

Shareholding Pattern

1. Name of Listed Entity: MAHINDRA & MAHINDRA LIMITED
2. Scrip Code/Name of Scrip/Class of Security: 500520 / M&M / EQUITY SHARES
3. Share Holding Pattern Filed under: Reg. ~~31(1)(a)~~/Reg.31(1)(b)/~~Reg.31(1)(c)~~

a. if under 31(1)(b) then indicate the report for quarter ending: 30th June, 2025

b. if under 31(1)(c) then indicate date of allotment/extinguishment: NA
4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	YES*	NO*
1	Whether the Listed Entity has issued any partly paid up shares?		√
2	Whether the Listed Entity has issued any Convertible Securities?		√
3	Whether the Listed Entity has issued any Warrants?		√
4	Whether Listed Entity has granted any ESOPs, which are outstanding?		√
5	Whether the Listed Entity has any shares against which depository receipts are issued?	√	
6	Whether the Listed Entity has any shares in locked-in?		√
7	Whether any shares held by promoters are encumbered under "Pledged"?	√	
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?		√
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?		√
10	Whether company has equity shares with differential voting rights?		√
11	Whether the listed entity has any significant beneficial owner?	√	

*if the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

The tabular format for disclosure of holding of specified securities is as follows:-

Table I - Summary Statement holding of specified securities

Category (I)	Category of Shareholder (II)	Nos. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	
								No of Voting Rights									Total as a % of (A+B+C)	No.(a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
								Class eg: X	Class eg: Y	Total																		
(I)	(II)																											
(A)	Promoter & Promoter Group	23	225577648	0	0	225577648	18.44	225577648	0	225577648	18.14	0	0	0	225577648	18.44	0	0	40000	0.02	0.00	0.00	0.00	0.00	40000.00	0.02	225577648	
(B)	Public	864162	954063727	0	0	954063727	77.98	954063727	0	954063727	76.72	0	0	0	954063727	77.98	0	0	NA						950871515			
(C)	Non Promoter-Non Public	5	43822100	0	20065356	63887456	3.58	63887456	0	63887456	5.14	0	0	0	63887456	3.58	0	0	NA						63887456			
(C1)	Shares underlying DRs	1	0	0	20065356	20065356	NA	20065356	0	20065356	1.61	0	0	0	0	0.00	0	0	NA						20065356			
(C2)	Shares held by Employee Trusts	4	43822100	0	0	43822100	3.58	43822100	0	43822100	3.52	0	0	0	43822100	3.58	0	0	NA						43822100			
	Total:	864190	1223463475	0	20065356	1243528831	100.00	1243528831	0	1243528831	100.00	0	0	0	1243528831	100.00	0	0	40000	0.00							1240336619	

Public shareholding Includes 28,24,272 shares held by Investor Education and Protection Fund Authority and 4,74,942 shares held under Unclaimed Suspense Account, on which voting rights are frozen.
There are no convertible instruments including outstanding ESOP granted, as shares would be transferred from the shareholding held by Mahindra and Mahindra Employees Stock Option Trust to ESOP grantees upon exercise of ESOPs by them.
The Trustees of Employee Trusts cannot vote in respect of shares held by such trust pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Table II - Statement showing holding of specified securities by the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Entity type i.e Promoter or Promoter group (Promoter group would exclude promoters)	Nos. of shareholders (III) ⁵	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	Nos. of Shares underlying Depository Receipts (VI)	Total nos. of shares Held (VII)=(IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledge (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)		
									No of Voting Rights									Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)				
									Class X	Class Y	Total																			
(1)	Indian																													
(a)	Individuals/Hindu undivided Family		16	6138266	0	0	6138266	0.50	6138266	0.00	6138266	0.49	0.00	0.00	0.00	6138266	0.50	0	0.00	40000	0.65	0	0.00	0	0.00	40000	0.65	6138266		
	ANAND GOPAL MAHINDRA	Promoter	1	1430008	0	0	1430008	0.12	1430008	0	1430008	0.11	0	0	0	1430008	0.12	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	1430008
	ANJALI K MAHINDRA	Promoter Group	1	172962	0	0	172962	0.01	172962	0	172962	0.01	0	0	0	172962	0.01	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	172962
	ANURADHA MAHINDRA	Promoter Group	1	457090	0	0	457090	0.04	457090	0	457090	0.04	0	0	0	457090	0.04	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	457090
	DEVESHWAR JAGAT SHARMA	Promoter Group	1	30000	0	0	30000	0.00	30000	0	30000	0.00	0	0	0	30000	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	30000
	DHRUV S SHARMA	Promoter Group	1	30000	0	0	30000	0.00	30000	0	30000	0.00	0	0	0	30000	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	30000
	GAUTAM P KHADELWAL	Promoter Group	1	4600	0	0	4600	0.00	4600	0	4600	0.00	0	0	0	4600	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	4600
	LEENA S LABROO	Promoter Group	1	1561166	0	0	1561166	0.13	1561166	0	1561166	0.13	0	0	0	1561166	0.13	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	1561166
	NISHEETA LABROO	Promoter Group	1	170500	0	0	170500	0.01	170500	0	170500	0.01	0	0	0	170500	0.01	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	170500
	ANEESHA LABROO	Promoter Group	1	170000	0	0	170000	0.01	170000	0	170000	0.01	0	0	0	170000	0.01	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	170000
	RADHIKA NATH	Promoter Group	1	93616	0	0	93616	0.01	93616	0	93616	0.01	0	0	0	93616	0.01	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	93616
	SANJAY MOHAN LABROO	Promoter Group	1	289440	0	0	289440	0.02	289440	0	289440	0.02	0	0	0	289440	0.02	0	0.00	40000	13.82	0	0.00	0	0.00	40000	13.82	289440		
	UMA R MALHOTRA	Promoter Group	1	1550164	0	0	1550164	0.13	1550164	0	1550164	0.12	0	0	0	1550164	0.13	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	1550164
	ANUJA P SHARMA	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
	MARTHAND SINGH MAHINDRA	Promoter Group	1	70000	0	0	70000	0.01	70000	0	70000	0.01	0	0	0	70000	0.01	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	70000
	KABIR MALHOTRA	Promoter Group	1	10000	0	0	10000	0.00	10000	0	10000	0.00	0	0	0	10000	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	10000
	ANJALI MALHOTRA	Promoter Group	1	10000	0	0	10000	0.00	10000	0	10000	0.00	0	0	0	10000	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	10000
	DEEPAK VARDE®	Promoter Group	1	88720	0	0	88720	0.01	88720	0	88720	0.01	0	0	0	88720	0.01	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	88720
	AALIKA NISHITA MAHINDRA	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
	DIVYA ANAND MAHINDRA	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
	Geeta Premnath Khandelwal	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
	Preeti Khandelwal	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
(b)	Central Government/State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
(c)	Financial Institutions/Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
(d)	Any Other (specify)		4	218419838	0	0	218419838	17.85	218419838	0	218419838	17.56	0	0	0	218419838	17.85	0	0	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	218419838	
(i)	Bodies Corporate		2	132956772	0	0	132956772	10.87	132956772	0	132956772	10.69	0	0	0	132956772	10.87	0	0	0	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	132956772	
	PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	Promoter Group	1	132221940	0	0	132221940	10.81	132221940	0	132221940	10.63	0	0	0	132221940	10.81	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	132221940
	KEMA SERVICES INTERNATIONAL PVT LTD	Promoter Group	1	734832	0	0	734832	0.06	734832	0	734832	0.06	0	0	0	734832	0.06	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	734832
	Naandi Community Water Services (Private) Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
	Cinestaan Entertainment Private Limited (CEPL)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
	Gotham Park Projects LLP	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
	Araku Originals Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
	IE Marketing Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0

Script Stories Media Private Limited (SSMPL)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Phi Corporate Solutions LLP	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Goolestan Investments Private Limited (GIPL)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
IN30 Media Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Platanista Games Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Docubay Media Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
LATESTLY MEDIA PRIVATE LIMITED	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
CINESTAAN FILM COMPANY PRIVATE LIMITED (CFCPL)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
The Indian and Eastern Engineer Company Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Ekatra Hospitality Ventures Private Limited (EHVPL)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Mashal Sports Pvt. Ltd.	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Pro Sport Network LLP	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Bayside Sports (India) Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
EMPIRE PRODUCTS LIMITED	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
MAHINDRA & MAHINDRA CONTECH LIMITED	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
OFFICEMART INDIA.COM LIMITED	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
PSL MEDIA and COMMUNICATIONS LIMITED	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Essel Marketing Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
LAN Estates Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Nlana (Partnership Firm)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Zeppelin Investments Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
TestData Technologies Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Informed Technologies India Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Nagpur Power & Industries Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
THE MOTWANE MANUFACTURING COMPANY PRIVATE LIMITED	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Motwane Digital Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Motwane Building Systems Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Entecres Labs Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
PREMNATH KHANDELWAL HUF	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
GAUTAM KHANDELWAL HUF	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0
Sukhalay Homestays	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0

	DRA Smart City LLP	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
(ii)	M&M BENEFIT TRUST (Bharat N Doshi , A.K.Nanda, Anand Mahindra, M.M.Murugappan,Padmini Khare, Haigreve Khaitan, Vikram Singh Mehta & Ranjan Pant - Trustees)	Promoter Group	1	84470428	0	0	84470428	6.90	84470428	0	84470428	6.79	0	0	0	0	84470428	6.90	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	84470428
(iii)	Anand Mahindra Family Trust (Anand Gopal Mahindra and Anuradha Mahindra - Trustees)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
(iv)	Mahindra Family Trust - I (Anuradha Mahindra - Trustee)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
(v)	Yuthica Mahindra Family Trust (Uma Malhotra, Leena Labroo & Yuthica Mahindra- Trustees)	Promoter Group	1	992638	0	0	992638	0.08	992638	0	992638	0.08	0	0	0	0	992638	0.08	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	992638
(iv)	GEETA GAUTAM FAMILY TRUST	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
(v)	SUELVE KHANDLWAL FAMILY TRUST	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
(iv)	GAUTAM KHANDLWAL FAMILY TRUST	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
(v)	RAMPRASAD KHANDLWAL MEMORIAL TRUST	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
(iv)	RAMPRASAD KHANDLWAL TRUST	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00	0
(v)	Sub-Total (A)(1)		20	224558104	0	0	224558104	18.35	224558104	0.00	224558104	18.06	0	0	0	0	224558104	18.35	0	0	40000	0.02	0.00	0.00	0	0.00	40000	0.02	224558104

Table III - Statement showing holding of specified securities by the Public shareholders

Sl. No.	Category & Name of the Shareholders (I)	Nos. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of Shares underlying Depository Receipts (VI)	Total nos. of Shares Held (VII)=(IV+V+VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares				
								Class X	No of Voting		Total as a % of Total Voting rights							No.(a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	Sub category (i)	Sub category (ii)		Sub category (iii)				
									Class Y	Total																							
(1)	Institutions (Domestic)																																
(a)	Mutual Funds	42	188339129	0	0	188339129	15.39	188339129	0	188339129	15.15	0	0	0	0	188339129	15.39	0	0.00					NA			188339129	0	0	0	0	0	
	SBI NIFTY 50 ETF WITH SUB ACCOUNTS	1	37188730	0	0	37188730	3.04	37188730	0	37188730	2.99	0	0	0	0	37188730	3.04	0	0.00					NA			37188730	0	0	0	0	0	
	ICICI PRUDENTIAL BLUECHIP FUND WITH SUB ACCOUNTS	1	21594488	0	0	21594488	1.77	21594488	0	21594488	1.74	0	0	0	0	21594488	1.77	0	0.00					NA			21594488	0	0	0	0	0	
	UTI NIFTY 50 ETF WITH SUB ACCOUNTS	1	15813862	0	0	15813862	1.29	15813862	0	15813862	1.27	0	0	0	0	15813862	1.29	0	0.00					NA			15813862	0	0	0	0	0	
	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA ETF NIFTY 50 BEES WITH SUB ACCOUNTS	1	13656619	0	0	13656619	1.12	13656619	0	13656619	1.10	0	0	0	0	13656619	1.12	0	0.00					NA			13656619	0	0	0	0	0	
	PARAG PARIKH FLEXI CAP FUND WITH SUB ACCOUNTS	1	13080033	0	0	13080033	1.07	13080033	0	13080033	1.05	0	0	0	0	13080033	1.07	0	0.00					NA			13080033	0	0	0	0	0	
	HDFC TRUSTEE COMPANY LTD. A/C HDFC BALANCED ADVANTAGE FUND WITH SUB ACCOUNTS	1	12805372	0	0	12805372	1.05	12805372	0	12805372	1.03	0	0	0	0	12805372	1.05	0	0.00					NA			12805372	0	0	0	0	0	
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS LARGE CAP FUND WITH SUB ACCOUNTS	1	12753802	0	0	12753802	1.04	12753802	0	12753802	1.03	0	0	0	0	12753802	1.04	0	0.00					NA			12753802	0	0	0	0	0	
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00					NA			0	0	0	0	0		
(c)	Alternate Investment Funds	65	11020173	0	0	11020173	0.90	11020173	0	11020173	0.89	0	0	0	0	11020173	0.90	0	0.00					NA			11020173	0	0	0	0	0	
(d)	Banks	18	779054	0	0	779054	0.06	779054	0	779054	0.06	0	0	0	0	779054	0.06	0	0.00					NA			753498	0	0	0	0	0	
(e)	Insurance Companies	39	138413280	0	0	138413280	11.31	138413280	0	138413280	11.13	0	0	0	0	138413280	11.31	0	0.00					NA			138413280	86120181	0	0	0	0	
	LIFE INSURANCE CORPORATION OF INDIA WITH SUB ACCOUNTS	1	86120181	0	0	86120181	7.04	86120181	0	86120181	6.93	0	0	0	0	86120181	7.04	0	0.00					NA			86120181	86120181	0	0	0	0	
	SBI LIFE INSURANCE CO. LTD	1	13341685	0	0	13341685	1.09	13341685	0	13341685	1.07	0	0	0	0	13341685	1.09	0	0.00					NA			13341685	0	0	0	0	0	
(f)	Provident Funds/Pension Funds	1	23377316	0	0	23377316	1.91	23377316	0	23377316	1.88	0	0	0	0	23377316	1.91	0	0.00					NA			23377316	0	0	0	0	0	
	NPS TRUST- A/C HDFC PENSION MANAGEMENT LIMITED SCHEME E - TIER I WITH SUB ACCOUNTS	1	23377316	0	0	23377316	1.91	23377316	0	23377316	1.88	0	0	0	0	23377316	1.91	0	0.00					NA			23377316	0	0	0	0	0	
(g)	Asset Reconstruction Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00					NA			0	0	0	0	0		
(h)	Sovereign Wealth Funds	2	115530	0	0	115530	0.01	115530	0	115530	0.01	0	0	0	0	115530	0.01	0	0.00					NA			115530	0	0	0	0	0	
(i)	NBFC Registered with RBI	11	22841	0	0	22841	0.00	22841	0	22841	0.00	0	0	0	0	22841	0.00	0	0.00					NA			22841	0	0	0	0	0	
(j)	Other Financial Institutions	2	6200	0	0	6200	0.00	6200	0	6200	0.00	0	0	0	0	6200	0.00	0	0.00					NA			6000	0	0	0	0	0	
(k)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00					NA			0	0	0	0	0	0	
	Sub Total (B)(1)	180	362073523	0	0	362073523	29.59	362073523	0	362073523	29.12	0	0	0	0	362073523	29.59	0	0					NA			362047767	86120181	0	0	0	0	0
(2)	Institutions (Foreign)																0.00																
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00					NA			0	0	0	0	0	0	
(b)	Foreign Venture Capital	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00					NA			0	0	0	0	0	0	
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00					NA			0	0	0	0	0	0	
(d)	Foreign Portfolio Investors Category I	1416	452854281	0	0	452854281	37.01	452854281	0	452854281	36.42	0	0	0	0	452854281	37.01	0	0.00					NA			452854281	0	0	0	0	0	
	GOVERNMENT OF SINGAPORE	1	20642444	0	0	20642444	1.69	20642444	0	20642444	1.66	0	0	0	0	20642444	1.69	0	0.00					NA			20642444	0	0	0	0	0	
	FIRST SENTIER INVESTORS ICVC - STEWART INVESTORS ASIA PACIFIC LEADERS FUND	1	16780627	0	0	16780627	1.37	16780627	0	16780627	1.35	0	0	0	0	16780627	1.37	0	0.00					NA			16780627	0	0	0	0	0	
	GOVERNMENT PENSION FUND GLOBAL	1	15202046	0	0	15202046	1.24	15202046	0	15202046	1.22	0	0	0	0	15202046	1.24	0	0.00					NA			15202046	0	0	0	0	0	
	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	1	13456520	0	0	13456520	1.10	13456520	0	13456520	1.08	0	0	0	0	13456520	1.10	0	0.00					NA			13456520	0	0	0	0	0	
(e)	Foreign Portfolio Investors Category II	109	18654550	0	0	18654550	1.52	18654550	0	18654550	1.50	0	0	0	0	18654550	1.52	0	0.00					NA			18654550	0	0	0	0	0	
(f)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00					NA			0	0	0	0	0	0	
(g)	Any Other (specify)	4	51574	0	0	51574	0.00	51574	0	51574	0.00	0	0	0	0	51574	0.00	0	0.00					NA			51510	0	0	0	0	0	
	Banks	2	7460	0	0	7460	0.00	7460	0	7460	0.00	0	0	0	0</																		

Table IV - Statement showing holding of specified securities by the Non-Promoter Non-Public shareholders

No	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	Nos.of Shares Underlying Depository Receipts (VI)	Total no. of shares held (VII)=IV+V+VI)	Shareholdin g as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV + XV + XVI)		Number of equity shares held in dematerialized form (XVIII)
								No of Voting Rights			Total as a % of Total Voting rights							No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Class X	Class Y	Total																		
(1)	Custodian/DR Holder	1	0	0	20065356	20065356	NA	20065356	0	20065356	1.61	0	0	0	0	20065356	NA	0	0		NA		NA		20065356			
(a)	JP MORGAN CHASE BANK, NA (Shares held as Custodians against which Global Depository Receipts have been issued)	1	0	0	20065356	20065356	NA	20065356	0	20065356	1.61	0	0	0	0	20065356	NA	0	0.00		NA		NA		20065356			
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	4	43822100	0	0	43822100	3.58	43822100	0	43822100	3.52	0	0	0	0	43822100	3.58	0	0.00		NA		NA		43822100			
	MAHINDRA AND MAHINDRA EMPLOYEES STOCK OPTION TRUST	1		0	0	42544360	3.48	42544360	0	42544360	3.42	0	0	0	0	42544360	3.48	0	0.00		NA		NA		42544360			
			42544360																									
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)	5	43822100	0	20065356	63887456	NA	63887456	0	63887456	5.14	0	0	0	0	63887456	NA	0	0		NA		NA		63887456			

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Mahindra & Mahindra Limited

Details of shares which remain unclaimed along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Annexure A

Sr. No.	Description	Number of shareholders	Outstanding shares held in demat or unclaimed suspense account	Voting rights which are frozen
1	Unclaimed Shares in Suspense Account	2314	474942	474942

Table V- Statement showing details of significant beneficial owners (SBOs)												
Sr. No.	Details of the SBO			Details of the registered owner			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
							Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	ANAND GOPAL MAHINDRA	Indian		PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	Indian		10.63	0.00	0.00	No	No	8th February, 2019
2	ANURADHA MAHINDRA	Indian			Indian		10.63	0.00	0.00	No	No	8th February, 2019
3	LEENA S LABROO	Indian			Indian		10.63	0.00	0.00	No	No	8th February, 2019
4	UMA R MALHOTRA	Indian			Indian		10.63	0.00	0.00	No	No	8th February, 2019
5	KABIR MALHOTRA	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
6	ANJALI MALHOTRA	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
7	ANEESHA LABROO	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
8	NISHEETA LABROO	Indian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
9	YUTHICA KESHUB MAHINDRA	United States of America			Indian		10.63	0.00	0.00	No	No	26th December, 2023
10	CHETAN VARDE	Canadian			Indian		10.63	0.00	0.00	No	No	26th December, 2023
11	JUSTIN GALINEY	United States of America			Indian		10.63	0.00	0.00	No	No	26th December, 2023
12	SABRINA GALINEY	United States of America			Indian		10.63	0.00	0.00	No	No	26th December, 2023
13	LEENA S LABROO	Indian		Kema Services (International) Private Limited	Indian		0.06	0.00	0.00	No	No	8th February, 2019
14	UMA R MALHOTRA	Indian			Indian		0.06	0.00	0.00	No	No	8th February, 2019
15	YUTHICA KESHUB MAHINDRA	United States of America			Indian		0.06	0.00	0.00	No	No	8th February, 2019
16	LEENA S LABROO	Indian		Uma R Malhotra , Leena S Labroo, and Yuthica Kehub Mahindra , Trustees of Yuthica Mahindra Family Trust	Indian		0.08	0.00	0.00	No	No	26th December, 2023
17	UMA R MALHOTRA	Indian			Indian		0.08	0.00	0.00	No	No	26th December, 2023
18	YUTHICA KESHUB MAHINDRA	United States of America			Indian		0.08	0.00	0.00	No	No	26th December, 2023

19	ANAND GOPAL MAHINDRA	Indian		ANAND GOPAL MAHINDRA (Direct Holding)	Indian		0.11	0.00	0.00	No	No	8th February, 2019
20	ANURADHA MAHINDRA	Indian		ANURADHA MAHINDRA (Direct Holding)	Indian		0.04	0.00	0.00	No	No	8th February, 2019
21	LEENA S LABROO	Indian		LEENA S LABROO (Direct Holding)	Indian		0.13	0.00	0.00	No	No	8th February, 2019
22	UMA R MALHOTRA	Indian		UMA R MALHOTRA (Direct Holding)	Indian		0.12	0.00	0.00	No	No	8th February, 2019
23	YUTHICA KESHUB MAHINDRA	United States of America		YUTHICA KESHUB MAHINDRA (Direct Holding)	United States of America		0.05	0.00	0.00	No	No	8th February, 2019
24	ANJALI MALHOTRA	Indian		ANJALI MALHOTRA (Direct Holding)	Indian		0.00	0.00	0.00	No	No	26th December, 2023
25	KABIR MALHOTRA	Indian		KABIR MALHOTRA (Direct Holding)	Indian		0.00	0.00	0.00	No	No	26th December, 2023
26	ANEESHA LABROO	Indian		ANEESHA LABROO (Direct Holding)	Indian		0.01	0.00	0.00	No	No	26th December, 2023
27	NISHEETA LABROO	Indian		NISHEETA LABROO (Direct Holding)	Indian		0.01	0.00	0.00	No	No	26th December, 2023
28	CHETAN VARDE	Canadian		CHETAN VARDE (Direct Holding)	Canadian		0.03	0.00	0.00	No	No	26th December, 2023

* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

*Please note that the voting rights and Rights on distributable dividend of SBOs are same like shares.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

Table VI - Statement showing foreign ownership limits		
Particular	Board approved limits (%)	Limits utilized (%)
As on shareholding date	100%	40.20
As on the end of previous 1st quarter	100%	40.00
As on the end of previous 2nd quarter	100%	40.70
As on the end of previous 3rd quarter	100%	43.11
As on the end of previous 4th quarter	100%	43.85