRIVATE LIMITED		JUHI LIMAYE		Relative of Director	Remuneration	Remuneration	0.33	Approved	-	Not Applicable	0.33	-	-												
597	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	3.10	Approved	-	Not Applicable	3.10	-	-												
598	CLASSIC LEGENDS PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	0.03	Approved	-	Not Applicable	0.03	-	-												
599	CLASSIC LEGENDS PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	0.13	Approved	-	Not Applicable	0.13	-	-												
600	CLASSIC LEGENDS PRIVATE LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Investment	Investments made	0.01	Approved	-	Not Applicable	0.01	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose				

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
601	CLASSIC LEGENDS PRIVATE LIMITED		AKSHATA KHANOLKAR		KMP of the Company	Remuneration	Remuneration	0.01	Approved	-	Not Applicable	0.01	-	-											
602	CLASSIC LEGENDS PRIVATE LIMITED		ASHISH JOSHI		KMP of the Company	Remuneration	Remuneration	0.38	Approved	-	Not Applicable	0.38	-	-											
603	CLASSIC LEGENDS PRIVATE LIMITED		PUNITA SINHA		Director of the Company	Remuneration	Remuneration	0.01	Approved	-	Not Applicable	0.01	-	-											
604	CLASSIC LEGENDS PRIVATE LIMITED		SITESH MAHESHWARI		KMP of the Company	Remuneration	Remuneration	0.20	Approved	-	Not Applicable	0.20	-	-											
605	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Sale of goods or services	Sale of goods or services	1.19	Approved	-	Not Applicable	1.19	-	-											
606	COVINGTON S.A.R.L.		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	3.72	-	-											
607	COVINGTON S.A.R.L.		MHR HOLDINGS (MAURITIUS) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	599.65	594.10											
608	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	19.51	Approved	-	Not Applicable	19.51	-	-											
609	ERKUNT SANAYI ANONIM SIRKETI		KUMSAN DOKUM MAZELMERI A.S.		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	4.17	Approved	-	Not Applicable	4.17	-	-											
610	ERKUNT SANAYI ANONIM SIRKETI		EMINE DILEK GUNDUZ		KMP of the Company	Remuneration	Remuneration	1.24	Approved	-	Not Applicable	1.24	-	-											
611	ERKUNT SANAYI ANONIM SIRKETI		JALI PRIHTI		KMP of the Company	Remuneration	Remuneration	0.29	Approved	-	Not Applicable	0.29	-	-											
612	ERKUNT SANAYI ANONIM SIRKETI		TAPASH CHAKRAVARTY		KMP of the Company	Remuneration	Remuneration	0.52	Approved	-	Not Applicable	0.52	-	-											
613	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.17	Approved	-	Not Applicable	0.17	-	-											
614	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	4.01	Approved	-	Not Applicable	4.01	-	-											
615	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA SOUTH EAST ASIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.92	Approved	-	Not Applicable	0.92	-	-											
616	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of goods or services	1.16	Approved	-	Not Applicable	1.16	-	-											
617	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	14.22	Approved	-	Not Applicable	14.22	-	-											
618	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		DEVJIT SARKAR		KMP of the Company	Remuneration	Remuneration	-	Approved	-	Not Applicable	-0.06	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
619	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		TAPASH CHAKRAVARTY		KMP of the Company	Remuneration	Remuneration	0.33	Approved	-	Not Applicable	0.33	-	-												
620	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		TOLGA SAYLAN		KMP of the Company	Remuneration	Remuneration	1.29	Approved	-	Not Applicable	1.29	-	-												
621	FIFTH GEAR VENTURES LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.08	Approved	-	Not Applicable	0.08	-	-												
622	FIFTH GEAR VENTURES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	1.12	Approved	-	Not Applicable	1.12	-	-												
623	FIFTH GEAR VENTURES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Holding Company	Sale of goods or services	Sale of goods or services	0.88	Approved	-	Not Applicable	0.88	-	-												
624	FIFTH GEAR VENTURES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.08	Approved	-	Not Applicable	0.08	-	-												
625	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	100.00	Approved	-	Not Applicable	100.00	-	-												
626	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	8.10	108.10												
627	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	23.89	Approved	-	Not Applicable	23.89	-	-												
628	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	1.77	25.66												
629	GROMAX AGRI EQUIPMENT LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	3.00	Approved	-	Not Applicable	3.00	-	-												
630	GROMAX AGRI EQUIPMENT LIMITED		NEERAJ JAIN		KMP of the Company	Purchase of goods or services	Purchase of goods or services	0.02	Approved	-	Not Applicable	0.02	-	-												
631	GROMAX AGRI EQUIPMENT LIMITED		SIVARAMAKRISHNAN NAGARAJAN		Director of the Company	Purchase of goods or services	Purchase of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-												
632	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	78.68	Approved	-	Not Applicable	78.68	-	-												
633	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	3.65	82.33												

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634	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	10.01	-	-												
635	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	5.49	-	-												
636	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	11.87	-	-												
637	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	-	Not Applicable	8.15	-	-												
638	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	53.54	43.31												
639	HOLIDAY CLUB RESORTS OY		COVINGTON S.A.R.L.		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	179.10	177.44												
640	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.12	-	-												
641	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.72	-	-												
642	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.06	-	-												
643	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SPORT AND SPA HOTELS AB		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.24	-	-												
644	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.08	-	-												
645	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	2.53	-	-												
646	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.89	-	-												
647	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY SENIORI-SAIMAA		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.20	-	-												
648	HOLIDAY CLUB RESORTS OY		TROPIIKIN RANTASAUNA OY		JV of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.07	-	-												

Mahindra & Mahindra Limited
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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
649	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.71	-	-												
650	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	-	Not Applicable	-	Not Applicable	12.01	-	-												
651	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	24.33	27.81												
652	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	1.05	-	-												
653	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	-	Not Applicable	-	Not Applicable	14.59	-	-												
654	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	133.92	130.01												
655	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB SPORT AND SPA HOTELS AB		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.89	-	-												
656	HOLIDAY CLUB SWEDEN AB ARE		OWNERSHIP SERVICES SWEDEN AB		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	1.96	2.03												
657	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	5.15	Approved	-	Not Applicable	5.15	-	-												
658	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	0.70	5.85												
659	INFINITY HOSPITALITY GROUP COMPANY LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.09	-	-												
660	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	5.00	Approved	-	Not Applicable	5.00	-	-												
661	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	-	5.00												
662	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	3.26	-	-												

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663	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	-	Not Applicable	-	Not Applicable	0.99	-	-												
664	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	33.80	35.18												
665	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	19.45	Approved	-	Not Applicable	19.45	-	-												
666	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	14.13	33.58												
667	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	2.18	Approved	-	Not Applicable	2.18	-	-												
668	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.02	Approved	-	Not Applicable	0.02	-	-												
669	LORDS FREIGHT (INDIA) PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of goods or services	0.36	Approved	-	Not Applicable	0.36	-	-												
670	LORDS FREIGHT (INDIA) PRIVATE LIMITED		AJAY MEHTA		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.02	-	-												
671	LORDS FREIGHT (INDIA) PRIVATE LIMITED		AMIT BOHRA		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.43	-	-												
672	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MALVIKA SINHA		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.01	-	-												
673	LORDS FREIGHT (INDIA) PRIVATE LIMITED		SAURAV CHAKRABORTY		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.69	-	-												
674	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	7.86	Approved	-	Not Applicable	7.86	-	-												
675	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	0.26	Approved	-	Not Applicable	0.26	-	-												
676	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-												
677	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	0.14	Approved	-	Not Applicable	0.14	-	-												

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678	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	6.65	Approved	-	Not Applicable	6.65	-	-										
679	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	0.17	Approved	-	Not Applicable	0.17	-	-										
680	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	0.43	Approved	-	Not Applicable	0.43	-	-										
681	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD given / rolled over	5.00	Approved	-	Not Applicable	5.00	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	8.35%	12	Unsecured	General corporate purpose		
682	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	8.00	13.00										
683	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Sale of goods or services	Sale of goods or services	36.14	Approved	-	Not Applicable	36.14	-	-										
684	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		ANIL CHAUDHRY		KMP of the Company	Remuneration	Commission & other benefits	0.09	Approved	-	Not Applicable	0.09	-	-										
685	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		ANIL KUMAR CHOPRA		Director of the Company	Remuneration	Commission & other benefits	0.12	Approved	-	Not Applicable	0.12	-	-										
686	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		ASHOK KUMAR BARAT		Director of the Company	Remuneration	Commission & other benefits	0.12	Approved	-	Not Applicable	0.12	-	-										
687	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		HARISHKUMAR PRAKASCHANDRA GUPTA		KMP of the Company	Remuneration	Remuneration	0.65	Approved	-	Not Applicable	0.65	-	-										
688	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PARAG SHAH		Director of the Company	Remuneration	Commission & other benefits	0.12	Approved	-	Not Applicable	0.12	-	-										
689	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PUNITA SINHA		Director of the Company	Remuneration	Commission & other benefits	0.01	Approved	-	Not Applicable	0.01	-	-										
690	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		RANJAN PANT		Director of the Company	Remuneration	Commission & other benefits	0.22	Approved	-	Not Applicable	0.22	-	-										

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691	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		SUMIT ISSAR		KMP of the Company	Remuneration	Remuneration	1.41	Approved	-	Not Applicable	1.41	-	-											
692	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		VIJAY ARORA		KMP of the Company	Remuneration	Remuneration	0.59	Approved	-	Not Applicable	0.59	-	-											
693	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Purchase of goods or services	Purchase of goods or services	39.59	Approved	-	Not Applicable	39.59	-	-											
694	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		mitsui and co. limited		Investor Group Co	Purchase of goods or services	Purchase of goods or services	167.86	Approved	-	Not Applicable	167.86	-	-											
695	MAHINDRA AEROSPACE AUSTRALIA PTY LIMITED		AJAY MANTRY		KMP of the Company	Remuneration	Remuneration	0.56	Approved	-	Not Applicable	0.56	-	-											
696	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		ARVIND KUMAR MEHRA		Director of the Company	Remuneration	Remuneration	1.36	Approved	-	Not Applicable	1.36	-	-											
697	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		KARTHIK KRISHNAMURTHY		Director of the Company	Remuneration	Remuneration	0.52	Approved	-	Not Applicable	0.52	-	-											
698	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		SUBRAHMANYA SARMA TANGIRALA		KMP of the Company	Remuneration	Remuneration	0.34	Approved	-	Not Applicable	0.34	-	-											
699	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken / rolled over	5.00	Approved	-	Not Applicable	5.00	-	-											
700	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	-	5.00											
701	MAHINDRA AGRI SOLUTIONS LIMITED		ARUNA BHINGE		Director of the Company	Remuneration	Commission & other benefits	0.02	Approved	-	Not Applicable	0.02	-	-											
702	MAHINDRA AGRI SOLUTIONS LIMITED		HARDEEP SINGH		Director of the Company	Remuneration	Commission & other benefits	0.02	Approved	-	Not Applicable	0.02	-	-											
703	MAHINDRA AGRI SOLUTIONS LIMITED		RAMESH RAMACHANDRAN		KMP of the Company	Remuneration	Remuneration	1.16	Approved	-	Not Applicable	1.16	-	-											
704	MAHINDRA AIRWAYS LIMITED		MAHINDRA HOLDINGS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	42.55	42.55											
705	MAHINDRA AIRWAYS LIMITED		ANAND MAHINDRA		Chairman	Sale of goods or services	Sale of goods or services	0.17	Approved	-	Not Applicable	0.17	-	-											
706	MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		RAJESH GUPTA		Director of the Company	Remuneration	Remuneration	0.22	Approved	-	Not Applicable	0.22	-	-											
707	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	39.00	Approved	-	Not Applicable	39.00	-	-											

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708	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken / rolled over	11.50	Approved	-	Not Applicable	11.50	-	-												
709	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	27.50	Approved	-	Not Applicable	27.50	-	-												
710	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	16.00	-												
711	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	17.12	Approved	-	Not Applicable	17.12	-	-												
712	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Approved	-	Not Applicable	-0.34	-	-												
713	MAHINDRA AUTO STEEL PRIVATE LIMITED		AJAY MEHTA		KMP of the Company	Remuneration	Commission & other benefits	0.02	Approved	-	Not Applicable	0.02	-	-												
714	MAHINDRA AUTO STEEL PRIVATE LIMITED		ANIL KUMAR CHOPRA		KMP of the Company	Remuneration	Commission & other benefits	0.01	Approved	-	Not Applicable	0.01	-	-												
715	MAHINDRA AUTO STEEL PRIVATE LIMITED		RANJAN PANT		KMP of the Company	Remuneration	Commission & other benefits	0.13	Approved	-	Not Applicable	0.13	-	-												
716	MAHINDRA AUTO STEEL PRIVATE LIMITED		SANJAY SOMKUMAR		KMP of the Company	Remuneration	Remuneration	0.37	Approved	-	Not Applicable	0.37	-	-												
717	MAHINDRA AUTO STEEL PRIVATE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase of goods or services	2.38	Approved	-	Not Applicable	2.38	-	-												
718	MAHINDRA AUTO STEEL PRIVATE LIMITED		MITSUBI AND CO. LIMITED		Investing Company or Venturer of the Company	Dividend paid	Dividend paid	1.64	Approved	-	Not Applicable	1.64	-	-												
719	MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	0.94	Approved	-	Not Applicable	0.94	-	-												
720	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.76	Approved	-	Not Applicable	0.76	-	-												
721	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	87.64	Approved	-	Not Applicable	87.64	-	-												
722	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale of fixed assets	0.11	Approved	-	Not Applicable	0.11	-	-												
723	MAHINDRA BLOOMDALE DEVELOPERS LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	16.17	16.17												

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
724	MAHINDRA BLOOMDALE DEVELOPERS LIMITED		AMRITA CHOWDHURY		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.01	-	-											
725	MAHINDRA CONSTRUCTION COMPANY LIMITED		MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED ESOP TRUST		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	-	4.48											
726	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.44	Approved	-	Not Applicable	0.44	-	-											
727	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	14.50	Approved	-	Not Applicable	14.50	-	-											
728	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Approved	-	Not Applicable	-0.64	-	-											
729	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Subsidiary of the Company	Interest received	Interest received	1.21	Approved	-	Not Applicable	1.21	-	-											
730	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	14.50	-											
731	MAHINDRA DEFENCE SYSTEMS LIMITED		ASHVIN PATNI		KMP of the Company	Remuneration	Remuneration	0.01	Approved	-	Not Applicable	0.01	-	-											
732	MAHINDRA DEFENCE SYSTEMS LIMITED		DEVENDRA BHATNAGAR		KMP of the Company	Remuneration	Remuneration	1.04	Approved	-	Not Applicable	1.04	-	-											
733	MAHINDRA DEFENCE SYSTEMS LIMITED		MUKUL VERMA		KMP of the Company	Remuneration	Remuneration	1.02	Approved	-	Not Applicable	1.02	-	-											
734	MAHINDRA DEFENCE SYSTEMS LIMITED		RAVEESWARAN NAGARAJAN		KMP of the Company	Remuneration	Remuneration	1.03	Approved	-	Not Applicable	1.03	-	-											
735	MAHINDRA DEFENCE SYSTEMS LIMITED		SEEMA BANGIA		KMP of the Company	Remuneration	Remuneration	0.46	Approved	-	Not Applicable	0.46	-	-											
736	MAHINDRA DEFENCE SYSTEMS LIMITED		SUKHVINDAR HAYER		KMP of the Company	Remuneration	Remuneration	0.35	Approved	-	Not Applicable	0.35	-	-											
737	MAHINDRA DO BRASIL INDUSTRIAL LTDA.		JAK TORRETTA		KMP of the Company	Remuneration	Remuneration	1.26	Approved	-	Not Applicable	1.26	-	-											
738	MAHINDRA DO BRASIL INDUSTRIAL LTDA.		MARTIN FALLGATTER		KMP of the Company	Remuneration	Remuneration	0.57	Approved	-	Not Applicable	0.57	-	-											
739	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	33.06	Approved	-	Not Applicable	33.06	-	-											
740	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	0.04	Approved	-	Not Applicable	0.04	-	-											
741	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	4.51	Approved	-	Not Applicable	4.51	-	-											
742	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		BHAVESH SHAH		KMP of the Company	Remuneration	Remuneration	0.53	Approved	-	Not Applicable	0.53	-	-											
743	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		KAUSALYA NANDAKUMAR		KMP of the Company	Remuneration	Remuneration	0.87	Approved	-	Not Applicable	0.87	-	-											
744	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		SHIKHA SHARMA		KMP of the Company	Remuneration	Commission & other benefits	0.02	Approved	-	Not Applicable	0.02	-	-											

Mahindra & Mahindra Limited
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745	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		VIKRAM MEHTA		KMP of the Company	Remuneration	Commission & other benefits	0.02	Approved	-	Not Applicable	0.02	-	-											
746	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		BII INDIA EV LLP		Investing Company or Venturer of the Company	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	Not Applicable	-	400.00	400.00											
747	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		BRITISH INTERNATIONAL INVESTMENT PLC		Investing Company or Venturer of the Company	Loan	Debenture/preference shares issued to related party	650.00	Approved	-	Not Applicable	650.00	-	-											
748	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		BRITISH INTERNATIONAL INVESTMENT PLC		Investing Company or Venturer of the Company	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	Not Applicable	-	800.00	1,450.00											
749	MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	1.90	Approved	-	Not Applicable	1.90	-	-											
750	MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	1.90	-											
751	MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		MAHINDRA ARMORED VEHICLES JORDAN, LLC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	10.26	Approved	-	Not Applicable	10.26	-	-											
752	MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		JOHNMON XAVIER		KMP of the Company	Remuneration	Remuneration	1.13	Approved	-	Not Applicable	1.13	-	-											
753	MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		RAJIV GUPTA		Director of the Company	Remuneration	Remuneration	1.53	Approved	-	Not Applicable	1.53	-	-											
754	MAHINDRA EUROPE S.R.L.		JOSE EBENEZER VALSALAM		KMP of the Company	Remuneration	Remuneration	0.52	Approved	-	Not Applicable	0.52	-	-											
755	MAHINDRA EUROPE S.R.L.		LUCA CUONZO		KMP of the Company	Remuneration	Remuneration	0.12	Approved	-	Not Applicable	0.12	-	-											
756	MAHINDRA FIRST CHOICE WHEELS LIMITED		FIFTH GEAR VENTURES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.56	Approved	-	Not Applicable	0.56	-	-											
757	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED ESOP TRUST		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	Not Applicable	-	3.20	3.20											
758	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.06	Approved	-	Not Applicable	0.06	-	-											
759	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.17	Approved	-	Not Applicable	0.17	-	-											
760	MAHINDRA FIRST CHOICE WHEELS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.04	Approved	-	Not Applicable	0.04	-	-											
761	MAHINDRA FIRST CHOICE WHEELS LIMITED		MOHAMMED TURRA		KMP of the Company	Remuneration	Remuneration	1.77	Approved	-	Not Applicable	1.77	-	-											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
762	MAHINDRA FIRST CHOICE WHEELS LIMITED		NARENDRA MAIRPADY		KMP of the Company	Remuneration	Remuneration	0.02	Approved	-	Not Applicable	0.02	-	-												
763	MAHINDRA FIRST CHOICE WHEELS LIMITED		SONU BHASIN		KMP of the Company	Remuneration	Remuneration	0.01	Approved	-	Not Applicable	0.01	-	-												
764	MAHINDRA FIRST CHOICE WHEELS LIMITED		VISHAL AGARWAL		KMP of the Company	Remuneration	Remuneration	0.45	Approved	-	Not Applicable	0.45	-	-												
765	MAHINDRA HAPPINEST DEVELOPERS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-												
766	MAHINDRA HAPPINEST DEVELOPERS LIMITED		AMRITA CHOWDHURY		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.01	-	-												
767	MAHINDRA HAPPINEST DEVELOPERS LIMITED		HDFC CAPITAL AFFORDABLE REAL ESTATE FUND - I		Investing Company or Venturer of the Company	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	Not Applicable	-	28.49	28.49												
768	MAHINDRA HOLDINGS LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	2.00	Approved	-	Not Applicable	2.00	-	-												
769	MAHINDRA HOLDINGS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Dividend received	Dividend received	0.29	Approved	-	Not Applicable	0.29	-	-												
770	MAHINDRA HOLDINGS LIMITED		BIJAL AJINKYA		Director of the Company	Remuneration	Commission & other benefits	0.01	Approved	-	Not Applicable	0.01	-	-												
771	MAHINDRA HOMES PRIVATE LIMITED		ASHISH SINGH		Director of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.01	-	-												
772	MAHINDRA HOMES PRIVATE LIMITED		AIS GLASS SOLUTIONS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase of goods or services	0.57	Approved	-	Not Applicable	0.57	-	-												
773	MAHINDRA HZPC PRIVATE LIMITED		SWARUP CHAKRABARTI		Director of the Company	Remuneration	Commission & other benefits	0.02	Approved	-	Not Applicable	0.02	-	-												
774	MAHINDRA HZPC PRIVATE LIMITED		DAVINDER SINGH		KMP of the Company	Remuneration	Remuneration	0.41	Approved	-	Not Applicable	0.41	-	-												
775	MAHINDRA HZPC PRIVATE LIMITED		DEVANSH TANEJA		KMP of the Company	Remuneration	Remuneration	0.22	Approved	-	Not Applicable	0.22	-	-												
776	MAHINDRA HZPC PRIVATE LIMITED		VIBHA SWAMINATHAN		KMP of the Company	Remuneration	Remuneration	0.01	Approved	-	Not Applicable	0.01	-	-												
777	MAHINDRA HZPC PRIVATE LIMITED		VISWANATHAN KAPILANANDAN		Director of the Company	Remuneration	Commission & other benefits	0.02	Approved	-	Not Applicable	0.02	-	-												
778	MAHINDRA IDEAL FINANCE LIMITED		CHRISHANTHI JAYAWARDHENA		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.01	-	-												
779	MAHINDRA IDEAL FINANCE LIMITED		DUMINDA WEERASEKARE		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.01	-	-												
780	MAHINDRA IDEAL FINANCE LIMITED		MUFADDAL CHOONIA		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.28	-	-												
781	MAHINDRA IDEAL FINANCE LIMITED		SUJEEWA MUDALIGE		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.01	-	-												
782	MAHINDRA IDEAL FINANCE LIMITED		DEEPTHI WELGAMA		Relative of Director	Investment	Balances - Fixed Deposits	-	Not Applicable for balances	-	Not Applicable	-	0.25	0.26												
783	MAHINDRA IDEAL FINANCE LIMITED		IDEAL AUTOMOBILE PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Interest paid	Interest paid	-	Not Applicable	-	Not Applicable	0.13	-	-												

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
784	MAHINDRA IDEAL FINANCE LIMITED		IDEAL AUTOMOBILE PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	5.30	-	-												
785	MAHINDRA IDEAL FINANCE LIMITED		IDEAL AUTOMOBILE PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Investment	Balances - Fixed Deposits	-	Not Applicable for balances	-	Not Applicable	-	5.25	0.02												
786	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.01	-	-												
787	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.02	-	-												
788	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Loan	Loan repaid by related party	-	Not Applicable	-	Not Applicable	0.20	-	-												
789	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	Not Applicable	-	0.27	0.08												
790	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.28	-	-												
791	MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		AMEET PRATAPSIKH HARIANI		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.02	-	-												
792	MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		R VIJAY KARTHIK		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.29	-	-												
793	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.78	-	-												
794	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA WATER UTILITIES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Dividend received	Dividend received	-	Not Applicable	-	Not Applicable	9.90	-	-												
795	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV of Holding Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05												
796	MAHINDRA INSURANCE BROKERS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	12.68	-	-												
797	MAHINDRA INSURANCE BROKERS LIMITED		JYOTIN MEHTA		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.01	-	-												
798	MAHINDRA INSURANCE BROKERS LIMITED		SAURABH DHARADHAR		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.70	-	-												
799	MAHINDRA INSURANCE BROKERS LIMITED		VEDANARAYANAN SESHADRI		Director of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	2.13	-	-												

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800	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.11	Approved	-	Not Applicable	0.11	-	-												
801	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	40.26	Approved	-	Not Applicable	40.26	-	-												
802	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.13	Approved	-	Not Applicable	0.13	-	-												
803	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.10	Approved	-	Not Applicable	0.10	-	-												
804	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.17	Approved	-	Not Applicable	0.17	-	-												
805	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.02	Approved	-	Not Applicable	0.02	-	-												
806	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-												
807	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	1.10	Approved	-	Not Applicable	1.10	-	-												
808	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.02	Approved	-	Not Applicable	0.02	-	-												
809	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.63	Approved	-	Not Applicable	0.63	-	-												
810	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.06	Approved	-	Not Applicable	0.06	-	-												
811	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.39	Approved	-	Not Applicable	0.39	-	-												
812	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.21	Approved	-	Not Applicable	0.21	-	-												
813	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.18	Approved	-	Not Applicable	0.18	-	-												

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
814	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of goods or services	12.91	Approved	-	Not Applicable	12.91	-	-											
815	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	3.90	Approved	-	Not Applicable	3.90	-	-											
816	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	143.22	Approved	-	Not Applicable	143.22	-	-											
817	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.47	Approved	-	Not Applicable	0.47	-	-											
818	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.50	Approved	-	Not Applicable	0.50	-	-											
819	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.17	Approved	-	Not Applicable	0.17	-	-											
820	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-											
821	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-											
822	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.08	Approved	-	Not Applicable	0.08	-	-											
823	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	4.94	Approved	-	Not Applicable	4.94	-	-											
824	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.17	Approved	-	Not Applicable	0.17	-	-											
825	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-											
826	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.82	Approved	-	Not Applicable	0.82	-	-											
827	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	7.33	Approved	-	Not Applicable	7.33	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
828	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.39	Approved	-	Not Applicable	0.39	-	-											
829	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.53	Approved	-	Not Applicable	0.53	-	-											
830	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.21	Approved	-	Not Applicable	0.21	-	-											
831	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-											
832	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.02	Approved	-	Not Applicable	0.02	-	-											
833	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	1.45	Approved	-	Not Applicable	1.45	-	-											
834	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.10	Approved	-	Not Applicable	0.10	-	-											
835	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.36	Approved	-	Not Applicable	0.36	-	-											
836	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MUMBAI MANTRA MEDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-											
837	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.19	Approved	-	Not Applicable	0.19	-	-											
838	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GREEN ENERGY INFRA PROJECT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Sale of goods or services	Sale of goods or services	0.02	Approved	-	Not Applicable	0.02	-	-											
839	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-											
840	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		TECH MAHINDRA FOUNDATION		Associate of Holding Company	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-											
841	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		JAYDIP DHAR		KMP of the Company	Remuneration	Remuneration	0.54	Approved	-	Not Applicable	0.54	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
842	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		NEERA SAGGI		Director of the Company	Remuneration	Remuneration	0.02	Approved	-	Not Applicable	0.02	-	-											
843	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		RAHUL ASTHANA		Director of the Company	Remuneration	Remuneration	0.02	Approved	-	Not Applicable	0.02	-	-											
844	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		RITEN CHAKRABARTY		KMP of the Company	Remuneration	Remuneration	0.32	Approved	-	Not Applicable	0.32	-	-											
845	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SANJAY JOGLEKAR		Director of the Company	Remuneration	Remuneration	0.01	Approved	-	Not Applicable	0.01	-	-											
846	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		VINAY DESHPANDE		Director of the Company	Remuneration	Remuneration	0.01	Approved	-	Not Applicable	0.01	-	-											
847	MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken / rolled over	-	Not Applicable	-	Not Applicable	0.01	-	-											
848	MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03											
849	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	0.03	Approved	-	Not Applicable	0.03	-	-											
850	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	0.15	Approved	-	Not Applicable	0.15	-	-											
851	MAHINDRA LAST MILE MOBILITY LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	3.17	Approved	-	Not Applicable	3.17	-	-											
852	MAHINDRA LAST MILE MOBILITY LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	28.58	Approved	-	Not Applicable	28.58	-	-											
853	MAHINDRA LAST MILE MOBILITY LIMITED		NIKHILESH PANCHAL		Director of the Company	Remuneration	Commission & other benefits	0.02	Approved	-	Not Applicable	0.02	-	-											
854	MAHINDRA LAST MILE MOBILITY LIMITED		RAHUL ASTHANA		Director of the Company	Remuneration	Commission & other benefits	0.02	Approved	-	Not Applicable	0.02	-	-											
855	MAHINDRA LAST MILE MOBILITY LIMITED		RASESH JOSHI		KMP of the Company	Remuneration	Remuneration	0.48	Approved	-	Not Applicable	0.48	-	-											
856	MAHINDRA LAST MILE MOBILITY LIMITED		SUMAN MISHRA		KMP of the Company	Remuneration	Remuneration	3.09	Approved	-	Not Applicable	3.09	-	-											
857	MAHINDRA LAST MILE MOBILITY LIMITED		KHAITAN AND CO MUMBAI		Firm in which Director/Manager is a partner	Purchase of goods or services	Purchase of goods or services	0.81	Approved	-	Not Applicable	0.81	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
858	MAHINDRA LAST MILE MOBILITY LIMITED		INDIA-JAPAN-FUND [IJF]		Investing Company or Venturer of the Company	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	Not Applicable	-	400.00	400.00											
859	MAHINDRA LAST MILE MOBILITY LIMITED		INTERNATIONAL FINANCE CORPORATION		Investing Company or Venturer of the Company	Loan	Debenture/preference shares issued to related party	150.00	Approved	-	Not Applicable	150.00	-	-											
860	MAHINDRA LAST MILE MOBILITY LIMITED		INTERNATIONAL FINANCE CORPORATION		Investing Company or Venturer of the Company	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	Not Applicable	-	450.00	600.00											
861	MAHINDRA LAST MILE MOBILITY LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase of goods or services	7.82	Approved	-	Not Applicable	7.82	-	-											
862	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	2.04	-	-											
863	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		ABIZER DIWANJI		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.03	-	-											
864	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		ANTHONY HEREDIA		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	1.21	-	-											
865	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		ASHWINI SANKHE		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.30	-	-											
866	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		CHITRA ANDRADE		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.05	-	-											
867	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		RAVI DAYMA		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.44	-	-											
868	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		SETHU GURURAJAN		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.02	-	-											
869	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		VIJAY RAMCHANDRAN		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.05	-	-											
870	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MANULIFE INVESTMENT MANAGEMENT (HONG KONG) LIMITED (HONG KONG)		Venturer (JV Investor) Group Co	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	1.93	-	-											
871	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		GAUTAM PAREKH		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.03	-	-											
872	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		KRISHNASWAMY SRIDHAR		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.03	-	-											

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873	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		NILESH SATHE		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.04	-	-											
874	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		SUNEET MAHESHWARI		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.03	-	-											
875	MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		TEJAS AGRAWAL		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.06	-	-											
876	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		NIPPON STEEL TRADING CORPORATION		Investor Group Co	Purchase of goods or services	Purchase of goods or services	6.65	Approved	-	Not Applicable	6.65	-	-											
877	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		MITSUI AND CO. LIMITED		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	15.41	Approved	-	Not Applicable	15.41	-	-											
878	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		SUMITOMO CORPORATION GLOBAL METALS CO., LTD.		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	0.02	Approved	-	Not Applicable	0.02	-	-											
879	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		AJAY MEHTA		Director of the Company	Remuneration	Commission & other benefits	0.02	Approved	-	Not Applicable	0.02	-	-											
880	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		ASHISH BHAGRA		KMP of the Company	Remuneration	Remuneration	0.35	Approved	-	Not Applicable	0.35	-	-											
881	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		DOLLY DHANDHRESHA		KMP of the Company	Purchase of goods or services	Purchase of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-											
882	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		DURAI SWAMY RAMADORAI		Director of the Company	Remuneration	Commission & other benefits	0.02	Approved	-	Not Applicable	0.02	-	-											
883	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase of goods or services	0.24	Approved	-	Not Applicable	0.24	-	-											
884	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		MAHINDRA RACING UK LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	0.74	Approved	-	Not Applicable	0.74	-	-											
885	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		CIE AUTOMOTIVE S.A.		Associate of Holding Company	Dividend received	Dividend received	39.28	Approved	-	Not Applicable	39.28	-	-											
886	MAHINDRA RACING UK LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken / rolled over	0.12	Approved	-	Not Applicable	0.12	-	-											
887	MAHINDRA RACING UK LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	22.43	22.16											
888	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of goods or services	15.22	Approved	-	Not Applicable	15.22	-	-											
889	MAHINDRA RACING UK LIMITED		CHANDRASHEKHAR JOSHI		KMP of the Company	Remuneration	Remuneration	0.82	Approved	-	Not Applicable	0.82	-	-											
890	MAHINDRA RACING UK LIMITED		FREDERIC BERTRAND		KMP of the Company	Remuneration	Remuneration	2.44	Approved	-	Not Applicable	2.44	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.														
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)					
891	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale of fixed assets	-	Not Applicable	-	Not Applicable	0.11	-	-													
892	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken / rolled over	-	Not Applicable	-	Not Applicable	106.50	-	-													
893	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	-	Not Applicable	162.00	-	-													
894	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	332.75	277.25													
895	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	Not Applicable	-	47.00	47.00													
896	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED EMPLOYEE WELFARE TRUST		Subsidiary of the Company	Loan	Loan repaid by related party	-	Not Applicable	-	Not Applicable	0.13	-	-													
897	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED EMPLOYEE WELFARE TRUST		Subsidiary of the Company	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	Not Applicable	-	5.32	5.19													
898	MAHINDRA RURAL HOUSING FINANCE LIMITED		DINESH PRAJAPATI		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.64	-	-													
899	MAHINDRA RURAL HOUSING FINANCE LIMITED		JASPREET SINGH CHADHA		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.44	-	-													
900	MAHINDRA RURAL HOUSING FINANCE LIMITED		JYOTIN MEHTA		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.12	-	-													
901	MAHINDRA RURAL HOUSING FINANCE LIMITED		NARENDRA MAIRPADY		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.12	-	-													
902	MAHINDRA RURAL HOUSING FINANCE LIMITED		NAVIN JOSHI		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.09	-	-													
903	MAHINDRA RURAL HOUSING FINANCE LIMITED		SHANTANU REGE		Director of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.71	-	-													
904	MAHINDRA RURAL HOUSING FINANCE LIMITED		SMITA MANKAD		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.12	-	-													
905	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Interest received	Interest received	-	Not Applicable	-	Not Applicable	0.03	-	-													
906	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Loan	Loan repaid by related party	-	Not Applicable	-	Not Applicable	0.01	-	-													

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
907	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	Not Applicable	-	0.80	0.79											
908	MAHINDRA SOLARIZE PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.09	Approved	-	Not Applicable	0.09	-	-											
909	MAHINDRA SOLARIZE PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.02	Approved	-	Not Applicable	0.02	-	-											
910	MAHINDRA SOLARIZE PRIVATE LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	6.28	Approved	-	Not Applicable	6.28	-	-											
911	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	11.09	Approved	-	Not Applicable	11.09	-	-											
912	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken / rolled over	29.00	Approved	-	Not Applicable	29.00	-	-											
913	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	11.50	Approved	-	Not Applicable	11.50	-	-											
914	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	-	17.50											
915	MAHINDRA STEEL SERVICE CENTRE LIMITED		ANIL KUMAR CHOPRA		KMP of the Company	Remuneration	Commission & other benefits	0.05	Approved	-	Not Applicable	0.05	-	-											
916	MAHINDRA STEEL SERVICE CENTRE LIMITED		CHANDRA IYER		Director of the Company	Remuneration	Commission & other benefits	0.05	Approved	-	Not Applicable	0.05	-	-											
917	MAHINDRA STEEL SERVICE CENTRE LIMITED		JITENDRA RAHATE		KMP of the Company	Remuneration	Remuneration	0.30	Approved	-	Not Applicable	0.30	-	-											
918	MAHINDRA STEEL SERVICE CENTRE LIMITED		RANJAN PANT		Director (other than an independent director) of Holding Company	Remuneration	Commission & other benefits	0.17	Approved	-	Not Applicable	0.17	-	-											
919	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Sale of goods or services	Sale of goods or services	56.45	Approved	-	Not Applicable	56.45	-	-											
920	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of goods or services	0.29	Approved	-	Not Applicable	0.29	-	-											
921	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase of goods or services	117.36	Approved	-	Not Applicable	117.36	-	-											
922	MAHINDRA STEEL SERVICE CENTRE LIMITED		CHINA STEEL CORPORATION INDIA PRIVATE LIMITED		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	3.81	Approved	-	Not Applicable	3.81	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
923	MAHINDRA STEEL SERVICE CENTRE LIMITED		MITSUI AND CO. LIMITED		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	9.63	Approved	-	Not Applicable	9.63	-	-										
924	MAHINDRA STEEL SERVICE CENTRE LIMITED		NIPPON STEEL TRADING CORPORATION		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	2.90	Approved	-	Not Applicable	2.90	-	-										
925	MAHINDRA SUMMIT AGRISCIENCE LIMITED		BLUE PLANET INTEGRATED WASTE SOLUTIONS LIMITED (FORMERLY KNOWN AS MAHINDRA WASTE TO ENERGY SOLUTIONS LIMITED)		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	0.08	Approved	-	Not Applicable	0.08	-	-										
926	MAHINDRA SUMMIT AGRISCIENCE LIMITED		HIROYUKI INOUE		KMP of the Company	Remuneration	Remuneration	0.36	Approved	-	Not Applicable	0.36	-	-										
927	MAHINDRA SUMMIT AGRISCIENCE LIMITED		NILESH TOTLA		KMP of the Company	Remuneration	Remuneration	0.12	Approved	-	Not Applicable	0.12	-	-										
928	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SANDEEP GADRE		Director of the Company	Remuneration	Remuneration	0.96	Approved	-	Not Applicable	0.96	-	-										
929	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SUMMIT AGRO INTERNATIONAL, LTD.		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	0.88	Approved	-	Not Applicable	0.88	-	-										
930	MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		JV of Holding Company	Sale of goods or services	Sale of goods or services	0.15	Approved	-	Not Applicable	0.15	-	-										
931	MAHINDRA SUSTEN PRIVATE LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	2.94	Approved	-	Not Applicable	2.94	-	-										
932	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	1.11	Approved	-	Not Applicable	1.11	-	-										
933	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	0.60	Approved	-	Not Applicable	0.60	-	-										
934	MAHINDRA SUSTEN PRIVATE LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Interest received	Interest received	0.22	Approved	-	Not Applicable	0.22	-	-										
935	MAHINDRA SUSTEN PRIVATE LIMITED		JADE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	0.18	Approved	-	Not Applicable	0.18	-	-										
936	MAHINDRA SUSTEN PRIVATE LIMITED		LAYER HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	1.30	Approved	-	Not Applicable	1.30	-	-										
937	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.03	Approved	-	Not Applicable	0.03	-	-										
938	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.03	Approved	-	Not Applicable	0.03	-	-										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
939	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	280.69	Approved	-	Not Applicable	280.69	-	-										
940	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	16.36	Approved	-	Not Applicable	16.36	-	-										
941	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.50	Approved	-	Not Applicable	0.50	-	-										
942	MAHINDRA SUSTEN PRIVATE LIMITED		MIGOS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	0.10	Approved	-	Not Applicable	0.10	-	-										
943	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest received	0.40	Approved	-	Not Applicable	0.40	-	-										
944	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Holding Company	Inter-corporate deposit	ICD taken / rolled over	9.00	Approved	-	Not Applicable	9.00	-	-										
945	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Holding Company	Inter-corporate deposit	ICD taken refunded to parties	24.90	Approved	-	Not Applicable	24.90	-	-										
946	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Holding Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	36.90	21.00										
947	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.17	Approved	-	Not Applicable	0.17	-	-										
948	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.31	Approved	-	Not Applicable	0.31	-	-										
949	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.02	Approved	-	Not Applicable	0.02	-	-										
950	MAHINDRA TEQO PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.68	Approved	-	Not Applicable	0.68	-	-										
951	MAHINDRA TEQO PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of goods or services	0.07	Approved	-	Not Applicable	0.07	-	-										
952	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	1.68	Approved	-	Not Applicable	1.68	-	-										
953	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.01	Approved	-	Not Applicable	0.01	-	-										
954	MAHINDRA USA INC.		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.47	Approved	-	Not Applicable	0.47	-	-										
955	MAHINDRA USA INC.		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of goods or services	95.46	Approved	-	Not Applicable	95.46	-	-										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
975	MARVEL SOLREN PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.27	Approved	-	Not Applicable	0.27	-	-										
976	MARVEL SOLREN PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of goods or services	5.98	Approved	-	Not Applicable	5.98	-	-										
977	MH BOUTIQUE HOSPITALITY LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken / rolled over	-	Not Applicable	-	Not Applicable	0.12	-	-										
978	MH BOUTIQUE HOSPITALITY LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	5.34	5.30										
979	MHR HOLDINGS (MAURITIUS) LIMITED		COVINGTON S.A.R.L.		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest received	-	Not Applicable	-	Not Applicable	13.58	-	-										
980	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	5.10	Approved	-	Not Applicable	5.10	-	-										
981	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	5.20										
982	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	1.71	Approved	-	Not Applicable	1.71	-	-										
983	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		GAURAV RUSTAGI		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.20	-	-										
984	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.05	-	-										
985	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.09	-	-										
986	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of goods or services	7.54	Approved	-	Not Applicable	7.54	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.														
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)					
987	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		GURJOT SINGH BHALLA		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.55	-	-													
988	NBS INTERNATIONAL LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.02	Approved	-	Not Applicable	0.02	-	-													
989	NBS INTERNATIONAL LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	1.88	Approved	-	Not Applicable	1.88	-	-													
990	NBS INTERNATIONAL LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.05	Approved	-	Not Applicable	0.05	-	-													
991	NBS INTERNATIONAL LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	0.07	Approved	-	Not Applicable	0.07	-	-													
992	NBS INTERNATIONAL LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		JV of Holding Company	Sale of goods or services	Sale of goods or services	0.10	Approved	-	Not Applicable	0.10	-	-													
993	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	15.00	Approved	-	Not Applicable	15.00	-	-													
994	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	-	15.00													
995	PT MAHINDRA ACCELO STEEL INDONESIA		LAXMAN BABURAO POPALGHAT		KMP of the Company	Remuneration	Remuneration	0.01	Approved	-	Not Applicable	0.01	-	-													
996	PT MAHINDRA ACCELO STEEL INDONESIA		RUDY TINDAS		KMP of the Company	Remuneration	Remuneration	0.03	Approved	-	Not Applicable	0.03	-	-													
997	PT MAHINDRA ACCELO STEEL INDONESIA		NIPPON STEEL TRADING CORPORATION		Joint venturer (JV Investor)	Purchase of goods or services	Purchase of goods or services	1.12	Approved	-	Not Applicable	1.12	-	-													
998	SAMPO ROSENLEW OY		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	2.75	Approved	-	Not Applicable	2.75	-	-													
999	SAMPO ROSENLEW OY		SAMPO ALGERIA SPA		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of goods or services	40.77	Approved	-	Not Applicable	40.77	-	-													
1000	SAMPO ROSENLEW OY		DEVEN KATARIA		KMP of the Company	Remuneration	Remuneration	-	Approved	-	Not Applicable	-0.01	-	-													
1001	SAMPO ROSENLEW OY		GIJU KURIAN		KMP of the Company	Remuneration	Remuneration	1.03	Approved	-	Not Applicable	1.03	-	-													
1002	SAMPO ROSENLEW OY		OLLI VAARTIMO		KMP of the Company	Remuneration	Remuneration	0.17	Approved	-	Not Applicable	0.17	-	-													

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1003	SAMPO ROSENLEW OY		BLACK BRUIN OY		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase of goods or services	2.68	Approved	-	Not Applicable	2.68	-	-										
1004	SAMPO ROSENLEW OY		SR-KIINTEISTÖT OY		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase of goods or services	2.96	Approved	-	Not Applicable	2.96	-	-										
1005	ZIPZAP LOGISTICS PRIVATE LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	-	Not Applicable	0.03	-	-										
1006	ZIPZAP LOGISTICS PRIVATE LIMITED		ANKIT MANDHANIA		Director of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.24	-	-										
1007	ZIPZAP LOGISTICS PRIVATE LIMITED		ARUN RAO		Director of the Company	Remuneration	Remuneration	-	Not Applicable	-	Not Applicable	0.21	-	-										
1008	ZIPZAP LOGISTICS PRIVATE LIMITED		CHANDRA IYER		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.02	-	-										
1009	ZIPZAP LOGISTICS PRIVATE LIMITED		GANGADARAN CHELLAKRISHNA		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	-	Not Applicable	0.01	-	-										
1010	ZIPZAP LOGISTICS PRIVATE LIMITED		CHLOROPHYLL CONSULTANCY		Firm in which Director/Manager is a partner	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	-	Not Applicable	0.06	-	-										
1011	MAHINDRA AND MAHINDRA LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1012	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.70										
1013	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05										
1014	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.82	Approved	-	Not Applicable	0.82	-	-										
1015	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-										
1016	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02										
1017	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.60	Approved	-	Not Applicable	0.60	-	-										
1018	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.54										
1019	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	6.52	3.87										
1020	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.04	Approved	-	Not Applicable	0.04	-	-										
1021	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	12.80	Approved	-	Not Applicable	12.80	-	-										
1022	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.02	Approved	-	Not Applicable	1.02	-	-										
1023	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.01	Approved	-	Not Applicable	0.01	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1024	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02											
1025	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.24	3.90											
1026	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-											
1027	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	76.36	94.44											
1028	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	5.77	Approved	-	Not Applicable	5.77	-	-											
1029	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	3.47	Approved	-	Not Applicable	3.47	-	-											
1030	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	3.02	Approved	-	Not Applicable	3.02	-	-											
1031	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.41	Approved	-	Not Applicable	0.41	-	-											
1032	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.03	Approved	-	Not Applicable	0.03	-	-											
1033	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.88	3.06											
1034	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.63	2.73											
1035	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.40	Approved	-	Not Applicable	1.40	-	-											
1036	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.06	Approved	-	Not Applicable	0.06	-	-											
1037	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	76.36	61.69											
1038	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	4.41	0.46											
1039	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.14	Approved	-	Not Applicable	1.14	-	-											
1040	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.25	Approved	-	Not Applicable	0.25	-	-											
1041	MAHINDRA AND MAHINDRA LIMITED		FIFTH GEAR VENTURES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.17	-											
1042	MAHINDRA AND MAHINDRA LIMITED		FIFTH GEAR VENTURES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-											
1043	MAHINDRA AND MAHINDRA LIMITED		FIFTH GEAR VENTURES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Approved	-	Not Applicable	-0.08	-	-											
1044	MAHINDRA AND MAHINDRA LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1045	MAHINDRA AND MAHINDRA LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1046	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	41.86	35.13												
1047	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	14.37	14.96												
1048	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.10	Approved	-	Not Applicable	0.10	-	-												
1049	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.19	Approved	-	Not Applicable	0.19	-	-												
1050	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.40	Approved	-	Not Applicable	0.40	-	-												
1051	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	1.96	Approved	-	Not Applicable	1.96	-	-												
1052	MAHINDRA AND MAHINDRA LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1053	MAHINDRA AND MAHINDRA LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1054	MAHINDRA AND MAHINDRA LIMITED		JADE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1055	MAHINDRA AND MAHINDRA LIMITED		KYROS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1056	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1057	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.10	1.84												
1058	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.05												
1059	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.60	2.44												
1060	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.05	Approved	-	Not Applicable	0.05	-	-												
1061	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.22	Approved	-	Not Applicable	0.22	-	-												
1062	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.09												
1063	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.41												

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)					
1064	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.21	Approved	-	Not Applicable	0.21	-	-													
1065	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.75	Approved	-	Not Applicable	0.75	-	-													
1066	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.06	Approved	-	Not Applicable	0.06	-	-													
1067	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.08	7.29													
1068	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	53.54	131.25													
1069	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	1.69	Approved	-	Not Applicable	1.69	-	-													
1070	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement from parties	3.08	Approved	-	Not Applicable	3.08	-	-													
1071	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.05	Approved	-	Not Applicable	0.05	-	-													
1072	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-													
1073	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01													
1074	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	6.25	6.11													
1075	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.68	Approved	-	Not Applicable	0.68	-	-													
1076	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Guarantees given	183.02	Approved	-	Not Applicable	183.02	-	-													
1077	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Guarantees given outstanding	-	Not Applicable for balances	-	Not Applicable	-	335.18	521.68													
1078	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	3.98	Approved	-	Not Applicable	3.98	-	-													
1079	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.18	0.36													
1080	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.04	Approved	-	Not Applicable	0.04	-	-													
1081	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	2.85	Approved	-	Not Applicable	2.85	-	-													

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1082	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	1.22	Approved	-	Not Applicable	1.22	-	-											
1083	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	6.94											
1084	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.26	Approved	-	Not Applicable	0.26	-	-											
1085	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	14.07	Approved	-	Not Applicable	14.07	-	-											
1086	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Security deposit given	5.00	Approved	-	Not Applicable	5.00	-	-											
1087	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Security deposit paid	-	Approved	-	Not Applicable	-	-	5.00											
1088	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.04	Approved	-	Not Applicable	0.04	-	-											
1089	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.05	Approved	-	Not Applicable	0.05	-	-											
1090	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	5.30	16.52											
1091	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	7.33	5.93											
1092	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Other Income	9.78	Approved	-	Not Applicable	9.78	-	-											
1093	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	14.18	Approved	-	Not Applicable	14.18	-	-											
1094	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	13.45	Approved	-	Not Applicable	13.45	-	-											
1095	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.21	Approved	-	Not Applicable	0.21	-	-											
1096	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.67	Approved	-	Not Applicable	0.67	-	-											
1097	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	306.97	365.19											
1098	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	4.49	5.75											
1099	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	35.48	Approved	-	Not Applicable	35.48	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1100	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	17.38	Approved	-	Not Applicable	17.38	-	-											
1101	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.96	7.15											
1102	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	11.86	28.32											
1103	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.38	Approved	-	Not Applicable	0.38	-	-											
1104	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	240.82	311.61											
1105	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.98	4.23											
1106	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.25	Approved	-	Not Applicable	0.25	-	-											
1107	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	5.75	Approved	-	Not Applicable	5.75	-	-											
1108	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	62.11	39.44											
1109	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.40	2.01											
1110	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Other Expenses	4.18	Approved	-	Not Applicable	4.18	-	-											
1111	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-											
1112	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1113	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.03	Approved	-	Not Applicable	0.03	-	-											
1114	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.71	3.09											
1115	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.34	Approved	-	Not Applicable	0.34	-	-											
1116	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	13.15	16.53											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1117	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.11	0.13									
1118	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.19	Approved	-	Not Applicable	0.19	-	-									
1119	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.48	Approved	-	Not Applicable	0.48	-	-									
1120	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	6.40	Approved	-	Not Applicable	6.40	-	-									
1121	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.02	Approved	-	Not Applicable	0.02	-	-									
1122	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.12	Approved	-	Not Applicable	0.12	-	-									
1123	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	157.17	123.83									
1124	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-									
1125	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-									
1126	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Approved	-	Not Applicable	-1.33	-	-									
1127	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	240.74	845.11									
1128	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	25.54	118.13									
1129	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	123.13	Approved	-	Not Applicable	123.13	-	-									
1130	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	14.83	Approved	-	Not Applicable	14.83	-	-									
1131	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-									
1132	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMARKET LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.36	1.34									
1133	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMARKET LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Approved	-	Not Applicable	-0.02	-	-									
1134	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.05									
1135	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.05	Approved	-	Not Applicable	0.05	-	-									
1136	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.86	0.54									
1137	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.02	Approved	-	Not Applicable	0.02	-	-									
1138	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.85	Approved	-	Not Applicable	0.85	-	-									
1139	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.04	Approved	-	Not Applicable	0.04	-	-									

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1140	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	55.83	49.65												
1141	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.16	6.02												
1142	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Any other transaction	Reimbursement to parties	9.87	Approved	-	Not Applicable	9.87	-	-												
1143	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	13.69	1.65												
1144	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.53												
1145	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-												
1146	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	2.76	Approved	-	Not Applicable	2.76	-	-												
1147	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	2.76	Approved	-	Not Applicable	2.76	-	-												
1148	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FRUITS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-												
1149	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-												
1150	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HEAVY ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-												
1151	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.15	0.03												
1152	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.08	Approved	-	Not Applicable	0.08	-	-												
1153	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.39	Approved	-	Not Applicable	0.39	-	-												
1154	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.65	2.77												
1155	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.40	0.45												
1156	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Income	2.86	Approved	-	Not Applicable	2.86	-	-												
1157	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	1.03	Approved	-	Not Applicable	1.03	-	-												
1158	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	6.06	Approved	-	Not Applicable	6.06	-	-												
1159	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	1.72	Approved	-	Not Applicable	1.72	-	-												

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1160	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1161	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1162	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.06	Approved	-	Not Applicable	0.06	-	-											
1163	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.10											
1164	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.31	0.10											
1165	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.04	Approved	-	Not Applicable	0.04	-	-											
1166	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1167	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.05	Approved	-	Not Applicable	0.05	-	-											
1168	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.06	Approved	-	Not Applicable	0.06	-	-											
1169	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-											
1170	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.22											
1171	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.11	-											
1172	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.04	Approved	-	Not Applicable	0.04	-	-											
1173	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.94	Approved	-	Not Applicable	0.94	-	-											
1174	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.91	0.55											
1175	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	16.72	23.01											
1176	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.76	Approved	-	Not Applicable	0.76	-	-											
1177	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	7.16	Approved	-	Not Applicable	7.16	-	-											

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													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.													
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1178	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	3.07	Approved	-	Not Applicable	3.07	-	-												
1179	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	160.69	72.47												
1180	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	5.91	37.92												
1181	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.10	Approved	-	Not Applicable	0.10	-	-												
1182	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	21.59	Approved	-	Not Applicable	21.59	-	-												
1183	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	111.93	Approved	-	Not Applicable	111.93	-	-												
1184	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	228.63	117.75												
1185	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	2.78	Approved	-	Not Applicable	2.78	-	-												
1186	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	6.37	Approved	-	Not Applicable	6.37	-	-												
1187	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	1.18	Approved	-	Not Applicable	1.18	-	-												
1188	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.78	2.69												
1189	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	387.17	334.02												
1190	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.29	Approved	-	Not Applicable	0.29	-	-												
1191	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	3.40	Approved	-	Not Applicable	3.40	-	-												
1192	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.43	Approved	-	Not Applicable	0.43	-	-												
1193	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-												
1194	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.19	Approved	-	Not Applicable	0.19	-	-												
1195	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.03												
1196	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.03	Approved	-	Not Applicable	0.03	-	-												
1197	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.80	0.56												

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1198	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-												
1199	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.36	Approved	-	Not Applicable	0.36	-	-												
1200	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	80.83	16.85												
1201	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-												
1202	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Any other transaction	Balances - Guarantees given outstanding	-	Not Applicable for balances	-	Not Applicable	-	22.43	-												
1203	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.04	Approved	-	Not Applicable	0.04	-	-												
1204	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.50	0.17												
1205	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.17												
1206	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.50	Approved	-	Not Applicable	0.50	-	-												
1207	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	36.79	58.42												
1208	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.15	2.38												
1209	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-												
1210	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.44	Approved	-	Not Applicable	0.44	-	-												
1211	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	12.17												
1212	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.46	2.36												
1213	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.66	1.62												
1214	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.05	Approved	-	Not Applicable	0.05	-	-												
1215	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.66	Approved	-	Not Applicable	0.66	-	-												
1216	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.45	0.49												
1217	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.12	-												

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1218	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.13	Approved	-	Not Applicable	0.13	-	-											
1219	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.65	Approved	-	Not Applicable	0.65	-	-											
1220	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-											
1221	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.12	0.42											
1222	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.05	Approved	-	Not Applicable	0.05	-	-											
1223	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	2.87	Approved	-	Not Applicable	2.87	-	-											
1224	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.45	Approved	-	Not Applicable	0.45	-	-											
1225	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Approved	-	Not Applicable	-0.02	-	-											
1226	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.29	1.10											
1227	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.08											
1228	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.07	Approved	-	Not Applicable	0.07	-	-											
1229	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.96	Approved	-	Not Applicable	0.96	-	-											
1230	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS EUROPE HOLDINGS S.A.R.L.		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.50	Approved	-	Not Applicable	0.50	-	-											
1231	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	679.63	607.99											
1232	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	37.98	14.05											
1233	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Other Income	0.64	Approved	-	Not Applicable	0.64	-	-											
1234	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Guarantees given outstanding	-	Not Applicable for balances	-	Not Applicable	-	125.69	128.28											
1235	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.80	Approved	-	Not Applicable	1.80	-	-											
1236	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Reimbursement to parties	1.39	Approved	-	Not Applicable	1.39	-	-											
1237	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WATER UTILITIES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1238	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.12											
1239	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02											
1240	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Security deposit paid	-	Approved	-	Not Applicable	-	0.08	0.08											
1241	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.18	Approved	-	Not Applicable	0.18	-	-											
1242	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.56	0.60											
1243	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.03											
1244	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.06	Approved	-	Not Applicable	0.06	-	-											
1245	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.31	Approved	-	Not Applicable	0.31	-	-											
1246	MAHINDRA AND MAHINDRA LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1247	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1248	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.68	0.49											
1249	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.27	Approved	-	Not Applicable	0.27	-	-											
1250	MAHINDRA AND MAHINDRA LIMITED		MIGOS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1251	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.12											
1252	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	16.91	14.72											
1253	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1254	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.55	2.07												
1255	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	0.06	Approved	-	Not Applicable	0.06	-	-												
1256	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Other Expenses	0.08	Approved	-	Not Applicable	0.08	-	-												
1257	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.18	Approved	-	Not Applicable	0.18	-	-												
1258	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-												
1259	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01												
1260	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-												
1261	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.06	Approved	-	Not Applicable	0.06	-	-												
1262	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.01	Approved	-	Not Applicable	0.01	-	-												
1263	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	10.02	0.11												
1264	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.61	1.93												
1265	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Other Income	2.27	Approved	-	Not Applicable	2.27	-	-												
1266	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.53	Approved	-	Not Applicable	0.53	-	-												
1267	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.05	Approved	-	Not Applicable	1.05	-	-												
1268	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	6.46	Approved	-	Not Applicable	6.46	-	-												
1269	MAHINDRA AND MAHINDRA LIMITED		NEW DEMOCRATIC ELECTORAL TRUST		Subsidiary of the Company	Any other transaction	Other Expenses	24.00	Approved	-	Not Applicable	24.00	-	-												
1270	MAHINDRA AND MAHINDRA LIMITED		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01												

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1271	MAHINDRA AND MAHINDRA LIMITED		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.03	Approved	-	Not Applicable	0.03	-	-											
1272	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.57	1.70											
1273	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-											
1274	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-											
1275	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01											
1276	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.09	Approved	-	Not Applicable	0.09	-	-											
1277	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.26	Approved	-	Not Applicable	0.26	-	-											
1278	MAHINDRA AND MAHINDRA LIMITED		SAMPO ROSENLEW OY		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.21	1.09											
1279	MAHINDRA AND MAHINDRA LIMITED		SAMPO ROSENLEW OY		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	5.07	1.34											
1280	MAHINDRA AND MAHINDRA LIMITED		SAMPO ROSENLEW OY		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.04	Approved	-	Not Applicable	0.04	-	-											
1281	MAHINDRA AND MAHINDRA LIMITED		SAMPO ROSENLEW OY		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.07	Approved	-	Not Applicable	0.07	-	-											
1282	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.31	1.59											
1283	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	170.02	177.22											
1284	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.04	Approved	-	Not Applicable	0.04	-	-											
1285	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.08	Approved	-	Not Applicable	0.08	-	-											
1286	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	2.89	Approved	-	Not Applicable	2.89	-	-											
1287	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.02	Approved	-	Not Applicable	0.02	-	-											
1288	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	1.89	Approved	-	Not Applicable	1.89	-	-											
1289	MAHINDRA AND MAHINDRA LIMITED		AURANGABAD ELECTRICALS, LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1290	MAHINDRA AND MAHINDRA LIMITED		AURANGABAD ELECTRICALS, LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.04											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1291	MAHINDRA AND MAHINDRA LIMITED		BLUE PLANET INTEGRATED WASTE SOLUTIONS LIMITED (FORMERLY KNOWN AS MAHINDRA WASTE TO ENERGY SOLUTIONS LIMITED)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.08												
1292	MAHINDRA AND MAHINDRA LIMITED		BRAINBEES SOLUTIONS LIMITED (FORMERLY KNOWN AS BRAINBEES SOLUTIONS PRIVATE LIMITED)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01												
1293	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.33	0.35												
1294	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	372.43	415.14												
1295	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.07	Approved	-	Not Applicable	0.07	-	-												
1296	MAHINDRA AND MAHINDRA LIMITED		CIE HOSUR, LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-												
1297	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.52	-												
1298	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	58.23	96.02												
1299	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01												
1300	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	21.72	8.21												
1301	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.21												
1302	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Any other transaction	Other Expenses	30.00	Approved	-	Not Applicable	30.00	-	-												
1303	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	19.16	3.44												

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1304	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.77	3.13											
1305	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.47	Approved	-	Not Applicable	0.47	-	-											
1306	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Other Expenses	10.35	Approved	-	Not Applicable	10.35	-	-											
1307	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement from parties	-	Approved	-	Not Applicable	-0.13	-	-											
1308	MAHINDRA AND MAHINDRA LIMITED		PF HOLDINGS B.V.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Guarantees given outstanding	-	Not Applicable for balances	-	Not Applicable	-	577.62	572.29											
1309	MAHINDRA AND MAHINDRA LIMITED		PININFARINA S.P.A.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.06											
1310	MAHINDRA AND MAHINDRA LIMITED		PININFARINA S.P.A.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.39	-											
1311	MAHINDRA AND MAHINDRA LIMITED		PININFARINA S.P.A.		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement from parties	0.06	Approved	-	Not Applicable	0.06	-	-											
1312	MAHINDRA AND MAHINDRA LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1313	MAHINDRA AND MAHINDRA LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-											
1314	MAHINDRA AND MAHINDRA LIMITED		PT TECH MAHINDRA INDONESIA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1315	MAHINDRA AND MAHINDRA LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.74	1.46											
1316	MAHINDRA AND MAHINDRA LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.19											
1317	MAHINDRA AND MAHINDRA LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-											
1318	MAHINDRA AND MAHINDRA LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement to parties	0.19	Approved	-	Not Applicable	0.19	-	-											
1319	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (AMERICAS) INC.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1320	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (BEIJING) IT SERVICES LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1321	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (NANJING) CO. LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1322	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (NIGERIA) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02											
1323	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1324	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.54	1.16											
1325	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SINGAPORE) PTE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1326	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SWITZERLAND) SA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1327	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (THAILAND) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1328	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA ARABIA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1329	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA BAHRAIN LTD W.L.L.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1330	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CERIUM PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-											
1331	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CERIUM SYSTEMS INC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01											
1332	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CERIUM SYSTEMS SDN. BHD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02											
1333	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CHILE SPA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-											
1334	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CHILE SPA		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	-	Approved	-	Not Applicable	-0.02	-	-											
1335	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COLOMBIA S.A.S		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01											
1336	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COMMUNICATIONS JAPAN CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1337	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CONSULTING GROUP INC.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1338	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COSTA RICA SOCIEDAD ANONIMA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01											

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1339	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CREDIT SOLUTIONS INC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1340	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CREDIT SOLUTIONS INC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1341	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA DE MEXICO S.DE R.L.DE C.V		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1342	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA DEFENCE TECHNOLOGIES LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1343	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA DIGITAL PTY LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-										
1344	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA EGYPT TECHNOLOGIES TECH		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1345	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA FINTECH HOLDINGS LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1346	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA FOUNDATION		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02										
1347	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA FRANCE		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1348	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA GLOBAL CHESS LEAUGE AG		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1349	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA GMBH		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1350	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA HOLDCO PTY LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-										
1351	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA ICT SERVICES (MALAYSIA) SDN. BHD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1352	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA IT SERVICES NL B.V.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1353	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.13	6.61										
1354	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	49.73	66.11										
1355	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.06	Approved	-	Not Applicable	0.06	-	-										
1356	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement from parties	7.52	Approved	-	Not Applicable	7.52	-	-										
1357	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement to parties	0.02	Approved	-	Not Applicable	0.02	-	-										

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1358	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Deputation of Personnel to related parties	0.41	Approved	-	Not Applicable	0.41	-	-												
1359	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED SPC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1360	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1361	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LONDON LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1362	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LUXEMBOURG S.A.R.L.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1363	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA MEXICO CLOUD SERVICES, S.DE R.L. DE C.V		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01												
1364	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA NETWORK SERVICES INTERNATIONAL INC.,		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1365	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA NETWORK SERVICES INTERNATIONAL INC.,		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	-	Approved	-	Not Applicable	-0.01	-	-												
1366	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA NORWAY AS		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1367	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS DE INFORMATICA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02												
1368	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS LTDA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02												
1369	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SOUTH AFRICA (PTY) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-												
1370	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SPAIN S.L.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1371	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SWEDEN AB		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1372	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA TECHNOLOGIES INC.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1373	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA TECHNOLOGY SERVICES LLC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02												
1374	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA VIETNAM COMPANY LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-												
1375	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA BOLIVIA S.R.L.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02												
1376	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA DE PERU S.A.C.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01												

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1377	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA ECUADOR S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01										
1378	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA GUATEMALA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01										
1379	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA PANAMA, S.A.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01										
1380	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02										
1381	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL LANKA (PRIVATE) LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.63	0.50										
1382	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL LANKA (PRIVATE) LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Other Income	0.75	Approved	-	Not Applicable	0.75	-	-										
1383	MAHINDRA AND MAHINDRA LIMITED		SANYO SPECIAL STEEL MANUFACTURING INDIA PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1384	MAHINDRA AND MAHINDRA LIMITED		PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED		Any person or entity forming a part of Promoter or Promoter Group of the listed entity	Any other transaction	Other Income	0.02	Approved	-	Not Applicable	0.02	-	-										
1385	MAHINDRA AND MAHINDRA LIMITED		UMA RANJIT MALHOTRA		Any person or entity forming a part of Promoter or Promoter Group of the listed entity	Any other transaction	Other Income	0.02	Approved	-	Not Applicable	0.02	-	-										
1386	MAHINDRA AND MAHINDRA LIMITED		ANAND MAHINDRA		Chairman	Any other transaction	Other Expenses	0.07	Approved	-	Not Applicable	0.07	-	-										
1387	MAHINDRA AND MAHINDRA LIMITED		RAJESH JEJURIKAR		Executive Director and CEO	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1388	MAHINDRA AND MAHINDRA LIMITED		RAJESHWAR TRIPATHI		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1389	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-										
1390	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Other Income	0.16	Approved	-	Not Applicable	0.16	-	-										
1391	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Other Expenses	0.20	Approved	-	Not Applicable	0.20	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1392	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02											
1393	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	6.04	8.89											
1394	MAHINDRA AND MAHINDRA LIMITED		BREACH CANDY HOSPITAL TRUST		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02											
1395	MAHINDRA AND MAHINDRA LIMITED		BREACH CANDY HOSPITAL TRUST		Private Company in which a Director / Manager is a Director	Any other transaction	Other Expenses	0.02	Approved	-	Not Applicable	0.02	-	-											
1396	MAHINDRA AND MAHINDRA LIMITED		GOOLESTAN INVESTMENTS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-											
1397	MAHINDRA AND MAHINDRA LIMITED		GOTHAM PARK PROJECTS LLP		Firm in which Director/Manager is a partner	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-											
1398	MAHINDRA AND MAHINDRA LIMITED		IVC LOGISTICS LIMITED		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.11											
1399	MAHINDRA AND MAHINDRA LIMITED		OFFICEMARTINDIA.COM LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.09											
1400	MAHINDRA AND MAHINDRA LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Other Income	0.28	Approved	-	Not Applicable	0.28	-	-											
1401	MAHINDRA AND MAHINDRA LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-											
1402	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA LIMITED STAFF PROVIDENT FUND		Welfare Funds	Any other transaction	Other Expenses	154.22	Approved	-	Not Applicable	154.22	-	-											
1403	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA LIMITED STAFF PROVIDENT FUND		Welfare Funds	Any other transaction	Reimbursement to parties	0.99	Approved	-	Not Applicable	0.99	-	-											
1404	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA LIMITED STAFF & WORKMEN'S SUPERANNUATION SCHEME		Welfare Funds	Any other transaction	Other Expenses	0.26	Approved	-	Not Applicable	0.26	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1405	MAHINDRA AND MAHINDRA LIMITED		FERRO SCRAP NIGAM LIMITED		Investor Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.09	-												
1406	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Extended Related Party	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.18	9.09												
1407	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Extended Related Party	Any other transaction	Reimbursement to parties	0.49	Approved	-	Not Applicable	0.49	-	-												
1408	MAHINDRA AND MAHINDRA LIMITED		MUNJAL KIRIU INDUSTRIES PVT. LTD.		Extended Related Party	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	3.92												
1409	MAHINDRA AND MAHINDRA LIMITED		NEILSOFT PRIVATE LIMITED		Extended Related Party	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.34												
1410	MAHINDRA AND MAHINDRA LIMITED		RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02												
1411	MAHINDRA AND MAHINDRA LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01												
1412	MAHINDRA AND MAHINDRA LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-												
1413	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.25	-												
1414	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	2.18	-	-												
1415	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.02	-	-												
1416	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.79	-	-												
1417	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.12	-												
1418	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.60	-	-												
1419	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.09												
1420	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.20	-	-												

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1421	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	1.50										
1422	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.13	-	-										
1423	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-										
1424	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.99	2.04										
1425	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.37	-	-										
1426	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.10	-	-										
1427	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1428	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.48	0.12										
1429	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	23.83	9.43										
1430	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	1.37	-	-										
1431	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.06	-	-										
1432	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.16	-	-										
1433	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.53	1.41										
1434	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	2.67	-	-										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1435	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.66	4.42											
1436	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	6.03	-	-											
1437	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.16	-	-											
1438	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.68	-	-											
1439	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1440	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LOGISTICS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.02	-	-											
1441	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.42	1.49											
1442	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.16	-	-											
1443	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.84	-	-											
1444	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.82	-	-											
1445	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Deputation of Personnel to related parties	-	Not Applicable	-	Not Applicable	0.68	-	-											
1446	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.05	-	-											
1447	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.75	-	-											
1448	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.16	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1449	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.16	-	-											
1450	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.08	-	-											
1451	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.13	2.35											
1452	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	1.66	-	-											
1453	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.02	-	-											
1454	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.18	1.19											
1455	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.38	1.02											
1456	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEW DEMOCRATIC ELECTORAL TRUST		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	10.50	-	-											
1457	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.23	-	-											
1458	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA UNIVERSITY		Associate of Holding Company	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.24	-	-											
1459	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	-											
1460	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.10	-	-											
1461	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA FOUNDATION		Associate of Holding Company	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.15	-	-											
1462	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	5.89	-	-											
1463	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.56	0.98											
1464	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	15.06	9.97											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1465	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01												
1466	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AJAY CHOKSEY		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.03												
1467	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AMEY CHITALE		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01												
1468	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AVNI SHROFF		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-												
1469	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARAT DOSHI		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.06	-												
1470	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		CHANDRASHEKHAR BHAVE		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.06												
1471	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01												
1472	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MITESH SHAH		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02												
1473	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03												
1474	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01												
1475	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03												
1476	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.06												
1477	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJEEV DUBEY		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.17	0.22												
1478	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01												
1479	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02												
1480	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1481	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04												
1482	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VAISHALI DESAI		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-												
1483	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.12	0.16												

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1484	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANURANJANI SIKKA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-											
1485	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01											
1486	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.05											
1487	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1488	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DILIP REGE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1489	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01											
1490	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02											
1491	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1492	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JAYLAKSHMI JAYARAMAN		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.15											
1493	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JOAN REBELLO		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1494	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KAVITA VAKHARIA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1495	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01											
1496	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01											
1497	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAYURI SHAH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01											
1498	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MOHAN LIMAYE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1499	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03											
1500	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1501	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA REGE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1502	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.03											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)					
1503	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01													
1504	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAKASH SHAH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02													
1505	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-													
1506	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-													
1507	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01													
1508	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-													
1509	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-													
1510	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHITA SHAH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01													
1511	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.03													
1512	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-													
1513	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.12	0.02													
1514	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHWETHA DURGASHANKAR		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.02													
1515	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMITA AROLKAR		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.06													
1516	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUBHASH NAROTAM DOSHI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02													
1517	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SURESH OZA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01													
1518	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02													
1519	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01													
1520	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIDYA REGE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-													
1521	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIJAY MEHTA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02													

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1522	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIMAL BADE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.04											
1523	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAANDI COMMUNITY WATER SERVICES PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1524	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Lease income	-	Not Applicable	-	Not Applicable	0.47	-	-											
1525	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	-											
1526	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTANU REGE		Related party of Subsidiaries	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01											
1527	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHUTOSH VIDWANS		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02											
1528	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01											
1529	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KAVITA SHAH		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1530	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANJIRI CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1531	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.04											
1532	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARATHI PUGZHEHNDHI		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1533	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.15	0.22											
1534	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1535	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHABH SURANA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1536	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	2.73											
1537	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	2.31	-	-											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1538	MAHINDRA LIFESPACE DEVELOPERS LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02										
1539	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.37	5.56										
1540	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.07	-	-										
1541	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.03	-	-										
1542	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	8.47	3.40										
1543	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.23	-	-										
1544	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-										
1545	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	4.37	3.77										
1546	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.23	-	-										
1547	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.09	-	-										
1548	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.60	-										
1549	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.01	-	-										
1550	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	-										
1551	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.18										
1552	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.13	-	-										
1553	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.18	-	-										
1554	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.34	2.16										
1555	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1556	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.87	0.71										
1557	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.01	-	-										
1558	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.39	0.22										
1559	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.59	-	-										
1560	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.10	-	-										
1561	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1562	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	12.29	16.65										
1563	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.94	-	-										
1564	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.06	-	-										
1565	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01										
1566	MAHINDRA LIFESPACE DEVELOPERS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1567	MAHINDRA LIFESPACE DEVELOPERS LIMITED		RATHNA BHOOMI ENTERPRISES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02										
1568	MAHINDRA LIFESPACE DEVELOPERS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01										
1569	MAHINDRA LIFESPACE DEVELOPERS LIMITED		JASMIN SUCHAK		Kmp Of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.12										
1570	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ALKA BHAGRA		Close member of KMP of the Holding company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.06										
1571	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AIS GLASS SOLUTIONS LIMITED		Kmp (Or Close Member) Controlled/Jointly Controlled Entity Of The Kmp Of The Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.43										
1572	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AIS GLASS SOLUTIONS LIMITED		Kmp (Or Close Member) Controlled/Jointly Controlled Entity Of The Kmp Of The Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.46										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1573	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANAROCK PROPERTY CONSULTANTS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04												
1574	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.01												
1575	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	17.87	16.18												
1576	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.09	-	-												
1577	MAHINDRA LOGISTICS LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.36	0.87												
1578	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.62	0.28												
1579	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	1.41	-	-												
1580	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.02	-	-												
1581	MAHINDRA LOGISTICS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	2.13												
1582	MAHINDRA LOGISTICS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.29	0.43												
1583	MAHINDRA LOGISTICS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.36	2.98												
1584	MAHINDRA LOGISTICS LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-												
1585	MAHINDRA LOGISTICS LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01												
1586	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	22.55	19.19												
1587	MAHINDRA LOGISTICS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.01												
1588	MAHINDRA LOGISTICS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.24	0.08												

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1589	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	7.68	0.84											
1590	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.87	3.36											
1591	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.59	-	-											
1592	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	4.67	-	-											
1593	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.24	-	-											
1594	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.29	0.12											
1595	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.23	0.33											
1596	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	1.01	-	-											
1597	MAHINDRA LOGISTICS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1598	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	5.94	0.42											
1599	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	12.98	8.96											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)					
1600	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.22	-	-													
1601	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.36	-	-													
1602	MAHINDRA LOGISTICS LIMITED		BRAINBEES SOLUTIONS LIMITED (FORMERLY KNOWN AS BRAINBEES SOLUTIONS PRIVATE LIMITED)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.45	0.45													
1603	MAHINDRA LOGISTICS LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	5.00	3.94													
1604	MAHINDRA LOGISTICS LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.60													
1605	MAHINDRA LOGISTICS LIMITED		MAHINDRA UNIVERSITY		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.08													
1606	MAHINDRA LOGISTICS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-													
1607	MAHINDRA LOGISTICS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.06	-	-													
1608	MAHINDRA LOGISTICS LIMITED		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.06													
1609	MAHINDRA LOGISTICS LIMITED		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.05	-	-													
1610	MAHINDRA LOGISTICS LIMITED		IVC LOGISTICS LIMITED		Joint venturer (JV Investor)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	3.91													
1611	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		ARABIAN DREAMS HOTEL APARTMENTS LLC		Subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.15	-													
1612	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.26	0.60													
1613	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.64	8.13													
1614	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.13	-	-													
1615	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.56	-	-													
1616	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HOLIDAY CLUB RESORTS OY		Subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.35	-													

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1617	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HOLIDAY CLUB RESORTS OY		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.44	-	-											
1618	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.17											
1619	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	11.28	14.54											
1620	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.01	-	-											
1621	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.55	-	-											
1622	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.11	-	-											
1623	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.11	0.03											
1624	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.99	-	-											
1625	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.21											
1626	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.08											
1627	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.57	-	-											
1628	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA LOGISTICS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03											
1629	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.34	0.34											
1630	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MHR HOLDINGS (MAURITIUS) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.58	0.28											
1631	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MHR HOLDINGS (MAURITIUS) LIMITED		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.87	-	-											
1632	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-											

Mahindra & Mahindra Limited
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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)					
1633	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA LIMITED		Fellow subsidiary	Any other transaction	Trade advances given	-	Not Applicable	-	Not Applicable	-0.23	-	-													
1634	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-													
1635	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.69	-													
1636	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-													
1637	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GREAT ROCKSPORT PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05													
1638	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.10													
1639	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.18	2.81													
1640	SWARAJ ENGINES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-													
1641	SWARAJ ENGINES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		JV of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-													
1642	SWARAJ ENGINES LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.07	-	-													
1643	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.02													
1644	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Deputation of Personnel from related parties	-	Not Applicable	-	Not Applicable	0.12	-	-													
1645	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-													
1646	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03													
1647	MAHINDRA EPC IRRIGATION LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-													
1648	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.03													
1649	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.10													

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1650	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.22	-	-												
1651	AUTOMOBILI PININFARINA GMBH		AUTOMOBILI PININFARINA AMERICAS INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	18.27	0.99												
1652	AUTOMOBILI PININFARINA GMBH		MAHINDRA AUTOMOTIVE MAURITIUS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Share Application Money received	85.17	Approved	-	Not Applicable	85.17	-	-												
1653	AUTOMOBILI PININFARINA GMBH		PININFARINA DEUTSCHLAND GMBH		Associate of Holding Company	Any other transaction	Other Expenses	0.90	Approved	-	Not Applicable	0.90	-	-												
1654	AUTOMOBILI PININFARINA GMBH		PININFARINA DEUTSCHLAND GMBH		Associate of Holding Company	Any other transaction	Security deposit paid	-	Approved	-	Not Applicable	-	0.29	0.29												
1655	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.30	0.97												
1656	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Other Expenses	6.08	Approved	-	Not Applicable	6.08	-	-												
1657	AUTOMOBILI PININFARINA GMBH		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	-												
1658	BRISTLECONE (MALAYSIA) SDN. BHD.		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01												
1659	BRISTLECONE (SINGAPORE) PTE. LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	0.06												
1660	BRISTLECONE CONSULTING LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.81	0.53												
1661	BRISTLECONE CONSULTING LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.05	Approved	-	Not Applicable	0.05	-	-												
1662	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.23	0.45												
1663	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.30	Approved	-	Not Applicable	0.30	-	-												
1664	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.29												
1665	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.10	Approved	-	Not Applicable	0.10	-	-												

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)						
1666	BRISTLECONE GMBH		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.42	-														
1667	BRISTLECONE GMBH		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	16.32														
1668	BRISTLECONE INC.		BRISTLECONE (MALAYSIA) SDN. BHD.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.13	-														
1669	BRISTLECONE INC.		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	7.48	1.85														
1670	BRISTLECONE INC.		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.08	Approved	-	Not Applicable	0.08	-	-														
1671	BRISTLECONE INC.		BRISTLECONE INTERNACIONAL COSTA RICA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.31	0.32														
1672	BRISTLECONE INC.		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	8.62	-														
1673	BRISTLECONE INC.		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.25	Approved	-	Not Applicable	0.25	-	-														
1674	BRISTLECONE INC.		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.17	-														
1675	BRISTLECONE INC.		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Any other transaction	Distribution To Shareholders Other Than Dividend	1.04	Approved	-	Not Applicable	1.04	-	-														
1676	BRISTLECONE INDIA LIMITED		BRISTLECONE (MALAYSIA) SDN. BHD.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04														
1677	BRISTLECONE INDIA LIMITED		BRISTLECONE GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	1.36														
1678	BRISTLECONE INDIA LIMITED		BRISTLECONE GMBH		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.11	Approved	-	Not Applicable	0.11	-	-														
1679	BRISTLECONE INDIA LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	180.94	137.55														
1680	BRISTLECONE INDIA LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	3.74	Approved	-	Not Applicable	3.74	-	-														

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1681	BRISTLECONE INDIA LIMITED		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.87										
1682	BRISTLECONE INDIA LIMITED		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.07	Approved	-	Not Applicable	0.07	-	-										
1683	BRISTLECONE INDIA LIMITED		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.28										
1684	BRISTLECONE INDIA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	-										
1685	BRISTLECONE INDIA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03										
1686	BRISTLECONE INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03										
1687	BRISTLECONE INDIA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.07										
1688	BRISTLECONE INDIA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.07	-										
1689	BRISTLECONE INDIA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	0.07										
1690	BRISTLECONE INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.14										
1691	BRISTLECONE INDIA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.05										
1692	BRISTLECONE INDIA LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.21	0.24										
1693	BRISTLECONE INDIA LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03										
1694	BRISTLECONE INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	42.85										
1695	BRISTLECONE INDIA LIMITED		KHAITAN AND CO MUMBAI		Firm in which Director/Manager is a partner	Any other transaction	Other Expenses	0.02	Approved	-	Not Applicable	0.02	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1696	BRISTLECONE INTERNACIONAL COSTA RICA LIMITED		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company of the Company	Any other transaction	Issue of shares	0.42	Approved	-	Not Applicable	0.42	-	-										
1697	BRISTLECONE INTERNATIONAL AG		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	1.17										
1698	BRISTLECONE INTERNATIONAL AG		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.19	-										
1699	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.34										
1700	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.11	0.83										
1701	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	1.08										
1702	BRISTLECONE UK LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01										
1703	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.79	1.27										
1704	CARNOT TECHNOLOGIES PRIVATE LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-										
1705	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	27.56	27.45										
1706	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-										
1707	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	1.48	Approved	-	Not Applicable	1.48	-	-										
1708	CLASSIC LEGENDS PRIVATE LIMITED		FIFTH GEAR VENTURES LIMITED		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Approved	-	Not Applicable	-0.07	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1709	CLASSIC LEGENDS PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01											
1710	CLASSIC LEGENDS PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-											
1711	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Trade advances received	0.21	Approved	-	Not Applicable	0.21	-	-											
1712	COVINGTON S.A.R.L.		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	10.00	17.83											
1713	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	29.13	14.68											
1714	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.04	Approved	-	Not Applicable	0.04	-	-											
1715	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.23	Approved	-	Not Applicable	0.23	-	-											
1716	ERKUNT SANAYI ANONIM SIRKETI		KUMSAN DOKUM MAZELMERI A.S.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	2.35											
1717	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.24	0.18											
1718	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.44	4.78											
1719	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA SOUTH EAST ASIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	1.00											
1720	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.26	0.19											
1721	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.99	7.69											
1722	FIFTH GEAR VENTURES LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	-											

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1723	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	294.30	259.50											
1724	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	10.00	Approved	-	Not Applicable	10.00	-	-											
1725	GROMAX AGRI EQUIPMENT LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.69	1.41											
1726	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	93.35	93.35											
1727	HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	21.72	22.69											
1728	HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.08	1.07											
1729	HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	6.38	7.63											
1730	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.09	3.07											
1731	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	87.49	94.98											
1732	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	25.47	26.15											
1733	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	5.05	16.17											
1734	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.27	0.90											
1735	HOLIDAY CLUB CANARIAS VACATION CLUB SLU		HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.26	0.26											

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1736	HOLIDAY CLUB CANARIAS VACATION CLUB SLU		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	20.24	7.16											
1737	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.16	0.36											
1738	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SPORT AND SPA HOTELS AB		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.19	0.49											
1739	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	4.05	0.12											
1740	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	8.07	8.90											
1741	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	33.17	34.17											
1742	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.83	0.15											
1743	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	4.05	0.12											
1744	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB SPORT AND SPA HOTELS AB		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.38	1.01											
1745	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	139.32	138.18											
1746	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	24.38	Approved	-	Not Applicable	24.38	-	-											
1747	INFINITY HOSPITALITY GROUP COMPANY LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.17											
1748	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	69.50	79.00											
1749	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	9.50	Approved	-	Not Applicable	9.50	-	-											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1750	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.34	0.82										
1751	KYROS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	40.00	30.00										
1752	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	76.60	67.84										
1753	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	27.84	Approved	-	Not Applicable	27.84	-	-										
1754	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.45	0.10										
1755	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.02										
1756	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1757	LORDS FREIGHT (INDIA) PRIVATE LIMITED		V-LINK FREIGHT SERVICES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-										
1758	LORDS FREIGHT (INDIA) PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.38										
1759	LORDS FREIGHT (INDIA) PRIVATE LIMITED		AMIT BOHRA		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04										
1760	LORDS FREIGHT (INDIA) PRIVATE LIMITED		SAURAV CHAKRABORTY		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05										
1761	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.21	-										
1762	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	1.31	Approved	-	Not Applicable	1.31	-	-										
1763	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Approved	-	Not Applicable	-0.08	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.													
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1764	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Deputation of Personnel to related parties	0.19	Approved	-	Not Applicable	0.19	-	-												
1765	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	-												
1766	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.30	-												
1767	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-												
1768	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.15	0.15												
1769	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.31	Approved	-	Not Applicable	0.31	-	-												
1770	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	0.03												
1771	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.19	Approved	-	Not Applicable	0.19	-	-												
1772	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.05												
1773	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	3.38	Approved	-	Not Applicable	3.38	-	-												
1774	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.27	Approved	-	Not Applicable	0.27	-	-												
1775	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Deputation of Personnel to related parties	0.25	Approved	-	Not Applicable	0.25	-	-												
1776	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01												
1777	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.48												

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1778	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.14	-											
1779	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	21.56	18.35											
1780	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		ANIL CHAUDHRY		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.06											
1781	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		ANIL KUMAR CHOPRA		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.09											
1782	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		ASHOK KUMAR BARAT		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.09											
1783	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PARAG SHAH		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.09											
1784	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		RANJAN PANT		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.18											
1785	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.94	0.62											
1786	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	26.06	33.24											
1787	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Other Income	3.47	Approved	-	Not Applicable	3.47	-	-											
1788	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MITSUI AND CO. LIMITED		Investor Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	139.87	127.83											
1789	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-											
1790	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Security deposit received	-	Approved	-	Not Applicable	-	0.02	0.02											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1791	MAHINDRA AGRI SOLUTIONS LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.03	Approved	-	Not Applicable	0.03	-	-												
1792	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.62	0.10												
1793	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.42	Approved	-	Not Applicable	0.42	-	-												
1794	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.63	Approved	-	Not Applicable	0.63	-	-												
1795	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.53	0.30												
1796	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.84	Approved	-	Not Applicable	0.84	-	-												
1797	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	4.08												
1798	MAHINDRA AUTO STEEL PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04												
1799	MAHINDRA AUTO STEEL PRIVATE LIMITED		BHAVNA AWATRAMANI		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-												
1800	MAHINDRA AUTO STEEL PRIVATE LIMITED		BHAVNA AWATRAMANI		KMP of the Company	Any other transaction	Other Expenses	0.01	Approved	-	Not Applicable	0.01	-	-												
1801	MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03												
1802	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.49	0.04												
1803	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	13.90	17.42												
1804	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.14	0.36												
1805	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	9.69	6.51												
1806	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.43	Approved	-	Not Applicable	0.43	-	-												

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)														
1807	MAHINDRA DEFENCE SYSTEMS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	5.32	5.32																						
1808	MAHINDRA DO BRASIL INDUSTRIAL LTDA.		SAMPO ROSENLEW OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.18	Approved	-	Not Applicable	0.18	-	-																						
1809	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	25.75	7.59																						
1810	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-																						
1811	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.22	Approved	-	Not Applicable	0.22	-	-																						
1812	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.02																						
1813	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	1.01																						
1814	MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue of shares	2.00	Approved	-	Not Applicable	2.00	-	-																						
1815	MAHINDRA EMARKET LIMITED		FIFTH GEAR VENTURES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	-																						
1816	MAHINDRA EMARKET LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01																						
1817	MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		MAHINDRA ARMORED VEHICLES JORDAN, LLC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	10.92	2.72																						
1818	MAHINDRA FIRST CHOICE WHEELS LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02																						
1819	MAHINDRA FIRST CHOICE WHEELS LIMITED		FIFTH GEAR VENTURES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	4.10	-																						
1820	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA EMARKET LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.41	0.41																						
1821	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.15	0.10																						

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1822	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01										
1823	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	-										
1824	MAHINDRA FIRST CHOICE WHEELS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1825	MAHINDRA FIRST CHOICE WHEELS LIMITED		PHI ADVISORS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.22	1.08										
1826	MAHINDRA HAPPINEST DEVELOPERS LIMITED		ANAROCK GROUP BUSINESS SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04										
1827	MAHINDRA HAPPINEST DEVELOPERS LIMITED		ANAROCK PROPERTY CONSULTANTS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1828	MAHINDRA HOLDINGS LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.56	2.56										
1829	MAHINDRA HOMES PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-										
1830	MAHINDRA HOMES PRIVATE LIMITED		ACTIS MAHI HOLDINGS (SINGAPORE) PRIVATE LIMITED		Investing Company or Venturer of the Company	Any other transaction	Buyback of shares	-	Not Applicable	-	Not Applicable	59.99	-	-										
1831	MAHINDRA HOMES PRIVATE LIMITED		AIS GLASS SOLUTIONS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.50	0.42										
1832	MAHINDRA HOMES PRIVATE LIMITED		AIS GLASS SOLUTIONS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.11										
1833	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.60	-										
1834	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.03	-	-										
1835	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Any other transaction	Trade advances given	-	Not Applicable	-	Not Applicable	2.79	-	-										
1836	MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Holding Company of the Company	Any other transaction	Issue of shares	-	Not Applicable	-	Not Applicable	126.00	-	-										
1837	MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		SUMITOMO CORPORATION		Joint venturer (JV Investor)	Any other transaction	Issue of shares	-	Not Applicable	-	Not Applicable	84.00	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1838	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	5.18	5.26											
1839	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1840	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01											
1841	MAHINDRA INSURANCE BROKERS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	18.27	15.94											
1842	MAHINDRA INSURANCE BROKERS LIMITED		KHAITAN AND CO MUMBAI		Kmp (Or Close Member) Controlled/Jointly Controlled Entity Of The Kmp Of The Holding Company	Any other transaction	Other Expenses	0.01	Approved	-	Not Applicable	0.01	-	-											
1843	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.04											
1844	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	12.77	4.39											
1845	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.03	Approved	-	Not Applicable	0.03	-	-											
1846	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02											
1847	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04											
1848	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02											
1849	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1850	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1851	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.15											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1852	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01											
1853	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1854	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1855	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.08											
1856	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	0.04											
1857	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.73	-											
1858	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.52	Approved	-	Not Applicable	0.52	-	-											
1859	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	-	Approved	-	Not Applicable	-0.12	-	-											
1860	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1861	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.38	1.53											
1862	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	91.17	80.79											
1863	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1864	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02											
1865	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HAPPIEST DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given																																			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)																																	
1866	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01																																									
1867	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-																																									
1868	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-																																									
1869	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01																																									
1870	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.22	0.23																																									
1871	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01																																									
1872	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-																																									
1873	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-																																									
1874	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.02																																									
1875	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RACING UK LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	0.51	Approved	-	Not Applicable	0.51	-	-																																									
1876	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.67	1.05																																									
1877	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01																																									
1878	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01																																									
1879	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-																																									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1880	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1881	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1882	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1883	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.37	0.46											
1884	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	0.20	Approved	-	Not Applicable	0.20	-	-											
1885	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1886	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1887	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.03											
1888	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUNRISE INITIATIVES TRUST		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.03											
1889	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GREEN ENERGY INFRA PROJECT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1890	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1891	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1892	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		TECH MAHINDRA FOUNDATION		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1893	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.09											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1894	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.10	Approved	-	Not Applicable	0.10	-	-												
1895	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04												
1896	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.04	Approved	-	Not Applicable	0.04	-	-												
1897	MAHINDRA LAST MILE MOBILITY LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	27.26	0.20												
1898	MAHINDRA LAST MILE MOBILITY LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.09	2.92												
1899	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.30	1.57												
1900	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MANULIFE INVESTMENT MANAGEMENT (HONG KONG) LIMITED (HONG KONG)		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.94	0.96												
1901	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease income	0.60	Approved	-	Not Applicable	0.60	-	-												
1902	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.88	0.70												
1903	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		NIPPON STEEL TRADING CORPORATION		Investor Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.04	-												
1904	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		MITSUI AND CO. LIMITED		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	17.86	-												
1905	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01												
1906	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.05	Approved	-	Not Applicable	0.05	-	-												

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1907	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		DOLLY DHANDHRESHA		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.01								
1908	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.67	0.41								
1909	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04								
1910	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Any other transaction	Deputation of Personnel from related parties	0.19	Approved	-	Not Applicable	0.19	-	-								
1911	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		MAHINDRA RACING UK LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.74								
1912	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.19	0.60								
1913	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.33	5.50								
1914	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Other Expenses	3.48	Approved	-	Not Applicable	3.48	-	-								
1915	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Reimbursement from parties	1.10	Approved	-	Not Applicable	1.10	-	-								
1916	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.79	-	-								
1917	MAHINDRA RURAL HOUSING FINANCE LIMITED		JYOTIN MEHTA		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.08								
1918	MAHINDRA RURAL HOUSING FINANCE LIMITED		NARENDRA MAIRPADY		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.08								
1919	MAHINDRA RURAL HOUSING FINANCE LIMITED		SMITA MANKAD		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.08								
1920	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1921	MAHINDRA SOLARIZE PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	-								
1922	MAHINDRA SOLARIZE PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.16	-								
1923	MAHINDRA SOLARIZE PRIVATE LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.57								
1924	MAHINDRA SOLARIZE PRIVATE LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.57	Approved	-	Not Applicable	0.57	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1925	MAHINDRA SOLARIZE PRIVATE LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		JV of Holding Company	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-											
1926	MAHINDRA SOUTH EAST ASIA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue of shares	24.30	Approved	-	Not Applicable	24.30	-	-											
1927	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.81											
1928	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.48	Approved	-	Not Applicable	0.48	-	-											
1929	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.13	Approved	-	Not Applicable	0.13	-	-											
1930	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01											
1931	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.29	Approved	-	Not Applicable	0.29	-	-											
1932	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-											
1933	MAHINDRA STEEL SERVICE CENTRE LIMITED		ANIL KUMAR CHOPRA		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03											
1934	MAHINDRA STEEL SERVICE CENTRE LIMITED		CHANDRA IYER		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03											
1935	MAHINDRA STEEL SERVICE CENTRE LIMITED		RANJAN PANT		Director (other than an independent director) of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.14											
1936	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	12.28	9.74											
1937	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.10											
1938	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	72.76	79.98											
1939	MAHINDRA STEEL SERVICE CENTRE LIMITED		CHINA STEEL CORPORATION INDIA PRIVATE LIMITED		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.41	0.76											
1940	MAHINDRA STEEL SERVICE CENTRE LIMITED		MITSUI AND CO. LIMITED		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	8.04											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1941	MAHINDRA STEEL SERVICE CENTRE LIMITED		NIPPON STEEL TRADING CORPORATION		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	17.81	8.68												
1942	MAHINDRA SUMMIT AGRISCIENCE LIMITED		BLUE PLANET INTEGRATED WASTE SOLUTIONS LIMITED (FORMERLY KNOWN AS MAHINDRA WASTE TO ENERGY SOLUTIONS LIMITED)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-												
1943	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SMAS AUTO LEASING INDIA PRIVATE LIMITED		Venturer (JV Investor) Group Co	Any other transaction	Other Expenses	0.02	Approved	-	Not Applicable	0.02	-	-												
1944	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SUMISHO AGRO INDIA PRIVATE LIMITED		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.55	0.55												
1945	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SUMMIT AGRO INTERNATIONAL, LTD.		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.89												
1946	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SUMMIT AGRO INTERNATIONAL, LTD.		Venturer (JV Investor) Group Co	Any other transaction	Other Expenses	0.01	Approved	-	Not Applicable	0.01	-	-												
1947	MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		JV of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.25												
1948	MAHINDRA SUSTEN PRIVATE LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.01	3.79												
1949	MAHINDRA SUSTEN PRIVATE LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.10	Approved	-	Not Applicable	0.10	-	-												
1950	MAHINDRA SUSTEN PRIVATE LIMITED		GELoS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.20	1.20												
1951	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.60	1.27												
1952	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.10	Approved	-	Not Applicable	0.10	-	-												
1953	MAHINDRA SUSTEN PRIVATE LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.38	3.58												
1954	MAHINDRA SUSTEN PRIVATE LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.51	Approved	-	Not Applicable	0.51	-	-												
1955	MAHINDRA SUSTEN PRIVATE LIMITED		JADE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.36	3.52												
1956	MAHINDRA SUSTEN PRIVATE LIMITED		JADE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.51	Approved	-	Not Applicable	0.51	-	-												

Mahindra & Mahindra Limited
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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1957	MAHINDRA SUSTEN PRIVATE LIMITED		LAYER HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.43	4.61										
1958	MAHINDRA SUSTEN PRIVATE LIMITED		LAYER HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.51	Approved	-	Not Applicable	0.51	-	-										
1959	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.16	-										
1960	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-										
1961	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02										
1962	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.51	3.89										
1963	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	2.43	Approved	-	Not Applicable	2.43	-	-										
1964	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	11.98	153.69										
1965	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.50	Approved	-	Not Applicable	1.50	-	-										
1966	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.35	0.38										
1967	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.16	Approved	-	Not Applicable	0.16	-	-										
1968	MAHINDRA SUSTEN PRIVATE LIMITED		MIGOS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.09										
1969	MAHINDRA SUSTEN PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1970	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.36										
1971	MAHINDRA SUSTEN PRIVATE LIMITED		ANJALI GUPTA		Director of the Company	Any other transaction	Other Expenses	0.08	Approved	-	Not Applicable	0.08	-	-										
1972	MAHINDRA SUSTEN PRIVATE LIMITED		DIWAKAR GUPTA		Director of the Company	Any other transaction	Other Expenses	0.08	Approved	-	Not Applicable	0.08	-	-										
1973	MAHINDRA SUSTEN PRIVATE LIMITED		TECH MAHINDRA LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01										

Mahindra & Mahindra Limited
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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1974	MAHINDRA SUSTEN PRIVATE LIMITED		TECH MAHINDRA LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-												
1975	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.09												
1976	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.41												
1977	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	0.56	0.56												
1978	MAHINDRA TEQO PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.35	0.50												
1979	MAHINDRA TEQO PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.17												
1980	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	1.73												
1981	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	30.89	31.57												
1982	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	2.71	Approved	-	Not Applicable	2.71	-	-												
1983	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.72	Approved	-	Not Applicable	0.72	-	-												
1984	MAHINDRA USA INC.		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.48												
1985	MAHINDRA USA INC.		MAHINDRA VEHICLE SALES AND SERVICE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-0.39	-												
1986	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	30.11												
1987	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	45.03												
1988	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Invoice Discounting	1,330.14	Approved	-	Not Applicable	1,330.14	-	-												

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1989	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Other Expenses	254.36	Approved	-	Not Applicable	254.36	-	-											
1990	MAHINDRA USA INC.		mitsubishi mahindra agricultural machinery co., ltd		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.63	0.66											
1991	MAHINDRA USA INC.		mitsubishi mahindra agricultural machinery co., ltd		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	49.52	23.80											
1992	MAHINDRA USA INC.		mitsubishi mahindra agricultural machinery co., ltd		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement from parties	2.73	Approved	-	Not Applicable	2.73	-	-											
1993	MAHINDRA USA INC.		TECH MAHINDRA (AMERICAS) INC.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.11											
1994	MAHINDRA USA INC.		TECH MAHINDRA (AMERICAS) INC.		Associate of Holding Company	Any other transaction	Reimbursement from parties	0.11	Approved	-	Not Applicable	0.11	-	-											
1995	MAHINDRA USA INC.		VIREN POPLI		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-											
1996	MAHINDRA WORLD CITY (JAIPUR) LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
1997	MAHINDRA WORLD CITY (JAIPUR) LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Security deposit received	-	Approved	-	Not Applicable	-	5.70	5.70											
1998	MAHINDRA WORLD CITY (JAIPUR) LIMITED		RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.23	1.23											
1999	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
2000	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	1.30											
2001	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04											
2002	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	78.28	241.71											
2003	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	163.43	Approved	-	Not Applicable	163.43	-	-											
2004	MARVEL SOLREN PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.													
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
2005	MHR HOLDINGS (MAURITIUS) LIMITED		COVINGTON S.A.R.L.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	73.03	86.25												
2006	MHR HOLDINGS (MAURITIUS) LIMITED		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.05	-	-												
2007	MHR HOLDINGS (MAURITIUS) LIMITED		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-												
2008	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	88.50	88.50												
2009	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.18												
2010	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		AVANI DAVDA		Director of the Company	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.01	-	-												
2011	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		GANGADARAN CHELLAKRISHNA		Director of the Company	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.01	-	-												
2012	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		PRASANNA PAHADE		KMP of the Company	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.71	-	-												
2013	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01												
2014	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	0.06												
2015	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.02												

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
2016	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.02	-	-											
2017	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.83	2.05											
2018	NBS INTERNATIONAL LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-											
2019	NBS INTERNATIONAL LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.06	Approved	-	Not Applicable	0.06	-	-											
2020	NBS INTERNATIONAL LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.04											
2021	NBS INTERNATIONAL LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-											
2022	NBS INTERNATIONAL LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.38	0.30											
2023	NBS INTERNATIONAL LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.13	Approved	-	Not Applicable	0.13	-	-											
2024	NBS INTERNATIONAL LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01											
2025	NBS INTERNATIONAL LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.01											
2026	NBS INTERNATIONAL LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		JV of Holding Company	Any other transaction	Reimbursement from parties	0.03	Approved	-	Not Applicable	0.03	-	-											
2027	ORION HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	60.00	79.00											
2028	ORION HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	19.00	Approved	-	Not Applicable	19.00	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.														
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)					
2029	PT MAHINDRA ACCELO STEEL INDONESIA		NIPPON STEEL TRADING CORPORATION		Joint venturer (JV Investor)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	11.65													
2030	PULSE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	30.00	39.50													
2031	PULSE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	9.50	Approved	-	Not Applicable	9.50	-	-													
2032	QUEST HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	30.00	39.50													
2033	QUEST HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	9.50	Approved	-	Not Applicable	9.50	-	-													
2034	RHYME HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue of shares	0.15	Approved	-	Not Applicable	0.15	-	-													
2035	SAMPO ROSENLEW OY		SAMPO ALGERIA SPA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	9.16	17.61													
2036	SAMPO ROSENLEW OY		BLACK BRUIN OY		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.04	0.80													
2037	SAMPO ROSENLEW OY		SR-KIINTEISTÖT OY		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.64	0.63													
2038	STEER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue of shares	0.15	Approved	-	Not Applicable	0.15	-	-													
2039	TARGET HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue of shares	0.15	Approved	-	Not Applicable	0.15	-	-													
2040	ULTROGEN HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue of shares	0.15	Approved	-	Not Applicable	0.15	-	-													
2041	VELOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue of shares	0.15	Approved	-	Not Applicable	0.15	-	-													
2042	V-LINK FREIGHT SERVICES PRIVATE LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.09	-	-													

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
2043	ZIPZAP LOGISTICS PRIVATE LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02									
2044	ZIPZAP LOGISTICS PRIVATE LIMITED		CHLOROPHYLL CONSULTANCY		Firm in which Director/Manager is a partner	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01									
2045	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Provision of expected credit loss on inter corporate deposits	-	Not Applicable	-	Not Applicable	40.18	-	-									
2046	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD SCHOOL EDUCATION TRUST		Welfare Funds	Any other transaction	(Reversal) of expected credit loss on inter corporate deposits	-	Not Applicable	-	Not Applicable	-1.50	-	-									
2047	MAHINDRA FIRST CHOICE WHEELS LIMITED		FIFTH GEAR VENTURES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Merger of Business to Transferee Company	15.34	Approved	-	Not Applicable	15.34	-	-									

Notes

- a) 0.00 represents amount less than Rs.50,000.
- b) Remuneration (excluding commission) to Key Managerial Personnels (KMPs) is disclosed on actual payment basis. The commission to KMPs is finalised at the year end and the same is disclosed annually.
- c) Certain employees of the Company are Directors / KMPs of subsidiary(ies) of the Company. The Remuneration received by these employees are as employees of the Company and not as Director / KMP of the Subsidiary(ies) and as such are not treated as Related Party Transaction in the statement above.
- d) Dividend paid by the Company and its listed subsidiaries, if any, to related parties is not included in the statement above as payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- e) Related parties and their PAN have been identified based on the information available with the Company and its subsidiaries.
- f) In addition, Mr. Anand G. Mahindra is entitled to the Benefits under the Special Post Retirement Benefit Scheme.
- g) The Merger of Fifth Gear Ventures Limited ("FGVL") with Mahindra First Choice Wheels Limited ("MFCWL") ("Transferee Company") has become effective from 15th March 2025. The appointed date of merger was 1st April 2024. Accordingly, transactions entered into with FGVL from 1st October 2024 to 14th March 2025 have been reported and closing balances, if any, with FGVL stand transferred to MFCWL.