

4th November 2025

National Stock Exchange of India Limited (NSE)
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements), Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 for the half year ended on 30th September 2025.

This intimation is also being uploaded on the Company's website at <http://www.mahindra.com>

You are requested to kindly note the same.

Yours sincerely,

For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga
Company Secretary

Encl: as above

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1	MAHINDRA AND MAHINDRA LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	11.63	Approved	-	Not Applicable	11.63	-	-								
2	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of Goods or Services	0.04	Approved	-	Not Applicable	0.04	-	-								
3	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	234.55	Approved	-	Not Applicable	234.55	-	-								
4	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	27.95	Approved	-	Not Applicable	27.95	-	-								
5	MAHINDRA AND MAHINDRA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
6	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	55.24	Approved	-	Not Applicable	55.24	-	-								
7	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Extended Related Party	Sale of goods or services	Sale of Goods or Services	77.48	Approved	-	Not Applicable	77.48	-	-								
8	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Sale of goods or services	Sale of Goods or Services	0.58	Approved	-	Not Applicable	0.58	-	-								
9	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.02	Approved	-	Not Applicable	0.02	-	-								
10	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.18	Approved	-	Not Applicable	0.18	-	-								
11	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	61.08	Approved	-	Not Applicable	61.08	-	-								
12	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	582.51	Approved	-	Not Applicable	582.51	-	-								
13	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	611.06	Approved	-	Not Applicable	611.06	-	-								
14	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	49.64	Approved	-	Not Applicable	49.64	-	-								
15	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	4.74	Approved	-	Not Applicable	4.74	-	-								
16	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	90.40	Approved	-	Not Applicable	90.40	-	-								
17	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	6,179.38	Approved	-	Not Applicable	6,179.38	-	-								
18	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	2.28	Approved	-	Not Applicable	2.28	-	-								
19	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.68	Approved	-	Not Applicable	0.68	-	-								
20	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	1.59	Approved	-	Not Applicable	1.59	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
21	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	-	Approved	0.00	Not Applicable	0.00	-	-								
22	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL LANKA (PRIVATE) LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Sale of goods or services	Sale of Goods or Services	0.50	Approved	-	Not Applicable	0.50	-	-								
23	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.25	Approved	-	Not Applicable	0.25	-	-								
24	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.06	Approved	-	Not Applicable	0.06	-	-								
25	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	570.19	Approved	-	Not Applicable	570.19	-	-								
26	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.93	Approved	-	Not Applicable	0.93	-	-								
27	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.43	Approved	-	Not Applicable	0.43	-	-								
28	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.46	Approved	-	Not Applicable	0.46	-	-								
29	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	111.86	Approved	-	Not Applicable	111.86	-	-								
30	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.84	Approved	-	Not Applicable	0.84	-	-								
31	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.08	Approved	-	Not Applicable	0.08	-	-								
32	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.51	Approved	-	Not Applicable	0.51	-	-								
33	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	444.68	Approved	-	Not Applicable	444.68	-	-								
34	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of Goods or Services	0.09	Approved	-	Not Applicable	0.09	-	-								
35	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	6.43	Approved	-	Not Applicable	6.43	-	-								
36	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	241.63	Approved	-	Not Applicable	241.63	-	-								
37	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	20.18	Approved	-	Not Applicable	20.18	-	-								
38	MAHINDRA AND MAHINDRA LIMITED		SAMPO ROSENLEW OY		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	4.82	Approved	-	Not Applicable	4.82	-	-								
39	MAHINDRA AND MAHINDRA LIMITED		SMAS AUTO LEASING INDIA PRIVATE LIMITED		Venturer (JV Investor) Group Co	Sale of goods or services	Sale of Goods or Services	0.42	Approved	-	Not Applicable	0.42	-	-								
40	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.52	Approved	-	Not Applicable	0.52	-	-								
41	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	16.96	Approved	-	Not Applicable	16.96	-	-								

Mahindra & Mahindra Limited
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42	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of Goods or Services	1.12	Approved	-	Not Applicable	1.12	-	-								
43	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Sale of fixed assets	Sale of Fixed Assets	0.11	Approved	-	Not Applicable	0.11	-	-								
44	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Sale of fixed assets	Sale of Fixed Assets	0.09	Approved	-	Not Applicable	0.09	-	-								
45	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Purchase of goods or services	Purchase of Goods or Services	251.57	Approved	-	Not Applicable	251.57	-	-								
46	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	9.32	Approved	-	Not Applicable	9.32	-	-								
47	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	5.73	Approved	-	Not Applicable	5.73	-	-								
48	MAHINDRA AND MAHINDRA LIMITED		CIE ALUMINIUM CASTING INDIA, LTD. (FORMERLY KNOWN AS AURANGABAD ELECTRICALS, LTD)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	0.06	Approved	-	Not Applicable	0.06	-	-								
49	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	943.12	Approved	-	Not Applicable	943.12	-	-								
50	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
51	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	1.35	Approved	-	Not Applicable	1.35	-	-								
52	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	0.62	Approved	-	Not Applicable	0.62	-	-								
53	MAHINDRA AND MAHINDRA LIMITED		FRANCESCO GIANNI		Extended Related Party	Purchase of goods or services	Purchase of Goods or Services	0.62	Approved	-	Not Applicable	0.62	-	-								
54	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	212.49	Approved	-	Not Applicable	212.49	-	-								
55	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	45.47	Approved	-	Not Applicable	45.47	-	-								
56	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	57.69	Approved	-	Not Applicable	57.69	-	-								
57	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Extended Related Party	Purchase of goods or services	Purchase of Goods or Services	0.92	Approved	-	Not Applicable	0.92	-	-								
58	MAHINDRA AND MAHINDRA LIMITED		INDIAN SCHOOL OF BUSINESS		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of Goods or Services	0.06	Approved	-	Not Applicable	0.06	-	-								

Mahindra & Mahindra Limited
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59	MAHINDRA AND MAHINDRA LIMITED		IVC LOGISTICS LIMITED		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Purchase of goods or services	Purchase of Goods or Services	1.99	Approved	-	Not Applicable	1.99	-	-								
60	MAHINDRA AND MAHINDRA LIMITED		KHAITAN AND CO MUMBAI		Firm in which Director/Manager is a partner	Purchase of goods or services	Purchase of Goods or Services	-	Approved	0.00	Not Applicable	0.00	-	-								
61	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Purchase of goods or services	Purchase of Goods or Services	0.03	Approved	-	Not Applicable	0.03	-	-								
62	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	4.71	Approved	-	Not Applicable	4.71	-	-								
63	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	7.62	Approved	-	Not Applicable	7.62	-	-								
64	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	0.21	Approved	-	Not Applicable	0.21	-	-								
65	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	655.55	Approved	-	Not Applicable	655.55	-	-								
66	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	50.79	Approved	-	Not Applicable	50.79	-	-								
67	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	98.87	Approved	-	Not Applicable	98.87	-	-								
68	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	3.20	Approved	-	Not Applicable	3.20	-	-								
69	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	0.13	Approved	-	Not Applicable	0.13	-	-								
70	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	86.85	Approved	-	Not Applicable	86.85	-	-								
71	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	43.24	Approved	-	Not Applicable	43.24	-	-								
72	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	1,621.73	Approved	-	Not Applicable	1,621.73	-	-								
73	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	13.31	Approved	-	Not Applicable	13.31	-	-								
74	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	15.77	Approved	-	Not Applicable	15.77	-	-								
75	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	0.08	Approved	-	Not Applicable	0.08	-	-								
76	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	0.12	Approved	-	Not Applicable	0.12	-	-								
77	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	0.22	Approved	-	Not Applicable	0.22	-	-								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
78	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	1.66	Approved	-	Not Applicable	1.66	-	-								
79	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	3.15	Approved	-	Not Applicable	3.15	-	-								
80	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	6.97	Approved	-	Not Applicable	6.97	-	-								
81	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	46.53	Approved	-	Not Applicable	46.53	-	-								
82	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	17.10	Approved	-	Not Applicable	17.10	-	-								
83	MAHINDRA AND MAHINDRA LIMITED		MUNJAL KIRIU INDUSTRIES PVT. LTD.		Extended Related Party	Purchase of goods or services	Purchase of Goods or Services	18.63	Approved	-	Not Applicable	18.63	-	-								
84	MAHINDRA AND MAHINDRA LIMITED		NAANDI COMMUNITY WATER SERVICES PRIVATE LIMITED		Related party of Subsidiaries	Purchase of goods or services	Purchase of Goods or Services	-	Approved	0.00	Not Applicable	0.00	-	-								
85	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
86	MAHINDRA AND MAHINDRA LIMITED		NEILSOFT PRIVATE LIMITED		Extended Related Party	Purchase of goods or services	Purchase of Goods or Services	0.45	Approved	-	Not Applicable	0.45	-	-								
87	MAHINDRA AND MAHINDRA LIMITED		PININFARINA S.P.A.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	0.08	Approved	-	Not Applicable	0.08	-	-								
88	MAHINDRA AND MAHINDRA LIMITED		RENEW SUNLIGHT ENERGY PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	13.71	Approved	-	Not Applicable	13.71	-	-								
89	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	0.85	Approved	-	Not Applicable	0.85	-	-								
90	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	0.70	Approved	-	Not Applicable	0.70	-	-								
91	MAHINDRA AND MAHINDRA LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	2.54	Approved	-	Not Applicable	2.54	-	-								
92	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	981.87	Approved	-	Not Applicable	981.87	-	-								
93	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	0.20	Approved	-	Not Applicable	0.20	-	-								
94	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	162.93	Approved	-	Not Applicable	162.93	-	-								

Mahindra & Mahindra Limited
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95	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Purchase of fixed assets	Purchase of Fixed Assets	0.17	Approved	-	Not Applicable	0.17	-	-									
96	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase of Fixed Assets	0.09	Approved	-	Not Applicable	0.09	-	-									
97	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase of Fixed Assets	54.64	Approved	-	Not Applicable	54.64	-	-									
98	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase of Fixed Assets	0.05	Approved	-	Not Applicable	0.05	-	-									
99	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase of Fixed Assets	1.43	Approved	-	Not Applicable	1.43	-	-									
100	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase of Fixed Assets	0.02	Approved	-	Not Applicable	0.02	-	-									
101	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	15.46	Approved	-	Not Applicable	15.46	-	-									
102	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Interest received	Interest Received	2.55	Approved	-	Not Applicable	2.55	-	-									
103	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	6.53	Approved	-	Not Applicable	6.53	-	-									
104	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.08	Approved	-	Not Applicable	1.08	-	-									
105	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	4.77	Approved	-	Not Applicable	4.77	-	-									
106	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Interest received	Interest Received	7.68	Approved	-	Not Applicable	7.68	-	-									
107	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Interest received	Interest Received	1.04	Approved	-	Not Applicable	1.04	-	-									
108	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.72	Approved	-	Not Applicable	0.72	-	-									
109	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	8.54	Approved	-	Not Applicable	8.54	-	-									
110	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Interest received	Interest Received	4.76	Approved	-	Not Applicable	4.76	-	-									
111	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Interest received	Interest Received	52.69	Approved	-	Not Applicable	52.69	-	-									
112	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.87	Approved	-	Not Applicable	1.87	-	-									
113	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.73	Approved	-	Not Applicable	1.73	-	-									
114	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.47	Approved	-	Not Applicable	1.47	-	-									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
115	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Interest received	Interest Received	0.25	Approved	-	Not Applicable	0.25	-	-								
116	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Interest received	Interest Received	3.25	Approved	-	Not Applicable	3.25	-	-								
117	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.77	Approved	-	Not Applicable	0.77	-	-								
118	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.45	Approved	-	Not Applicable	1.45	-	-								
119	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Investment	Investments made	36.00	Approved	-	Not Applicable	36.00	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
120	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Extended Related Party	Investment	Investment sold	1.46	Approved	-	Not Applicable	1.46	-	-								
121	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ADVANCED TECHNOLOGIES LIMITED		Subsidiary of the Company	Investment	Investments made	1,361.16	Approved	-	Not Applicable	1,361.16	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
122	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ADVANCED TECHNOLOGIES LIMITED		Subsidiary of the Company	Investment	Investment sold	1,218.16	Approved	-	Not Applicable	1,218.16	-	-								
123	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Investment	Investments made	98.54	Approved	-	Not Applicable	98.54	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
124	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	49.20	49.20								
125	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE MAURITIUS LIMITED		Subsidiary of the Company	Investment	Investments made	147.36	Approved	-	Not Applicable	147.36	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
126	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	5.40	5.40								
127	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Investment	Investments made	450.00	Approved	-	Not Applicable	450.00	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
128	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Investment	Investments made	41.00	Approved	-	Not Applicable	41.00	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
129	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Investment	Investments made	277.62	Approved	-	Not Applicable	277.62	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
130	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		Subsidiary of the Company	Investment	Investments made	4.82	Approved	-	Not Applicable	4.82	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
131	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS EUROPE HOLDINGS S.A.R.L.		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	686.87	659.82								
132	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Investment	Investments made	88.04	Approved	-	Not Applicable	88.04	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
133	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Investment	Investments made	1.70	Approved	-	Not Applicable	1.70	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
134	MAHINDRA AND MAHINDRA LIMITED		SUMITOMO CORPORATION		Related party of Subsidiaries	Investment	Investments Purchased	413.55	Approved	-	Not Applicable	413.55	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	Company's purchase of investment in SML Isuzu from external shareholders will support the Company's long-term vision in the commercial vehicle industry.
135	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD SCHOOL EDUCATION TRUST		Welfare Funds	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	Not Applicable	-	1.50	1.50								
136	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	264.65	Approved	-	Not Applicable	264.65	-	-	Not Applicable	Not Applicable	Not Applicable	Intercompany Deposit	9.40%	12	Unsecured	Working capital requirement
137	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	69.80	Approved	-	Not Applicable	69.80	-	-								
138	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	164.80	359.65								
139	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	60.00	Approved	-	Not Applicable	60.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercompany Deposit	7.50%	24	Unsecured	Working capital requirement
140	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	100.00	Approved	-	Not Applicable	100.00	-	-								
141	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	100.00	60.00								
142	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	116.50	Approved	-	Not Applicable	116.50	-	-								

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143	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	201.50	85.00									
144	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	20.00	Approved	-	Not Applicable	20.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	8.15%	12	Unsecured	Working capital requirement	
145	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	25.00	Approved	-	Not Applicable	25.00	-	-									
146	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	25.00	20.00									
147	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	90.00	Approved	-	Not Applicable	90.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	7.50%	24	Unsecured	Working capital requirement	
148	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	100.00	Approved	-	Not Applicable	100.00	-	-									
149	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	150.00	140.00									
150	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	4.59	4.59									
151	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	210.00	Approved	-	Not Applicable	210.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	7.15%	12	Unsecured	Working capital requirement	
152	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	273.00	Approved	-	Not Applicable	273.00	-	-									
153	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	245.00	182.00									
154	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Inter-corporate deposit	ICD given / rolled over	20.00	Approved	-	Not Applicable	20.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	8.46%	60	Unsecured	General corporate purpose	
155	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	10.00	30.00									
156	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	25.00	Approved	-	Not Applicable	25.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	7.40%	6	Unsecured	Working capital requirement	
157	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	20.00	Approved	-	Not Applicable	20.00	-	-									
158	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	20.00	25.00									
159	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	200.00	Approved	-	Not Applicable	200.00	-	-									
160	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	200.00	-									
161	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	150.00	Approved	-	Not Applicable	150.00	-	-									
162	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	150.00	-									
163	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	275.42	Approved	-	Not Applicable	275.42	-	-									
164	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	2,026.87	1,819.01									

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
165	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	75.00	Approved	-	Not Applicable	75.00	-	-									
166	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	75.00	-									
167	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	110.00	Approved	-	Not Applicable	110.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	7.50%	24	Unsecured	Working capital requirement	
168	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	35.00	Approved	-	Not Applicable	35.00	-	-									
169	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	35.00	110.00									
170	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	21.50	Approved	-	Not Applicable	21.50	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	8.55%	12	Unsecured	Working capital requirement	
171	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	18.50	40.00									
172	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Inter-corporate deposit	ICD given refunded by parties	41.47	Approved	-	Not Applicable	41.47	-	-									
173	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	40.18	-									
174	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	100.00	Approved	-	Not Applicable	100.00	-	-									
175	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	100.00	-									
176	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	288.00	Approved	-	Not Applicable	288.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	7.75%	1	Unsecured	Working capital requirement	
177	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	250.00	Approved	-	Not Applicable	250.00	-	-									
178	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	32.00	70.00									
179	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	2.00	Approved	-	Not Applicable	2.00	-	-									
180	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	37.00	35.00									
181	MAHINDRA AND MAHINDRA LIMITED		ANAND MAHINDRA		Chairman	Remuneration	Remuneration	1.51	Approved	-	Not Applicable	1.51	-	-									
182	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.18	-	-									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
183	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	1.85	-	-								
184	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale of Fixed Assets	-	Not Applicable	-	Not Applicable	0.04	-	-								
185	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale of Fixed Assets	-	Not Applicable	-	Not Applicable	0.08	-	-								
186	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale of Fixed Assets	-	Not Applicable	-	Not Applicable	0.15	-	-								
187	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANOJ BHAT		Related party of Fellow subsidiaries through ultimate parent	Sale of fixed assets	Sale of Fixed Assets	-	Not Applicable	-	Not Applicable	0.04	-	-								
188	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale of Fixed Assets	-	Not Applicable	-	Not Applicable	7.45	-	-								
189	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH KUMAR KAPILA		Kmp of Subsidiary/Fellow Subsidiary	Sale of fixed assets	Sale of Fixed Assets	-	Not Applicable	-	Not Applicable	0.05	-	-								
190	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	12.44	-	-								
191	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	34.76	-	-								
192	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAANDI COMMUNITY WATER SERVICES PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.01	-	-								
193	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.35	-	-								
194	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	29.09	-	-								
195	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of fixed assets	Purchase of Fixed Assets	-	Not Applicable	-	Not Applicable	5.81	-	-								
196	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of fixed assets	Purchase of Fixed Assets	-	Not Applicable	-	Not Applicable	4.15	-	-								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
197	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
198	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHIJEET MUNGALE		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.04	-	-								
199	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ADITYA DIXIT		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
200	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AJAY CHOKSEY		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-								
201	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AMEY CHITALE		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
202	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANJUBALA MUNDRA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-								
203	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
204	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARUN PAGE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
205	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHUTOSH VIDWANS		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-								
206	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.04	-	-								
207	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARATHI PUGEZHENDHI		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
208	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
209	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
210	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
211	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARDCASTLE RESTAURANTS PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.44	-	-								
212	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
213	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
214	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
215	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.09	-	-										
216	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JASMINE KAUR		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
217	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JAYLAKSHMI JAYARAMAN		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.07	-	-										
218	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JOAN REBELLO		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
219	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KAVITA SHAH		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
220	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
221	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KISHORE SHAH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
222	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KUNDA RAMAKANT NADKARNI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
223	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest paid	Interest Paid	-	Not Applicable	-	Not Applicable	9.26	-	-										
224	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
225	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANJIRI CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
226	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
227	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAYURI SHAH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
228	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MITESH SHAH		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
229	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MOHAN LIMAYE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
230	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MUFADDAL CHOONIA		KMP of the Company	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
231	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-								
232	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
233	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-								
234	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.04	-	-								
235	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-								
236	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.04	-	-								
237	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-								
238	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVESH MADAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
239	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-								
240	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PAYAL NAKRA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
241	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAKASH SHAH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-								
242	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-								
243	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate of Holding Company	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.03	-	-								
244	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJEEV DUBEY		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.07	-	-								
245	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
246	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
247	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-								
248	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
249	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
250	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
251	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.04	-	-										
252	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHABH SURANA		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
253	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHITA SHAH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
254	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
255	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.11	-	-										
256	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
257	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.09	-	-										
258	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
259	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
260	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
261	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
262	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
263	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
264	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHWETHA DURGASHANKAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
265	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMITA AROLKAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
266	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SURESH OZA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
267	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
268	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		V MURLI		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
269	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-								
270	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA PAGE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
271	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-								
272	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIJAY MEHTA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
273	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIMAL BADE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-								
274	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VINEET ARORA		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-								
275	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		Kmp of Subsidiary/Fellow Subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.05	-	-								
276	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Investment	Fixed Deposits Matured	-	Not Applicable	-	Not Applicable	73.00	-	-								
277	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DINESH PRAJAPATI		Kmp of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.00	-	-								
278	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DINESH PRAJAPATI		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
279	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10								
280	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHIJEET MUNGALE		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	2.00	-	-								
281	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ADITYA DIXIT		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.03	-	-								
282	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ADITYA DIXIT		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03								
283	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AJAY CHOKSEY		Kmp of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.15	-	-								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
284	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AJAY CHOKSEY		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.55	-								
285	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AMEY CHITALE		Kmp of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.02	-	-								
286	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AMEY CHITALE		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-								
287	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANJUBALA MUNDRA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.45	0.45								
288	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.03	-	-								
289	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.06	-	-								
290	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.12	0.09								
291	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARUN PAGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03								
292	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHUTOSH VIDWANS		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.12	0.12								
293	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	1.00	1.00								
294	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARAT DOSHI		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	12.97	-								
295	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARATHI PUGZHENDDHI		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10								
296	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.08								
297	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05								
298	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04								
299	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARDCASTLE RESTAURANTS PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	21.00	-	-								
300	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARDCASTLE RESTAURANTS PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	21.00								

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301	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.08								
302	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.09								
303	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01								
304	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	2.33								
305	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JASMINE KAUR		Related party of Fellow subsidiaries through intermediate parent	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.06	-	-								
306	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JASMINE KAUR		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.06								
307	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JAYLAKSHMI JAYARAMAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	1.50	1.50								
308	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JOAN REBELLO		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04								
309	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KAVITA SHAH		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.00	-	-								
310	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KAVITA SHAH		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01								
311	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.06	0.06								
312	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KISHORE SHAH		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.05	-	-								
313	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KISHORE SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.05								
314	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KUNDA RAMAKANT NADKARNI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01								
315	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	150.00	150.00								
316	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	133.00	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																							
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
317	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	204.50	264.50									
318	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.08									
319	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANISH SINHA		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
320	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANJIRI CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05									
321	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.01	-	-									
322	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.06	0.05									
323	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAYURI SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.13	0.13									
324	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MITESH SHAH		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.15	0.15									
325	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MOHAN LIMAYE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02									
326	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MUFADDAL CHOONIA		KMP of the Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
327	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.42	0.42									
328	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.07									
329	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.21	-	-									
330	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.17	-	-									
331	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.39	0.43									
332	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.65	-	-									
333	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.50	1.15									
334	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		Kmp of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.07	-	-									

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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335	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		Kmp of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.05	-	-								
336	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.24	0.26								
337	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		Kmp of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.60	-	-								
338	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		Kmp of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.60	-	-								
339	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.95	0.95								
340	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.07	-	-								
341	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.05	-	-								
342	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.11	0.14								
343	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVESH MADAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.05								
344	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.14	0.14								
345	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PAYAL NAKRA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.07								
346	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAKASH SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.17	0.17								
347	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.24	0.24								
348	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate of Holding Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.86	0.86								
349	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJEEV DUBEY		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	1.54	1.54								
350	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02								
351	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10								
352	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.49	0.49								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of fund (end usage)	
353	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10									
354	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.04	-	-									
355	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.43									
356	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.17	0.17									
357	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAUL REBELLO		Director of the Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
358	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.60	-	-									
359	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.50	1.10									
360	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHABH SURANA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
361	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHITA SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.08									
362	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.20	0.20									
363	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		Kmp of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	1.00	-	-									
364	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	1.95	2.95									
365	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.37	0.37									
366	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	2.15	-	-									
367	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.50	2.65									
368	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10									
369	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of Subsidiaries	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.10	-	-									
370	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of Subsidiaries	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.10	-	-									
371	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.10									

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
372	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.07									
373	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		Kmp of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.16	-	-									
374	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		Kmp of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.13	-	-									
375	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.46	0.48									
376	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.35	0.35									
377	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.52	0.52									
378	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHWETHA DURGASHANKAR		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.20	-	-									
379	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHWETHA DURGASHANKAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.20	-									
380	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMITA AROLKAR		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.32	-	-									
381	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMITA AROLKAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.32	-									
382	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUBHASH NAROTAM DOSHI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.22	-									
383	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SURESH OZA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10									
384	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.10	-	-									
385	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	-									
386	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		V MURLI		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03									
387	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VAISHALI DESAI		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	-									
388	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.07	-	-									
389	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.07	-	-									

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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390	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.61	0.61								
391	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA PAGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04								
392	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.14	0.14								
393	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIDYA BHARAT DOSHI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.12	-								
394	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIJAY MEHTA		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.05	-	-								
395	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIJAY MEHTA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	-								
396	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIMAL BADE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	0.29	0.29								
397	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VINEET ARORA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.21								
398	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		Kmp of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	Not Applicable	-	1.00	1.00								
399	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	-	Not Applicable	18.50	-	-								
400	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	18.50	-								
401	MAHINDRA LIFESPACE DEVELOPERS LIMITED		HEMANT SIKKA		Related party of Fellow subsidiaries through ultimate parent	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.73	-	-								
402	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.21	-	-								
403	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.11	-	-								
404	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AIS GLASS SOLUTIONS LIMITED		Kmp (or Close Member) Controlled/Jointly Controlled Entity of the Kmp of the Holding Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	1.68	-	-								
405	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AKIRA ADVISORY		Extended Related Party	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.01	-	-								
406	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANAROCK GROUP BUSINESS SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.00	-	-								

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
407	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANAROCK PROPERTY CONSULTANTS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.62	-	-								
408	MAHINDRA LIFESPACE DEVELOPERS LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.06	-	-								
409	MAHINDRA LIFESPACE DEVELOPERS LIMITED		EARTHFOKUS EARTHWISE PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.00	-	-								
410	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KAILASA ANALYTICS AND SERVICES PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.00	-	-								
411	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KHAITAN AND CO MUMBAI		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.03	-	-								
412	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	4.22	-	-								
413	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.09	-	-								
414	MAHINDRA LIFESPACE DEVELOPERS LIMITED		SHREYAS STONES PRIVATE LIMITED		Subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.99	-	-								
415	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	24.88	-	-								
416	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	2.51	-	-								
417	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.94	-	-								
418	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.98	-	-								
419	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	2.81	-	-								
420	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.00	-	-								
421	MAHINDRA LIFESPACE DEVELOPERS LIMITED		RATHNA BHOOMI ENTERPRISES PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.00	-	-								
422	MAHINDRA LIFESPACE DEVELOPERS LIMITED		SHREYAS STONES PRIVATE LIMITED		Subsidiary	Investment	Investments Purchased	-	Not Applicable	-	Not Applicable	153.89	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General business purpose
423	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS AND LOGISTICS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Investment	Investments made	-	Not Applicable	-	Not Applicable	3.64	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
424	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS MMR PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Investment	Investments made	-	Not Applicable	-	Not Applicable	0.04	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
425	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Associate (Including subsidiaries of associate)	Investment	Debenture/preference shares issued by related party	-	Not Applicable	-	Not Applicable	3.96	-	-								
426	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Associate (Including subsidiaries of associate)	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	40.31	44.27								
427	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD		Associate (Including subsidiaries of associate)	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	2.15	2.15								
428	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	9.50	9.50								
429	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	66.86	66.86								
430	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	120.25	-								
431	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Investment	Redemption of Debenture/preference shares issued by related party	-	Not Applicable	-	Not Applicable	120.25	-	-								
432	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01								
433	MAHINDRA LIFESPACE DEVELOPERS LIMITED		SHREYAS STONES PRIVATE LIMITED		Subsidiary	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	45.11	-	-	Not Applicable	Not Applicable	Not Applicable	Intercompany Deposit	8.35%	18	Unsecured	General business purpose
434	MAHINDRA LIFESPACE DEVELOPERS LIMITED		SHREYAS STONES PRIVATE LIMITED		Subsidiary	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	-	45.11								
435	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	36.50	-	-	Not Applicable	Not Applicable	Not Applicable	Intercompany Deposit	9.55%	60	Unsecured	General business purpose
436	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	503.00	539.50								
437	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	7.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercompany Deposit	8.35%	18	Unsecured	General business purpose
438	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	55.22	62.22								
439	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	8.50	-	-	Not Applicable	Not Applicable	Not Applicable	Intercompany Deposit	8.35%	12	Unsecured	Working capital requirement
440	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	19.00	27.50								
441	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	4.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercompany Deposit	8.35%	18	Unsecured	General business purpose
442	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	21.75	25.75								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
443	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	0.01	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	8.35%	60	Unsecured	Working capital requirement
444	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04								
445	MAHINDRA LIFESPACE DEVELOPERS LIMITED		RATHNA BHOOMI ENTERPRISES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04								
446	MAHINDRA LOGISTICS LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	5.88	-	-								
447	MAHINDRA LOGISTICS LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	1.58	-	-								
448	MAHINDRA LOGISTICS LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	3.16	-	-								
449	MAHINDRA LOGISTICS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	9.16	-	-								
450	MAHINDRA LOGISTICS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	1.05	-	-								
451	MAHINDRA LOGISTICS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	37.64	-	-								
452	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	89.59	-	-								
453	MAHINDRA LOGISTICS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.03	-	-								
454	MAHINDRA LOGISTICS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.33	-	-								
455	MAHINDRA LOGISTICS LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.10	-	-								
456	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	1.52	-	-								
457	MAHINDRA LOGISTICS LIMITED		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Sale of fixed assets	Sale of Fixed Assets	-	Not Applicable	-	Not Applicable	0.02	-	-								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
458	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	47.21	-	-								
459	MAHINDRA LOGISTICS LIMITED		IVC LOGISTICS LIMITED		Joint venturer (JV Investor)	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	21.88	-	-								
460	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	8.49	-	-								
461	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	5.22	-	-								
462	MAHINDRA LOGISTICS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.01	-	-								
463	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	44.01	-	-								
464	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.12	-	-								
465	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Investment	Investments made	-	Not Applicable	-	Not Applicable	263.86	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
466	MAHINDRA LOGISTICS LIMITED		V-LINK FREIGHT SERVICES PRIVATE LIMITED		Subsidiary of the Company	Investment	Investments made	-	Not Applicable	-	Not Applicable	2.02	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
467	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	-	Not Applicable	-	Not Applicable	3.00	-	-								
468	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	4.60	1.40								
469	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		DHANRAJ MULKI		KMP of the Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.02	-	-								
470	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.01	-	-								
471	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.64	-	-								
472	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.04	-	-								
473	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.09	-	-								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
474	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.01	-	-								
475	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		SANGEETA TALWAR		KMP of the Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.00	-	-								
476	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.03	-	-								
477	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		VIMAL AGARWAL		KMP of the Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.01	-	-								
478	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		ARABIAN DREAMS HOTEL APARTMENTS LLC		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	4.42	-	-								
479	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	1.55	-	-								
480	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	6.51	-	-								
481	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GREAT ROCKSPORT PRIVATE LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.06	-	-								
482	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.73	-	-								
483	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	2.78	-	-								
484	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.02	-	-								
485	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	2.75	-	-								
486	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Fellow subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.04	-	-								
487	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	1.06	-	-								
488	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	5.28	-	-								
489	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	2.82	-	-								
490	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.11	-	-								
491	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.80	-	-								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
492	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	6.53	-	-									
493	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.06	-	-									
494	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	5.03	-	-									
495	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.13	-	-									
496	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	-	Not Applicable	-	Not Applicable	6.75	-	-									
497	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	69.32	62.57									
498	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	-	Not Applicable	-	Not Applicable	0.41	-	-									
499	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	4.53	4.53									
500	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	43.94	47.83									
501	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	0.09	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	7.77%	36	Unsecured	Working capital requirement	
502	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	1.39	1.48									
503	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	-	Not Applicable	43.78	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	7.73%	36	Unsecured	Working capital requirement	
504	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	-	Not Applicable	-	Not Applicable	3.00	-	-									
505	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	95.99	136.77									
506	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	7.05	7.68									
507	SWARAJ ENGINES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.55	-	-									
508	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.01	-	-									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
509	MAHINDRA EPC IRRIGATION LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.10	-	-								
510	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		NIFAST INDIA PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.27	-	-								
511	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		SUMITOMO CORPORATION		Related party of Fellow subsidiaries through intermediate parent	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.25	-	-								
512	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Related party of Fellow subsidiaries through intermediate parent	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.69	-	-								
513	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD		Related party of Fellow subsidiaries through intermediate parent	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.02	-	-								
514	MAHINDRA AIRWAYS LIMITED		ANAND MAHINDRA		Chairman	Sale of goods or services	Sale of Goods or Services	0.31	Approved	-	Not Applicable	0.31	-	-								
515	MAHINDRA WORLD CITY DEVELOPERS LIMITED		ANAROCK PROPERTY CONSULTANTS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.03	-	-								
516	MAHINDRA FIRST CHOICE WHEELS LIMITED		ASAHI INDIA GLASS LIMITED		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Sale of goods or services	Sale of Goods or Services	0.10	Approved	-	Not Applicable	0.10	-	-								
517	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.47	Approved	-	Not Applicable	0.47	-	-								
518	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.11	Approved	-	Not Applicable	0.11	-	-								
519	BRISTLECONE INDIA LIMITED		BRISTLECONE (MALAYSIA) SDN. BHD.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.30	Approved	-	Not Applicable	0.30	-	-								
520	BRISTLECONE INDIA LIMITED		BRISTLECONE GMBH		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	5.35	Approved	-	Not Applicable	5.35	-	-								
521	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	2.07	Approved	-	Not Applicable	2.07	-	-								
522	BRISTLECONE (SINGAPORE) PTE. LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.12	Approved	-	Not Applicable	0.12	-	-								
523	BRISTLECONE CONSULTING LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	4.26	Approved	-	Not Applicable	4.26	-	-								

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524	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	5.05	Approved	-	Not Applicable	5.05	-	-								
525	BRISTLECONE INDIA LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	232.76	Approved	-	Not Applicable	232.76	-	-								
526	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.12	Approved	-	Not Applicable	0.12	-	-								
527	BRISTLECONE UK LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.02	Approved	-	Not Applicable	0.02	-	-								
528	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.13	Approved	-	Not Applicable	0.13	-	-								
529	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	1.90	Approved	-	Not Applicable	1.90	-	-								
530	BRISTLECONE INDIA LIMITED		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	5.41	Approved	-	Not Applicable	5.41	-	-								
531	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	1.63	Approved	-	Not Applicable	1.63	-	-								
532	BRISTLECONE INDIA LIMITED		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	2.52	Approved	-	Not Applicable	2.52	-	-								
533	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	13.66	Approved	-	Not Applicable	13.66	-	-								
534	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.06	Approved	-	Not Applicable	0.06	-	-								
535	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	30.62	Approved	-	Not Applicable	30.62	-	-								
536	MAHINDRA AUTO STEEL PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	56.61	Approved	-	Not Applicable	56.61	-	-								

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537	MAHINDRA FIRST CHOICE WHEELS LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.10	Approved	-	Not Applicable	0.10	-	-									
538	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.18	Approved	-	Not Applicable	0.18	-	-									
539	NBS INTERNATIONAL LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		JV of Holding Company	Sale of goods or services	Sale of Goods or Services	-	Approved	0.00	Not Applicable	0.00	-	-									
540	GABLES PROMOTERS PRIVATE LIMITED		DHANRAJ MULKI		KMP of the Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.00	-	-									
541	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	15.13	Approved	-	Not Applicable	15.13	-	-									
542	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	260.70	Approved	-	Not Applicable	260.70	-	-									
543	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GREEN ENERGY INFRA PROJECT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-									
544	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.02	Approved	-	Not Applicable	0.02	-	-									
545	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.21	-	-									
546	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	17.53	-	-									
547	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.89	-	-									
548	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Fellow subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.14	-	-									
549	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	9.57	-	-									
550	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	17.93	-	-									
551	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.10	-	-									
552	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.04	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
553	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	4.25	-	-								
554	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SPORT AND SPA HOTELS AB		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.40	-	-								
555	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.09	-	-								
556	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	1.15	-	-								
557	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.12	-	-								
558	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.07	-	-								
559	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.02	Approved	-	Not Applicable	0.02	-	-								
560	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
561	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	75.61	Approved	-	Not Applicable	75.61	-	-								
562	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	1.46	Approved	-	Not Applicable	1.46	-	-								
563	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	11.03	Approved	-	Not Applicable	11.03	-	-								
564	NBS INTERNATIONAL LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Approved	0.00	Not Applicable	0.00	-	-								
565	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Fellow subsidiary	Sale of goods or services	Sale of Goods or Services	0.07	Approved	-	Not Applicable	0.07	-	-								
566	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.03	Approved	-	Not Applicable	0.03	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
567	BRISTLECONE INDIA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
568	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.80	Approved	-	Not Applicable	0.80	-	-								
569	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.07	Approved	-	Not Applicable	0.07	-	-								
570	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	1.44	Approved	-	Not Applicable	1.44	-	-								
571	MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		MAHINDRA ARMORED VEHICLES JORDAN, LLC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	12.05	Approved	-	Not Applicable	12.05	-	-								
572	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	26.28	Approved	-	Not Applicable	26.28	-	-								
573	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.63	Approved	-	Not Applicable	0.63	-	-								
574	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.24	Approved	-	Not Applicable	0.24	-	-								
575	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.02	Approved	-	Not Applicable	0.02	-	-								
576	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.23	Approved	-	Not Applicable	0.23	-	-								
577	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.23	Approved	-	Not Applicable	0.23	-	-								
578	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	3.96	Approved	-	Not Applicable	3.96	-	-								
579	MAHINDRA SOLARIZE PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Fellow subsidiary	Sale of goods or services	Sale of Goods or Services	0.15	Approved	-	Not Applicable	0.15	-	-								
580	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	2.31	Approved	-	Not Applicable	2.31	-	-								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
581	MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Fellow subsidiary	Sale of goods or services	Sale of Goods or Services	2.39	Approved	-	Not Applicable	2.39	-	-								
582	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.36	Approved	-	Not Applicable	0.36	-	-								
583	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.69	Approved	-	Not Applicable	0.69	-	-								
584	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	23.81	Approved	-	Not Applicable	23.81	-	-								
585	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	1.50	Approved	-	Not Applicable	1.50	-	-								
586	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	114.29	Approved	-	Not Applicable	114.29	-	-								
587	MAHINDRA ARMORED VEHICLES JORDAN, LLC.		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	5.61	Approved	-	Not Applicable	5.61	-	-								
588	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.31	Approved	-	Not Applicable	0.31	-	-								
589	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
590	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	1.03	Approved	-	Not Applicable	1.03	-	-								
591	NBS INTERNATIONAL LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
592	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.12	Approved	-	Not Applicable	0.12	-	-								
593	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.19	Approved	-	Not Applicable	0.19	-	-								
594	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
595	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.00	-	-									
596	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		JV of Holding Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	12.03	-	-									
597	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Approved	0.00	Not Applicable	0.00	-	-									
598	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.03	Approved	-	Not Applicable	0.03	-	-									
599	NBS INTERNATIONAL LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	2.79	Approved	-	Not Applicable	2.79	-	-									
600	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Holding Company of the Company	Sale of goods or services	Sale of Goods or Services	1.06	Approved	-	Not Applicable	1.06	-	-									
601	BRISTLECONE INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.11	Approved	-	Not Applicable	0.11	-	-									
602	BRISTLECONE INDIA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.41	Approved	-	Not Applicable	0.41	-	-									
603	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-									
604	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.02	Approved	-	Not Applicable	0.02	-	-									
605	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.02	Approved	-	Not Applicable	0.02	-	-									
606	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.28	Approved	-	Not Applicable	0.28	-	-									
607	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	5.36	Approved	-	Not Applicable	5.36	-	-									
608	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.27	Approved	-	Not Applicable	0.27	-	-									

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609	NBS INTERNATIONAL LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		JV of Holding Company	Sale of goods or services	Sale of Goods or Services	0.14	Approved	-	Not Applicable	0.14	-	-									
610	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Approved	0.00	Not Applicable	0.00	-	-									
611	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-									
612	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.13	Approved	-	Not Applicable	0.13	-	-									
613	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.91	Approved	-	Not Applicable	0.91	-	-									
614	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-									
615	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.06	Approved	-	Not Applicable	0.06	-	-									
616	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	7.48	Approved	-	Not Applicable	7.48	-	-									
617	NBS INTERNATIONAL LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.06	Approved	-	Not Applicable	0.06	-	-									
618	BRISTLECONE INDIA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Approved	0.00	Not Applicable	0.00	-	-									
619	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.35	Approved	-	Not Applicable	0.35	-	-									
620	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.28	Approved	-	Not Applicable	0.28	-	-									
621	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA SOUTH EAST ASIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-									
622	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	3.34	Approved	-	Not Applicable	3.34	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
623	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.08	Approved	-	Not Applicable	0.08	-	-								
624	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.68	Approved	-	Not Applicable	0.68	-	-								
625	MARVEL SOLREN PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.25	Approved	-	Not Applicable	0.25	-	-								
626	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.18	Approved	-	Not Applicable	0.18	-	-								
627	BRISTLECONE INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.23	Approved	-	Not Applicable	0.23	-	-								
628	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.06	Approved	-	Not Applicable	0.06	-	-								
629	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
630	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.25	Approved	-	Not Applicable	0.25	-	-								
631	NBS INTERNATIONAL LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Approved	0.00	Not Applicable	0.00	-	-								
632	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.39	Approved	-	Not Applicable	0.39	-	-								
633	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
634	BRISTLECONE INDIA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.09	Approved	-	Not Applicable	0.09	-	-								
635	M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Fellow subsidiary	Sale of goods or services	Sale of Goods or Services	0.03	Approved	-	Not Applicable	0.03	-	-								
636	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.47	Approved	-	Not Applicable	0.47	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
637	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.02	Approved	-	Not Applicable	0.02	-	-								
638	BRISTLECONE INDIA LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	1.34	Approved	-	Not Applicable	1.34	-	-								
639	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	75.63	Approved	-	Not Applicable	75.63	-	-								
640	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	1.34	Approved	-	Not Applicable	1.34	-	-								
641	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.10	Approved	-	Not Applicable	0.10	-	-								
642	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.33	Approved	-	Not Applicable	0.33	-	-								
643	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.03	-	-								
644	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MANULIFE INVESTMENT MANAGEMENT (HONG KONG) LIMITED (HONG KONG)		Venturer (JV Investor) Group Co	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	1.95	-	-								
645	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	55.00	Approved	-	Not Applicable	55.00	-	-								
646	MAHINDRA TEQO PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	1.03	Approved	-	Not Applicable	1.03	-	-								
647	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	0.45	Approved	-	Not Applicable	0.45	-	-								
648	MAHINDRA TEQO PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.96	Approved	-	Not Applicable	0.96	-	-								
649	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Sale of goods or services	Sale of Goods or Services	47.19	Approved	-	Not Applicable	47.19	-	-								
650	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.21	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
651	ZIPZAP LOGISTICS PRIVATE LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.00	-	-								
652	NBS INTERNATIONAL LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.03	Approved	-	Not Applicable	0.03	-	-								
653	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MUMBAI MANTRA MEDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
654	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	222.25	Approved	-	Not Applicable	222.25	-	-								
655	MAHINDRA FIRST CHOICE WHEELS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.04	Approved	-	Not Applicable	0.04	-	-								
656	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.18	Approved	-	Not Applicable	0.18	-	-								
657	MAHINDRA LAST MILE MOBILITY LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	2.53	Approved	-	Not Applicable	2.53	-	-								
658	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	13.47	Approved	-	Not Applicable	13.47	-	-								
659	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	0.61	Approved	-	Not Applicable	0.61	-	-								
660	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
661	MAHINDRA SOLARIZE PRIVATE LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale of Goods or Services	3.28	Approved	-	Not Applicable	3.28	-	-								
662	MAHINDRA TEQO PRIVATE LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.11	Approved	-	Not Applicable	0.11	-	-								
663	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Sale of goods or services	Sale of Goods or Services	6.04	Approved	-	Not Applicable	6.04	-	-								
664	SAMPO ROSENLEW OY		SAMPO ALGERIA SPA		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of Goods or Services	51.06	Approved	-	Not Applicable	51.06	-	-								
665	MAHINDRA FIRST CHOICE WHEELS LIMITED		SMFG INDIA CREDIT COMPANY LIMITED		Related party of Fellow subsidiaries through intermediate parent	Sale of goods or services	Sale of Goods or Services	0.04	Approved	-	Not Applicable	0.04	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
666	MAHINDRA WORLD CITY DEVELOPERS LIMITED		SREENIVAS PAMIDIMUKKALA		Kmp of Subsidiary/Fellow Subsidiary	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	0.03	-	-									
667	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUNRISE INITIATIVES TRUST		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-									
668	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-									
669	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		TECH MAHINDRA FOUNDATION		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-									
670	BRISTLECONE GMBH		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	20.05	Approved	-	Not Applicable	20.05	-	-									
671	BRISTLECONE INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	36.05	Approved	-	Not Applicable	36.05	-	-									
672	MAHINDRA DEFENCE SYSTEMS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	0.08	Approved	-	Not Applicable	0.08	-	-									
673	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	9.76	Approved	-	Not Applicable	9.76	-	-									
674	MAHINDRA TEQO PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale of Goods or Services	0.15	Approved	-	Not Applicable	0.15	-	-									
675	MARVEL SOLREN PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	4.18	Approved	-	Not Applicable	4.18	-	-									
676	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale of Goods or Services	-	Not Applicable	-	Not Applicable	7.79	-	-									
677	MAHINDRA FIRST CHOICE WHEELS LIMITED		WHEELS EMI PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Sale of goods or services	Sale of Goods or Services	0.86	Approved	-	Not Applicable	0.86	-	-									
678	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale of Fixed Assets	0.10	Approved	-	Not Applicable	0.10	-	-									
679	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale of Fixed Assets	0.04	Approved	-	Not Applicable	0.04	-	-									
680	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale of Fixed Assets	0.11	Approved	-	Not Applicable	0.11	-	-									
681	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Sale of fixed assets	Sale of Fixed Assets	0.31	Approved	-	Not Applicable	0.31	-	-									
682	ZIPZAP LOGISTICS PRIVATE LIMITED		CHLOROPHYLL CONSULTANCY		Firm in which Director/Manager is a partner	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.04	-	-									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
683	MAHINDRA HOMES PRIVATE LIMITED		AIS GLASS SOLUTIONS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase of Goods or Services	2.90	Approved	-	Not Applicable	2.90	-	-								
684	MAHINDRA HAPPINEST DEVELOPERS LIMITED		ANAROCK GROUP BUSINESS SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.02	-	-								
685	MAHINDRA LAST MILE MOBILITY LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase of Goods or Services	3.72	Approved	-	Not Applicable	3.72	-	-								
686	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	17.87	Approved	-	Not Applicable	17.87	-	-								
687	SAMPO ROSENLEW OY		BLACK BRUIN OY		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase of Goods or Services	1.69	Approved	-	Not Applicable	1.69	-	-								
688	MAHINDRA SUMMIT AGRISCIENCE LIMITED		BLUE PLANET INTEGRATED WASTE SOLUTIONS LIMITED (FORMERLY KNOWN AS MAHINDRA WASTE TO ENERGY SOLUTIONS LIMITED)		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	0.08	Approved	-	Not Applicable	0.08	-	-								
689	MAHINDRA STEEL SERVICE CENTRE LIMITED		CHINA STEEL CORPORATION INDIA PRIVATE LIMITED		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of Goods or Services	2.72	Approved	-	Not Applicable	2.72	-	-								
690	CLASSIC LEGENDS PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	0.31	Approved	-	Not Applicable	0.31	-	-								
691	GROMAX AGRI EQUIPMENT LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	3.36	Approved	-	Not Applicable	3.36	-	-								
692	MAHINDRA LAST MILE MOBILITY LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	67.03	Approved	-	Not Applicable	67.03	-	-								
693	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
694	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.42	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
695	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Purchase of goods or services	Purchase of Goods or Services	64.34	Approved	-	Not Applicable	64.34	-	-								
696	MAHINDRA AUTO STEEL PRIVATE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Purchase of goods or services	Purchase of Goods or Services	35.06	Approved	-	Not Applicable	35.06	-	-								
697	MAHINDRA STEEL SERVICE CENTRE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Purchase of goods or services	Purchase of Goods or Services	5.91	Approved	-	Not Applicable	5.91	-	-								
698	MAHINDRA AUTO STEEL PRIVATE LIMITED		JVX MEDIA SERVICES PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Purchase of goods or services	Purchase of Goods or Services	-	Approved	0.00	Not Applicable	0.00	-	-								
699	MAHINDRA LAST MILE MOBILITY LIMITED		KHAITAN AND CO MUMBAI		Firm in which Director/Manager is a partner	Purchase of goods or services	Purchase of Goods or Services	0.17	Approved	-	Not Applicable	0.17	-	-								
700	MAHINDRA FIRST CHOICE WHEELS LIMITED		KHAITAN AND CO MUMBAI		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase of Goods or Services	0.01	Approved	-	Not Applicable	0.01	-	-								
701	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY SENIORI-SAIMAA		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.32	-	-								
702	ERKUNT SANAYI ANONIM SIRKETI		KUMSAN DOKUM MAZELMERI A.S.		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	5.66	Approved	-	Not Applicable	5.66	-	-								
703	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase of Goods or Services	11.50	Approved	-	Not Applicable	11.50	-	-								
704	MAHINDRA AUTO STEEL PRIVATE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase of Goods or Services	5.89	Approved	-	Not Applicable	5.89	-	-								
705	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase of Goods or Services	88.53	Approved	-	Not Applicable	88.53	-	-								
706	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Purchase of goods or services	Purchase of Goods or Services	28.57	Approved	-	Not Applicable	28.57	-	-								
707	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of Goods or Services	0.10	Approved	-	Not Applicable	0.10	-	-								
708	MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	0.08	Approved	-	Not Applicable	0.08	-	-								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
709	MAHINDRA USA INC.		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase of Goods or Services	162.65	Approved	-	Not Applicable	162.65	-	-								
710	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		mitsui and co. limited		Investor Group Co	Purchase of goods or services	Purchase of Goods or Services	314.66	Approved	-	Not Applicable	314.66	-	-								
711	MAHINDRA STEEL SERVICE CENTRE LIMITED		mitsui and co. limited		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of Goods or Services	26.56	Approved	-	Not Applicable	26.56	-	-								
712	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase of Goods or Services	0.15	Approved	-	Not Applicable	0.15	-	-								
713	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		NIPPON STEEL TRADING CORPORATION		Investor Group Co	Purchase of goods or services	Purchase of Goods or Services	2.56	Approved	-	Not Applicable	2.56	-	-								
714	PT MAHINDRA ACCELO STEEL INDONESIA		NIPPON STEEL TRADING CORPORATION		Joint venturer (JV Investor)	Purchase of goods or services	Purchase of Goods or Services	5.61	Approved	-	Not Applicable	5.61	-	-								
715	MAHINDRA STEEL SERVICE CENTRE LIMITED		NIPPON STEEL TRADING CORPORATION		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of Goods or Services	21.70	Approved	-	Not Applicable	21.70	-	-								
716	MAHINDRA FIRST CHOICE WHEELS LIMITED		PHI ADVISORS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of Goods or Services	0.25	Approved	-	Not Applicable	0.25	-	-								
717	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.04	-	-								
718	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	0.03	Approved	-	Not Applicable	0.03	-	-								
719	SAMPO ROSENLEW OY		SR-KIINTEISTÖT OY		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase of Goods or Services	3.25	Approved	-	Not Applicable	3.25	-	-								
720	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		SUMITOMO CORPORATION GLOBAL METALS CO., LTD.		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of Goods or Services	1.39	Approved	-	Not Applicable	1.39	-	-								
721	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SUMMIT AGRO INTERNATIONAL LIMITED		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase of Goods or Services	3.77	Approved	-	Not Applicable	3.77	-	-								
722	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	0.16	Approved	-	Not Applicable	0.16	-	-								
723	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	3.18	Approved	-	Not Applicable	3.18	-	-								
724	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	0.44	Approved	-	Not Applicable	0.44	-	-								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
725	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	1.06	-	-								
726	CLASSIC LEGENDS PRIVATE LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Purchase of goods or services	Purchase of Goods or Services	1.10	Approved	-	Not Applicable	1.10	-	-								
727	HOLIDAY CLUB RESORTS OY		TROPIKIN RANTASAUNA OY		JV of Holding Company	Purchase of goods or services	Purchase of Goods or Services	-	Not Applicable	-	Not Applicable	0.11	-	-								
728	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Purchase of fixed assets	Purchase of Fixed Assets	-	Not Applicable	-	Not Applicable	1.17	-	-								
729	BRISTLECONE GMBH		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Interest received	Interest Received	0.44	Approved	-	Not Applicable	0.44	-	-								
730	BRISTLECONE INTERNATIONAL AG		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Interest received	Interest Received	0.19	Approved	-	Not Applicable	0.19	-	-								
731	MHR HOLDINGS (MAURITIUS) LIMITED		COVINGTON S.A.R.L.		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	13.96	-	-								
732	MAHINDRA SUSTEN PRIVATE LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	6.40	Approved	-	Not Applicable	6.40	-	-								
733	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	2.63	Approved	-	Not Applicable	2.63	-	-								
734	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	6.14	Approved	-	Not Applicable	6.14	-	-								
735	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	1.38	-	-								
736	COVINGTON S.A.R.L.		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	4.28	-	-								
737	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB SPORT AND SPA HOTELS AB		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	1.61	-	-								
738	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	1.21	-	-								
739	MAHINDRA SUSTEN PRIVATE LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Interest received	Interest Received	0.80	Approved	-	Not Applicable	0.80	-	-								
740	MAHINDRA SUSTEN PRIVATE LIMITED		JADE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.28	Approved	-	Not Applicable	0.28	-	-								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
741	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	1.48	-	-								
742	MAHINDRA SUSTEN PRIVATE LIMITED		LAYER HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.89	Approved	-	Not Applicable	1.89	-	-								
743	MAHINDRA EMARKET LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Interest received	Interest Received	0.01	Approved	-	Not Applicable	0.01	-	-								
744	MAHINDRA HOLDINGS LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	1.71	Approved	-	Not Applicable	1.71	-	-								
745	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	0.36	Approved	-	Not Applicable	0.36	-	-								
746	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.51	-	-								
747	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV of Holding Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.00	-	-								
748	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		Associate of Holding Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.00	-	-								
749	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		MAHINDRA RACING UK LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	0.30	Approved	-	Not Applicable	0.30	-	-								
750	MAHINDRA INSURANCE BROKERS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	8.58	-	-								
751	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	2.05	-	-								
752	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	0.56	Approved	-	Not Applicable	0.56	-	-								
753	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.06	Approved	-	Not Applicable	1.06	-	-								
754	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	16.39	Approved	-	Not Applicable	16.39	-	-								
755	INFINITY HOSPITALITY GROUP COMPANY LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.10	-	-								
756	MAHINDRA SUSTEN PRIVATE LIMITED		MIGOS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.29	Approved	-	Not Applicable	0.29	-	-								

Mahindra & Mahindra Limited
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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
757	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.04	-	-								
758	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.99	Approved	-	Not Applicable	0.99	-	-								
759	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.00	-	-								
760	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	0.55	Approved	-	Not Applicable	0.55	-	-								
761	MAHINDRA IDEAL FINANCE LIMITED		IDEAL AUTOMOBILE PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-								
762	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Interest paid	Interest Paid	-	Not Applicable	-	Not Applicable	0.09	-	-								
763	MAHINDRA IDEAL FINANCE LIMITED		IDEAL AUTOMOBILE PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Investment	Balances - Fixed Deposits	-	Not Applicable for balances	-	Not Applicable	-	-	0.02								
764	MAHINDRA HOLDINGS LIMITED		PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Investment	Investments Purchased	13.38	Approved	-	Not Applicable	13.38	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	Simplification of corporate structure to improve efficiency, reduce costs and enhance transparency
765	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		TECH MAHINDRA LONDON LIMITED		Associate of Holding Company	Investment	Investment sold	14.08	Approved	-	Not Applicable	14.08	-	-								
766	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		BRITISH INTERNATIONAL INVESTMENT PLC		Investing Company or Venturer of the Company	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	Not Applicable	-	1,450.00	-								
767	MAHINDRA HAPPINEST DEVELOPERS LIMITED		HDFC CAPITAL AFFORDABLE REAL ESTATE FUND - I		Investing Company or Venturer of the Company	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	Not Applicable	-	28.49	28.49								
768	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	-	Not Applicable	-	Not Applicable	8.41	-	-								
769	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	-	Not Applicable	-	Not Applicable	9.90	-	-								
770	MAHINDRA LAST MILE MOBILITY LIMITED		INDIA-JAPAN-FUND [IJF]		Investing Company or Venturer of the Company	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	Not Applicable	-	400.00	400.00								

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
771	MAHINDRA LAST MILE MOBILITY LIMITED		INTERNATIONAL FINANCE CORPORATION		Investing Company or Venturer of the Company	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	Not Applicable	-	600.00	600.00									
772	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED ESOP TRUST		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	Not Applicable	-	3.20	3.20									
773	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	Not Applicable	-	47.00	47.00									
774	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED EMPLOYEE WELFARE TRUST		Subsidiary of the Company	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	Not Applicable	-	5.19	5.19									
775	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	7.45	Approved	-	Not Applicable	7.45	-	-									
776	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	47.85	Approved	-	Not Applicable	47.85	-	-									
777	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	91.68	Approved	-	Not Applicable	91.68	-	-									
778	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	13.60	Approved	-	Not Applicable	13.60	-	-									
779	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	4.45	Approved	-	Not Applicable	4.45	-	-									
780	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	51.50	Approved	-	Not Applicable	51.50	-	-									
781	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	1.00	Approved	-	Not Applicable	1.00	-	-									
782	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Loan taken from related party	4.45	Approved	-	Not Applicable	4.45	-	-									
783	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	108.10	115.55									
784	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	25.66	73.51									

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
785	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	82.33	174.01								
786	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	5.85	19.45								
787	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	5.00	5.00								
788	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	33.58	38.03								
789	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	5.20	6.20								
790	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	Not Applicable	-	15.00	19.45								
791	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Loan	Loan repaid by related party	-	Not Applicable	-	Not Applicable	0.01	-	-								
792	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	Not Applicable	-	0.79	0.77								
793	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Loan	Loan repaid by related party	-	Not Applicable	-	Not Applicable	0.03	-	-								
794	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04								
795	HOLIDAY CLUB RESORTS OY		KESKINÄINEN KIINTEISTÖ OY SALLA STAR, FINLAND		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	-	1.49								
796	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE GMBH		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	38.48	39.93								
797	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE INTERNATIONAL AG		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	17.10	17.75								
798	HOLIDAY CLUB RESORTS OY		COVINGTON S.A.R.L.		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	177.44	199.15								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
799	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	130.01	152.04									
800	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	35.18	39.49									
801	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	-	Not Applicable	1.78	-	-									
802	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	43.31	46.74									
803	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	27.81	41.05									
804	MH BOUTIQUE HOSPITALITY LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken / rolled over	-	Not Applicable	-	Not Applicable	0.13	-	-									
805	MH BOUTIQUE HOSPITALITY LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	5.30	5.90									
806	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	-	Not Applicable	2.50	-	-									
807	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	3.76	3.68									
808	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken / rolled over	30.00	Approved	-	Not Applicable	30.00	-	-									
809	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken / rolled over	42.00	Approved	-	Not Applicable	42.00	-	-									
810	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	30.00	Approved	-	Not Applicable	30.00	-	-									
811	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	59.50	Approved	-	Not Applicable	59.50	-	-									
812	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	17.50	-									
813	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Holding Company	Inter-corporate deposit	ICD taken / rolled over	30.50	Approved	-	Not Applicable	30.50	-	-									

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
814	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Holding Company	Inter-corporate deposit	ICD taken refunded to parties	12.00	Approved	-	Not Applicable	12.00	-	-									
815	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Holding Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	21.00	39.50									
816	MAHINDRA AIRWAYS LIMITED		MAHINDRA HOLDINGS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	8.55	Approved	-	Not Applicable	8.55	-	-									
817	MAHINDRA AIRWAYS LIMITED		MAHINDRA HOLDINGS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	42.55	34.00									
818	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV of Holding Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.05									
819	MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken / rolled over	-	Not Applicable	-	Not Applicable	0.02	-	-									
820	MAHINDRA BLOOMDALE DEVELOPERS LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	-	Not Applicable	16.17	-	-									
821	MAHINDRA BLOOMDALE DEVELOPERS LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	16.17	-									
822	MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.05									
823	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	-	Not Applicable	101.50	-	-									
824	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	277.25	175.75									
825	MAHINDRA RACING UK LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	22.16	-									
826	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	270.80	322.30									
827	COVINGTON S.A.R.L.		MHR HOLDINGS (MAURITIUS) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	594.10	666.78									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
828	HOLIDAY CLUB SWEDEN AB ARE		OWNERSHIP SERVICES SWEDEN AB		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	Not Applicable	-	2.03	1.82								
829	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD given / rolled over	5.00	Approved	-	Not Applicable	5.00	-	-	Not Applicable	Not Applicable	Not Applicable	Intercorporate Deposit	8.16%	12	Unsecured	Working capital requirement
830	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD given refunded by parties	8.00	Approved	-	Not Applicable	8.00	-	-								
831	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	Not Applicable	-	13.00	10.00								
832	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Inter-corporate deposit	ICD taken / rolled over	23.17	Approved	-	Not Applicable	23.17	-	-								
833	MAHINDRA AND MAHINDRA LIMITED		ANAND MAHINDRA		Chairman	Any other transaction	Sitting fees	0.06	Approved	-	Not Applicable	0.06	-	-								
834	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Any other transaction	Sitting fees paid to LIC on behalf of nominee director	0.03	Approved	-	Not Applicable	0.03	-	-								
835	MAHINDRA AND MAHINDRA LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
836	MAHINDRA AND MAHINDRA LIMITED		AG ENVIRO INFRA PROJECTS PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
837	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03								
838	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Other Income	0.16	Approved	-	Not Applicable	0.16	-	-								
839	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Other Expenses	0.02	Approved	-	Not Applicable	0.02	-	-								
840	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.06								
841	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	8.89	4.38								
842	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.70	0.05								
843	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.06								
844	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.12	Approved	-	Not Applicable	0.12	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
845	MAHINDRA AND MAHINDRA LIMITED		BLUE PLANET INTEGRATED WASTE SOLUTIONS LIMITED (FORMERLY KNOWN AS MAHINDRA WASTE TO ENERGY SOLUTIONS LIMITED)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.08									
846	MAHINDRA AND MAHINDRA LIMITED		BRAINBEES SOLUTIONS LIMITED (FORMERLY KNOWN AS BRAINBEES SOLUTIONS PRIVATE LIMITED)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01									
847	MAHINDRA AND MAHINDRA LIMITED		BREACH CANDY HOSPITAL TRUST		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-									
848	MAHINDRA AND MAHINDRA LIMITED		BREACH CANDY HOSPITAL TRUST		Private Company in which a Director / Manager is a Director	Any other transaction	Other Expenses	0.08	Approved	-	Not Applicable	0.08	-	-									
849	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-									
850	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.60	Approved	-	Not Applicable	0.60	-	-									
851	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.54	0.31									
852	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.87	10.48									
853	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.02	Approved	-	Not Applicable	0.02	-	-									
854	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	11.40	Approved	-	Not Applicable	11.40	-	-									
855	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	2.41	Approved	-	Not Applicable	2.41	-	-									
856	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.11	Approved	-	Not Applicable	0.11	-	-									
857	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-									
858	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.90	1.15									
859	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-									
860	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.57	Approved	-	Not Applicable	0.57	-	-									
861	MAHINDRA AND MAHINDRA LIMITED		CIE ALUMINIUM CASTING INDIA, LTD. (FORMERLY KNOWN AS AURANGABAD ELECTRICALS, LTD)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
862	MAHINDRA AND MAHINDRA LIMITED		CIE ALUMINIUM CASTING INDIA, LTD. (FORMERLY KNOWN AS AURANGABAD ELECTRICALS, LTD)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.02								
863	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.35	0.17								
864	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	415.14	440.91								
865	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	1.03	Approved	-	Not Applicable	1.03	-	-								
866	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-								
867	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	94.44	45.74								
868	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.16								
869	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	1.03	Approved	-	Not Applicable	1.03	-	-								
870	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	6.80	Approved	-	Not Applicable	6.80	-	-								
871	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.78	Approved	-	Not Applicable	0.78	-	-								
872	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.42	Approved	-	Not Applicable	0.42	-	-								
873	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.06	4.57								
874	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.73	0.01								
875	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.35	Approved	-	Not Applicable	1.35	-	-								
876	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement to parties	1.23	Approved	-	Not Applicable	1.23	-	-								
877	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	61.69	51.43								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
878	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.46	0.10								
879	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.53	Approved	-	Not Applicable	1.53	-	-								
880	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.59	Approved	-	Not Applicable	0.59	-	-								
881	MAHINDRA AND MAHINDRA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
882	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
883	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	96.02	101.27								
884	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-								
885	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	8.21	1.07								
886	MAHINDRA AND MAHINDRA LIMITED		GOOLESTAN INVESTMENTS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Other Income	-	Approved	0.00	Not Applicable	0.00	-	-								
887	MAHINDRA AND MAHINDRA LIMITED		GOTHAM PARK PROJECTS LLP		Firm in which Director/Manager is a partner	Any other transaction	Other Income	-	Approved	0.00	Not Applicable	0.00	-	-								
888	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	35.13	59.14								
889	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	14.96	19.66								
890	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.08	Approved	-	Not Applicable	0.08	-	-								
891	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.24	Approved	-	Not Applicable	0.24	-	-								
892	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.36	Approved	-	Not Applicable	0.36	-	-								
893	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	1.66	Approved	-	Not Applicable	1.66	-	-								
894	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Extended Related Party	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	9.09	3.64								
895	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Extended Related Party	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.26								
896	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Extended Related Party	Any other transaction	Reimbursement to parties	1.42	Approved	-	Not Applicable	1.42	-	-								
897	MAHINDRA AND MAHINDRA LIMITED		IVC LOGISTICS LIMITED		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.11	0.09								
898	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.17								

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
899	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.53									
900	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
901	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.84	2.49									
902	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
903	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Approved	0.00	Not Applicable	0.00	-	-									
904	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.08									
905	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.44	1.40									
906	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.03	Approved	-	Not Applicable	0.03	-	-									
907	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.03	Approved	-	Not Applicable	0.03	-	-									
908	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.05	Approved	-	Not Applicable	0.05	-	-									
909	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.28	Approved	-	Not Applicable	0.28	-	-									
910	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.06									
911	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.41	0.65									
912	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
913	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	1.91	Approved	-	Not Applicable	1.91	-	-									
914	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.03	Approved	-	Not Applicable	0.03	-	-									
915	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA LIMITED STAFF PROVIDENT FUND		Welfare Funds	Any other transaction	Other Expenses	155.46	Approved	-	Not Applicable	155.46	-	-									
916	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA LIMITED STAFF PROVIDENT FUND		Welfare Funds	Any other transaction	Reimbursement to parties	1.12	Approved	-	Not Applicable	1.12	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
917	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	7.29	2.04									
918	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	131.25	119.96									
919	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	1.70	Approved	-	Not Applicable	1.70	-	-									
920	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement from parties	3.09	Approved	-	Not Applicable	3.09	-	-									
921	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.19	Approved	-	Not Applicable	0.19	-	-									
922	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01									
923	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-									
924	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
925	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-									
926	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	6.11	4.58									
927	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	1.40	Approved	-	Not Applicable	1.40	-	-									
928	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Guarantees given	214.02	Approved	-	Not Applicable	214.02	-	-									
929	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Guarantees given outstanding	-	Not Applicable for balances	-	Not Applicable	-	521.68	763.10									
930	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	4.49	Approved	-	Not Applicable	4.49	-	-									
931	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.21	Approved	-	Not Applicable	0.21	-	-									
932	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.36	1.58									
933	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
934	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.11	Approved	-	Not Applicable	1.11	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
935	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	1.25	Approved	-	Not Applicable	1.25	-	-									
936	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
937	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	6.94	6.52									
938	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.26	Approved	-	Not Applicable	0.26	-	-									
939	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	11.64	Approved	-	Not Applicable	11.64	-	-									
940	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Security deposit paid	-	Not Applicable for balances	-	Not Applicable	-	5.00	5.00									
941	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.07	Approved	-	Not Applicable	0.07	-	-									
942	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.03	Approved	-	Not Applicable	0.03	-	-									
943	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA BENEFIT TRUST		Any person or entity forming a part of Promoter or Promoter Group of the listed entity	Any other transaction	Other Income	213.71	Approved	-	Not Applicable	213.71	-	-									
944	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	16.52	9.41									
945	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	5.93	2.43									
946	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Other Income	10.08	Approved	-	Not Applicable	10.08	-	-									
947	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Lease Expense	3.14	Approved	-	Not Applicable	3.14	-	-									
948	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	5.89	Approved	-	Not Applicable	5.89	-	-									
949	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	11.97	Approved	-	Not Applicable	11.97	-	-									
950	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.29	Approved	-	Not Applicable	0.29	-	-									
951	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.30	Approved	-	Not Applicable	0.30	-	-									
952	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA LIMITED STAFF & WORKMEN'S SUPERANNUATION SCHEME		Holding Company of the Company	Any other transaction	Other Expenses	2.04	Approved	-	Not Applicable	2.04	-	-									
953	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA LIMITED SUPERANNUATION SCHEME		Holding Company of the Company	Any other transaction	Other Expenses	14.00	Approved	-	Not Applicable	14.00	-	-									

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
954	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	365.19	304.94								
955	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	5.75	6.03								
956	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
957	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	19.14	Approved	-	Not Applicable	19.14	-	-								
958	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	18.00	Approved	-	Not Applicable	18.00	-	-								
959	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	7.15	4.28								
960	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	28.32	28.84								
961	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.07	Approved	-	Not Applicable	0.07	-	-								
962	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.74	Approved	-	Not Applicable	0.74	-	-								
963	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	311.61	645.00								
964	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	4.23	-								
965	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
966	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.10	Approved	-	Not Applicable	0.10	-	-								
967	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	11.01	Approved	-	Not Applicable	11.01	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
968	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE MAURITIUS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
969	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	39.44	51.21								
970	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.01	2.70								
971	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
972	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Other Expenses	4.13	Approved	-	Not Applicable	4.13	-	-								
973	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-								
974	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
975	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
976	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-								
977	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.09	3.10								
978	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
979	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	16.53	12.81								
980	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.13	0.05								
981	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.17	Approved	-	Not Applicable	0.17	-	-								
982	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.09	Approved	-	Not Applicable	0.09	-	-								
983	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	5.71	Approved	-	Not Applicable	5.71	-	-								
984	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.15	Approved	-	Not Applicable	0.15	-	-								
985	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	123.83	94.15								
986	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
987	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
988	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.11	Approved	-	Not Applicable	0.11	-	-								
989	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.01	Approved	-	Not Applicable	0.01	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
990	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.21	0.56									
991	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
992	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	845.11	839.33									
993	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	118.13	48.82									
994	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	14.01	Approved	-	Not Applicable	14.01	-	-									
995	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	19.96	Approved	-	Not Applicable	19.96	-	-									
996	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	7.11	Approved	-	Not Applicable	7.11	-	-									
997	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02									
998	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
999	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-									
1000	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMARKET LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.34	1.34									
1001	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMARKET LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1002	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.02									
1003	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-									
1004	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.54	0.72									
1005	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.31									
1006	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1007	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.64	Approved	-	Not Applicable	0.64	-	-									
1008	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.43	Approved	-	Not Applicable	0.43	-	-									
1009	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	49.65	6.41									
1010	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	6.02	-									
1011	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1012	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Any other transaction	Reimbursement to parties	18.13	Approved	-	Not Applicable	18.13	-	-									
1013	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FINANCE CSR FOUNDATION		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1014	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1015	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.65	1.69									
1016	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.53	1.11									
1017	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.06	Approved	-	Not Applicable	0.06	-	-									
1018	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	2.04	Approved	-	Not Applicable	2.04	-	-									
1019	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.03	Approved	-	Not Applicable	0.03	-	-									
1020	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FRUITS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1021	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FRUITS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Approved	0.00	Not Applicable	0.00	-	-									
1022	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1023	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1024	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-									
1025	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1026	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.03	Approved	-	Not Applicable	0.03	-	-									
1027	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.25	Approved	-	Not Applicable	0.25	-	-									
1028	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.77	3.31									
1029	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.45	0.60									
1030	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Income	2.99	Approved	-	Not Applicable	2.99	-	-									
1031	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.16	Approved	-	Not Applicable	0.16	-	-									
1032	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	3.93	Approved	-	Not Applicable	3.93	-	-									
1033	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.32	Approved	-	Not Applicable	0.32	-	-									
1034	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02									
1035	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									

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														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1036	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1037	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.07	Approved	-	Not Applicable	0.07	-	-										
1038	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01										
1039	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.10										
1040	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1041	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.08										
1042	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.32	Approved	-	Not Applicable	0.32	-	-										
1043	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1044	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL LANKA (PRIVATE) LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.50	0.05										
1045	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL LANKA (PRIVATE) LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01										
1046	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL LANKA (PRIVATE) LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1047	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02										
1048	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.05	Approved	-	Not Applicable	0.05	-	-										
1049	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.08	Approved	-	Not Applicable	0.08	-	-										
1050	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1051	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-										
1052	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1053	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Reimbursement from parties	-	Approved	0.00	Not Applicable	0.00	-	-										
1054	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01										

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														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1055	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1056	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.22	0.04									
1057	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1058	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.03	Approved	-	Not Applicable	0.03	-	-									
1059	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.54	Approved	-	Not Applicable	0.54	-	-									
1060	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.55	2.33									
1061	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	23.01	28.41									
1062	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.77	Approved	-	Not Applicable	0.77	-	-									
1063	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	6.64	Approved	-	Not Applicable	6.64	-	-									
1064	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	4.84	Approved	-	Not Applicable	4.84	-	-									
1065	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.17	Approved	-	Not Applicable	0.17	-	-									
1066	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1067	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	72.47	212.62									
1068	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	37.92	13.02									
1069	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.19	Approved	-	Not Applicable	0.19	-	-									
1070	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	14.68	Approved	-	Not Applicable	14.68	-	-									
1071	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	5.88	Approved	-	Not Applicable	5.88	-	-									
1072	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	117.75	119.41									
1073	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.16									
1074	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	3.36	Approved	-	Not Applicable	3.36	-	-									

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														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1075	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	6.83	Approved	-	Not Applicable	6.83	-	-								
1076	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.37	Approved	-	Not Applicable	0.37	-	-								
1077	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.69	2.56								
1078	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	334.02	392.61								
1079	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.23	Approved	-	Not Applicable	0.23	-	-								
1080	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	4.45	Approved	-	Not Applicable	4.45	-	-								
1081	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	1.88	Approved	-	Not Applicable	1.88	-	-								
1082	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.05								
1083	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.12								
1084	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1085	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.09	Approved	-	Not Applicable	0.09	-	-								
1086	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1087	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03								
1088	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1089	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.04	Approved	-	Not Applicable	0.04	-	-								
1090	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.56	1.18								
1091	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.03	Approved	-	Not Applicable	0.03	-	-								
1092	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.47	Approved	-	Not Applicable	0.47	-	-								
1093	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	16.85	63.93								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1094	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1095	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1096	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.17	0.28								
1097	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.17	-								
1098	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1099	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.52	Approved	-	Not Applicable	0.52	-	-								
1100	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	58.42	50.03								
1101	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.38	0.50								
1102	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.02	Approved	-	Not Applicable	0.02	-	-								
1103	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.58	Approved	-	Not Applicable	1.58	-	-								
1104	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	12.17	2.09								
1105	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1106	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.01	Approved	-	Not Applicable	0.01	-	-								
1107	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.36	2.17								
1108	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.62	4.94								
1109	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.03	Approved	-	Not Applicable	0.03	-	-								
1110	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.06	Approved	-	Not Applicable	1.06	-	-								
1111	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.49	0.82								
1112	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.05	Approved	-	Not Applicable	0.05	-	-								
1113	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.82	Approved	-	Not Applicable	0.82	-	-								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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1114	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1115	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.42	0.58								
1116	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1117	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.06	Approved	-	Not Applicable	0.06	-	-								
1118	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	2.66	Approved	-	Not Applicable	2.66	-	-								
1119	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.10	5.02								
1120	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.01								
1121	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.05	Approved	-	Not Applicable	0.05	-	-								
1122	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	2.13	Approved	-	Not Applicable	2.13	-	-								
1123	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS EUROPE HOLDINGS S.A.R.L.		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1124	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS EUROPE HOLDINGS S.A.R.L.		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.30	Approved	-	Not Applicable	0.30	-	-								
1125	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	607.99	462.80								
1126	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	14.05	21.45								
1127	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Other Income	0.67	Approved	-	Not Applicable	0.67	-	-								
1128	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Guarantees given outstanding	-	Not Applicable for balances	-	Not Applicable	-	128.28	133.10								
1129	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Reimbursement from parties	2.41	Approved	-	Not Applicable	2.41	-	-								
1130	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Reimbursement to parties	16.60	Approved	-	Not Applicable	16.60	-	-								
1131	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA VEHICLE SALES AND SERVICE INC.		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1132	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WATER UTILITIES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02								
1133	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WATER UTILITIES LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1134	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WATER UTILITIES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.04	Approved	-	Not Applicable	0.04	-	-								
1135	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.12	-								
1136	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1137	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Security deposit paid	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.08									
1138	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.22	Approved	-	Not Applicable	0.22	-	-									
1139	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01									
1140	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1141	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.60	0.96									
1142	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.04									
1143	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.07	Approved	-	Not Applicable	0.07	-	-									
1144	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.41	Approved	-	Not Applicable	0.41	-	-									
1145	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.49	0.49									
1146	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.27	Approved	-	Not Applicable	0.27	-	-									
1147	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement from parties	0.96	Approved	-	Not Applicable	0.96	-	-									
1148	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.44	12.04									
1149	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.13	1.65									
1150	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.59	Approved	-	Not Applicable	0.59	-	-									
1151	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Other Expenses	17.10	Approved	-	Not Applicable	17.10	-	-									
1152	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.12	-									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1153	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	14.72	16.78								
1154	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1155	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	3.49								
1156	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.07	11.72								
1157	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	0.03	Approved	-	Not Applicable	0.03	-	-								
1158	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Other Expenses	0.07	Approved	-	Not Applicable	0.07	-	-								
1159	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.50	Approved	-	Not Applicable	0.50	-	-								
1160	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1161	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-								
1162	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-								
1163	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.03	Approved	-	Not Applicable	0.03	-	-								
1164	MAHINDRA AND MAHINDRA LIMITED		MUNJAL KIRIU INDUSTRIES PVT. LTD.		Extended Related Party	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.92	8.39								
1165	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.11	8.11								
1166	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.93	0.19								

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1167	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Other Income	2.10	Approved	-	Not Applicable	2.10	-	-								
1168	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.99	Approved	-	Not Applicable	0.99	-	-								
1169	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.96	Approved	-	Not Applicable	0.96	-	-								
1170	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	5.82	Approved	-	Not Applicable	5.82	-	-								
1171	MAHINDRA AND MAHINDRA LIMITED		NEILSOFT PRIVATE LIMITED		Extended Related Party	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.34	-								
1172	MAHINDRA AND MAHINDRA LIMITED		OFFICEMARTINDIA.COM LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.09								
1173	MAHINDRA AND MAHINDRA LIMITED		PF HOLDINGS B.V.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Guarantees given outstanding	-	Not Applicable for balances	-	Not Applicable	-	572.29	642.29								
1174	MAHINDRA AND MAHINDRA LIMITED		PININFARINA S.P.A.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	-								
1175	MAHINDRA AND MAHINDRA LIMITED		PININFARINA S.P.A.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.08								
1176	MAHINDRA AND MAHINDRA LIMITED		PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED		Any person or entity forming a part of Promoter or Promoter Group of the listed entity	Any other transaction	Other Income	0.02	Approved	-	Not Applicable	0.02	-	-								
1177	MAHINDRA AND MAHINDRA LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1178	MAHINDRA AND MAHINDRA LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-								
1179	MAHINDRA AND MAHINDRA LIMITED		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-								
1180	MAHINDRA AND MAHINDRA LIMITED		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1181	MAHINDRA AND MAHINDRA LIMITED		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-								
1182	MAHINDRA AND MAHINDRA LIMITED		PT TECH MAHINDRA INDONESIA		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1183	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.70	2.82								
1184	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.85								
1185	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1186	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-								
1187	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Approved	0.00	Not Applicable	0.00	-	-								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1188	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.27	Approved	-	Not Applicable	0.27	-	-									
1189	MAHINDRA AND MAHINDRA LIMITED		SAMPO ROSENLEW OY		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.09	-									
1190	MAHINDRA AND MAHINDRA LIMITED		SAMPO ROSENLEW OY		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.34	-									
1191	MAHINDRA AND MAHINDRA LIMITED		SAMPO ROSENLEW OY		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.17	Approved	-	Not Applicable	0.17	-	-									
1192	MAHINDRA AND MAHINDRA LIMITED		SAMPO ROSENLEW OY		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.22	Approved	-	Not Applicable	0.22	-	-									
1193	MAHINDRA AND MAHINDRA LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.46	1.63									
1194	MAHINDRA AND MAHINDRA LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1195	MAHINDRA AND MAHINDRA LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-									
1196	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	1.34									
1197	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.73	Approved	-	Not Applicable	0.73	-	-									
1198	MAHINDRA AND MAHINDRA LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.19	-									
1199	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.59	0.38									
1200	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	177.22	198.81									
1201	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.08	Approved	-	Not Applicable	0.08	-	-									
1202	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.08	Approved	-	Not Applicable	0.08	-	-									
1203	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	2.33	Approved	-	Not Applicable	2.33	-	-									
1204	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.03	Approved	-	Not Applicable	0.03	-	-									
1205	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	2.51	Approved	-	Not Applicable	2.51	-	-									
1206	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (AMERICAS) INC.		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1207	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (BEIJING) IT SERVICES LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									

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Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1208	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (NANJING) CO. LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1209	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (NANJING) CO. LTD		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1210	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (NIGERIA) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.03								
1211	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (NIGERIA) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1212	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.16	0.37								
1213	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1214	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SINGAPORE) PTE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1215	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SWITZERLAND) SA		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1216	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (THAILAND) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1217	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (THAILAND) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1218	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA ARABIA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1219	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA BAHRAIN LTD W.L.L		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1220	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA BAHRAIN LTD W.L.L		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1221	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CERIUM SYSTEMS INC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-								
1222	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CERIUM SYSTEMS SDN. BHD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.03								
1223	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CERIUM SYSTEMS SDN. BHD.		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1224	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COLOMBIA S.A.S		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02								
1225	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COLOMBIA S.A.S		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-								
1226	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COMMUNICATIONS JAPAN CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of fund (end usage)	
1227	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COMMUNICATIONS JAPAN CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1228	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CONSULTING GROUP INC.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01									
1229	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CONSULTING GROUP INC.		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1230	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COSTA RICA SOCIEDAD ANONIMA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02									
1231	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COSTA RICA SOCIEDAD ANONIMA		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1232	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CREDIT SOLUTIONS INC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1233	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA DE MEXICO S.DE R.L.DE C.V		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1234	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA DEFENCE TECHNOLOGIES LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1235	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA DIGITAL PTY LTD		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1236	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA EGYPT TECHNOLOGIES TECH		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1237	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA FINTECH HOLDINGS LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1238	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA FOUNDATION		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.03									
1239	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA FRANCE		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1240	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA GLOBAL CHESS LEAUGE AG		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1241	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA GMBH		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1242	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA HOLDCO PTY LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03									
1243	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA HOLDCO PTY LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1244	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA ICT SERVICES (MALAYSIA) SDN. BHD		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1245	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA IT SERVICES NL B.V.		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1246	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	6.61	5.51										
1247	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	66.11	98.57										
1248	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	3.12	Approved	-	Not Applicable	3.12	-	-										
1249	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Expenses	0.05	Approved	-	Not Applicable	0.05	-	-										
1250	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement from parties	4.96	Approved	-	Not Applicable	4.96	-	-										
1251	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement to parties	0.04	Approved	-	Not Applicable	0.04	-	-										
1252	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED SPC		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1253	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1254	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LONDON LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1255	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LUXEMBOURG S.A R.L.		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1256	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA MEXICO CLOUD SERVICES, S.DE R.L. DE C.V		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1257	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA MEXICO CLOUD SERVICES, S.DE R.L. DE C.V		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1258	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA NETWORK SERVICES INTERNATIONAL INC.,		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1259	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA NORWAY AS		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1260	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS DE INFORMATICA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.03										
1261	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS DE INFORMATICA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										
1262	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS LTDA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.03										
1263	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS LTDA		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-										

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1264	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SOUTH AFRICA (PTY) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01									
1265	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SOUTH AFRICA (PTY) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1266	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SPAIN S.L.		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1267	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SWEDEN AB		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1268	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA TECHNOLOGIES INC.		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1269	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA TECHNOLOGY SERVICES LLC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.03									
1270	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA TECHNOLOGY SERVICES LLC		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1271	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA VIETNAM COMPANY LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1272	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA BOLIVIA S.R.L.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02									
1273	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA DE PERU S.A.C.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02									
1274	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA DE PERU S.A.C.		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1275	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA ECUADOR S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02									
1276	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA ECUADOR S.A		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1277	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA GUATEMALA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02									
1278	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA GUATEMALA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1279	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA PANAMA, S.A.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02									
1280	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA PANAMA, S.A.		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1281	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.03									
1282	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of fund (end usage)	
1283	MAHINDRA AND MAHINDRA LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Other Income	0.29	Approved	-	Not Applicable	0.29	-	-									
1284	MAHINDRA AND MAHINDRA LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Reimbursement from parties	0.01	Approved	-	Not Applicable	0.01	-	-									
1285	MAHINDRA AND MAHINDRA LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.03									
1286	MAHINDRA AND MAHINDRA LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-									
1287	MAHINDRA AND MAHINDRA LIMITED		ULTRAVIOLETTE AUTOMOTIVE PRIVATE LIMITED		Private Company in which Relative of a Director / Manager is a Member	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1288	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DINESH PRAJAPATI		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1289	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02									
1290	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ADITYA DIXIT		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1291	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AJAY CHOKSEY		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-									
1292	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		AMEY CHITALE		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-									
1293	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANJUBALA MUNDRA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02									
1294	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01									
1295	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARUN PAGE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1296	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHUTOSH VIDWANS		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02									
1297	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.09									
1298	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARATHI PUGEZHENDHI		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01									
1299	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		COMVIVA TECHNOLOGIES LIMITED		Associate of Holding Company	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.03	-	-									
1300	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		COMVIVA TECHNOLOGIES LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04									

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1301	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1302	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01								
1303	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1304	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.86	-	-								
1305	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARDCASTLE RESTAURANTS PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.44								
1306	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01								
1307	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02								
1308	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1309	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.16								
1310	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JASMINE KAUR		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1311	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JAYLAKSHMI JAYARAMAN		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.15	0.22								
1312	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JIGNESH PARIKH		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.02	-	-								
1313	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JOAN REBELLO		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1314	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KAVITA SHAH		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1315	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01								
1316	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KISHORE SHAH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1317	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KUNDA RAMAKANT NADKARNI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1318	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	1.09	-	-								
1319	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED GROUP GRATUITY CUM LIFE ASSURANCE SCHEME		Post employment benefit plan	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	9.86	-	-								
1320	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED SUPERANNUATION SCHEME		Post employment benefit plan	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	4.36	-	-								
1321	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.02	-	-								
1322	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1323	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.93	-	-								
1324	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1325	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.52	-	-								
1326	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.01								
1327	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.30	-	-								
1328	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.50	0.51								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1329	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FINANCE CSR FOUNDATION		Subsidiary of the Company	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.02	-	-									
1330	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.12	-	-									
1331	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.12									
1332	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.04	3.49									
1333	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.39	-	-									
1334	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.48	-	-									
1335	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.54	-	-									
1336	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1337	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.10	-	-									
1338	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1339	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.12	0.09									
1340	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	9.43	14.93									
1341	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	1.04	-	-									
1342	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.17	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1343	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1344	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.41	2.44									
1345	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	2.60	-	-									
1346	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	4.42	3.40									
1347	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	4.09	-	-									
1348	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.90	-	-									
1349	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1350	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LOGISTICS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.09	-	-									
1351	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LOGISTICS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04									
1352	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.49	0.52									
1353	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.00	-	-									
1354	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.41	-	-									
1355	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.05	-	-									
1356	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.03	-	-									

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1357	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.95	-	-								
1358	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1359	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.19	-	-								
1360	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04								
1361	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.12	-	-								
1362	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1363	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.35	1.29								
1364	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.72	-	-								
1365	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.07	-	-								
1366	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.04	-	-								
1367	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01								
1368	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANISH SINHA		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1369	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANJIRI CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1370	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1371	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAYURI SHAH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1372	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MITESH SHAH		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02								
1373	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.02	-	-								
1374	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1375	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.03	-	-								
1376	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1377	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MOHAN LIMAYE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1378	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MUFADDAL CHOONIA		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1379	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.05								
1380	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAANDI COMMUNITY WATER SERVICES PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1381	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01								
1382	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.19	1.29								
1383	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.02	1.83								
1384	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.01								
1385	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1386	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.02								
1387	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.06	0.04								
1388	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.01								
1389	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVESH MADAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1390	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02								
1391	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PAYAL NAKRA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1392	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAKASH SHAH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02								
1393	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1394	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04								
1395	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJEEV DUBEY		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.22	0.29								
1396	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1397	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01								
1398	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02								
1399	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02								
1400	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02								
1401	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1402	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAUL REBELLO		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1403	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RELIANCE FOUNDATION INSTITUTION OF EDUCATION AND RESEARCH		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.03	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1404	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04									
1405	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHABH SURANA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1406	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHITA SHAH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01									
1407	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.03									
1408	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.10									
1409	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.05									
1410	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.09									
1411	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1412	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of Subsidiaries	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1413	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1414	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.03									
1415	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.05									
1416	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.04									
1417	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHWETHA DURGASHANKAR		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-									
1418	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.20	-	-									
1419	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMITA AROLKAR		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.06	-									
1420	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUBHASH NAROTAM DOSHI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-									
1421	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SURESH OZA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1422	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.10	-	-								
1423	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1424	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.29	-	-								
1425	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-								
1426	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA FOUNDATION		Associate of Holding Company	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.30	-	-								
1427	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	6.13	-	-								
1428	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.98	0.60								
1429	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	9.97	0.05								
1430	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		V MURLI		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1431	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VAISHALI DESAI		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1432	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02								
1433	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA PAGE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1434	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01								
1435	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIJAY MEHTA		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-								
1436	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIMAL BADE		Close members of KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.05								
1437	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VINEET ARORA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1438	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.16	0.20								
1439	MAHINDRA LIFESPACE DEVELOPERS LIMITED		SHREYAS STONES PRIVATE LIMITED		Subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.89								

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Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1440	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AIS GLASS SOLUTIONS LIMITED		Kmp (or Close Member) Controlled/Jointly Controlled Entity of the Kmp of the Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.43	0.27								
1441	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AIS GLASS SOLUTIONS LIMITED		Kmp (or Close Member) Controlled/Jointly Controlled Entity of the Kmp of the Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.46	0.18								
1442	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ALKA BHAGRA		Close member of KMP of the Holding company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	-								
1443	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANAROCK PROPERTY CONSULTANTS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	-								
1444	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.73	25.13								
1445	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.00	-	-								
1446	MAHINDRA LIFESPACE DEVELOPERS LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02								
1447	MAHINDRA LIFESPACE DEVELOPERS LIMITED		HEMANT SIKKA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1448	MAHINDRA LIFESPACE DEVELOPERS LIMITED		JASMIN SUCHAK		Kmp of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.12	-								
1449	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	5.56	7.82								
1450	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02								
1451	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.02	-	-								
1452	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.40	0.05								
1453	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.07	-	-								
1454	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.77	4.65								
1455	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.04	-	-								
1456	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02								

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1457	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.05	-	-									
1458	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.01	-	-									
1459	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.18	-									
1460	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.07	-	-									
1461	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.16	3.05									
1462	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-									
1463	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.71	1.07									
1464	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.09									
1465	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.22	0.30									
1466	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.10									
1467	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.48	-	-									
1468	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.12	-	-									
1469	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1470	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	16.65	-									
1471	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.58	-	-									
1472	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01									
1473	MAHINDRA LIFESPACE DEVELOPERS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1474	MAHINDRA LIFESPACE DEVELOPERS LIMITED		RATHNA BHOOMI ENTERPRISES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02									
1475	MAHINDRA LIFESPACE DEVELOPERS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01									
1476	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.10									

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1477	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	16.18	8.45									
1478	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.06	-	-									
1479	MAHINDRA LOGISTICS LIMITED		BRAINBEES SOLUTIONS LIMITED (FORMERLY KNOWN AS BRAINBEES SOLUTIONS PRIVATE LIMITED)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.45	0.45									
1480	MAHINDRA LOGISTICS LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.94	2.43									
1481	MAHINDRA LOGISTICS LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.60	0.97									
1482	MAHINDRA LOGISTICS LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.87	1.45									
1483	MAHINDRA LOGISTICS LIMITED		IVC LOGISTICS LIMITED		Joint venturer (JV Investor)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.91	1.41									
1484	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.28	1.46									
1485	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02									
1486	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	1.74	-	-									
1487	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.11	-	-									
1488	MAHINDRA LOGISTICS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.13	7.22									
1489	MAHINDRA LOGISTICS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.43	0.73									
1490	MAHINDRA LOGISTICS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.98	6.27									
1491	MAHINDRA LOGISTICS LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1492	MAHINDRA LOGISTICS LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1493	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	19.19	26.46								
1494	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1495	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.01	-	-								
1496	MAHINDRA LOGISTICS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-								
1497	MAHINDRA LOGISTICS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.13								
1498	MAHINDRA LOGISTICS LIMITED		MAHINDRA UNIVERSITY		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.07								
1499	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.84	6.02								
1500	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	3.36	5.12								
1501	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.31	-	-								
1502	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	5.25	-	-								
1503	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.12	0.46								
1504	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.33	2.40								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1505	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	1.40	-	-								
1506	MAHINDRA LOGISTICS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1507	MAHINDRA LOGISTICS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1508	MAHINDRA LOGISTICS LIMITED		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	0.01								
1509	MAHINDRA LOGISTICS LIMITED		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.06	-	-								
1510	MAHINDRA LOGISTICS LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1511	MAHINDRA LOGISTICS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1512	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.42	1.68								
1513	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	8.96	19.58								
1514	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.33	-	-								
1515	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.18	-	-								
1516	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		ARABIAN DREAMS HOTEL APARTMENTS LLC		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.68								
1517	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.23								
1518	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.60	0.95								
1519	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	8.13	1.71								
1520	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.16	-	-								
1521	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.38	-	-								

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1522	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GREAT ROCKSPORT PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02								
1523	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HOLIDAY CLUB RESORTS OY		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.23								
1524	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HOLIDAY CLUB RESORTS OY		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.58	-	-								
1525	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.17	0.09								
1526	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03								
1527	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	14.54	21.10								
1528	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.17								
1529	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.17	-	-								
1530	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	2.85								
1531	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	3.62	-	-								
1532	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.15	-	-								
1533	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04								
1534	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.21	0.23								
1535	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.08								
1536	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA LOGISTICS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-								
1537	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.34	-								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1538	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MHR HOLDINGS (MAURITIUS) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.28	-									
1539	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1540	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.10	-									
1541	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.81	1.82									
1542	SWARAJ ENGINES LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.02	-	-									
1543	SWARAJ ENGINES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.09									
1544	SWARAJ ENGINES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.00	-	-									
1545	SWARAJ ENGINES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		JV of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1546	SWARAJ ENGINES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		JV of Holding Company	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.01	-	-									
1547	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.06									
1548	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Deputation of Personnel from related parties	-	Not Applicable	-	Not Applicable	0.12	-	-									
1549	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1550	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03									
1551	MAHINDRA EPC IRRIGATION LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01									
1552	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		KUSHAL KAPILA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.01	-	-									
1553	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.14	-	-									

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1554	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		NIFAST INDIA PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.27								
1555	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		SUMITOMO CORPORATION		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.76								
1556	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		SUMITOMO CORPORATION		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.16								
1557	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		SUMITOMO CORPORATION		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.12	-	-								
1558	ZIPZAP LOGISTICS PRIVATE LIMITED		CHLOROPHYLL CONSULTANCY		Firm in which Director/Manager is a partner	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-								
1559	MAHINDRA HOMES PRIVATE LIMITED		AIS GLASS SOLUTIONS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.42	-								
1560	MAHINDRA HOMES PRIVATE LIMITED		AIS GLASS SOLUTIONS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.11	0.75								
1561	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.30	0.02								
1562	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.76								
1563	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.34	-	-								
1564	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Security deposit taken	-	Not Applicable	-	Not Applicable	0.76	-	-								
1565	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	-								
1566	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.06								
1567	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Security deposit taken	-	Not Applicable	-	Not Applicable	0.06	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1568	MAHINDRA HAPPINEST DEVELOPERS LIMITED		ANAROCK GROUP BUSINESS SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.02										
1569	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		ANIL CHAUDHRY		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.06	-										
1570	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		ANIL KUMAR CHOPRA		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.09	-										
1571	MAHINDRA STEEL SERVICE CENTRE LIMITED		ANIL KUMAR CHOPRA		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-										
1572	MAHINDRA LAST MILE MOBILITY LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.92	1.35										
1573	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		ASHOK KUMAR BARAT		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.09	-										
1574	AUTOMOBILI PININFARINA GMBH		AUTOMOBILI PININFARINA AMERICAS INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.99	1.03										
1575	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.48										
1576	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04										
1577	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	4.39	1.53										
1578	SAMPO ROSENLEW OY		BLACK BRUIN OY		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.80	0.96										
1579	MAHINDRA SUMMIT AGRISCIENCE LIMITED		BLUE PLANET INTEGRATED WASTE SOLUTIONS LIMITED (FORMERLY KNOWN AS MAHINDRA WASTE TO ENERGY SOLUTIONS LIMITED)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01										
1580	CLASSIC LEGENDS PRIVATE LIMITED		BOMAN IRANI		KMP of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	2.88										
1581	CLASSIC LEGENDS PRIVATE LIMITED		BOMAN IRANI		KMP of the Company	Any other transaction	Issue of Shares	28.75	Approved	-	Not Applicable	28.75	-	-										
1582	BRISTLECONE INDIA LIMITED		BRISTLECONE (MALAYSIA) SDN. BHD.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.20										

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1583	BRISTLECONE INC.		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.85	2.08								
1584	BRISTLECONE INDIA LIMITED		BRISTLECONE GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.36	7.17								
1585	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.34	2.48								
1586	BRISTLECONE INDIA LIMITED		BRISTLECONE GMBH		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.09	Approved	-	Not Applicable	0.09	-	-								
1587	BRISTLECONE (MALAYSIA) SDN. BHD.		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-								
1588	BRISTLECONE (SINGAPORE) PTE. LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	0.06								
1589	BRISTLECONE CONSULTING LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.53	2.32								
1590	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.45	0.92								
1591	BRISTLECONE INDIA LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	137.55	144.99								
1592	BRISTLECONE INTERNATIONAL AG		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.17	-								
1593	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.83	0.11								
1594	BRISTLECONE UK LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02								
1595	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.27	1.66								
1596	BRISTLECONE CONSULTING LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.04	Approved	-	Not Applicable	0.04	-	-								
1597	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.19	Approved	-	Not Applicable	0.19	-	-								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1598	BRISTLECONE INDIA LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	4.20	Approved	-	Not Applicable	4.20	-	-								
1599	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.04	Approved	-	Not Applicable	0.04	-	-								
1600	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02								
1601	MAHINDRA SOLARIZE PRIVATE LIMITED		BRISTLECONE INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Approved	0.00	Not Applicable	0.00	-	-								
1602	BRISTLECONE INC.		BRISTLECONE INTERNACIONAL COSTA RICA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.32	0.33								
1603	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.29	0.39								
1604	BRISTLECONE INDIA LIMITED		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.87	0.96								
1605	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.08	0.55								
1606	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.08	Approved	-	Not Applicable	0.08	-	-								
1607	BRISTLECONE INDIA LIMITED		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.40	Approved	-	Not Applicable	0.40	-	-								
1608	BRISTLECONE INC.		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.07								
1609	BRISTLECONE INDIA LIMITED		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.28	2.93								
1610	BRISTLECONE INDIA LIMITED		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.07	Approved	-	Not Applicable	0.07	-	-								
1611	BRISTLECONE INTERNACIONAL COSTA RICA LIMITED		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company of the Company	Any other transaction	Issue of Shares	0.52	Approved	-	Not Applicable	0.52	-	-								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1612	BRISTLECONE GMBH		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.45									
1613	BRISTLECONE INTERNATIONAL AG		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.20									
1614	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	27.45	41.86									
1615	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.77									
1616	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	1.95	Approved	-	Not Applicable	1.95	-	-									
1617	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.01									
1618	MAHINDRA STEEL SERVICE CENTRE LIMITED		CHANDRA IYER		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-									
1619	MAHINDRA STEEL SERVICE CENTRE LIMITED		CHINA STEEL CORPORATION INDIA PRIVATE LIMITED		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.76	2.20									
1620	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	18.35	16.21									
1621	MAHINDRA AUTO STEEL PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	33.83									
1622	CLASSIC LEGENDS PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.18									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1623	GROMAX AGRI EQUIPMENT LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.41	2.05									
1624	MAHINDRA LAST MILE MOBILITY LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	32.88									
1625	MAHINDRA FIRST CHOICE WHEELS LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.11									
1626	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02									
1627	NBS INTERNATIONAL LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		JV of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1628	MHR HOLDINGS (MAURITIUS) LIMITED		COVINGTON S.A.R.L.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	86.25	111.47									
1629	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	14.68	10.82									
1630	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.06	Approved	-	Not Applicable	0.06	-	-									
1631	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.36	Approved	-	Not Applicable	0.36	-	-									
1632	MAHINDRA SUSTEN PRIVATE LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.79	9.80									
1633	MAHINDRA SUSTEN PRIVATE LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.21	Approved	-	Not Applicable	0.21	-	-									
1634	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.20	264.73									
1635	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.39	Approved	-	Not Applicable	0.39	-	-									
1636	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1637	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GREEN ENERGY INFRA PROJECT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01									

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1638	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1639	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.27	6.96										
1640	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.14	Approved	-	Not Applicable	0.14	-	-										
1641	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.07	4.93										
1642	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	26.15	28.31										
1643	HOLIDAY CLUB CANARIAS VACATION CLUB SLU		HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.26	0.01										
1644	HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	22.69	25.57										
1645	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	16.17	6.04										
1646	HOLIDAY CLUB CANARIAS VACATION CLUB SLU		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	7.16	23.35										
1647	HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.07	0.16										
1648	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	94.98	108.42										
1649	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.36	0.59										
1650	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.15	0.79										
1651	HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	7.63	8.28										
1652	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	15.58										

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1653	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.37									
1654	COVINGTON S.A.R.L.		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	17.83	24.50									
1655	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.18									
1656	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.90	-									
1657	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.12	-									
1658	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.82	0.57									
1659	MHR HOLDINGS (MAURITIUS) LIMITED		HOLIDAY CLUB RESORTS OY		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.32	-	-									
1660	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB SPORT AND SPA HOTELS AB		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.14									
1661	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SPORT AND SPA HOTELS AB		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.71									
1662	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB SPORT AND SPA HOTELS AB		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.01	1.04									
1663	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.12	1.01									
1664	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	34.17	38.71									
1665	MAHINDRA SUSTEN PRIVATE LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.58	4.30									
1666	MAHINDRA LAST MILE MOBILITY LIMITED		INDIA-JAPAN-FUND [IJF]		Investing Company or Venturer of the Company	Any other transaction	Conversion of Debenture/Preference Shares into Equity Shares	383.99	Approved	-	Not Applicable	383.99	-	-									

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1667	MAHINDRA LAST MILE MOBILITY LIMITED		INTERNATIONAL FINANCE CORPORATION		Investing Company or Venturer of the Company	Any other transaction	Conversion of Debenture/Preference Shares into Equity Shares	634.89	Approved	-	Not Applicable	634.89	-	-									
1668	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.06									
1669	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.03									
1670	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.16	-	-									
1671	MAHINDRA SUSTEN PRIVATE LIMITED		JADE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.52	3.77									
1672	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	9.89									
1673	MAHINDRA AUTO STEEL PRIVATE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	6.47									
1674	MAHINDRA STEEL SERVICE CENTRE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.42									
1675	CARNOT TECHNOLOGIES PRIVATE LIMITED		JUHI LIMAYE		Relative of Director	Any other transaction	Other Expenses	0.34	Approved	-	Not Applicable	0.34	-	-									
1676	MAHINDRA RURAL HOUSING FINANCE LIMITED		JYOTIN MEHTA		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	-									
1677	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	8.90	8.95									
1678	ERKUNT SANAYI ANONIM SIRKETI		KUMSAN DOKUM MAZELMERI A.S.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	2.35	5.68									
1679	MAHINDRA SUSTEN PRIVATE LIMITED		LAYER HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	4.61	6.31									
1680	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	0.14	Approved	-	Not Applicable	0.14	-	-									
1681	MAHINDRA AUTO STEEL PRIVATE LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	0.01	Approved	-	Not Applicable	0.01	-	-									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1682	MAHINDRA STEEL SERVICE CENTRE LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	-	Approved	0.00	Not Applicable	0.00	-	-								
1683	MAHINDRA SUSTEN PRIVATE LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	1.41	Approved	-	Not Applicable	1.41	-	-								
1684	MAHINDRA RURAL HOUSING FINANCE LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	1.48	-	-								
1685	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03								
1686	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02								
1687	V-LINK FREIGHT SERVICES PRIVATE LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.05	-	-								
1688	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1689	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1690	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED SUPERANNUATION SCHEME		Welfare Funds	Any other transaction	Reimbursement to parties	-	Not Applicable	-	Not Applicable	0.73	-	-								
1691	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	4.08	-								
1692	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.15	0.23								

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1693	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.81	-									
1694	NBS INTERNATIONAL LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1695	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.26	Approved	-	Not Applicable	0.26	-	-									
1696	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.19	Approved	-	Not Applicable	0.19	-	-									
1697	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue of Shares	5.00	Approved	-	Not Applicable	5.00	-	-									
1698	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA ADVANCED TECHNOLOGIES LIMITED		Holding Company	Any other transaction	Issue of Shares	101.00	Approved	-	Not Applicable	101.00	-	-									
1699	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-									
1700	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Security deposit received	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02									
1701	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue of Shares	113.34	Approved	-	Not Applicable	113.34	-	-									
1702	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01									
1703	BRISTLECONE INDIA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	-									
1704	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01									
1705	MAHINDRA HOLDINGS LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.56	3.29									
1706	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01									

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1707	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.18	1.46									
1708	MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		MAHINDRA ARMORED VEHICLES JORDAN, LLC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.72	0.99									
1709	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	10.32									
1710	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	7.59	-									
1711	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1712	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.10									
1713	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	1.34	Approved	-	Not Applicable	1.34	-	-									
1714	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.44	Approved	-	Not Applicable	0.44	-	-									
1715	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.07	Approved	-	Not Applicable	0.07	-	-									
1716	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.08	0.09									
1717	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.73	0.01									
1718	AUTOMOBILI PININFARINA GMBH		MAHINDRA AUTOMOTIVE MAURITIUS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Share Application Money received	98.29	Approved	-	Not Applicable	98.29	-	-									
1719	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04									
1720	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	31.57	38.69									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1721	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1722	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	1.35	Approved	-	Not Applicable	1.35	-	-									
1723	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.06	Approved	-	Not Applicable	0.06	-	-									
1724	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	9.62	Approved	-	Not Applicable	9.62	-	-									
1725	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	0.31	Approved	-	Not Applicable	0.31	-	-									
1726	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	5.26	-									
1727	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.24									
1728	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.53	1.49									
1729	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	4.78	-									
1730	MAHINDRA USA INC.		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.48	-									
1731	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.40									
1732	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.14									
1733	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	11.39									
1734	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.27									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1735	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	80.79	67.64										
1736	NBS INTERNATIONAL LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.31										
1737	NBS INTERNATIONAL LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.23	Approved	-	Not Applicable	0.23	-	-										
1738	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA EMARKET LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.41	0.41										
1739	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.36	0.31										
1740	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1741	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	30.11	71.35										
1742	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	45.03	28.55										
1743	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Invoice Discounting	1,889.27	Approved	-	Not Applicable	1,889.27	-	-										
1744	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Other Expenses	361.36	Approved	-	Not Applicable	361.36	-	-										
1745	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.02										
1746	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	-										
1747	NBS INTERNATIONAL LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1748	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1749	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.09										
1750	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										

Mahindra & Mahindra Limited
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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1751	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1752	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		JV of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.54									
1753	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		JV of Holding Company	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.46	-	-									
1754	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1755	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01									
1756	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-									
1757	NBS INTERNATIONAL LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	-									
1758	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	0.06	-	-									
1759	NBS INTERNATIONAL LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.04	Approved	-	Not Applicable	0.04	-	-									
1760	BRISTLECONE INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.08									
1761	MAHINDRA EMARKET LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01									
1762	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.04									
1763	MAHINDRA SUMMIT AGRISCIENCE LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.18	Approved	-	Not Applicable	0.18	-	-									
1764	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1765	BRISTLECONE INDIA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.07	0.31									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1766	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	-									
1767	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02									
1768	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.02									
1769	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.23	0.37									
1770	NBS INTERNATIONAL LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.30	-									
1771	NBS INTERNATIONAL LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.20	Approved	-	Not Applicable	0.20	-	-									
1772	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-									
1773	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1774	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.15	-									
1775	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1776	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.16	Approved	-	Not Applicable	0.16	-	-									
1777	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.25									
1778	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.10	0.19									
1779	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.16									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1780	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-										
1781	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.23	Approved	-	Not Applicable	0.23	-	-										
1782	ERKUNT SANAYI ANONIM SIRKETI		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Fellow subsidiary	Any other transaction	Issue of Shares	105.81	Approved	-	Not Applicable	105.81	-	-										
1783	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue of Shares	138.70	Approved	-	Not Applicable	138.70	-	-										
1784	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		MAHINDRA RACING UK LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.74	-										
1785	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RACING UK LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	0.91	Approved	-	Not Applicable	0.91	-	-										
1786	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.02										
1787	MAHINDRA INSURANCE BROKERS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	15.94	16.89										
1788	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.05	1.08										
1789	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.57	2.30										
1790	NBS INTERNATIONAL LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01										
1791	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.10	Approved	-	Not Applicable	0.10	-	-										
1792	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED GROUP GRATUITY CUM LIFE ASSURANCE SCHEME		Welfare Funds	Any other transaction	Reimbursement from parties	-	Not Applicable	-	Not Applicable	1.28	-	-										
1793	BRISTLECONE INDIA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.07	-										

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1794	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.01										
1795	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.05										
1796	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.23										
1797	BRISTLECONE INDIA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Approved	0.00	Not Applicable	0.00	-	-										
1798	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.05	Approved	-	Not Applicable	0.05	-	-										
1799	RESURGENCE SOLARIZE URJA PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue of Shares	4.82	Approved	-	Not Applicable	4.82	-	-										
1800	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA SOUTH EAST ASIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.00	0.01										
1801	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.29										
1802	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	0.11										
1803	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-										
1804	MARVEL SOLREN PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.04	-										
1805	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	2.92	Approved	-	Not Applicable	2.92	-	-										
1806	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.35	Approved	-	Not Applicable	0.35	-	-										
1807	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.02	Approved	-	Not Applicable	0.02	-	-										
1808	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.30	0.45										

Mahindra & Mahindra Limited
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Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1809	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04								
1810	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.45	Approved	-	Not Applicable	0.45	-	-								
1811	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.03								
1812	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.03	Approved	-	Not Applicable	0.03	-	-								
1813	MAHINDRA SOLARIZE PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		Holding Company	Any other transaction	Issue of Shares	4.82	Approved	-	Not Applicable	4.82	-	-								
1814	BRISTLECONE INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.14	0.27								
1815	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1816	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.41	0.70								
1817	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	259.50	259.50								
1818	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	-	64.62								
1819	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	93.35	142.07								

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1820	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	138.18	108.18									
1821	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	79.00	79.00									
1822	KYROS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	30.00	30.00									
1823	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	67.84	40.00									
1824	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	0.56	0.56									
1825	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	241.71	45.73									
1826	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	88.50	88.50									
1827	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	-	47.80									
1828	ORION HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	79.00	79.00									
1829	PULSE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	39.50	39.50									
1830	QUEST HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	39.50	39.50									
1831	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	34.40	Approved	-	Not Applicable	34.40	-	-									
1832	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	64.62	Approved	-	Not Applicable	64.62	-	-									
1833	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	48.72	Approved	-	Not Applicable	48.72	-	-									

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1834	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	23.43	Approved	-	Not Applicable	23.43	-	-								
1835	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Guarantees taken	47.80	Approved	-	Not Applicable	47.80	-	-								
1836	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	6.51	1.62								
1837	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1838	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.15	Approved	-	Not Applicable	0.15	-	-								
1839	BRISTLECONE INDIA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.05	0.11								
1840	M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1841	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1842	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	3.89	3.93								
1843	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees taken outstanding	-	Not Applicable for balances	-	Not Applicable	-	-	0.39								
1844	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	0.09	Approved	-	Not Applicable	0.09	-	-								
1845	MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		JV of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.25	0.15								
1846	BRISTLECONE INDIA LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.24	0.22								

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Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1847	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	17.42	14.71								
1848	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.46	0.27								
1849	BRISTLECONE INDIA LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	-	Approved	0.00	Not Applicable	0.00	-	-								
1850	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement from parties	1.54	Approved	-	Not Applicable	1.54	-	-								
1851	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement to parties	0.02	Approved	-	Not Applicable	0.02	-	-								
1852	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1853	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.06	-								
1854	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1855	MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Holding Company of the Company	Any other transaction	Issue of Shares	-	Not Applicable	-	Not Applicable	9.00	-	-								
1856	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1857	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03								
1858	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MANULIFE INVESTMENT MANAGEMENT (HONG KONG) LIMITED (HONG KONG)		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.96	0.99								
1859	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	153.69	176.14								
1860	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.05	Approved	-	Not Applicable	0.05	-	-								
1861	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.38	0.53								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1862	MAHINDRA TEQO PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.50	0.83								
1863	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.18	Approved	-	Not Applicable	0.18	-	-								
1864	MAHINDRA AUTO STEEL PRIVATE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.68								
1865	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	79.98	46.84								
1866	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.62	0.99								
1867	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	33.24	11.02								
1868	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Other Income	1.82	Approved	-	Not Applicable	1.82	-	-								
1869	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	9.74	7.16								
1870	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.10	-								
1871	INFINITY HOSPITALITY GROUP COMPANY LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.17	0.38								
1872	MAHINDRA SUSTEN PRIVATE LIMITED		MIGOS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.09	0.36								
1873	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.19	-								
1874	MAHINDRA USA INC.		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.66	1.14								
1875	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	7.69	-								
1876	MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.05								
1877	MAHINDRA USA INC.		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	23.80	92.14								

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1878	MAHINDRA USA INC.		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement from parties	1.91	Approved	-	Not Applicable	1.91	-	-								
1879	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		mitsui and co. limited		Investor Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	127.83	223.33								
1880	MAHINDRA STEEL SERVICE CENTRE LIMITED		mitsui and co. limited		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	8.04	20.00								
1881	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		MLL EXPRESS SERVICES-GRATUITY-CUM-LIFE ASSURANCE SCHEME TRUST		Post employment benefit plan	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.06	-	-								
1882	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.04								
1883	ZIPZAP LOGISTICS PRIVATE LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.01								
1884	NBS INTERNATIONAL LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-								
1885	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.41	0.09								
1886	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.04	0.09								
1887	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Any other transaction	Deputation of Personnel from related parties	0.23	Approved	-	Not Applicable	0.23	-	-								
1888	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investing Company or Venturer of the Company	Any other transaction	Issue of Shares	5.00	Approved	-	Not Applicable	5.00	-	-								
1889	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1890	MAHINDRA RURAL HOUSING FINANCE LIMITED		NARENDRA MAIRPADY		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	-								
1891	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								

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Disclosure of Related Party Transactions for the half year ended 30 September, 2025

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1892	MAHINDRA FIRST CHOICE WHEELS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01									
1893	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.02									
1894	MAHINDRA SUSTEN PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1895	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.36	14.80									
1896	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.07	Approved	-	Not Applicable	0.07	-	-									
1897	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		NIPPON STEEL TRADING CORPORATION		Investor Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	2.63									
1898	PT MAHINDRA ACCELO STEEL INDONESIA		NIPPON STEEL TRADING CORPORATION		Joint venturer (JV Investor)	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	3.80									
1899	MAHINDRA STEEL SERVICE CENTRE LIMITED		NIPPON STEEL TRADING CORPORATION		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	8.68	33.18									
1900	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PARAG SHAH		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.09	-									
1901	MAHINDRA FIRST CHOICE WHEELS LIMITED		PHI ADVISORS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.27									
1902	AUTOMOBILI PININFARINA GMBH		PININFARINA DEUTSCHLAND GMBH		Associate of Holding Company	Any other transaction	Other Expenses	0.99	Approved	-	Not Applicable	0.99	-	-									
1903	AUTOMOBILI PININFARINA GMBH		PININFARINA DEUTSCHLAND GMBH		Associate of Holding Company	Any other transaction	Security deposit paid	-	Not Applicable for balances	-	Not Applicable	-	0.29	0.32									
1904	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		PININFARINA S.P.A.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.26									
1905	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.34									
1906	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.97	0.01									
1907	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Other Expenses	4.42	Approved	-	Not Applicable	4.42	-	-									
1908	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-									
1909	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	0.61	Approved	-	Not Applicable	0.61	-	-									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1910	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.48	0.36									
1911	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.70	0.93									
1912	MAHINDRA WORLD CITY (JAIPUR) LIMITED		RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	1.23	1.23									
1913	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		RANJAN PANT		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.18	-									
1914	MAHINDRA STEEL SERVICE CENTRE LIMITED		RANJAN PANT		Director (other than an independent director) of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.14	-									
1915	MAHINDRA SOLARIZE PRIVATE LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.57	-									
1916	MAHINDRA TEQO PRIVATE LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.13									
1917	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.12									
1918	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Trade Advances Received	0.04	Approved	-	Not Applicable	0.04	-	-									
1919	SAMPO ROSENLEW OY		SAMPO ALGERIA SPA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	17.61	26.23									
1920	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.02	0.05									
1921	MAHINDRA FIRST CHOICE WHEELS LIMITED		SMFG INDIA CREDIT COMPANY LIMITED		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03									
1922	MAHINDRA RURAL HOUSING FINANCE LIMITED		SMITA MANKAD		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.08	-									
1923	SAMPO ROSENLEW OY		SR-KIINTEISTÖT OY		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.63	0.71									
1924	MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		SUMITOMO CORPORATION		Joint venturer (JV Investor)	Any other transaction	Issue of Shares	-	Not Applicable	-	Not Applicable	6.00	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1925	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SUMMIT AGRO INTERNATIONAL LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	3.25								
1926	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SUMMIT AGRO INTERNATIONAL LIMITED		Investing Company or Venturer of the Company	Any other transaction	Guarantees taken	-	Approved	0.00	Not Applicable	0.00	-	-								
1927	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SUMMIT AGRO INTERNATIONAL, LTD.		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.89	-								
1928	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUNRISE INITIATIVES TRUST		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.03	0.03								
1929	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1930	MAHINDRA USA INC.		TECH MAHINDRA (AMERICAS) INC.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.11	-								
1931	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	0.53								
1932	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		TECH MAHINDRA FOUNDATION		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1933	BRISTLECONE GMBH		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	16.32	40.93								
1934	BRISTLECONE INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	42.85	43.84								
1935	LORDS FREIGHT (INDIA) PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.38	-								
1936	MAHINDRA DEFENCE SYSTEMS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	5.32								
1937	MAHINDRA FIRST CHOICE WHEELS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.03								
1938	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.41	-								
1939	MAHINDRA TEQO PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.17	0.15								
1940	MAHINDRA WORLD CITY (JAIPUR) LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1941	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	2.05	2.89								
1942	NBS INTERNATIONAL LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.04								
1943	CLASSIC LEGENDS PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	-	-								
1944	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	1.01	-								
1945	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	5.50	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 30 September, 2025

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1946	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	Not Applicable	-	0.18	1.12								
1947	MAHINDRA FIRST CHOICE WHEELS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Reimbursement from parties	0.03	Approved	-	Not Applicable	0.03	-	-								
1948	MAHINDRA WORLD CITY (JAIPUR) LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Security deposit received	-	Not Applicable for balances	-	Not Applicable	-	5.70	5.70								
1949	CLASSIC LEGENDS PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Reimbursement to parties	0.01	Approved	-	Not Applicable	0.01	-	-								
1950	MAHINDRA SUSTEN PRIVATE LIMITED		TECH MAHINDRA LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	0.01	-								
1951	CLASSIC LEGENDS PRIVATE LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.29								
1952	LORDS FREIGHT (INDIA) PRIVATE LIMITED		V-LINK FREIGHT SERVICES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								
1953	MAHINDRA FIRST CHOICE WHEELS LIMITED		WHEELS EMI PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	Not Applicable	-	-	0.01								

Notes

- a) 0.00 represents amount less than Rs.50,000.
- b) Remuneration (excluding commission) to Mr. Anand G. Mahindra (Promoter Key Managerial Personnel) is disclosed on actual payment basis. The commission is finalised at the year end and the same is disclosed annually. In addition, he is also entitled to the Benefits under the Special Post Retirement Benefit Scheme.
- c) Related parties and their PAN have been identified based on the information available with the Company and its subsidiaries.