

17<sup>th</sup> June, 2025National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.The Luxembourg Stock Exchange  
35A Boulevard Joseph II,  
L-1840 Luxembourg.London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir(s) / Madam,

We refer to our letter dated 26<sup>th</sup> April, 2025 *inter alia* informing you about the approval of the Board of Directors of the Company for:

- Acquisition of: (i) 63,62,306 equity shares constituting 43.96% of the equity share capital of SML Isuzu Limited ("SML") from Sumitomo Corporation, a promoter of SML; and (ii) 21,70,747 equity shares constituting 15.00% of the equity share capital of SML from Isuzu Motors Limited, a public shareholder of SML, ("Proposed Acquisition"); and
- Making an open offer for acquisition of upto 37,62,628 equity shares constituting 26.00% of the equity share capital of SML, at a price of Rs. 1,554.60/- (Rupees One Thousand Five Hundred and Fifty Four and Sixty Paise only) per equity share, from the eligible public shareholders of SML, in accordance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Open Offer").

In furtherance to the above, we would like to update you that the Company has received an intimation today at 5.52 p.m. that the Competition Commission of India ("CCI") has, vide its letter dated 17<sup>th</sup> June 2025, unconditionally approved the Proposed Acquisition and the Open Offer under Section 31(1) of the Competition Act, 2002.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

DIVYA MASCARENHAS  
INTERIM COMPANY SECRETARY