

6th October 2025

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Outcome of Board Meeting of Mahindra & Mahindra Limited held on 6th October 2025

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. 6th October 2025, *inter alia*, considered and approved the following:

1. **Appointment of Ms. Samina Hamied** (DIN: 00027923) as an Additional Director (Independent and Non-Executive) of the Company with effect from 7th October 2025 and as an Independent Director for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive), subject to approval of Members of the Company.
2. **Appointment of Mr. Muthu Raju Paravasa Raju Vijay Kumar** (DIN: 05170323) as an Additional Director (Independent and Non-Executive) of the Company with effect from 7th October 2025 and as an Independent Director for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive), subject to approval of Members of the Company.
3. **Appointment of Lead Independent Director** - Ms. Shikha Sharma (DIN: 00043265), has been appointed as Lead Independent Director of the Company with effect from 6th October 2025.

The details as required under Para A (7) of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended) are enclosed as Annexure 1.

The Meeting of the Board of Directors of the Company held on 6th October 2025 concluded at 07.22 p.m.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>

You are requested to kindly note the same.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga
Company Secretary

Encl. as above

A. Details of Ms. Samina Hamied (DIN: 00027923)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Based on the recommendation of the Governance, Nomination and Remuneration Committee ("GNRC"), the Board of Directors of the Company at its Meeting held today i.e. 6 th October 2025 <i>inter alia</i> considered and approved the appointment of Ms. Samina Hamied (DIN: 00027923) as an Additional Director (Independent and Non-Executive) of the Company with effect from 7 th October 2025 and as an Independent Director for a term of 5 (five) consecutive years commencing from 7 th October 2025 to 6 th October 2030 (both days inclusive), subject to approval of Members of the Company.
b.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	Date of Appointment: 7 th October 2025 Term of Appointment: From 7 th October 2025 to 6 th October 2030 (both days inclusive), subject to approval of Members of the Company.
c.	Brief profile (in case of appointment);	<p>Ms. Samina Hamied represents the third generation of the founding family of Cipla, the ~ \$14 Bn global healthcare major headquartered in Mumbai with operations in 80 countries, including significant footprints in India, the United States, and Africa.</p> <p>In her former role as Cipla's Executive Vice Chairperson from 2016 to 2024, she championed a period of unprecedented transformation and growth and was pivotal in crafting a new era of institution building at the Board and Management. In addition to discharging her own role on the Board, she took the lead on Board Composition and Effectiveness, institutionalising best in class corporate governance. Her relentless focus on human capital and commitment to fostering inclusion and diversity, set new benchmarks for corporate culture.</p> <p>Ms. Samina is the Founder & Managing Partner at AYRA Ventures. AYRA focuses on meaningful long-term partnerships, providing patient growth capital to exceptional consumer businesses in India. In addition, she serves as an Independent Director at The Olayan Group, a privately-owned global enterprise which invests across listed equities, private equity, debt, and real estate.</p> <p>Ms. Samina has a MSc in International Accounting and Finance from the London School of Economics and Political Science. Prior to joining Cipla, she worked in Investment Management with Goldman Sachs, across their London and New York offices.</p> <p>Notable Awards</p> <ul style="list-style-type: none"> • 2023: Most Influential Women in Healthcare, BW Healthcare World • 2022: EY Entrepreneur of the Year in the life sciences and healthcare category • 2022: Most Powerful Women in Business, Business Today • 2021: Businesswoman of the Year, The Economic Times Awards for Corporate Excellence • 2018-2020: Most Powerful Women in Business, Fortune India • 2018: Top 25 Emergent Women Business Leaders in Asia, Fortune India • 2017: Most Powerful Women in Business, Business Today

d.	Disclosure of relationships between directors (in case of appointment of a director);	Ms. Samina Hamied is not inter-se related to any other Director of the Company.
e.	Information as required pursuant to Circular of BSE Limited with ref. no. LIST/ COMP/ 14/2018-19 and Circular of National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 th June 2018.	Ms. Samina Hamied is not debarred from holding the office of director on account of any order of SEBI or any other such authority.

B. Details of Mr. Muthu Raju Paravasa Raju Vijay Kumar (DIN: 05170323)

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Based on the recommendation of the Governance, Nomination and Remuneration Committee ("GNRC"), the Board of Directors of the Company at its Meeting held today i.e. 6 th October 2025 <i>inter alia</i> considered and approved the appointment of Mr. Muthu Raju Paravasa Raju Vijay Kumar (DIN: 05170323) as an Additional Director (Independent and Non-Executive) of the Company with effect from 7 th October 2025 and as an Independent Director for a term of 5 (five) consecutive years commencing from 7 th October 2025 to 6 th October 2030 (both days inclusive), subject to approval of Members of the Company.
b.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	Date of Appointment: 7 th October 2025 Term of Appointment: From 7 th October 2025 to 6 th October 2030 (both days inclusive), subject to approval of Members of the Company.
c.	Brief profile (in case of appointment);	Chartered Accountant, Cost and Management Accountant & Company Secretary Professional Experience <ul style="list-style-type: none"> • Since 2007: Executive Director, Sify Technologies Limited, listed at Nasdaq • 1999-2007: Partner of Yoganandh & Ram, Chartered Accountants, PCAOB (USA) registered • 1992-1999: Head, Investment Banking and Company Secretary of Sundaram Finance Services Limited International Experience <ul style="list-style-type: none"> • Member of IFRS Interpretation Committee (IFRIC) of International Accounting Standards Board (IASB): 2021-2027 • Member of IFRS Advisory Council, the strategic advisory body to IFRS Foundation and International Accounting Standards Board & International Sustainability Standards Board: 2019-2024 • Member of Small Medium Enterprises Group of IFRS Foundation (SMEIG) for 2020-2022 <p>Since 2016, active contribution in field of standard setting globally and participate in all international forum of IFRS such as IFASS, EEG, WSS and AOSSG.</p> Regulator Experience: <ul style="list-style-type: none"> • Council Member (2016-22) of the Institute of Chartered Accountants of India (ICAI). Led the implementation of Ind AS in India as Vice Chairman (2016-19) and as Chairman (2019-2022) of Accounting Standards Board of ICAI • Appointed by Ministry of Corporate Affairs as member of Quality Review Board (QRB) • Member of SEBI Committee on Disclosures and Accounting (SCODA) • Member of NFRA: National Financial Reporting Authority (2019-22) • Member of External Eminent Expert Committee for conciliation of Oil industry disputes, constituted by Ministry of Petroleum, Oil & Gas Government of India (2023- 2027)

		<ul style="list-style-type: none"> • Member of IRDAI working group for implementation of Ind AS in Insurance sector <p>Directorships & Positions held in Committees</p> <p><u>PRESENT</u></p> <ul style="list-style-type: none"> • Life Insurance Corporation of India (Listed): <ul style="list-style-type: none"> - Independent Director - Chairman of Audit Committee - Member of Investment Committee - Member of IT Strategy Committee • Wheels India Limited (Listed): <ul style="list-style-type: none"> - Independent Director - Chairman of Audit Committee - Member of Risk Management Committee • Heritage Foods Limited (Listed): <ul style="list-style-type: none"> - Independent Director - Chairman of Nomination & Remuneration Committee - Member of Audit Committee • ONGC Petro Additions Limited (Unlisted): <ul style="list-style-type: none"> - Independent Director • Geojit Investments Limited (Unlisted): <ul style="list-style-type: none"> - Independent Director: Chairman of Board - Chairman of Nomination & Remuneration Committee - Member of Audit Committee • Sify Technologies Limited (Unlisted): <ul style="list-style-type: none"> - Whole Time Director <p><u>PAST</u></p> <ul style="list-style-type: none"> • Thejo Engineering Limited: Chairman of Audit Committee • Centrico India Software Private Limited (GCC of Banca Sella, Italy); Chairman of Board • National Internet Exchange of India (Central Government sponsored entity): Director <p>Other Experience</p> <ul style="list-style-type: none"> • Active member of CII, Institute of Internal Auditors and Institute of Directors • Teacher for subjects of Financial reporting and corporate laws for over 20 years for various professional courses and taught over 85,000 students pursuing Chartered Accountancy course • Author of over 10 titles of books on Financial reporting, Accounting Standards, Audit Standards and Company law with successive reprint for over 20 years
d.	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Muthu Raju Paravasa Raju Vijay Kumar is not inter-se related to any other Director of the Company.
e.	Information as required pursuant to Circular of BSE Limited with ref. no. LIST/ COMP/ 14/2018-19 and Circular of National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 th June 2018.	Mr. Muthu Raju Paravasa Raju Vijay Kumar is not debarred from holding the office of director on account of any order of SEBI or any other such authority.