

29th September 2025

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Cessation of Sampo Rosenlew Oy as a Wholly Owned Subsidiary of the Company

With reference to the captioned subject, the Company has today at 4.24 p.m. entered into a Share Purchase Agreement (“SPA”) with Tera Yatirim Teknoloji Holding Anonim Sirketi (“TERA”), whereby the Company has agreed to sell its entire stake in Sampo Rosenlew Oy, a wholly owned subsidiary of the Company (“SAMPO”) to TERA.

Consequent to completion of the aforesaid transaction, SAMPO would cease to be a wholly owned subsidiary of the Company. This divestiture aligns with M&M’s strategic vision to optimize its portfolio and focus resources on opportunities that best position the Company for long-term success. By transitioning its ownership of SAMPO, the Company aims to enable SAMPO to pursue new pathways for innovation and growth under the new ownership.

The details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (as amended), are attached as ‘Annexure A’ to this letter.

Please find enclosed a Press Note issued by the Company in this regard.

Kindly take the same on record.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

**SAILESH KUMAR DAGA
COMPANY SECRETARY**

Encl: a/a

Annexure A

Cessation of Sampo Rosenlew Oy as a Wholly Owned Subsidiary of the Company

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<ul style="list-style-type: none"> ➤ The Company has today entered into a Share Purchase Agreement ("SPA") with Tera Yatirim Teknoloji Holding Anonim Sirketi ("TERA"), whereby the Company has agreed to sell its entire stake in Sampo Rosenlew Oy, a wholly owned subsidiary of the Company ("SAMPO") to TERA. ➤ The Revenue from operations of SAMPO, after eliminating inter-company transactions, for the year ended 31st March 2025 was Rs. 370.98 crores, which contributed 0.23 % to the consolidated turnover of the Company. ➤ The Net Worth of SAMPO as on 31st March, 2025 was at Rs. 182.02 crores, which contributed 0.24% of the consolidated net worth of the Company excluding non-controlling interest. The Net Worth of Sampo, after consolidation adjustments, as on Q2 FY26 is NIL.
b)	date on which the agreement for sale has been entered into;	29 th September 2025
c)	The expected date of completion of sale/disposal;	6 th October 2025
d)	Consideration received from such sale/disposal;	The consideration to be received by the Company from TERA is EUR 5,000,000 (approx. Rs. 52 crores at the prevailing foreign exchange rate)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<ul style="list-style-type: none"> ➤ Tera Yatirim Teknoloji Holding Anonim Sirketi ➤ TERA does not belong to the Promoter/Promoter Group/Group Companies of the Company.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	➤ The aforesaid transaction does not fall within the ambit of Related Party Transaction for the Company as defined under Regulation 2(1)(zc) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Press Note**Mahindra Sells Sampo Rosenlew to TERA, Enabling New Growth Pathways**

Mumbai, 29 September 2025: Mahindra and Mahindra Limited (M&M) the world's largest tractor company by volume, has entered into a Share Purchase Agreement ("SPA") with Tera Yatirim Teknoloji Holding Anonim Sirketi (TERA), whereby the Company has agreed to sell its entire stake in Sampo Rosenlew Oy, a wholly owned subsidiary of the Company (SAMPO) to TERA.

Consequent to completion of the aforesaid transaction, SAMPO would cease to be a wholly owned subsidiary of the Company.

This divestiture aligns with M&M's focus on opportunities that best position the Company for long-term success. Sampo has contributed meaningfully to M&M since it became part of the group. Some of the technologies developed by Sampo have been instrumental in building M&M's farm machinery capabilities. By transitioning its ownership of SAMPO to a new owner, the Company believes it will enable SAMPO to pursue new pathways for innovation and growth building on its rich heritage and understanding of the Finnish market.

About Sampo Rosenlew Oy

Sampo Rosenlew Oy a company founded in 1853, specializes in manufacturing high-quality Combine harvesters and Forestry machines. The company employs around 200 professionals and has manufacturing operations in Pori, Finland. In 2024 net sales of the company was approximately 41 million euros.

<https://www.sampo-rosenlew.fi/company/>

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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