

31st October 2025

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Cessation of Mahindra Aerospace Australia Pty Ltd (“MAAPL”), as a Wholly Owned Subsidiary (“WOS”) of Mahindra Aerospace Private Limited (“MAPL”), which in turn is a WOS of the Company

We refer to our letter dated 8th November 2023, wherein the Company had informed about its exit of the Aircraft Manufacturing business as part of its capital allocation process. In the same communication, we had informed of the execution of a Share Purchase Agreement (“SPA”) for Sale of its entire stake in Gipps Aero Pty Ltd, GA8 Airvan Pty Ltd, GA200 Pty Ltd, Nomad TC Pty Ltd, Airvan 10 Pty Ltd and Airvan Flight Services Pty Ltd, wholly owned subsidiaries of MAAPL (collectively referred to as “MAAPL Subsidiaries”). As a result of the SPA, MAAPL subsidiaries had ceased to be the subsidiaries of MAAPL and that of MAPL and of the Company.

Pursuant to the above communication, the Company has received an intimation today at 11.23 a.m. from MAPL informing about ‘De-registration’ certificate issued by Australian Securities & Investment Commission for voluntary liquidation of MAAPL. Consequently, MAAPL would cease to be a wholly owned subsidiary of MAPL and as such of the Company.

The details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended), are attached as ‘Annexure A’ to this letter.

This intimation is also being uploaded on the Company’s website at <https://www.mahindra.com>

Kindly take the same on record.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

**Sailesh Kumar Daga
Company Secretary**

Encl: a/a

Annexure A

Cessation of Mahindra Aerospace Australia Pty Ltd (“MAAPL”) as a Wholly Owned Subsidiary of Mahindra Aerospace Private Limited (“MAPL”), which in turn is a WOS of the Company

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	➤ The Revenue from operations of MAAPL for the year ended 31st March 2025 was Rs. 0.48 crores and after elimination of inter-company transactions with the Mahindra Group, MAAPL contributed Rs. 0.48 crores or 0.00% to the consolidated turnover of the Company. ➤ The Net Worth of MAAPL as on 31st March 2025 was at Rs. 16.43 crores and after elimination of inter-company balances and adjustments with the Mahindra Group, it contributed Rs. 16.43 crores or 0.02% of the consolidated net worth of the Company excluding non-controlling interest.
b)	date on which the agreement for sale has been entered into;	Not Applicable MAPL, a WOS of the Company informed the Company about ‘de-registration’ certificate issued by Australian Securities & Investment Commission for voluntary liquidation of MAAPL with effect from 30th October 2025, a WOS of MAPL. Consequent to above, MAAPL would cease to be a wholly owned subsidiary of MAPL and of the Company.
c)	The expected date of completion of sale/disposal;	Refer para b) above
d)	Consideration received from such sale/disposal;	Upon liquidation of MAAPL, MAPL received AUD 3.025 million (equivalent to INR 17.12 crores) as distribution of proceeds towards 100% shareholding held by MAPL in MAAPL.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Not Applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not Applicable
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable