

10th September, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – ESG Ratings

With reference to the captioned subject, we would like to inform you that the Company has received an intimation yesterday i.e. 09th September, 2025 at 08.06 pm from ESG Risk Assessments and Insights Limited, a SEBI registered ESG Rating Provider ("ESGRisk.ai") informing the overall ESG rating for the Company to '69' which indicates a '**Strong**' rating and higher than industry average.

As per the report, the Company continues to demonstrate strong ESG performance, with achievements including 30% female representation at the Board level and a firm commitment to achieving carbon neutrality by 2040. The Company also has a formal ESG risk management framework, and a strong ESG performance, which is also reflected in a high S&P Global ESG score of 82.

This intimation is also being uploaded on the website of the Company at www.mahindra.com

You are requested to kindly note the same.

This is for your information.

Yours sincerely,
For **MAHINDRA & MAHINDRA LIMITED**

SAILESH KUMAR DAGA
COMPANY SECRETARY