

12th February 2026

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051.**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Dear Sir/ Madam,

**Sub: Mahindra Last Mile Mobility Limited's all-new e-auto, Mahindra UDO (उडो),
set to redefine last mile transportation at ₹ 3,84,299.00, ex-showroom**

Please find enclosed a Press Release issued by Mahindra Last Mile Mobility Limited, a Subsidiary of the Company on the captioned subject.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are given in Annexure A.

Kindly take the same on record.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga
Company Secretary

Encl: a/a

Product Launch - Mahindra UDO by Mahindra Last Mile Mobility Limited (“MLMML”), a Subsidiary of the Company

Sr. No.	Details of Events that need to be provided	Information of Such Event(s)
a)	Name of the Product;	Mahindra UDO
b)	Date of Launch;	12 th February 2026
c)	Category of the product;	L5 M e-auto
d)	Whether caters to domestic/international market;	Domestic
e)	Name of the countries in which the product is launched (in case of international);	NA
f)	Existing capacity / existing capacity utilization;	Existing capacity: 160K in 2 shifts Current utilization: 90K UDO is made in Mahindra's Zaheerabad plant
g)	Proposed Capacity Addition/ Period within which the proposed capacity is to be added;	MLMML has commissioned advanced manufacturing facilities at Zaheerabad plant, Telangana. It includes automated laser welding battery pack line, fully automated paint shop and Body-in-White (BIW) assembly line
h)	Investment required;	Rs. 218 crore
i)	Mode of financing;	Internal accruals
j)	Rationale.	Launch of all-new e-auto

Mahindra Last Mile Mobility Limited's all-new e-auto, Mahindra UDO (उडो), set to redefine last mile transportation at ₹ 3 84 299.00, ex-showroom

- **Ready to take-off:** Available for ₹ 3 58 999.00, for a limited period
- **Airplane-inspired design:** Built on a segment-first full monocoque construction, UDO features a sleek, aerodynamic design with bold headlamps, stylish mirrors and a huge windshield - for a class-apart road presence
- **Unmatched comfort:** UDO has the most comfortable seat in the segment for driver, called pilot seat, and first-class passenger seating with excellent legroom, headroom for a lounge-like comfort
- **Powerful performance:** Offering a best-in-class 200 km real-world driving range with smart drive modes (Range, Ride, Race), this is the most energy-efficient vehicle in its segment
- **Industry-first features:** Reverse throttle and creep mode enable exceptional vehicle control
- **Superior safety:** Powerful drum brakes ensure least braking distance in the segment

Hyderabad, February 12, 2026: Mahindra Last Mile Mobility Limited (MLMML), India's No.1* electric commercial vehicle manufacturer, defined a new era of last mile mobility today, unveiling its most advanced electric three-wheeler yet, the Mahindra UDO. The Mahindra UDO draws inspiration from an airplane and envisages the auto as a "autoplane". It is a bold step forward in design, performance and comfort for last-mile mobility. The word 'UDO' in Hindi means 'to fly'. The Mahindra UDO will give wings to customer's aspirations and help them soar to greater heights in life. It is priced attractively at ₹ 3 84 299.00, ex-showroom, but for a limited period, the UDO will be offered for ₹ 3 58 999.00.

Redefining comfort and design

The traditional auto design, unchanged globally since 1948, has long neglected driver and passenger comfort. India is the largest 3W EV market in the world, and it is natural that the country's e-auto pioneer steps in and lead the change. The revolutionary design of our new autorickshaw is poised to elevate the dignity of auto drivers, transforming their professional image and ownership experience. Mahindra's Chief Design and Creative Officer - Auto and Farm Sectors, M&M Ltd., **Pratap Bose**, and his team at Mahindra India Design Studio, have reimagined the auto. The sleek design with bold headlamps, stylish mirrors, and a large windshield of the UDO creates a superior road presence.

Inside, the “autoplane” features ergonomically designed seats with driver and passenger comfort in mind. This includes a pilot seat for the driver which is nearly 20% thicker than other vehicles in the category and first-class seating for passengers. There is generous headroom & legroom for a lounge-like comfort even on longer journeys. An independent rear suspension and dual fork front suspension further enhances stability as well as ride comfort on rough roads.

With a first-in-segment full monocoque construction, Mahindra UDO boasts higher structural strength and best-in-class ride quality.

Powerful performance

Complementing the futuristic design and unparalleled comfort is the blazing performance. The Mahindra UDO delivers a **best-in-class real-world range of 200 km** (265 km ARAI-certified range). The UDO is the most energy-efficient vehicle in its segment. This is achieved with an IP67-rated, 11.7 kWh laser-welded Li-ion battery pack. **The PMS motor helps deliver 10 kW of peak power and 52 Nm of torque**. Mahindra UDO also has **regenerative braking** which combined with a **first-in-segment reverse throttle** offers seamless speed control without touching the brakes. The reverse throttle not only gives Mahindra UDO an extended range but also a smoother ride. **Hill Hold Assist** and **Creep** functions in the Mahindra UDO ensure stability on slopes and ease of driving in bumper-to-bumper traffic.

The tri-mode driving system of **Range, Ride, and Race** gives drivers the flexibility to switch between efficiency and performance depending on traffic conditions. The top speed of 55 km/h (in Race mode) will help drivers complete their trips faster and generate more income.

Exemplary safety

The Mahindra UDO is backed by a confidence-inspiring warranty of **1.5 Lakh km or 6 year, whichever is earlier**. An **IP67-rated battery, drivetrain, charger** ensures that the UDO owner can continue his journey even in extreme weather conditions.

The vehicle has powerful drum brakes enabling it the **least[^] braking distance in the segment**. The UDO also comes with 30.48 cm **tubeless tyres** that enhance the safety.

Mahindra's confidence in the UDO reflects with its **industry-first free services until 1 Lakh km**. When the customer purchases UDO, they are enrolled into Mahindra's UDAY NXT scheme that provides ₹ 20 Lakh accidental insurance to the vehicle owner, financial counselling and more.

With its head-turning design, segment-first features and Mahindra's reliability, the UDO is all set to expand electrification in the L5M auto category. Mahindra UDO is built in Mahindra's state-of-the-art manufacturing plant in Zaheerabad. Mahindra has significantly invested in this plant including an all-new automated battery assembly as well as robotised production lines.

Ms. Suman Mishra, Managing Director and CEO of Mahindra Last Mile Mobility Limited, said, “At Mahindra Last Mile Mobility, our purpose is to electrify the last mile transportation to meaningfully improve lives of customers. With this launch, we are taking a decisive step in that direction. Built on deep customer insights, Mahindra UDO has been reimagined from the ground up to bring together safety, comfort, design and performance. This product reflects our belief that mobility in last mile must move from survival to dignity, while setting new benchmarks for the category.”

* As per Vahan data, ^As per internal tests

About Mahindra Last Mile Mobility Limited

Mahindra Last Mile Mobility Limited (MLMML), a subsidiary of Mahindra & Mahindra Ltd (M&M), is India's No.1 electric small commercial vehicle manufacturer. The company manufactures award-winning EVs like the Treo range, Zor Grand and e-Alfa. MLMML boasts the widest portfolio of electric, petrol, CNG, diesel last mile mobility three and four-wheeler passenger and cargo vehicles. The EV portfolio, including the UDO and ZEO 4W SCV, is complemented by the powerful yet fuel-efficient Alfa and Jeeto range of vehicles.

Learn more about MLMML on mahindralastmilemobility.com/X/LinkedIn/Instagram (@mahindralmm), and Facebook (@MahindraLastMileMobility).

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in

India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

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