

31st July, 2025

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Proceedings of the 79th Annual General Meeting ("AGM") of the Equity Shareholders of the Company

This is to inform you that the 79th AGM of the Equity Shareholders of the Company was held on Thursday, 31st July, 2025 at 3.00 p.m. (IST) through Video Conferencing ("VC"). Please find enclosed Proceedings of the AGM, as required under Regulation 30 of the Listing Regulations.

This is for your information and record.

Yours sincerely,
For **MAHINDRA & MAHINDRA LIMITED**

SAILESH KUMAR DAGA
COMPANY SECRETARY

Encl.: as above

Proceedings of the 79th Annual General Meeting of the Equity Shareholders of the Company

The 79th Annual General Meeting ("AGM") of the Equity Shareholders of the Company was held on Thursday, 31st July, 2025 at 3:00 p.m. (IST) through Video Conferencing ("VC").

The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ("MCA") and circulars issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. All the existing Directors of the Company were present at the AGM except Mr. Anand G. Mahindra, Chairman of the Company. Representatives of the Secretarial Auditor, Cost Auditors and Statutory Auditors of the Company were present at the AGM.

Pursuant to the pre-recorded address of Mr. Anand G. Mahindra and as elected by all the other Board Members and in accordance with Article 80 of the Articles of Association of the Company, Dr. Anish Shah, Group CEO and Managing Director of the Company was entrusted to Chair and preside over the 79th AGM.

In opening remarks, Dr. Anish Shah expressed profound condolences on the unfortunate and untimely demise of Mr. T. N. Manoharan on 30th July, 2025, Lead Independent Director and Chairman of the Audit Committee, Governance, Nomination and Remuneration Committee and Risk Management Committee of the Company.

The Agenda Items transacted at the 79th AGM of the Company were as follows:

Resolution No.	Details of the Resolution	Ordinary/ Special Resolution
Ordinary Business:		
1	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2025 and the Reports of the Board of Directors and Auditors thereon	Ordinary
2	Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2025 and the Report of the Auditors thereon	Ordinary
3	Declaration of Dividend on Ordinary (Equity) Shares	Ordinary
4	Re-appointment of Mr. Rajesh Jejurikar (DIN: 00046823), as a Director liable to retire by rotation	Ordinary
5	Re-appointment of Mr. Anand G. Mahindra (DIN: 00004695), as a Director liable to retire by rotation	Ordinary
Special Business:		
6	Revision in terms of Remuneration to Mr. Anand G. Mahindra, (DIN: 00004695), Non-Executive Chairman of the Company	Special
7	Re-appointment of Ms. Nisaba Godrej (DIN: 00591503), as an Independent Director of the Company	Special
8	Re-appointment of Mr. Muthiah Murugappan (DIN: 07858587), as an Independent Director of the Company	Special
9	Ratification of Remuneration payable to M/s. D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), appointed as the	Ordinary

	Cost Auditors of the Company for the Financial Year ending 31 st March, 2026	
10	Appointment of M/s. Parikh & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company	Ordinary
11	Material Modification of earlier approved Material Related Party Transactions between the Company and Mahindra Electric Automobile Limited, a Subsidiary of the Company	Ordinary
12	Approval for Material Related Party Transactions pertaining to Subsidiaries of the Company	Ordinary

Mr. Sachin Bhagwat, Practicing Company Secretary (Membership No. ACS 10189) had been appointed as the Scrutiniser to scrutinise the e-voting process in a fair and transparent manner.

Mr. Sailesh Kumar Daga, Company Secretary informed that the Members of the Company, were provided with the facility of remote e-voting between Saturday, 26th July, 2025 (9:00 a.m. IST) and Wednesday, 30th July, 2025 (5:00 p.m. IST) and e-voting during the AGM. He also requested the Members who were present during the AGM and had not cast their votes by remote e-voting to cast their votes during the AGM.

Mr. Sailesh Kumar Daga thereafter invited the registered Speaker Shareholders who had registered to seek clarifications on the financial statements and the proposed resolutions. He also highlighted that due to extenuating circumstances, the questions raised by the Speaker Shareholders shall not be responded today. However, the answers will be provided in writing over the next few days.

After the session on the Questions, Dr. Anish Shah informed the Members that the AGM e-voting lines will be kept open for 15 minutes for the shareholders to vote and thereafter the AGM will stand concluded.

Dr. Anish Shah informed the Members that the combined results of e-voting (remote e-voting and e-voting at the AGM) along with the consolidated Scrutiniser's Report shall be declared / communicated within the prescribed timelines.

The AGM concluded at 4:52 p.m. (IST).