

12th February 2026

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sir / Madam,

Sub: Newspaper Publication of Financial Results – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 47 and other applicable provisions of the Listing Regulations, please find enclosed extracts of the newspapers [Mumbai Edition of the newspapers viz. Business Standard (English) and Sakal (Marathi) (print and electronic version)] of today i.e. Thursday, 12th February 2026 wherein the Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter ended 31st December 2025 as approved by the Board of Directors of the Company at its Meeting held on Wednesday, 11th February 2026 ("UFR") have been published.

The newspaper advertisement also contains a Quick Response code and the details of the webpage where complete UFR along with the Limited Review Report are accessible to the investors.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>

You are requested to kindly note the same and acknowledge receipt.

Yours sincerely,
For **MAHINDRA & MAHINDRA LIMITED**

Sailesh Kumar Daga
Company Secretary

Encl: as above

MAHINDRA & MAHINDRA LIMITED

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001.
 Tel: +91 22 22021031, Fax: +91 22 22875485, Website: www.mahindra.com,
 Email: group.communication@mahindramail.com, CIN L65990MH1945PLC004558

Extract of Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2025

Rs. in Crores

Particulars	Consolidated			Standalone		
	Quarter Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Quarter Ended
	31st Dec 2025	31st Dec 2025	31st Dec 2024	31st Dec 2025	31st Dec 2025	31st Dec 2024
Total income from operations	52,099.75	1,43,663.64	41,470.05	38,941.65	1,08,164.43	30,963.76
Profit/(loss) for the period (before tax and exceptional items)	6,861.56	18,563.60	5,091.99	5,300.46	15,841.16	3,967.90
Profit/(loss) for the period (before tax and after exceptional items)	6,568.62	18,270.66	5,091.99	5,202.27	15,742.97	3,967.90
Profit/(loss) for the period (after tax and after exceptional items attributable to the owners of the Company)	4,674.64	12,431.28	3,180.58	3,931.30	11,901.66	2,964.31
Total Comprehensive Income/(loss) for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax), attributable to the owners of the Company)]	4,805.75	12,779.57	3,040.69	3,924.87	11,849.57	3,005.34
Equity Share Capital	558.64	558.64	557.99	600.88	600.88	600.23
Earnings Per Share (not annualised) (Face value Rs. 5/- per share)						
Basic:	41.85	111.32	28.51	32.72	99.09	24.70
Diluted:	41.69	110.69	28.40	32.62	98.77	24.62

Notes:

1. The above is an extract of the detailed format of Statement of Unaudited Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website viz. www.mahindra.com/investor-relations/reports. The same can be accessed by scanning the QR code provided below.

2. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes")- consolidating 29 existing labour laws.

In accordance with the new Labour Codes, the Group has currently estimated the incremental impact on retiral benefits to be **Rs. 292.94 crores** for the Group and **Rs. 98.19 crores** for the Company. This has been presented under "Exceptional items" in the consolidated and standalone financial results, respectively.

The Group continues to monitor developments on the Rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications, basis such developments/ guidance.



Date: 11th February, 2026

Place: Mumbai

For and on behalf of the Board of Directors

Dr. Anish Shah
 Group CEO & Managing Director
 (DIN : 02719429)

MAHINDRA & MAHINDRA LIMITED

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For and on behalf of the Board of Directors

Dr. Anish Shah
 Group CEO & Managing Director
 (DIN : 02719429)