

6th November 2025

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sir(s) / Madam,

Sub: Sale of entire stake held by the Company in RBL Bank Limited ("RBL Bank")

We refer to our letter dated 26th July 2023, wherein the Company has informed about acquisition of 3.53% stake in RBL Bank as a treasury investment at a cost of Rs. 417 Crores. In furtherance to above, we would like to inform you that the Company has today sold its entire stake in RBL Bank for a consideration of Rs. 678 Crores representing a 62.5% gain on the investment.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>

You are requested to kindly take the same on record.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga
Company Secretary