

16th October 2025**National Stock Exchange of India Limited**
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.**The Luxembourg Stock Exchange**
35A Boulevard Joseph II,
L-1840 Luxembourg.**London Stock Exchange Plc**
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - CRISIL Ratings Limited updates the bank-wise facility details of the Company**Details of Bank Lenders/Facilities**

Facility	Amount (Rs. Crore)	Name of Lender	Rating
Fund-Based Facilities	900	Axis Bank Limited	Crisil A1+
Proposed Fund-Based Bank Limits	187.5	-	Crisil A1+

*#Interchangeable with Packing Credit in Foreign Currency (PCFC) / Foreign Bills Purchase / Foreign Bills Discounting / Foreign Bills for Negotiation / Post-Shipment Credit in Foreign Currency (PSCFC)*Please find enclosed a Credit Bulletin issued by CRISIL Ratings Limited in this regard which was intimated to the Company today on 16th October 2025 at 10:59 a.m.

Kindly take the above on record.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED**SAILESH KUMAR DAGA**
COMPANY SECRETARY

Encl: as above

Mahindra and Mahindra Limited

Update on Mahindra and Mahindra Limited

Note: None of the Directors on Crisil Ratings Limited's Board are members of rating committee and thus do not participate in discussion or assignment of any ratings. The Board of Directors also does not discuss any ratings at its meetings.

Detailed Rationale

This Credit Bulletin is published solely to update the bank-wise facility details in line with RBI requirement. For other sections please refer to the previous Rating Rationale dated September 19, 2025.

[Click here](#) to access the previous Rating Rationale.

Annexure – Details of Bank Lenders/Facilities

Facility	Amount (Rs. Crore)	Name of Lender	Rating
Fund-Based Facilities	900	Axis Bank Limited	Crisil A1+
Proposed Fund-Based Bank Limits	187.5	-	Crisil A1+

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