

2nd January 2026

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sir/ Madam,

Sub: Intimation by Mahindra Lifespace Developers Limited, a listed subsidiary of the Company, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

The Company has received an intimation today at 3.59 p.m from Mahindra Lifespace Developers Limited, a listed subsidiary of the Company ("MLDL") informing about incorporation of Mahindra Blossom Developers Limited ("MBLDL") as a Wholly Owned Subsidiary of MLDL in Mumbai, Maharashtra on 2nd January 2026.

Pursuant to the above, MBLDL has become a Step-down subsidiary of the Company.

The details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended), form part of intimation submitted by MLDL, which is attached as Annexure – A to this letter.

Kindly take the same on record.

Yours sincerely,
For Mahindra & Mahindra Limited

Sailesh Kumar Daga
Company secretary

Encl.: as above



Mahindra Lifespace Developers Limited
 Mahindra Towers, 4A,
 Dr. G. M. Bhosale Marg, Worli,
 Mumbai - 400 018, India
 +91 22 6747 8600
 Email: investor.mldl@mahindra.com
 www.mahindralifespaces.com
 CIN: L45200MH1999PLC118949

January 2, 2026

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: Intimation dated December 23, 2025

Dear Sirs/Madam,

We refer to our letter dated December 23, 2025, informing that the Board of Directors of the Company at its meeting held on December 23, 2025 has approved the incorporation of a Subsidiary as a public limited company under such name as may be applied by the Company and made available by the Registrar of Companies.

In this regard, we would like to update you that Mahindra Blossom Developers Limited (“MBLDL”) has been incorporated in Mumbai, Maharashtra on January 2, 2026, as a Wholly Owned Subsidiary of the Company.

The Company has at 1:29 p.m. today, received mail from Ministry of Corporate Affairs stating approval of incorporation of MBLDL.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is enclosed as Annexure A to this letter.

This intimation is also available on the website of the Company at
<https://www.mahindralifespaces.com/investor-center/?category=material-disclosure-intimation>.

For Mahindra Lifespace Developers Limited

BIJAL
BHARAT
PARMAR

Digitally signed by
BIJAL BHARAT
PARMAR
Date: 2026.01.02
15:35:10 +05'30'

Bijal Parmar

Company Secretary & Compliance Officer

Enclosure.: Annexure A

Annexure A

Incorporation of a Wholly Owned Subsidiary Company

Sr. No.	Particulars	Information of such events
a)	Name of the entity, date & country of incorporation, etc.;	<p><u>Name of the entity:</u> Mahindra Blossom Developers Limited</p> <p><u>Date of Incorporation:</u> January 2, 2026</p> <p><u>Country of Incorporation:</u> India</p>
b)	Name of holding company of the incorporated company and relation with the listed entity	<p>The Company [including through its nominee(s)] is a subscriber to 25,00,000 equity shares having face value of Rs. 10 each aggregating to Rs. 2,50,00,000 of MBLDL resulting, it becoming a wholly owned subsidiary of the Company.</p> <p>None of the Promoter / Promoter group / Group companies of the Company have any interest in MBLDL through subscription of its equity shares, except to the extent of indirect shareholding held in MBLDL by Mahindra & Mahindra Limited, holding and promoter of the Company.</p>
c)	Industry to which the entity being acquired belongs;	Real Estate Activities – Building and Construction Industry
d)	Brief background about the entity incorporated in terms of products / line of business	<p>To do the business of establishing, acquiring, developing and maintaining Residential and/or Commercial Complexes, Housing Facility, Industrial Parks, Technology Parks, Bio-tech Parks, Software Parks, Special Economic Zones, Export Processing Zones, Industrial Areas, Industrial estates, Integrated Townships in India and outside India and to assist and maintain organisation thereof.</p> <p>The objects of MBLDL is aligned with that of the Company for construction business activity.</p>

e)	Brief details of any governmental or regulatory approvals required for the incorporation;	Presently, no such approvals are required. Requisite approvals, if any, required to be obtained from time to time, shall be obtained as may be applicable.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h)	Cost of acquisition and/ or the price at which the shares are acquired;	Rs. 2,50,00,000/- The Company [including through its nominee(s)] is a subscriber to 25,00,000 equity shares of MBLDL having face value of Rs. 10 each aggregating to Rs. 2,50,00,000 (being 100% of the share capital of MBLDL).
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the equity share capital of MBLDL would be held by the Company.