

Mahindra & Mahindra Ltd.

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1st November 2025

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

The Luxembourg Stock Exchange 35A Boulevard Joseph II, L-1840 Luxembourg.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Three Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed three Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga Company Secretary

Encl: as above



Press Release

Mahindra Auto records highest ever SUV sales of 71624 vehicles, a 31% growth and highest ever total volumes of 120142 in October 2025

Mumbai, November 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of October 2025 stood at **120,142** vehicles, a growth of **26%** including exports.

In the Utility Vehicles segment, Mahindra sold **71624** vehicles in the domestic market, a growth of **31%** and overall, **73890** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **31741**, a growth of **14%**.

According to Nalinikanth Gollagunta, CEO, Automotive Division, M&M Ltd., "In October, we achieved SUV sales of 71,624 units, a growth of 31%, which is the highest SUV sales we have clocked ever in a month! The total vehicle sales stand at 120,142 units, a 26% growth compared to the same month last year. October also saw the launch of the new editions of Thar, Bolero & Bolero Neo."

Passenger Vehicles Sales Summary (Domestic) – October 2025								
Category	October			YTD October				
	F26	F25	% Change	F26	F25	% Change		
Utility Vehicles*	71624	54504	31%	369194	314714	17%		
Cars + Vans				0	0			
Passenger Vehicles	71624	54504	31%	369194	314714	17%		

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) - October 2025							
Category	October			YTD October			
	F26	F25	% Change	F26	F25	% Change	
LCV < 2T**	4559	3935	16%	21441	23127	-7%	
LCV 2 T – 3.5 T***	27182	23893	14%	141358	125536	13%	
3 Wheelers (including electric 3Ws)**	12762	9826	30%	66340	50440	32%	

Exports – October 2025								
		Octob	er	YTD October				
Category	F26	F25	% Change	F26	F25	% Change		
Total Exports**	4015	3500	15%	24318	18180	34%		



Note- Total vehicle sales of 120,142 units include SUVs, LCVs (<3.5T), 3-wheelers, and export volumes

- * Above UV Sales includes sales made by subsidiary company Mahindra Electric Automobile Limited
- ** Above Sales Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited
- ***Above Sales includes Bolero Maxx PUP HD 1.9 & HD 2.0

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com/ / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/newsroom

Media contact information

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Mahindra Farm Equipment Business Sells 72,071 Tractors in India during October 2025, registering a growth of 12%

Mumbai, November 01, 2025: Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for October 2025.

Domestic sales in October 2025 were at **72,071units**, as against **64,326** units in October 2024, reflecting a **12%** year-on-year growth. For the festive period of September & October 2025 put together the growth is **27.4%** compared with same period last year, on account of split of festive season in these 2 months in 2025 compared to full festive season falling in October last year.

Total tractor sales (Domestic + Exports) during October 2025 were at **73,660** units, as against **65,453** units for the same period last year. Exports for the month stood at **1,589** units which was a growth of **41%**.

Commenting on the performance, Veejay Nakra, President – Farm Equipment Business, Mahindra & Mahindra Ltd. said, "We have sold 72,071 tractors in the domestic market during October, a growth of 12% over last year. For the festive period of September & October 2025 put together the growth is 27.4% over same period last year. A good monsoon, combined with the benefit of GST rate cut announced in September have supported the strong performance in September & October 2025. Going forward, factors like timely onset of Rabi sowing & good progress in Kharif harvesting augur well for tractor sales."

Farm Equipment Sector Summary								
		Octob	er	YTD October				
	F26	F25	% Change	F26	F25	% Change		
Domestic Exports	72071 1589	64326 1127	12% 41%	319407 11278	270562 9740	18% 16%		
Total	73660	65453	13%	330685	280302	18%		

^{*}Exports include CKD

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Press Release

Mahindra's Trucks & Buses Business sells 2034 vehicles in October, registering a 14% growth

Mumbai, November 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of October 2025 stood at 2034 vehicles, a growth of 14%.

Mahindra's Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to Vinod Sahay, Executive Chairman – SML, President – Aerospace, Defence, Trucks, Buses & CE, M&M, "The CV industry marked a modest recovery in October supported by lower GST and festival season. In October, we achieved a 14% growth driven by growth in ILCV trucks and buses. The HCV segment continues to face headwinds, with persistent challenges impacting growth and demand."

Trucks & Buses Business (MTBD+SML) - October 2025								
Category		Octob	er	YTD October				
	F26	F25	% Change	F26	F25	% Change		
Cargo Vehicles	1255	1163	8%	8139	7171	13%		
Passenger Vehicles	779	628	24%	8483	8496	-0.2%		
MTBD + SML Total	2034	1791	14%	16622	15667	6%		

Mahindra Trucks & Buses (MTBD) – October 2025								
Cotogony		Octob	er	YTD October				
Category	F26	F25	% Change	F26	F25	% Change		
Cargo Vehicles	748	769	-3%	5210	4898	6%		
Passenger Vehicles	227	221	3%	2208	2341	-6%		
MTBD Total	975	990	-2%	7418	7239	2%		

SML Mahindra Limited (SML) – October 2025								
		Octob	er	YTD October				
Category	F26	F25	% Change	F26	F25	% Change		
Cargo Vehicles	507	394	29%	2929	2273	29%		
Passenger Vehicles	552	407	36%	6275	6155	2%		
SML Total	1059	801	32%	9204	8428	9%		



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