

19th February 2026

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BSE Limited
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Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

**Sub: Embraer and Mahindra Group Advance Localization Strategy in India
with Planned C-390 Millennium MRO Capability**

Please find enclosed the Press Release issued by the Company on the captioned subject.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga
Company Secretary

Encl: as above

Embraer and Mahindra Group Advance Localization Strategy in India with Planned C-390 Millennium MRO Capability

New Delhi, Feb 19, 2026 – Embraer (NYSE: EMBJ / B3: EMBJ3) and the Mahindra Group today announced plans to work towards establishing Maintenance, Repair and Overhaul (MRO) capability in India for the C-390 Millennium upon selection in the Indian Air Force's Medium Transport Aircraft (MTA) program. The two companies entered a strategic partnership in October 2025 to produce the C-390 Millennium multi-mission military transport aircraft in India. This collaboration aims to support the Indian Air Force's Medium Transport Aircraft (MTA) program, with plans to establish local manufacturing strengthening the 'Make in India' initiative.

The C-390 Millennium is the most modern military transport aircraft in its class, offering a payload capacity of up to 26 tons and higher speed and range compared to other medium-sized military transport aircraft. It is capable of performing a wide range of missions, including cargo and troop transport, airdrop operations, medical evacuation, search and rescue, firefighting, and humanitarian missions. The aircraft can operate from temporary or unpaved runways and may be configured for air-to-air refuelling, both as a tanker and as a receiver. The in-service fleet has demonstrated a mission completion rate above 99 percent, highlighting its productivity and reliability.

The proposed MRO facility will provide comprehensive in-country maintenance and sustainment for the C-390 fleet, supporting high levels of operational readiness and availability. The initiative reinforces the companies' joint commitment to positioning the C-390 Millennium as a strong solution for India's future medium transport aircraft requirements.

"Embraer is committed to delivering not only a world-class aircraft, but also a robust, long-term support ecosystem tailored to India's operational and industrial requirements," said Bosco da Costa Junior, President and CEO of Embraer Defense & Security.

"A state-of-the-art C-390 Millennium MRO capability in India would ensure high aircraft availability, enhanced operational autonomy and a comprehensive local sustainment solution for the Indian Air Force throughout the aircraft's lifecycle," said Vinod Sahay, Member of the Group Executive Board, Mahindra Group.

The proposed MRO capability is expected to deliver a full spectrum of services, including base and heavy maintenance, structural inspections and testing, component repair and overhaul, avionics support, and training.

"Embraer and Mahindra, intends to expand collaboration with Indian Aerospace companies to drive higher localisation of C-390 Millenium and also to support MRO activities, reinforcing our commitment to the Government of India's 'Make in India' initiative and the vision of "Atmanirbhar

Bharat”, said Carlos Naufel, President and CEO of Embraer Services & Support of Embraer. “In addition to fleet support, this new facility could create high-skill employment and further contribute to the integration of Indian companies into Embraer’s global supply chain.”

While the primary objective of the MRO is to support the Indian Air Force fleet, Embraer is also evaluating the potential for India to serve as a regional MRO hub, providing sustainment services for other C-390 Millennium operators in the future.

The C-390 Millennium has been selected by the air forces of Brazil, Portugal, Hungary, the Netherlands, Austria, South Korea, Uzbekistan, the Czech Republic, Sweden, Slovakia and Lithuania.

Embraer has a longstanding presence in India, with nearly 50 aircraft across 11 different types currently in operation in the country in commercial, defense, and business aviation roles. In the defense segment, the ERJ145 platform serves as the basis for the Indian Air Force’s ‘Netra’ AEW&C aircraft, while the Legacy 600 is operated by the Indian Air Force and the Border Security Force (BSF) for the transportation of government officials and VIPs.-standing presence in India, with nearly 50 aircraft across 11 different types currently in operation in the country in commercial, defense, and business aviation roles. In the defense segment, the ERJ145 platform serves as the basis for the Indian Air Force’s ‘Netra’ AEW&C aircraft, while the Legacy 600 is operated by the Indian Air Force and the Border Security Force (BSF) for the transportation of government officials and VIPs.

About Embraer

A global aerospace company headquartered in Brazil, Embraer has businesses in Commercial and Executive aviation, Defense and Security, and Agricultural Aviation. The company designs, develops, manufactures, and markets aircraft and systems, providing Services and Support to customers after-sales.

Since it was founded in 1969, Embraer has delivered more than 9,000 aircraft. On average, about every 10 seconds an aircraft manufactured by Embraer takes off somewhere in the world, transporting over 145 million passengers a year.

Embraer is the leading manufacturer of commercial jets with up to 150 seats and the main exporter of high- value-added goods in Brazil. The company maintains industrial units, offices, service, and parts distribution centers, among other activities, across the Americas, Africa, Asia, and Europe.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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