

3rd March 2026

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/ Madam,

Sub: Clarification on the news item published in the "<https://economictimes.indiatimes.com>" dated 01st March, 2026 captioned "Indonesia puts vehicle imports from Tata Motors and Mahindra & Mahindra on hold"

With reference to your email / letter dated 2nd March 2026 seeking clarification/confirmation in respect of the above news item, at the outset we would like to inform the following:

1. The Company had intimated the Stock Exchanges on 4th February 2026 vide a Press release titled "*Mahindra bags its biggest ever export order; 35,000 units of LCVs to be delivered to Agrinas Pangan Nusantara, Indonesia in 2026*" – intimating the receipt of the aforementioned export order from Indonesia. We would like to inform that this information was not considered material as per the thresholds prescribed in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**").
2. The company has also received an advance payment for delivery of the abovementioned order.
3. As on date, the Company has not received any further intimation / communication from Indonesia about the suspension of order for the supply of vehicles.
4. The Company confirms that there is no pending information and/or announcement which, in terms of Regulation 30 SEBI Listing Regulations, is required to be disclosed to the Stock Exchanges and which, in our opinion, may have a bearing on the price behaviour of the Company's scrip.

Further, we would like to state that the movement in the price of the Company's scrip is purely market driven.

The Company reiterates that it has complied with and continues to comply with the relevant disclosure norms under the SEBI Listing Regulations.

A copy of the press release issued by the Company dated 4th February 2026 on the aforesaid matter is attached herewith as Annexure A.

This is for the information of the Exchange and the Members.

This intimation is also being uploaded on the Company's website at <https://www.mahindra.com>

You are requested to kindly note the same.

Yours sincerely,

For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga
Company Secretary
Encl: as above

4th February 2026

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Mahindra bags its biggest ever export order; 35,000 units of LCVs to be delivered to Agrinas Pangan Nusantara, Indonesia in 2026

Please find enclosed a Press Release issued by Mahindra & Mahindra Limited on the captioned subject.

Kindly take the same on record.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga
Digitally signed by Sailesh
Kumar Daga
Date: 2026.02.04 10:01:53
+05'30'

Sailesh Kumar Daga
Company Secretary

Encl: as above

PRESS RELEASE

Mahindra bags its biggest ever export order; 35,000 units of LCVs to be delivered to Agrinas Pangan Nusantara, Indonesia in 2026

- Mahindra to deliver 35,000 units of Single-Cab Scorpio Pik Up in 2026, significantly boosting International Operations
- Order surpasses Mahindra's total export volumes achieved in FY 25
- Scorpio Pik Ups will be used for a state-owned project for cooperatives in Indonesia and will enable village-level commerce, supporting Indonesia's national food security transformation.

Mumbai, February 4, 2026: Mahindra & Mahindra Ltd. (M&M), today announced that it will supply 35,000 units of Scorpio Pik Up vehicles in 2026 to Agrinas Pangan Nusantara, an Indonesian state-owned enterprise, for the Koperasi Desa/Kelurahan Merah Putih (KDKMP) Project. These Pik Ups will play a crucial role in enhancing logistics for Koperasi (Cooperatives) being set up in the country.

Under this partnership, Mahindra and Agrinas Pangan Nusantara will work together to equip Koperasi with robust, reliable vehicles to ensure effective and seamless flow of fresh supplies from farmers directly to the marketplace, thereby bridging the gap between producer and consumer. This collaboration aims to enhance rural logistics and enable villages to become independent centers of economic growth.

Nalinikanth Gollagunta, CEO, Automotive Division, Mahindra & Mahindra Ltd., said, *"We are looking forward to this association and to supporting Indonesia's Koperasi through our partnership with Agrinas Pangan Nusantara. By deploying the Scorpio Pik Ups as a part of the Koperasi, we are strengthening a reliable logistics backbone that connects farmers to markets more efficiently. Our Pik Ups are engineered to perform in tough conditions while keeping operating costs to a minimum. The volume committed for this partnership will significantly boost our International Operations, adding as much as our total export volumes achieved in FY 25. In line with Mahindra's Rise philosophy, this collaboration reflects our commitment to enabling prosperity and supporting national priorities."*

Manufactured at Nashik Plant, Scorpio Pik Ups are globally recognized for their durability, payload capacity, and low operating costs. These vehicles are tailored to meet the operating requirements of Koperasi – from rough rural roads to farm tracks.

Mahindra Scorpio Pik Ups will bolster Koperasi ecosystem by providing first-mile aggregation, which involves transporting produce from farms to cooperatives, and facilitating intra-village logistics, ensuring the efficient movement of goods within the cooperative network.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 324000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility SUVs, information technology and financial services in India



and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

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Automotive & Farm Equipment Sector
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