

17th October 2025

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10 Paternoster Square
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Sub: Embraer and Mahindra Group Forge Strategic Alliance to Introduce the C-390 Millennium to India

This is further to our intimation dated 9th February 2024 regarding issuance of a Press Release with respect to Embraer and Mahindra announcing collaboration on the C-390 Millennium Medium Transport Aircraft in India.

In this connection, please find enclosed a Press Release on the captioned subject.

Kindly take the same on record.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga
Company Secretary

Encl.: as above

Press Release

Embraer and Mahindra Group Forge Strategic Alliance to Introduce the C-390 Millennium to India

- *The partnership will engage with India's aerospace ecosystem to identify for local manufacturing, assembly facilities and supply chain.*
- *It will further strengthen the growing India-Brazil ties*

New Delhi, October 17, 2025 – In a bold step towards India's *Atmanirbhar Bharat* vision, Embraer Defense & Security and Mahindra Group, have signed a landmark Strategic Cooperation Agreement (SCA) to advance the C-390 Millennium solution for the Indian Air Force's Medium Transport Aircraft (MTA) programme. This agreement was inked alongside the inauguration of Embraer's national office in Aerocity, New Delhi.

The agreement builds upon the Memorandum of Understanding signed in February 2024 at the Embassy of Brazil in New Delhi, deepening the scope of cooperation to include joint marketing, industrialisation and developing India as a hub for the C-390 Millennium. Since the signing, the C-390 Millennium aircraft has further increased its operator base globally.

Embraer and Mahindra Group will work closely with stakeholders in the country and engage with India's military and aerospace ecosystem to identify opportunities for local manufacturing, assembly facilities, supply chain and MRO activities. The long-term ambition is to position India as a manufacturing and support hub for the C-390 Millennium aircraft, serving both domestic and regional requirements.

This partnership unites Brazil's world-class aerospace innovation with India's manufacturing prowess and contributes to the strengthening of ties between the two nations while positioning India as a potential hub for the C-390 Millennium aircraft in the region.

Speaking at the signing ceremony, **Mr Bosco da Costa Junior, President & CEO of Embraer Defense & Security** said, *"The agreement is a significant milestone in our relationship with Mahindra Group. India's aerospace industry is dynamic and world-class, and together we aim to deliver the most advanced and reliable military transport solution to the Indian Air Force. This partnership is more than an aerospace deal – it reflects our commitment to 'Atmanirbhar Bharat' and the growing friendship between two major economies, Brazil and India."*

Mr Vinod Sahay, Member of Group Executive Board, Mahindra Group said *"The C-390 Millennium is unmatched in capability, efficiency, and versatility. By deepening our collaboration with Embraer, together we will ensure that the C-390 Millennium for the IAF's MTA campaign will*

not only contribute to India's security and aspirations but also supports the 'Make in India' philosophy and further self-reliance."

The C-390 Millennium is the most modern military transport aircraft in its class and can carry more payload (26 tons) compared to other medium-sized military transport aircraft and flies faster (470 knots) and farther. It can perform a wide range of missions including cargo and troop transport, airdrops, medical evacuation, search and rescue, firefighting, and humanitarian operations. It can operate from temporary or unpaved runways. The aircraft can also be configured for air-to-air refuelling, both as a tanker and as a receiver. The current fleet, in operation, has demonstrated a mission completion rate of more than 99%, highlighting exceptional productivity in its category.

Already selected by air forces in Brazil, Portugal, Hungary, the Netherlands, Austria, South Korea, Czech Republic, Sweden, Slovakia, Lithuania and an undisclosed customer, the C-390 Millennium has the capability, versatility and performance to serve India's strategic needs.

About Embraer

A global aerospace company headquartered in Brazil, Embraer has businesses in Commercial and Executive aviation, Defense and Security, and Agricultural Aviation. The company designs, develops, manufactures, and markets aircraft and systems, providing Services and Support to customers after-sales.

Since it was founded in 1969, Embraer has delivered more than 9,000 aircraft. On average, about every 10 seconds an aircraft manufactured by Embraer takes off somewhere in the world, transporting over 145 million passengers a year.

Embraer is the leading manufacturer of commercial jets with up to 150 seats and the main exporter of high- value-added goods in Brazil. The company maintains industrial units, offices, service, and parts distribution centers, among other activities, across the Americas, Africa, Asia, and Europe.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with over 324000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume.

It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on <https://www.mahindra.com/> X and Facebook: [@MahindraRise/](#)
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