

10<sup>th</sup> December 2025

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**The Luxembourg Stock Exchange**  
35A Boulevard Joseph II,  
L-1840 Luxembourg

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – ESG Ratings**

With reference to the captioned subject, we would like to inform you that as per the information received by the Company on 10<sup>th</sup> December 2025 from SES ESG Research Private Limited, a SEBI registered ESG Rating Provider the overall ESG rating for the Company has been assigned to 77.9, as against the previous rating of 74.9 provided in 2024.

Please note that the Company has not engaged SES ESG Research Private Limited for ESG Rating and that it has independently prepared the report based on data pertaining to FY 2024-25 of the Company available in public domain.

This intimation is also being uploaded on the website of the Company at [www.mahindra.com](http://www.mahindra.com)

You are requested to kindly note the same.

This is for your information.

Yours sincerely,  
For **MAHINDRA & MAHINDRA LIMITED**

**SAILESH KUMAR DAGA**  
**COMPANY SECRETARY**