

9th January 2026

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the following:

- Tech Mahindra Foundation ("TMF") a not-for-profit company incorporated under erstwhile Section 25 of the Companies Act, 1956 (corresponding to Section 8 of the Companies Act, 2013) is engaged extensively in the fields of education, employability, and disability, with a strong focus on corporate volunteering. TMF is a wholly owned subsidiary of Tech Mahindra Limited ("TechM"), which is a listed associate of the Company.
- In order to align the Corporate Social Responsibility (CSR) strategy, efforts and maximize its impact, the Company and TechM have executed an Agreement on 9th January 2026 at 03:21 p.m. to establish joint control over TMF through proportionate representation on TMF's Board.
- Under this agreement, the Company and TechM shall have equal representation on the Board of TMF and consequent to the execution of the said agreement, TMF has been classified as an associate of the Company as per the Companies Act, 2013.

The details as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended) are enclosed as Annexure A.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>

You are requested to kindly take the same on record and treat the same as compliance with the applicable provisions of the Listing Regulations.

Yours sincerely,
For Mahindra & Mahindra Limited

Sailesh Kumar Daga
Company secretary

Encl.: as above

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Details and reasons for restructuring;	In order to align Corporate Social Responsibility strategy, efforts and maximize its impact, the Company and Tech Mahindra Limited have entered into an agreement to establish joint control over Tech Mahindra Foundation ("TMF") on 9 th January 2026.
b)	Quantitative and/ or qualitative effect of restructuring;	The Company and Tech Mahindra Limited shall have joint control over TMF and consequently TMF has been classified as an Associate of the Company as per the Companies Act, 2013 effective 9 th January 2026.
c)	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Not Applicable
d)	Brief details of change in shareholding pattern (if any) of all entities.	No Change in shareholding pattern of the Company, Tech Mahindra Limited and Tech Mahindra Foundation.