

Ref No.: M&M/SEC/2026-27/024

5th May 2026

National Stock Exchange of India Limited
Scrip Symbol: M&M

BSE Limited
Scrip Code: 500520

Sub: Disclosure of Related Party Transactions for half year ended on 31st March 2026

Ref:

- Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015
- SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated 30th January 2026

Dear Sir/ Ma'am,

We are enclosing herewith a disclosure of Related Party Transactions in the prescribed format for the half year ended on 31st March 2026.

This intimation is also being uploaded on the Company's website at <http://www.mahindra.com>.

You are requested to kindly take the same on record and treat it as compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours sincerely,

For **Mahindra & Mahindra Limited**

Sailesh Kumar Daga
Company Secretary
FCS: 4164

Encl.: as above

CC: Luxembourg Stock Exchange
London Stock Exchange Plc
ISIN: USY541641194

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1	MAHINDRA AND MAHINDRA LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	11.87	Approved	-	Not Applicable	11.87	-	-										
2	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-										
3	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	74.30	Approved	-	Not Applicable	74.30	-	-										
4	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	19.02	Approved	-	Not Applicable	19.02	-	-										
5	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	55.17	Approved	-	Not Applicable	55.17	-	-										
6	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-										
7	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.29	Approved	-	Not Applicable	0.29	-	-										
8	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.31	Approved	-	Not Applicable	0.31	-	-										
9	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	65.14	Approved	-	Not Applicable	65.14	-	-										
10	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	873.88	Approved	-	Not Applicable	873.88	-	-										
11	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	193.25	Approved	-	Not Applicable	193.25	-	-										
12	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	3.63	Approved	-	Not Applicable	3.63	-	-										
13	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	12.89	Approved	-	Not Applicable	12.89	-	-										
14	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	93.97	Approved	-	Not Applicable	93.97	-	-										
15	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	7,069.16	Approved	-	Not Applicable	7,069.16	-	-										
16	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.42	Approved	-	Not Applicable	0.42	-	-										
17	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.62	Approved	-	Not Applicable	0.62	-	-										
18	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	3.26	Approved	-	Not Applicable	3.26	-	-										
19	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.11	Approved	-	Not Applicable	0.11	-	-										
20	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.32	Approved	-	Not Applicable	0.32	-	-										
21	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.07	Approved	-	Not Applicable	0.07	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
22	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	642.73	Approved	-	Not Applicable	642.73	-	-											
23	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	6.18	Approved	-	Not Applicable	6.18	-	-											
24	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.30	Approved	-	Not Applicable	0.30	-	-											
25	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-0.03	Approved	-	Not Applicable	-0.03	-	-											
26	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	1.09	Approved	-	Not Applicable	1.09	-	-											
27	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	96.76	Approved	-	Not Applicable	96.76	-	-											
28	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	4.24	Approved	-	Not Applicable	4.24	-	-											
29	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.37	Approved	-	Not Applicable	0.37	-	-											
30	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-0.29	Approved	-	Not Applicable	-0.29	-	-											
31	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	366.95	Approved	-	Not Applicable	366.95	-	-											
32	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	272.80	Approved	-	Not Applicable	272.80	-	-											
33	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.96	Approved	-	Not Applicable	0.96	-	-											
34	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	6.76	Approved	-	Not Applicable	6.76	-	-											
35	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale Of Goods Or Services	0.67	Approved	-	Not Applicable	0.67	-	-											
36	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale Of Goods Or Services	0.05	Approved	-	Not Applicable	0.05	-	-											
37	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale Of Goods Or Services	22.88	Approved	-	Not Applicable	22.88	-	-											
38	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale Of Goods Or Services	0.71	Approved	-	Not Applicable	0.71	-	-											
39	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Related party of Subsidiaries	Sale of goods or services	Sale Of Goods Or Services	112.94	Approved	-	Not Applicable	112.94	-	-											
40	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Sale of goods or services	Sale Of Goods Or Services	1.71	Approved	-	Not Applicable	1.71	-	-											
41	MAHINDRA AND MAHINDRA LIMITED		RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED		Related party of Subsidiaries	Sale of goods or services	Sale Of Goods Or Services	0.74	Approved	-	Not Applicable	0.74	-	-											

Mahindra & Mahindra Limited
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42	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Sale of fixed assets	Sale Of Fixed Assets	0.30	Approved	-	Not Applicable	0.30	-	-										
43	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Sale of fixed assets	Sale Of Fixed Assets	29.34	Approved	-	Not Applicable	29.34	-	-										
44	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Sale of fixed assets	Sale Of Fixed Assets	0.77	Approved	-	Not Applicable	0.77	-	-										
45	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Related party of Subsidiaries	Sale of fixed assets	Sale Of Fixed Assets	0.38	Approved	-	Not Applicable	0.38	-	-										
46	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	17.86	Approved	-	Not Applicable	17.86	-	-										
47	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	7.63	Approved	-	Not Applicable	7.63	-	-										
48	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-0.14	Approved	-	Not Applicable	-0.14	-	-										
49	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.61	Approved	-	Not Applicable	0.61	-	-										
50	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	70.61	Approved	-	Not Applicable	70.61	-	-										
51	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	10.53	Approved	-	Not Applicable	10.53	-	-										
52	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	7.51	Approved	-	Not Applicable	7.51	-	-										
53	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.20	Approved	-	Not Applicable	0.20	-	-										
54	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	781.90	Approved	-	Not Applicable	781.90	-	-										
55	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	56.82	Approved	-	Not Applicable	56.82	-	-										
56	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	131.85	Approved	-	Not Applicable	131.85	-	-										
57	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	2.70	Approved	-	Not Applicable	2.70	-	-										
58	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.06	Approved	-	Not Applicable	0.06	-	-										
59	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	7.75	Approved	-	Not Applicable	7.75	-	-										
60	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.47	Approved	-	Not Applicable	0.47	-	-										
61	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.05	Approved	-	Not Applicable	0.05	-	-										
62	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	97.87	Approved	-	Not Applicable	97.87	-	-										

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63	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	51.44	Approved	-	Not Applicable	51.44	-	-										
64	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	1,876.96	Approved	-	Not Applicable	1,876.96	-	-										
65	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	153.71	Approved	-	Not Applicable	153.71	-	-										
66	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	16.37	Approved	-	Not Applicable	16.37	-	-										
67	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.19	Approved	-	Not Applicable	0.19	-	-										
68	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.16	Approved	-	Not Applicable	0.16	-	-										
69	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.18	Approved	-	Not Applicable	0.18	-	-										
70	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	1.32	Approved	-	Not Applicable	1.32	-	-										
71	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	2.48	Approved	-	Not Applicable	2.48	-	-										
72	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	85.26	Approved	-	Not Applicable	85.26	-	-										
73	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	75.11	Approved	-	Not Applicable	75.11	-	-										
74	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-										
75	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	2.68	Approved	-	Not Applicable	2.68	-	-										
76	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	1,010.97	Approved	-	Not Applicable	1,010.97	-	-										
77	MAHINDRA AND MAHINDRA LIMITED		CIE ALUMINIUM CASTING INDIA, LTD. (FORMERLY KNOWN AS AURANGABAD ELECTRICALS, LTD)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	0.21	Approved	-	Not Applicable	0.21	-	-										
78	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	1,027.72	Approved	-	Not Applicable	1,027.72	-	-										
79	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	274.80	Approved	-	Not Applicable	274.80	-	-										
80	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	3.91	Approved	-	Not Applicable	3.91	-	-										
81	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	2.82	Approved	-	Not Applicable	2.82	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
82	MAHINDRA AND MAHINDRA LIMITED		RENEW SUNLIGHT ENERGY PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	10.46	Approved	-	Not Applicable	10.46	-	-										
83	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	1.86	Approved	-	Not Applicable	1.86	-	-										
84	MAHINDRA AND MAHINDRA LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	3.07	Approved	-	Not Applicable	3.07	-	-										
85	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	0.37	Approved	-	Not Applicable	0.37	-	-										
86	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	141.97	Approved	-	Not Applicable	141.97	-	-										
87	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Any person or entity forming a part of Promoter or Promoter Group of the listed entity	Purchase of goods or services	Purchase Of Goods Or Services	265.44	Approved	-	Not Applicable	265.44	-	-										
88	MAHINDRA AND MAHINDRA LIMITED		FRANCESCO GIANNI		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Purchase of goods or services	Purchase Of Goods Or Services	0.03	Approved	-	Not Applicable	0.03	-	-										
89	MAHINDRA AND MAHINDRA LIMITED		NAANDI COMMUNITY WATER SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	0.00	Approved	-	Not Applicable	0.00	-	-										
90	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-										
91	MAHINDRA AND MAHINDRA LIMITED		IVC LOGISTICS LIMITED		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	2.15	Approved	-	Not Applicable	2.15	-	-										
92	MAHINDRA AND MAHINDRA LIMITED		KHAITAN AND CO MUMBAI		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	0.23	Approved	-	Not Applicable	0.23	-	-										
93	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	0.44	Approved	-	Not Applicable	0.44	-	-										
94	MAHINDRA AND MAHINDRA LIMITED		MUNJAL KIRIU INDUSTRIES PVT. LTD.		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	18.56	Approved	-	Not Applicable	18.56	-	-										
95	MAHINDRA AND MAHINDRA LIMITED		NEILSOFT PRIVATE LIMITED		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	0.24	Approved	-	Not Applicable	0.24	-	-										
96	MAHINDRA AND MAHINDRA LIMITED		UPGRAD EDUCATION PRIVATE LIMITED		Related party of Subsidiaries	Purchase of goods or services	Purchase Of Goods Or Services	0.02	Approved	-	Not Applicable	0.02	-	-										
97	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	1.10	Approved	-	Not Applicable	1.10	-	-										
98	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	0.16	Approved	-	Not Applicable	0.16	-	-										
99	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	68.19	Approved	-	Not Applicable	68.19	-	-										
100	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	0.35	Approved	-	Not Applicable	0.35	-	-										
101	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	48.31	Approved	-	Not Applicable	48.31	-	-										

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
102	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Purchase of fixed assets	Purchase Of Fixed Assets	0.38	Approved	-	Not Applicable	0.38	-	-									
103	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	14.56	Approved	-	Not Applicable	14.56	-	-									
104	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Interest received	Interest Received	3.23	Approved	-	Not Applicable	3.23	-	-									
105	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	2.57	Approved	-	Not Applicable	2.57	-	-									
106	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.61	Approved	-	Not Applicable	0.61	-	-									
107	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	4.78	Approved	-	Not Applicable	4.78	-	-									
108	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Interest received	Interest Received	10.95	Approved	-	Not Applicable	10.95	-	-									
109	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.90	Approved	-	Not Applicable	0.90	-	-									
110	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	11.80	Approved	-	Not Applicable	11.80	-	-									
111	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Interest received	Interest Received	42.75	Approved	-	Not Applicable	42.75	-	-									
112	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Interest received	Interest Received	4.29	Approved	-	Not Applicable	4.29	-	-									
113	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.81	Approved	-	Not Applicable	1.81	-	-									
114	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.25	Approved	-	Not Applicable	1.25	-	-									
115	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.13	Approved	-	Not Applicable	1.13	-	-									
116	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Interest received	Interest Received	0.61	Approved	-	Not Applicable	0.61	-	-									
117	MAHINDRA AND MAHINDRA LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Investment	Investments made	27.49	Approved	-	Not Applicable	27.49	-	-	Not applicable	Not applicable	Not applicable	Investment	Not applicable	Not applicable	Not applicable	Not applicable	Capex and expansion
118	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not Applicable for Balances	-	Not Applicable	-	49.20	49.20									
119	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE MAURITIUS LIMITED		Subsidiary of the Company	Investment	Investments made	203.74	Not Applicable for Balances	-	Not Applicable	203.74	-	-	Not applicable	Not applicable	Not applicable	Investment	Not applicable	Not applicable	Not applicable	Not applicable	Capex and working capital
120	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not Applicable for Balances	-	Not Applicable	-	5.40	5.40									
121	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Investment	Investments made	1,046.00	Not Applicable for Balances	-	Not Applicable	1,046.00	-	-	Not applicable	Not applicable	Not applicable	Investment	Not applicable	Not applicable	Not applicable	Not applicable	Capex and working capital

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
122	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS EUROPE HOLDINGS S.A.R.L.		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not Applicable for Balances	-	Not Applicable	-	659.82	659.82											
123	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Investment	Investments made	269.41	Not Applicable for Balances	-	Not Applicable	269.41	-	-	Not applicable	Not applicable	Not applicable	Investment	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Capex and working capital	
124	MAHINDRA AND MAHINDRA LIMITED		BT HOLDINGS LIMITED		Related party of Subsidiaries	Investment	Investments purchased	67.45	Approved	-	Not Applicable	67.45	-	-	Not applicable	Not applicable	Not applicable	Investment	Not applicable	Not applicable	Not applicable	Not applicable	Buying stake of Mahindra Investment Company Mauritius Limited		
125	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD SCHOOL EDUCATION TRUST		Welfare Funds	Loan	Loan Repaid By Related Party	1.50	Approved	-	Not Applicable	1.50	-	-											
126	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD SCHOOL EDUCATION TRUST		Welfare Funds	Loan	Balances - Loan Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.50	-											
127	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	120.00	Approved	-	Not Applicable	120.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate deposit	9.30%	12	Unsecured	Working capital requirements			
128	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	195.00	Approved	-	Not Applicable	195.00	-	-											
129	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	359.65	284.65											
130	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	60.00	Approved	-	Not Applicable	60.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate deposit	6.80%	6	Unsecured	Working capital requirements			
131	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	60.00	120.00											
132	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	100.00	Approved	-	Not Applicable	100.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate deposit	7.43%	24	Unsecured	Working capital requirements			
133	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	85.00	Approved	-	Not Applicable	85.00	-	-											
134	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	85.00	100.00											
135	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	10.00	Approved	-	Not Applicable	10.00	-	-											
136	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	20.00	10.00											
137	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	40.00	Approved	-	Not Applicable	40.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate deposit	6.80%	6	Unsecured	Working capital requirements			
138	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	50.00	Approved	-	Not Applicable	50.00	-	-											
139	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	140.00	130.00											
140	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	4.59	4.59											
141	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	229.00	Approved	-	Not Applicable	229.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate deposit	7.06%	12	Unsecured	Working capital requirements			

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
142	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	182.00	411.00										
143	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	20.00	Not Applicable for Balances	-	Not Applicable	20.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate deposit	7.53%	12	Unsecured	Working capital requirements		
144	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	25.00	Approved	-	Not Applicable	25.00	-	-										
145	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	25.00	20.00										
146	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	585.00	Not Applicable for Balances	-	Not Applicable	585.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate deposit	7.40%	12	Unsecured	Working capital requirements		
147	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	285.00	Approved	-	Not Applicable	285.00	-	-										
148	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	300.00										
149	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	1,053.82	Not Applicable for Balances	-	Not Applicable	1,053.82	-	-										
150	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1,819.01	847.76										
151	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	10.00	Not Applicable for Balances	-	Not Applicable	10.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate deposit	6.80%	6	Unsecured	Working capital requirements		
152	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	110.00	120.00										
153	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	28.00	Not Applicable for Balances	-	Not Applicable	28.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate deposit	8.00%	12	Unsecured	Working capital requirements		
154	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	18.50	Approved	-	Not Applicable	18.50	-	-										
155	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	40.00	49.50										
156	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	389.00	Not Applicable for Balances	-	Not Applicable	389.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate deposit	7.50%	12	Unsecured	Working capital requirements		
157	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	399.00	Approved	-	Not Applicable	399.00	-	-										
158	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	70.00	60.00										
159	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	35.00	Not Applicable for Balances	-	Not Applicable	35.00	-	-										
160	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	35.00	-										
161	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	30.00	-										
162	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Remuneration	Commission & Other Benefits	0.95	Approved	-	Not Applicable	0.95	-	-										
163	MAHINDRA AND MAHINDRA LIMITED		ANAND MAHINDRA		Chairman	Remuneration	Remuneration	1.52	Approved	-	Not Applicable	1.52	-	-										
164	MAHINDRA AND MAHINDRA LIMITED		ANAND MAHINDRA		Chairman	Remuneration	Commission & Other Benefits	3.03	Approved	-	Not Applicable	3.03	-	-										
165	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	3.47	-	-										

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
166	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.60	-	-										
167	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	4.29	-	-										
168	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Sale of fixed assets	Sale Of Fixed Assets	-	Not Applicable	-	Not Applicable	0.13	-	-										
169	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANJALI RAINA		KMP of the Company	Sale of fixed assets	Sale Of Fixed Assets	-	Not Applicable	-	Not Applicable	0.05	-	-										
170	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PUNEET RENJHEN		Related party of Fellow subsidiaries through ultimate parent	Sale of fixed assets	Sale Of Fixed Assets	-	Not Applicable	-	Not Applicable	0.08	-	-										
171	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		REENA JOHNSON		Related party of Fellow subsidiaries through ultimate parent	Sale of fixed assets	Sale Of Fixed Assets	-	Not Applicable	-	Not Applicable	0.14	-	-										
172	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT THAKUR		Related party of Fellow subsidiaries through ultimate parent	Sale of fixed assets	Sale Of Fixed Assets	-	Not Applicable	-	Not Applicable	0.12	-	-										
173	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	12.02	-	-										
174	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	31.35	-	-										
175	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.51	-	-										
176	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	18.26	-	-										
177	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAANDI COMMUNITY WATER SERVICES PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.01	-	-										
178	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of fixed assets	Purchase Of Fixed Assets	-	Not Applicable	-	Not Applicable	16.69	-	-										
179	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	-	Not Applicable	-	Not Applicable	0.20	-	-										
180	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Purchase of fixed assets	Purchase Of Fixed Assets	-	Not Applicable	-	Not Applicable	0.17	-	-										
181	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of fixed assets	Purchase Of Fixed Assets	-	Not Applicable	-	Not Applicable	9.31	-	-										
182	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Interest paid	Interest Paid	-	Not Applicable	-	Not Applicable	12.83	-	-										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
183	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.03	-	-									
184	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DINESH PRAJAPATI		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-									
185	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARAG RAO		Director of the Company	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-									
186	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-									
187	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DEBASISH KAR		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.05	-	-									
188	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-									
189	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MITESH SHAH		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-									
190	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-									
191	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-									
192	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-									
193	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-									
194	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJEEV DUBEY		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.04	-	-									
195	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-									
196	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-									
197	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.12	-	-									
198	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-									
199	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.05	-	-									
200	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANJUBALA MUNDRA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-									
201	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANURANJANI SIKKA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-									
202	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
203	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARUN PAGE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
204	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.08	-	-											
205	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
206	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DWAIPAYAN KAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
207	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
208	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
209	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
210	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JAYLAKSHMI JAYARAMAN		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.07	-	-											
211	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JOAN REBELLO		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
212	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
213	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KUNDA RAMAKANT NADKARNI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
214	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
215	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
216	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAYURI SHAH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
217	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MOHAN LIMAYE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											
218	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-											
219	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-											
220	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
221	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-											
222	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PAYAL NAKRA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
223	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAKASH SHAH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
224	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
225	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
226	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
227	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
228	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
229	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHITA SHAH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
230	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SAMPA KAR		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.08	-	-										
231	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
232	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.06	-	-										
233	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
234	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
235	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
236	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SURESH OZA		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
237	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
238	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.03	-	-										
239	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA PAGE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
240	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
241	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIMAL BADE		Close members of KMP	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
242	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
243	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ADITYA DIXIT		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
244	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANKIT DHANUKA		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
245	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHUTOSH VIDWANS		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										
246	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANJIRI CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
247	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVESH MADAN		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
248	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
249	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		V MURLI		Related party of Fellow subsidiaries through ultimate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
250	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARATHI PUGEZHENDHI		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
251	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
252	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARDCASTLE RESTAURANTS PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.82	-	-										
253	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.09	-	-										
254	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JASMINE KAUR		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
255	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.02	-	-										
256	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHABH SURANA		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
257	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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258	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VINEET ARORA		Related party of Fellow subsidiaries through intermediate parent	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.01	-	-									
259	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Interest paid	Interest Paid	-	Not Applicable	-	Not Applicable	329.60	-	-									
260	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Investment	Fixed Deposits Matured	-	Not Applicable	-	Not Applicable	82.50	-	-									
261	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	150.00	150.00									
262	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	96.23	-	-									
263	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	264.50	278.23									
264	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.86	0.86									
265	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Loan	Balances - Debenture/Preference Shares Issued To Related Party	-	Not Applicable for Balances	-	Not Applicable	-	-	9.50									
266	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DINESH PRAJAPATI		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00									
267	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARAG RAO		Director of the Company	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.05	-	-									
268	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARAG RAO		Director of the Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.05									
269	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	0.10									
270	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DEBASISH KAR		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.40	-	-									
271	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DEBASISH KAR		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.35	-	-									
272	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DEBASISH KAR		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.62									

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273	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.08	0.08											
274	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANISH SINHA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
275	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MITESH SHAH		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.15	0.15											
276	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MUFADDAL CHOONIA		KMP of the Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
277	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.14	-	-											
278	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.13	-	-											
279	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.42	0.43											
280	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.07	0.07											
281	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.26	0.26											
282	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.25	-	-											
283	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.25	-	-											
284	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.95	0.95											
285	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJEEV DUBEY		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.54	1.54											
286	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.15	-	-											
287	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	0.25											
288	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAUL REBELLO		KMP of the Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
289	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.00	-	-											
290	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.20	0.20											
291	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	2.95	2.95											
292	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.12	-	-											

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293	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.09	-	-											
294	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.48	0.51											
295	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.00	1.00											
296	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANJUBALA MUNDRA		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.05	-	-											
297	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANJUBALA MUNDRA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.45	0.40											
298	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANURANJANI SIKKA		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.10	-	-											
299	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANURANJANI SIKKA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.10											
300	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	0.09											
301	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARUN PAGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.03											
302	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	1.00	-	-											
303	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.00	2.00											
304	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.08	0.08											
305	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DWAIPAYAN KAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.04											
306	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.06	-	-											
307	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.05	-	-											
308	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.06											
309	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.05	-	-											
310	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	0.04											
311	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01											
312	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JAYLAKSHMI JAYARAMAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.50	1.50											

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313	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JOAN REBELLO		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.04											
314	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.04	-	-											
315	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.03	-	-											
316	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.06	0.07											
317	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KISHORE SHAH		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.05	-	-											
318	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KISHORE SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	-											
319	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KUNDA RAMAKANT NADKARNI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01											
320	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.04	-	-											
321	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.03	-	-											
322	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.08	0.09											
323	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.05											
324	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAYURI SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.13	0.13											
325	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MOHAN LIMAYE		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.02	-	-											
326	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MOHAN LIMAYE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											
327	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.43	0.43											
328	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.15	1.15											
329	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.14	0.14											
330	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.14	0.14											
331	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PAYAL NAKRA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.07	0.07											
332	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAKASH SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.17	0.17											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
333	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.10	-	-											
334	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.24	0.14											
335	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.02											
336	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	0.10											
337	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.00	-	-											
338	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.43	0.43											
339	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.10	1.10											
340	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHITA SHAH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.08	0.08											
341	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SAMPA KAR		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.31	-	-											
342	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SAMPA KAR		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.26	-	-											
343	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SAMPA KAR		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.88											
344	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.20	-	-											
345	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.37	0.17											
346	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	2.65	2.65											
347	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	0.10											
348	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.07	-	-											
349	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.07	-	-											
350	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.07	0.07											
351	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.52	0.52											
352	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SURESH OZA		Close members of KMP	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.10	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
353	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SURESH OZA		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	-										
354	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Close members of KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	-	Not Applicable	0.12	-	-										
355	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.12										
356	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.03	-	-										
357	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.03	-	-										
358	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.61	0.61										
359	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA PAGE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.04										
360	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.14	0.14										
361	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIMAL BADE		Close members of KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.29	0.29										
362	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.18	-	-										
363	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.17	-	-										
364	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.17	0.18										
365	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ADITYA DIXIT		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.03										
366	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANKIT DHANUKA		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.08	-	-										
367	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANKIT DHANUKA		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.06										
368	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHUTOSH VIDWANS		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.12	0.12										
369	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KAVITA SHAH		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Refunded	-	Not Applicable	-	Not Applicable	0.01	-	-										
370	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KAVITA SHAH		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
371	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANJIRI CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.05									
372	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVESH MADAN		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.05									
373	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	0.10	-	-									
374	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.35	0.45									
375	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		V MURLI		Related party of Fellow subsidiaries through ultimate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.03									
376	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARATHI PUGZHENDE		Related party of Fellow subsidiaries through intermediate parent	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	0.10	-	-									
377	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARATHI PUGZHENDE		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	-									
378	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRJA SUBRAMANIAN		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.04									
379	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARDCASTLE RESTAURANTS PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	21.00	21.00									
380	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Loan	Fixed Deposits Accepted	-	Not Applicable for Balances	-	Not Applicable	2.49	-	-									
381	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Loan	Fixed Deposits Refunded	-	Not Applicable for Balances	-	Not Applicable	2.33	-	-									
382	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	2.33	2.49									
383	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JASMINE KAUR		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.06	0.06									
384	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.49	0.49									
385	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHABH SURANA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00									

Mahindra & Mahindra Limited
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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
386	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	0.20											
387	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VINEET ARORA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.21	0.21											
388	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Inter-corporate deposit	Balances - ICDS Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	4,000.00											
389	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Remuneration	Commission & Other Benefits	-	Not Applicable	-	Not Applicable	0.43	-	-											
390	MAHINDRA LIFESPACE DEVELOPERS LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.06	-	-											
391	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	2.15	-	-											
392	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	4.75	-	-											
393	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AIS GLASS SOLUTIONS LIMITED		KMP (OR CLOSE MEMBER) CONTROLLED/JOINTLY CONTROLLED ENTITY OF THE KMP OF THE HOLDING COMPANY	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	1.40	-	-											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
394	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANAROCK GROUP BUSINESS SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.05	-	-									
395	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KAILASA ANALYTICS AND SERVICES PRIVATE LIMITED		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.01	-	-									
396	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	28.07	-	-									
397	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	2.19	-	-									
398	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.22	-	-									
399	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	1.22	-	-									
400	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.01	-	-									
401	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	1.07	-	-									
402	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.00	-	-									
403	MAHINDRA LIFESPACE DEVELOPERS LIMITED		RATHNA BHOOMI ENTERPRISES PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.00	-	-									
404	MAHINDRA LIFESPACE DEVELOPERS LIMITED		SHREYAS STONES PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	1.94	-	-									
405	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Debenture/Preference Shares Issued By Related Party	-	Not Applicable	-	Not Applicable	166.26	-	-	Not applicable	Not applicable	Not applicable	Investment	12%	108	Unsecured	General business purpose	
406	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Debenture/Preference Shares Issued By Related Party	-	Not Applicable for Balances	-	Not Applicable	-	-	166.26									
407	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Investment	Investments made	-	Not Applicable for Balances	-	Not Applicable	119.95	-	-	Not applicable	Not applicable	Not applicable	Investment	Not applicable	Not applicable	Not applicable	General business purpose	
408	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not Applicable for Balances	-	Not Applicable	-	9.50	9.50									
409	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not Applicable for Balances	-	Not Applicable	-	66.86	66.86									
410	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01									
411	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Associate (Including subsidiaries of associate)	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not Applicable for Balances	-	Not Applicable	-	44.27	44.27									
412	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD		Associate (Including subsidiaries of associate)	Investment	Balances - Debenture/Preference Shares Issued By Related Party	-	Not Applicable for Balances	-	Not Applicable	-	2.15	2.15									

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
413	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ACTIS MAHI HOLDINGS (SINGAPORE) PRIVATE LIMITED		Joint venturer (JV Investor)	Investment	Investments purchased	-	Not Applicable for Balances	-	Not Applicable	86.40	-	-	Not applicable	Not applicable	Not applicable	Investment	Not applicable	Not applicable	Not applicable	General business purpose	
414	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	-	Not Applicable	-	Not Applicable	357.25	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate Deposit	9.30%	60	Unsecured	General business purpose	
415	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	539.50	896.75									
416	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	-	Not Applicable	-	Not Applicable	12.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate Deposit	8.00%	18	Unsecured	General business purpose	
417	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not Applicable	40.72	-	-									
418	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	62.22	33.50									
419	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	-	Not Applicable	-	Not Applicable	7.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate Deposit	8.00%	18	Unsecured	General business purpose	
420	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not Applicable	11.00	-	-									
421	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	27.50	23.50									
422	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	-	Not Applicable	-	Not Applicable	2.00	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate Deposit	8.00%	18	Unsecured	General business purpose	
423	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable	-	Not Applicable	2.00	-	-									
424	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	-	Not Applicable	-	Not Applicable	1.50	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate Deposit	8.00%	18	Unsecured	General business purpose	
425	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	25.75	27.25									
426	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	-	Not Applicable	-	Not Applicable	0.01	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate Deposit	8.00%	18	Unsecured	General business purpose	
427	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.05									
428	MAHINDRA LIFESPACE DEVELOPERS LIMITED		RATHNA BHOOMI ENTERPRISES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.04									
429	MAHINDRA LIFESPACE DEVELOPERS LIMITED		SHREYAS STONES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	-	Not Applicable	-	Not Applicable	16.10	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate Deposit	8.00%	18	Unsecured	General business purpose	
430	MAHINDRA LIFESPACE DEVELOPERS LIMITED		SHREYAS STONES PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	45.11	61.21									
431	MAHINDRA LOGISTICS LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.16	-	-									
432	MAHINDRA LOGISTICS LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	4.02	-	-									
433	MAHINDRA LOGISTICS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	8.07	-	-									
434	MAHINDRA LOGISTICS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.39	-	-									

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
435	MAHINDRA LOGISTICS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	53.38	-	-											
436	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	107.28	-	-											
437	MAHINDRA LOGISTICS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.34	-	-											
438	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.66	-	-											
439	MAHINDRA LOGISTICS LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.36	-	-											
440	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	1.36	-	-											
441	MAHINDRA LOGISTICS LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	5.98	-	-											
442	MAHINDRA LOGISTICS LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	3.42	-	-											
443	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	62.71	-	-											
444	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	1.19	-	-											
445	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	8.09	-	-											
446	MAHINDRA LOGISTICS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.00	-	-											
447	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	29.89	-	-											
448	MAHINDRA LOGISTICS LIMITED		MAHINDRA UNIVERSITY		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.19	-	-											
449	MAHINDRA LOGISTICS LIMITED		IVC LOGISTICS LIMITED		Joint venturer (JV Investor)	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	37.77	-	-											
450	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.18	-	-											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
451	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Investment	Investments made	-	Not Applicable	-	Not Applicable	50.00	-	-	Not applicable	Not applicable	Not applicable	Investment	Not applicable	Not applicable	Not applicable	For supporting working capital requirements and to mitigate any cash flow mismatch in the normal course of its business for general and corporate purpose.
452	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given / Rolled Over	-	Not Applicable	-	Not Applicable	7.24	-	-	Not applicable	Not applicable	Not applicable	Inter-corporate Deposit	10.00%	36	Unsecured	Capital expenditure for purchase of fleets/vehicles by 2x2
453	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable for Balances	-	Not Applicable	1.40	-	-								
454	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.40	7.24								
455	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.01	-	-								
456	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA ACELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.00	-	-								
457	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.31	-	-								
458	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.08	-	-								
459	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.01	-	-								
460	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GREAT ROCKSPORT PRIVATE LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.08	-	-								
461	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.31	-	-								
462	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		ARABIAN DREAMS HOTEL APARTMENTS LLC		Subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	4.13	-	-								
463	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Fellow subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	1.26	-	-								
464	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	7.13	-	-								
465	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.74	-	-								
466	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HOLIDAY CLUB RESORTS OY		Subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.20	-	-								

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
467	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	3.26	-	-											
468	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	2.56	-	-											
469	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Fellow subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	1.49	-	-											
470	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		NBS INTERNATIONAL LIMITED		Fellow subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.01	-	-											
471	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GREAT ROCKSPORT PRIVATE LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.01	-	-											
472	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	5.19	-	-											
473	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		UPGRAD EDUCATION PRIVATE LIMITED		Private Company in which a Director / Manager is a member	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	1.05	-	-											
474	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	4.51	-	-											
475	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	2.53	-	-											
476	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.11	-	-											
477	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.89	-	-											
478	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Fellow subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	6.89	-	-											
479	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		Fellow subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.06	-	-											
480	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	5.92	-	-											
481	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		Subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.14	-	-											
482	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable for Balances	-	Not Applicable	2.50	-	-											
483	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	62.57	60.07											
484	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary	Inter-corporate deposit	ICD Given Refunded By Parties	-	Not Applicable for Balances	-	Not Applicable	0.33	-	-											
485	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HERITAGE BIRD (M) SDN. BHD.		Subsidiary	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	4.53	4.66											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
486	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	47.83	49.92										
487	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		Fellow subsidiary	Inter-corporate deposit	ICD Given / Rolled Over	-	Not Applicable for Balances	-	Not Applicable	0.19	-	-	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	8.48%	36	Unsecured	Capex, working capital and general purpose requirements		
488	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.48	1.67										
489	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary	Inter-corporate deposit	ICD Given / Rolled Over	-	Not Applicable for Balances	-	Not Applicable	24.08	-	-	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	8.48%	36	Unsecured	Capex, working capital and general purpose requirements		
490	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	136.77	160.85										
491	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		Subsidiary	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	7.68	8.01										
492	SWARAJ ENGINES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Fellow subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable for Balances	-	Not Applicable	0.66	-	-										
493	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.01	-	-										
494	MAHINDRA EPC IRRIGATION LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable for Balances	-	Not Applicable	0.07	-	-										
495	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		NIFAST INDIA PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.66	-	-										
496	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		SUMITOMO CORPORATION		Related party of Fellow subsidiaries through intermediate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.76	-	-										
497	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYI ANONIM SIRKETI		Holding Company of the Company	Sale of goods or services	Sale Of Goods Or Services	19.36	Approved	-	Not Applicable	19.36	-	-										
498	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company of the Company	Sale of goods or services	Sale Of Goods Or Services	20.84	Approved	-	Not Applicable	20.84	-	-										
499	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company of the Company	Sale of goods or services	Sale Of Goods Or Services	11.74	Approved	-	Not Applicable	11.74	-	-										
500	MAHINDRA SUMMIT AGRISCIENCE LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Holding Company of the Company	Sale of goods or services	Sale Of Goods Or Services	0.15	Approved	-	Not Applicable	0.15	-	-										
501	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.03	Approved	-	Not Applicable	1.03	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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502	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.12	Approved	-	Not Applicable	0.12	-	-										
503	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE (MALAYSIA) SDN. BHD.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.29	Approved	-	Not Applicable	0.29	-	-										
504	BRISTLECONE INC.		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	5.19	Approved	-	Not Applicable	5.19	-	-										
505	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.71	Approved	-	Not Applicable	1.71	-	-										
506	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE GMBH		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	4.29	Approved	-	Not Applicable	4.29	-	-										
507	BRISTLECONE (SINGAPORE) PTE. LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.11	Approved	-	Not Applicable	0.11	-	-										
508	BRISTLECONE CONSULTING LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	4.66	Approved	-	Not Applicable	4.66	-	-										
509	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	3.94	Approved	-	Not Applicable	3.94	-	-										
510	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	246.71	Approved	-	Not Applicable	246.71	-	-										
511	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	2.29	Approved	-	Not Applicable	2.29	-	-										
512	BRISTLECONE UK LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.15	Approved	-	Not Applicable	0.15	-	-										
513	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.14	Approved	-	Not Applicable	0.14	-	-										
514	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	2.13	Approved	-	Not Applicable	2.13	-	-										
515	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	5.19	Approved	-	Not Applicable	5.19	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
516	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.56	Approved	-	Not Applicable	0.56	-	-									
517	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	2.58	Approved	-	Not Applicable	2.58	-	-									
518	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	90.08	Approved	-	Not Applicable	90.08	-	-									
519	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.04	Approved	-	Not Applicable	0.04	-	-									
520	LORDS FREIGHT (INDIA) PRIVATE LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.16	Approved	-	Not Applicable	0.16	-	-									
521	MAHINDRA FIRST CHOICE WHEELS LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.02	Approved	-	Not Applicable	0.02	-	-									
522	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.18	Approved	-	Not Applicable	0.18	-	-									
523	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	22.43	Approved	-	Not Applicable	22.43	-	-									
524	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GROMAX AGRICULTURE EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.02	Approved	-	Not Applicable	0.02	-	-									
525	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	101.33	Approved	-	Not Applicable	101.33	-	-									
526	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.53	-	-									
527	HOLIDAY CLUB CANARIAS VACATION CLUB SLU		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	3.17	-	-									
528	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.06	-	-									
529	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	6.64	-	-									
530	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	-0.40	-	-									
531	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.16	-	-									
532	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.80	-	-									
533	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	7.32	-	-									

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
534	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.04	-	-										
535	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.03	-	-										
536	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.15	-	-										
537	HOLIDAY CLUB CANARIAS VACATION CLUB SLU		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.31	-	-										
538	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	1.50	-	-										
539	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SPORT AND SPA HOTELS AB		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.14	-	-										
540	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB SPORT AND SPA HOTELS AB		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.04	-	-										
541	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.03	-	-										
542	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.47	-	-										
543	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.06	-	-										
544	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.06	-	-										
545	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.02	Approved	-	Not Applicable	0.02	-	-										
546	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-										
547	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.59	Approved	-	Not Applicable	1.59	-	-										
548	NBS INTERNATIONAL LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.29	Approved	-	Not Applicable	0.29	-	-										
549	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.03	Approved	-	Not Applicable	0.03	-	-										
550	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.04	Approved	-	Not Applicable	0.04	-	-										
551	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.07	Approved	-	Not Applicable	0.07	-	-										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
552	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.82	Approved	-	Not Applicable	0.82	-	-									
553	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.07	Approved	-	Not Applicable	0.07	-	-									
554	CARNOT TECHNOLOGIES PRIVATE LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.12	Approved	-	Not Applicable	0.12	-	-									
555	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.27	Approved	-	Not Applicable	0.27	-	-									
556	MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		MAHINDRA ARMORED VEHICLES JORDAN, LLC.		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	0.10	Approved	-	Not Applicable	0.10	-	-									
557	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.96	Approved	-	Not Applicable	0.96	-	-									
558	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	12.02	Approved	-	Not Applicable	12.02	-	-									
559	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.29	Approved	-	Not Applicable	0.29	-	-									
560	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.93	Approved	-	Not Applicable	0.93	-	-									
561	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.24	Approved	-	Not Applicable	0.24	-	-									
562	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.08	Approved	-	Not Applicable	0.08	-	-									
563	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	3.79	Approved	-	Not Applicable	3.79	-	-									
564	MAHINDRA SOLARIZE PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.23	Approved	-	Not Applicable	0.23	-	-									
565	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.95	Approved	-	Not Applicable	0.95	-	-									
566	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.03	Approved	-	Not Applicable	0.03	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
567	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	3.37	Approved	-	Not Applicable	3.37	-	-										
568	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	2.35	Approved	-	Not Applicable	2.35	-	-										
569	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.08	Approved	-	Not Applicable	1.08	-	-										
570	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	2.35	Approved	-	Not Applicable	2.35	-	-										
571	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	104.53	Approved	-	Not Applicable	104.53	-	-										
572	NBS INTERNATIONAL LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.02	Approved	-	Not Applicable	0.02	-	-										
573	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-										
574	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.32	Approved	-	Not Applicable	0.32	-	-										
575	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.07	Approved	-	Not Applicable	1.07	-	-										
576	NBS INTERNATIONAL LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.00	Approved	-	Not Applicable	0.00	-	-										
577	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.23	Approved	-	Not Applicable	0.23	-	-										
578	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.04	Approved	-	Not Applicable	0.04	-	-										
579	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.00	Approved	-	Not Applicable	0.00	-	-										
580	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.00	Approved	-	Not Applicable	0.00	-	-										
581	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.04	Approved	-	Not Applicable	0.04	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
582	NBS INTERNATIONAL LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	2.04	Approved	-	Not Applicable	2.04	-	-											
583	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.09	Approved	-	Not Applicable	0.09	-	-											
584	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.55	Approved	-	Not Applicable	0.55	-	-											
585	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-											
586	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	5.97	Approved	-	Not Applicable	5.97	-	-											
587	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.32	Approved	-	Not Applicable	0.32	-	-											
588	NBS INTERNATIONAL LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.10	Approved	-	Not Applicable	0.10	-	-											
589	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.00	Approved	-	Not Applicable	0.00	-	-											
590	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.02	-	-											
591	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-											
592	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.36	Approved	-	Not Applicable	0.36	-	-											
593	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.20	Approved	-	Not Applicable	1.20	-	-											
594	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.04	Approved	-	Not Applicable	0.04	-	-											
595	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	2.23	Approved	-	Not Applicable	2.23	-	-											
596	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.07	Approved	-	Not Applicable	0.07	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
597	NBS INTERNATIONAL LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.33	Approved	-	Not Applicable	0.33	-	-											
598	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.12	Approved	-	Not Applicable	0.12	-	-											
599	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.17	Approved	-	Not Applicable	0.17	-	-											
600	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA SOUTH EAST ASIA LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.11	Approved	-	Not Applicable	0.11	-	-											
601	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.68	Approved	-	Not Applicable	0.68	-	-											
602	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.08	Approved	-	Not Applicable	0.08	-	-											
603	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.85	Approved	-	Not Applicable	0.85	-	-											
604	MARVEL SOLREN PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.21	Approved	-	Not Applicable	0.21	-	-											
605	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.15	Approved	-	Not Applicable	0.15	-	-											
606	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.25	Approved	-	Not Applicable	0.25	-	-											
607	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-											
608	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.36	Approved	-	Not Applicable	0.36	-	-											
609	NBS INTERNATIONAL LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.00	Approved	-	Not Applicable	0.00	-	-											
610	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-											
611	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.25	Approved	-	Not Applicable	0.25	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
612	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.10	Approved	-	Not Applicable	0.10	-	-										
613	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.81	Approved	-	Not Applicable	1.81	-	-										
614	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.02	Approved	-	Not Applicable	0.02	-	-										
615	MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.15	Approved	-	Not Applicable	0.15	-	-										
616	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.71	Approved	-	Not Applicable	1.71	-	-										
617	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	77.86	Approved	-	Not Applicable	77.86	-	-										
618	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	1.72	Approved	-	Not Applicable	1.72	-	-										
619	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.12	Approved	-	Not Applicable	0.12	-	-										
620	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-										
621	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.36	Approved	-	Not Applicable	0.36	-	-										
622	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.09	Approved	-	Not Applicable	0.09	-	-										
623	MAHINDRA TEQO PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	3.47	Approved	-	Not Applicable	3.47	-	-										
624	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	242.92	Approved	-	Not Applicable	242.92	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
625	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.45	Approved	-	Not Applicable	0.45	-	-										
626	MAHINDRA TEQO PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.78	Approved	-	Not Applicable	0.78	-	-										
627	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.25	-	-										
628	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MUMBAI MANTRA MEDIA LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-										
629	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	177.43	Approved	-	Not Applicable	177.43	-	-										
630	MAHINDRA FIRST CHOICE WHEELS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.04	Approved	-	Not Applicable	0.04	-	-										
631	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.21	Approved	-	Not Applicable	0.21	-	-										
632	MAHINDRA LAST MILE MOBILITY LIMITED		NBS INTERNATIONAL LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	2.12	Approved	-	Not Applicable	2.12	-	-										
633	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Sale of goods or services	Sale Of Goods Or Services	34.87	Approved	-	Not Applicable	34.87	-	-										
634	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-										
635	MAHINDRA TEQO PRIVATE LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of goods or services	Sale Of Goods Or Services	0.33	Approved	-	Not Applicable	0.33	-	-										
636	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUNRISE INITIATIVES TRUST		Fellow subsidiary	Sale of goods or services	Sale Of Goods Or Services	-0.01	Approved	-	Not Applicable	-0.01	-	-										
637	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.65	-	-										
638	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.02	-	-										
639	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	18.25	Approved	-	Not Applicable	18.25	-	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
640	MAHINDRA AUTO STEEL PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	45.37	Approved	-	Not Applicable	45.37	-	-											
641	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GREEN ENERGY INFRA PROJECT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-											
642	PT MAHINDRA ACCELO STEEL INDONESIA		NIPPON STEEL TRADING CORPORATION		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale Of Goods Or Services	1.01	Approved	-	Not Applicable	1.01	-	-											
643	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	0.10	Approved	-	Not Applicable	0.10	-	-											
644	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-											
645	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		TECH MAHINDRA FOUNDATION		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	0.01	Approved	-	Not Applicable	0.01	-	-											
646	MAHINDRA TEQO PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Sale of goods or services	Sale Of Goods Or Services	-0.11	Approved	-	Not Applicable	-0.11	-	-											
647	BRISTLECONE GMBH		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	25.88	Approved	-	Not Applicable	25.88	-	-											
648	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	41.53	Approved	-	Not Applicable	41.53	-	-											
649	MAHINDRA DEFENCE SYSTEMS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	0.07	Approved	-	Not Applicable	0.07	-	-											
650	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	11.01	Approved	-	Not Applicable	11.01	-	-											
651	MARVEL SOLREN PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	1.95	Approved	-	Not Applicable	1.95	-	-											
652	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	10.90	-	-											
653	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.01	-	-											
654	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.09	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
655	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Sale of goods or services	Sale Of Goods Or Services	49.22	Approved	-	Not Applicable	49.22	-	-											
656	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Sale of goods or services	Sale Of Goods Or Services	7.18	Approved	-	Not Applicable	7.18	-	-											
657	MAHINDRA FIRST CHOICE WHEELS LIMITED		WHEELS EMI PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Sale of goods or services	Sale Of Goods Or Services	1.10	Approved	-	Not Applicable	1.10	-	-											
658	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	1.16	-	-											
659	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MANULIFE INVESTMENT MANAGEMENT (HONG KONG) LIMITED (HONG KONG)		Venturer (JV Investor) Group Co	Sale of goods or services	Sale Of Goods Or Services	-	Not Applicable	-	Not Applicable	2.04	-	-											
660	MAHINDRA FIRST CHOICE WHEELS LIMITED		SMFG INDIA CREDIT COMPANY LIMITED		Related party of Fellow subsidiaries through intermediate parent	Sale of goods or services	Sale Of Goods Or Services	0.04	Approved	-	Not Applicable	0.04	-	-											
661	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Sale of goods or services	Sale Of Goods Or Services	0.02	Approved	-	Not Applicable	0.02	-	-											
662	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company of the Company	Sale of fixed assets	Sale Of Fixed Assets	0.06	Approved	-	Not Applicable	0.06	-	-											
663	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale Of Fixed Assets	0.00	Approved	-	Not Applicable	0.00	-	-											
664	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Sale of fixed assets	Sale Of Fixed Assets	0.51	Approved	-	Not Applicable	0.51	-	-											
665	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Sale of fixed assets	Sale Of Fixed Assets	0.28	Approved	-	Not Applicable	0.28	-	-											
666	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	8.13	Approved	-	Not Applicable	8.13	-	-											
667	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Purchase of goods or services	Purchase Of Goods Or Services	11.82	Approved	-	Not Applicable	11.82	-	-											
668	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS AND LOGISTICS PRIVATE LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.01	-	-											
669	MAHINDRA SUMMIT AGRISCIENCE LIMITED		BLUE PLANET INTEGRATED WASTE SOLUTIONS LIMITED (FORMERLY KNOWN AS MAHINDRA WASTE TO ENERGY SOLUTIONS LIMITED)		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	0.06	Approved	-	Not Applicable	0.06	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
670	CLASSIC LEGENDS PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	0.84	Approved	-	Not Applicable	0.84	-	-											
671	GROMAX AGRI EQUIPMENT LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	3.30	Approved	-	Not Applicable	3.30	-	-											
672	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	0.03	Approved	-	Not Applicable	0.03	-	-											
673	MAHINDRA LAST MILE MOBILITY LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	78.47	Approved	-	Not Applicable	78.47	-	-											
674	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	0.11	Approved	-	Not Applicable	0.11	-	-											
675	MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		INDO-FRENCH CHAMBER OF COMMERCE AND INDUSTRY		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.00	-	-											
676	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY SENIORI-SAIMAA		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.09	-	-											
677	ERKUNT SANAYI ANONIM SIRKETI		KUMSAN DOKUM MAZELMERI A.S.		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	7.14	Approved	-	Not Applicable	7.14	-	-											
678	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA UNIVERSITY		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	0.10	Approved	-	Not Applicable	0.10	-	-											
679	MAHINDRA USA INC.		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	183.43	Approved	-	Not Applicable	183.43	-	-											
680	MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	0.09	Approved	-	Not Applicable	0.09	-	-											
681	PT MAHINDRA ACCELO STEEL INDONESIA		NIPPON STEEL TRADING CORPORATION		Associate (Including subsidiaries of associate)	Purchase of goods or services	Purchase Of Goods Or Services	15.98	Approved	-	Not Applicable	15.98	-	-											
682	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		PININFARINA S.P.A.		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	0.27	Approved	-	Not Applicable	0.27	-	-											
683	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	0.10	Approved	-	Not Applicable	0.10	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
684	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	0.71	Approved	-	Not Applicable	0.71	-	-									
685	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	0.10	Approved	-	Not Applicable	0.10	-	-									
686	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	8.14	Approved	-	Not Applicable	8.14	-	-									
687	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	1.47	-	-									
688	CLASSIC LEGENDS PRIVATE LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Purchase of goods or services	Purchase Of Goods Or Services	1.00	Approved	-	Not Applicable	1.00	-	-									
689	HOLIDAY CLUB RESORTS OY		TROPIKIN RANTASAUNA OY		JV(Including subsidiaries of JV and JV of subsidiaries)	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.04	-	-									
690	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		ISHAAN MULKI		Close members of KMP	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.04	-	-									
691	MAHINDRA HAPPINEST DEVELOPERS LIMITED		ANAROCK GROUP BUSINESS SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.06	-	-									
692	MAHINDRA LAST MILE MOBILITY LIMITED		KHAITAN AND CO MUMBAI		Firm in which Director/Manager is a partner	Purchase of goods or services	Purchase Of Goods Or Services	0.04	Approved	-	Not Applicable	0.04	-	-									
693	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	0.02	Approved	-	Not Applicable	0.02	-	-									
694	MAHINDRA FIRST CHOICE WHEELS LIMITED		PHI ADVISORS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase Of Goods Or Services	0.25	Approved	-	Not Applicable	0.25	-	-									
695	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.10	-	-									
696	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.08	-	-									
697	MAHINDRA AUTO STEEL PRIVATE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase Of Goods Or Services	0.29	Approved	-	Not Applicable	0.29	-	-									
698	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase Of Goods Or Services	134.62	Approved	-	Not Applicable	134.62	-	-									
699	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SUMMIT AGRO INTERNATIONAL LIMITED		Investing Company or Venturer of the Company	Purchase of goods or services	Purchase Of Goods Or Services	2.69	Approved	-	Not Applicable	2.69	-	-									
700	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Purchase of goods or services	Purchase Of Goods Or Services	96.96	Approved	-	Not Applicable	96.96	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
701	MAHINDRA AUTO STEEL PRIVATE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Purchase of goods or services	Purchase Of Goods Or Services	13.58	Approved	-	Not Applicable	13.58	-	-										
702	MAHINDRA STEEL SERVICE CENTRE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Purchase of goods or services	Purchase Of Goods Or Services	5.80	Approved	-	Not Applicable	5.80	-	-										
703	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Purchase of goods or services	Purchase Of Goods Or Services	26.82	Approved	-	Not Applicable	26.82	-	-										
704	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		mitsui and co. limited		Investor Group Co	Purchase of goods or services	Purchase Of Goods Or Services	311.39	Approved	-	Not Applicable	311.39	-	-										
705	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investor	Purchase of goods or services	Purchase Of Goods Or Services	0.13	Approved	-	Not Applicable	0.13	-	-										
706	MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		SUMITOMO CORPORATION		Joint venturer (JV Investor)	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	2.69	-	-										
707	MAHINDRA STEEL SERVICE CENTRE LIMITED		CHINA STEEL CORPORATION INDIA PRIVATE LIMITED		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase Of Goods Or Services	11.59	Approved	-	Not Applicable	11.59	-	-										
708	MAHINDRA STEEL SERVICE CENTRE LIMITED		mitsui and co. limited		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase Of Goods Or Services	6.04	Approved	-	Not Applicable	6.04	-	-										
709	MAHINDRA STEEL SERVICE CENTRE LIMITED		NIPPON STEEL TRADING CORPORATION		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase Of Goods Or Services	86.33	Approved	-	Not Applicable	86.33	-	-										
710	MAHINDRA HOMES PRIVATE LIMITED		ais glass solutions limited		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	0.39	Approved	-	Not Applicable	0.39	-	-										
711	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		KHAITAN AND CO MUMBAI		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	0.24	Approved	-	Not Applicable	0.24	-	-										
712	LORDS FREIGHT (INDIA) PRIVATE LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Purchase of goods or services	Purchase Of Goods Or Services	-	Not Applicable	-	Not Applicable	0.01	-	-										
713	MAHINDRA LAST MILE MOBILITY LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Fellow subsidiaries through intermediate parent	Purchase of goods or services	Purchase Of Goods Or Services	0.79	Approved	-	Not Applicable	0.79	-	-										
714	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		JVX MEDIA SERVICES PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Purchase of goods or services	Purchase Of Goods Or Services	0.00	Approved	-	Not Applicable	0.00	-	-										
715	MAHINDRA STEEL SERVICE CENTRE LIMITED		JVX MEDIA SERVICES PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Purchase of goods or services	Purchase Of Goods Or Services	0.00	Approved	-	Not Applicable	0.00	-	-										

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
716	BRISTLECONE INTERNATIONAL AG		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company of the Company	Interest received	Interest Received	0.18	Approved	-	Not Applicable	0.18	-	-										
717	MAHINDRA HOMES PRIVATE LIMITED		ANTHURIUM DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.08	-	-										
718	BRISTLECONE GMBH		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	0.45	Approved	-	Not Applicable	0.45	-	-										
719	MHR HOLDINGS (MAURITIUS) LIMITED		COVINGTON S.A.R.L.		Fellow subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	12.02	-	-										
720	MAHINDRA SUSTEN PRIVATE LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	8.09	Approved	-	Not Applicable	8.09	-	-										
721	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	7.18	Approved	-	Not Applicable	7.18	-	-										
722	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	14.27	Approved	-	Not Applicable	14.27	-	-										
723	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Fellow subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.30	-	-										
724	COVINGTON S.A.R.L.		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	3.86	-	-										
725	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB SPORT AND SPA HOTELS AB		Fellow subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.76	-	-										
726	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		Fellow subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.33	-	-										
727	MAHINDRA SUSTEN PRIVATE LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Interest received	Interest Received	1.85	Approved	-	Not Applicable	1.85	-	-										
728	MAHINDRA SUSTEN PRIVATE LIMITED		JADE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.85	Approved	-	Not Applicable	0.85	-	-										
729	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		Fellow subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.40	-	-										
730	MAHINDRA BLOOMDALE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.68	-	-										
731	MAHINDRA SUSTEN PRIVATE LIMITED		LAYER HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	2.59	Approved	-	Not Applicable	2.59	-	-										
732	MAHINDRA HOLDINGS LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	1.54	Approved	-	Not Applicable	1.54	-	-										
733	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.00	-	-										
734	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		MAHINDRA RACING UK LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	0.25	Approved	-	Not Applicable	0.25	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
735	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	2.04	-	-										
736	MAHINDRA INSURANCE BROKERS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Fellow subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	3.54	-	-										
737	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	0.23	Approved	-	Not Applicable	0.23	-	-										
738	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Fellow subsidiary	Interest received	Interest Received	1.65	Approved	-	Not Applicable	1.65	-	-										
739	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	18.48	Approved	-	Not Applicable	18.48	-	-										
740	INFINITY HOSPITALITY GROUP COMPANY LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		Fellow subsidiary	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.11	-	-										
741	MAHINDRA SUSTEN PRIVATE LIMITED		MIGOS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.35	Approved	-	Not Applicable	0.35	-	-										
742	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	1.01	Approved	-	Not Applicable	1.01	-	-										
743	MAHINDRA SUSTEN PRIVATE LIMITED		ORION HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.12	Approved	-	Not Applicable	0.12	-	-										
744	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Interest received	Interest Received	0.31	Approved	-	Not Applicable	0.31	-	-										
745	MAHINDRA SUSTEN PRIVATE LIMITED		PULSE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.03	Approved	-	Not Applicable	0.03	-	-										
746	MAHINDRA SUSTEN PRIVATE LIMITED		QUEST HYBREN PRIVATE LIMITED		Subsidiary of the Company	Interest received	Interest Received	0.05	Approved	-	Not Applicable	0.05	-	-										
747	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.00	-	-										
748	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		KMP (or close member) controlled/jointly controlled entity	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.00	-	-										
749	MAHINDRA EMARKET LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Interest received	Interest Received	0.00	Approved	-	Not Applicable	0.00	-	-										
750	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Interest received	Interest Received	-	Not Applicable	-	Not Applicable	0.03	-	-										
751	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Interest paid	Interest Paid	0.22	Approved	-	Not Applicable	0.22	-	-										
752	MAHINDRA IDEAL FINANCE LIMITED		IDEAL AUTOMOBILE PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Interest paid	Interest Expense On Fixed Deposits	-	Not Applicable	-	Not Applicable	0.00	-	-										
753	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Interest paid	Interest Paid	-	Not Applicable	-	Not Applicable	0.15	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
754	MAHINDRA BLOSSOM DEVELOPERS LIMITED		MITSUI FUDOSAN (ASIA) PTE. LTD.		Investing Company or Venturer of the Company	Interest paid	Interest Paid	-	Not Applicable	-	Not Applicable	0.21	-	-												
755	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		Fellow subsidiary	Loan	Debenture/Preference Shares Issued To Related Party	51.14	Not Applicable for Balances	-	Not Applicable	51.14	-	-												
756	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Investment	Investments made	9.96	Approved	-	Not Applicable	9.96	-	-	Not applicable	Not applicable	Not applicable	Investment	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Working capital requirements		
757	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		TECH MAHINDRA LONDON LIMITED		Associate of Holding Company	Investment	Investments purchased	13.86	Approved	-	Not Applicable	13.86	-	-	Not applicable	Not applicable	Not applicable	Investment	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Acquisition of 100% stake of Mahindra Racing UK Limited		
758	MAHINDRA IDEAL FINANCE LIMITED		IDEAL AUTOMOBILE PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Investment	Balances - Fixed Deposits	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.02												
759	MAHINDRA BLOSSOM DEVELOPERS LIMITED		MITSUI FUDOSAN (ASIA) PTE. LTD.		Investing Company or Venturer of the Company	Loan	Debenture/Preference Shares Issued To Related Party	159.74	Not Applicable for Balances	-	Not Applicable	159.74	-	-												
760	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Taken From Related Party	35.45	Approved	-	Not Applicable	35.45	-	-												
761	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Taken From Related Party	105.29	Approved	-	Not Applicable	105.29	-	-												
762	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Taken From Related Party	115.55	Approved	-	Not Applicable	115.55	-	-												
763	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Taken From Related Party	23.60	Not Applicable for Balances	-	Not Applicable	23.60	-	-												
764	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Taken From Related Party	35.46	Not Applicable for Balances	-	Not Applicable	35.46	-	-												
765	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Taken From Related Party	15.91	Not Applicable for Balances	-	Not Applicable	15.91	-	-												
766	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Taken From Related Party	3.10	Not Applicable for Balances	-	Not Applicable	3.10	-	-												
767	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Taken From Related Party	1.50	Approved	-	Not Applicable	1.50	-	-												
768	ORION HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Taken From Related Party	17.25	Not Applicable for Balances	-	Not Applicable	17.25	-	-												
769	PULSE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Taken From Related Party	3.75	Approved	-	Not Applicable	3.75	-	-												
770	QUEST HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Taken From Related Party	6.35	Approved	-	Not Applicable	6.35	-	-												
771	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Repaid To Related Party	0.30	Approved	-	Not Applicable	0.30	-	-												
772	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Loan Repaid To Related Party	5.50	Approved	-	Not Applicable	5.50	-	-												
773	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Balances - Loan Payable	-	Not Applicable for Balances	-	Not Applicable	-	115.55	151.00												
774	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Balances - Loan Payable	-	Not Applicable for Balances	-	Not Applicable	-	73.51	178.80												
775	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Balances - Loan Payable	-	Not Applicable for Balances	-	Not Applicable	-	174.01	289.56												

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
776	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Balances - Loan Payable	-	Not Applicable for Balances	-	Not Applicable	-	19.45	42.75											
777	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Balances - Loan Payable	-	Not Applicable for Balances	-	Not Applicable	-	5.00	40.46											
778	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Balances - Loan Payable	-	Not Applicable for Balances	-	Not Applicable	-	38.03	53.94											
779	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Balances - Loan Payable	-	Not Applicable for Balances	-	Not Applicable	-	6.20	9.30											
780	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Balances - Loan Payable	-	Not Applicable for Balances	-	Not Applicable	-	19.45	15.45											
781	ORION HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Balances - Loan Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	17.25											
782	PULSE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Balances - Loan Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.02											
783	QUEST HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Loan	Balances - Loan Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.04											
784	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Loan	Loan Taken From Related Party	12.30	Not Applicable for Balances	-	Not Applicable	12.30	-	-											
785	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		Fellow subsidiary	Loan	Loan Taken From Related Party	7.87	Not Applicable for Balances	-	Not Applicable	7.87	-	-											
786	OWNERSHIP SERVICES SWEDEN AB		HOLIDAY CLUB SWEDEN AB ARE		Fellow subsidiary	Loan	Loan Taken From Related Party	0.43	Not Applicable for Balances	-	Not Applicable	0.43	-	-											
787	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED ESOP TRUST		Subsidiary	Loan	Balances - Loan Receivable	-	Not Applicable for Balances	-	Not Applicable	-	3.20	3.20											
788	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Loan	Balances - Debenture/Preference Shares Issued To Related Party	-	Not Applicable for Balances	-	Not Applicable	-	47.00	47.00											
789	ERKUNT SANAYI ANONIM SIRKETI		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Fellow subsidiary	Loan	Loan Taken From Related Party	254.15	Not Applicable for Balances	-	Not Applicable	254.15	-	-											
790	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED EMPLOYEE WELFARE TRUST		Subsidiary of the Company	Loan	Balances - Loan Receivable	-	Not Applicable for Balances	-	Not Applicable	-	5.19	5.19											
791	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		KMP (or close member) controlled/jointly controlled entity	Loan	Loan Repaid By Related Party	0.03	Not Applicable for Balances	-	Not Applicable	0.03	-	-											
792	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		KMP (or close member) controlled/jointly controlled entity	Loan	Balances - Loan Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.01											
793	MAHINDRA HAPPINEST DEVELOPERS LIMITED		HDFC CAPITAL AFFORDABLE REAL ESTATE FUND - I		Investing Company or Venturer of the Company	Loan	Balances - Debenture/Preference Shares Issued To Related Party	-	Not Applicable for Balances	-	Not Applicable	-	28.49	28.49											
794	MAHINDRA BLOSSOM DEVELOPERS LIMITED		MITSUI FUDOSAN (ASIA) PTE. LTD.		Investing Company or Venturer of the Company	Loan	Balances - Debenture/Preference Shares Issued To Related Party	-	Not Applicable for Balances	-	Not Applicable	-	-	159.74											
795	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Loan	Loan Repaid By Related Party	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-											

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
796	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Loan	Balances - Loan Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.77	0.76										
797	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company of the Company	Inter-corporate deposit	ICD Taken / Rolled Over	20.00	Not Applicable for Balances	-	Not Applicable	20.00	-	-										
798	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company of the Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	20.00										
799	MAHINDRA SUMMIT AGRISCIENCE LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Holding Company of the Company	Inter-corporate deposit	ICD Taken / Rolled Over	7.20	Not Applicable for Balances	-	Not Applicable	7.20	-	-										
800	MAHINDRA SUMMIT AGRISCIENCE LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Holding Company of the Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	7.20										
801	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	322.30	322.30										
802	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE GMBH		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	39.93	42.39										
803	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE INTERNATIONAL AG		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	17.75	18.84										
804	HOLIDAY CLUB RESORTS OY		COVINGTON S.A.R.L.		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	199.15	206.94										
805	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	152.04	128.07										
806	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	39.49	41.03										
807	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB SWEDEN AB ARE		Fellow subsidiary	Inter-corporate deposit	ICD Taken Refunded To Parties	-	Not Applicable	-	Not Applicable	17.34	-	-										
808	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB SWEDEN AB ARE		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	46.74	30.26										
809	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	41.05	29.66										
810	MH BOUTIQUE HOSPITALITY LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Fellow subsidiary	Inter-corporate deposit	ICD Taken / Rolled Over	-	Not Applicable	-	Not Applicable	0.23	-	-										
811	MH BOUTIQUE HOSPITALITY LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	5.90	6.40										
812	HOLIDAY CLUB RESORTS OY		KESKINÄINEN KIINTEISTÖ OY SALLA STAR, FINLAND		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.49	1.56										
813	KNOWLEDGE TOWNSHIP LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken / Rolled Over	47.50	Not Applicable for Balances	-	Not Applicable	47.50	-	-										
814	KNOWLEDGE TOWNSHIP LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	47.50										

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
815	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Fellow subsidiary	Inter-corporate deposit	ICD Taken / Rolled Over	26.50	Not Applicable for Balances	-	Not Applicable	26.50	-	-												
816	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Fellow subsidiary	Inter-corporate deposit	ICD Taken Refunded To Parties	13.50	Approved	-	Not Applicable	13.50	-	-												
817	MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	39.50	52.50												
818	MAHINDRA AIRWAYS LIMITED		ANAND MAHINDRA		Director (other than an independent director) of Holding Company	Sale of goods or services	Sale Of Goods Or Services	0.23	Approved	-	Not Applicable	0.23	-	-												
819	MAHINDRA AIRWAYS LIMITED		MAHINDRA HOLDINGS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken Refunded To Parties	4.00	Not Applicable for Balances	-	Not Applicable	4.00	-	-												
820	MAHINDRA AIRWAYS LIMITED		MAHINDRA HOLDINGS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	34.00	30.00												
821	ANTHURIUM DEVELOPERS LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken / Rolled Over	5.00	Not Applicable for Balances	-	Not Applicable	5.00	-	-												
822	ANTHURIUM DEVELOPERS LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	5.00												
823	MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken / Rolled Over	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-												
824	MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.06												
825	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken / Rolled Over	66.50	Not Applicable for Balances	-	Not Applicable	66.50	-	-												
826	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken Refunded To Parties	-	Not Applicable	-	Not Applicable	175.75	-	-												
827	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	175.75	66.50												
828	MAHINDRA RACING UK LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Taken / Rolled Over	23.34	Approved	-	Not Applicable	23.34	-	-												
829	MAHINDRA RACING UK LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	24.87												

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
830	COVINGTON S.A.R.L.		MHR HOLDINGS (MAURITIUS) LIMITED		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	666.78	692.86												
831	HOLIDAY CLUB SWEDEN AB ARE		OWNERSHIP SERVICES SWEDEN AB		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.82	1.89												
832	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	ICD Given Refunded By Parties	5.00	Not Applicable for Balances	-	Not Applicable	5.00	-	-												
833	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	10.00	5.00												
834	MAHINDRA RACING UK LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Inter-corporate deposit	ICD Taken Refunded To Parties	23.34	Not Applicable for Balances	-	Not Applicable	23.34	-	-												
835	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Inter-corporate deposit	ICD Given / Rolled Over	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-	Not applicable	Not applicable	Not applicable	Intercorporate Deposit	8.00%	18	Unsecured	General business purpose				
836	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Inter-corporate deposit	Balances - ICDs Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.06												
837	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Inter-corporate deposit	ICD Taken / Rolled Over	7.24	Not Applicable for Balances	-	Not Applicable	7.24	-	-												
838	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Inter-corporate deposit	ICD Taken Refunded To Parties	-	Not Applicable	-	Not Applicable	1.10	-	-												
839	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	3.68	5.92												
840	MAHINDRA AND MAHINDRA LIMITED		ANAND MAHINDRA		Chairman	Any other transaction	Sitting fees	0.07	Approved	-	Not Applicable	0.07	-	-												
841	MAHINDRA AND MAHINDRA LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.01												
842	MAHINDRA AND MAHINDRA LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not Applicable	0.00	-	-												
843	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.08												
844	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.06	0.06												
845	MAHINDRA AND MAHINDRA LIMITED		AUTOMOBILI PININFARINA GMBH		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.16	Approved	-	Not Applicable	0.16	-	-												
846	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.04												
847	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.70	Not Applicable for Balances	-	Not Applicable	0.70	-	-												
848	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.31	0.54												
849	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	10.48	10.58												

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
850	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	0.03	Not Applicable for Balances	-	Not Applicable	0.03	-	-											
851	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Any other transaction	Other Expenses	11.20	Approved	-	Not Applicable	11.20	-	-											
852	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.29	Not Applicable for Balances	-	Not Applicable	1.29	-	-											
853	MAHINDRA AND MAHINDRA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.04	Not Applicable for Balances	-	Not Applicable	0.04	-	-											
854	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.15	1.19											
855	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.03	Not Applicable for Balances	-	Not Applicable	0.03	-	-											
856	MAHINDRA AND MAHINDRA LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.22	Approved	-	Not Applicable	0.22	-	-											
857	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	45.74	38.56											
858	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.16	0.01											
859	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.17	Approved	-	Not Applicable	0.17	-	-											
860	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	3.82	Approved	-	Not Applicable	3.82	-	-											
861	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.63	Approved	-	Not Applicable	0.63	-	-											
862	MAHINDRA AND MAHINDRA LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel From Related Parties	0.44	Approved	-	Not Applicable	0.44	-	-											
863	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	4.57	6.58											
864	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
865	MAHINDRA AND MAHINDRA LIMITED		ERKUNT SANAYI ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.65	Approved	-	Not Applicable	1.65	-	-											
866	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	51.43	24.07											
867	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	0.46											
868	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.19	Not Applicable for Balances	-	Not Applicable	0.19	-	-											
869	MAHINDRA AND MAHINDRA LIMITED		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	6.92	Approved	-	Not Applicable	6.92	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
870	MAHINDRA AND MAHINDRA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
871	MAHINDRA AND MAHINDRA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-											
872	MAHINDRA AND MAHINDRA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not Applicable	0.00	-	-											
873	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	59.14	45.56											
874	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	19.66	20.97											
875	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.07	Approved	-	Not Applicable	0.07	-	-											
876	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Trademark / Royalty Income	0.13	Not Applicable for Balances	-	Not Applicable	0.13	-	-											
877	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	-0.10	Not Applicable for Balances	-	Not Applicable	-0.10	-	-											
878	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.44	Approved	-	Not Applicable	0.44	-	-											
879	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-											
880	MAHINDRA AND MAHINDRA LIMITED		GROMAX AGRI EQUIPMENT LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel From Related Parties	1.83	Not Applicable for Balances	-	Not Applicable	1.83	-	-											
881	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	2.49	5.49											
882	MAHINDRA AND MAHINDRA LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not Applicable	0.00	-	-											
883	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.08	0.06											
884	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.40	1.43											
885	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-											
886	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.05	Not Applicable for Balances	-	Not Applicable	0.05	-	-											
887	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.09	Not Applicable for Balances	-	Not Applicable	0.09	-	-											
888	MAHINDRA AND MAHINDRA LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel From Related Parties	0.30	Not Applicable for Balances	-	Not Applicable	0.30	-	-											
889	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.06	-											
890	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.65	0.48											
891	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	1.83	Approved	-	Not Applicable	1.83	-	-											
892	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.04	Not Applicable for Balances	-	Not Applicable	0.04	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
893	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-											
894	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	0.06	Approved	-	Not Applicable	0.06	-	-											
895	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.04	153.66											
896	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	119.96	126.78											
897	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Other Income	1.73	Approved	-	Not Applicable	1.73	-	-											
898	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Trade Advances Given	150.00	Approved	-	Not Applicable	150.00	-	-											
899	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	3.46	Approved	-	Not Applicable	3.46	-	-											
900	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-											
901	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	0.07	Not Applicable for Balances	-	Not Applicable	0.07	-	-											
902	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
903	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.02	Not Applicable for Balances	-	Not Applicable	0.02	-	-											
904	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	4.58	1.64											
905	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	1.91	Not Applicable for Balances	-	Not Applicable	1.91	-	-											
906	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Guarantees Given	38.32	Approved	-	Not Applicable	38.32	-	-											
907	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Guarantees Given Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	763.10	844.73											
908	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	4.22	Approved	-	Not Applicable	4.22	-	-											
909	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.38	Not Applicable for Balances	-	Not Applicable	0.38	-	-											
910	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.58	0.62											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
911	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.02	Approved	-	Not Applicable	0.02	-	-											
912	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.92	Approved	-	Not Applicable	1.92	-	-											
913	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.03	Approved	-	Not Applicable	0.03	-	-											
914	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel From Related Parties	1.29	Approved	-	Not Applicable	1.29	-	-											
915	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
916	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	6.52	9.80											
917	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.25	Approved	-	Not Applicable	0.25	-	-											
918	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	14.74	Approved	-	Not Applicable	14.74	-	-											
919	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Security Deposit Paid	-	Not Applicable for Balances	-	Not Applicable	-	5.00	5.00											
920	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AIRWAYS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.10	Approved	-	Not Applicable	0.10	-	-											
921	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	9.41	6.35											
922	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	2.43	2.04											
923	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Other Income	10.64	Approved	-	Not Applicable	10.64	-	-											
924	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Lease Expense	3.24	Not Applicable for Balances	-	Not Applicable	3.24	-	-											
925	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	2.97	Not Applicable for Balances	-	Not Applicable	2.97	-	-											
926	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	16.26	Approved	-	Not Applicable	16.26	-	-											
927	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	4.48	Approved	-	Not Applicable	4.48	-	-											
928	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	2.57	Approved	-	Not Applicable	2.57	-	-											
929	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	304.94	284.13											
930	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	6.03	6.75											
931	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	29.85	Not Applicable for Balances	-	Not Applicable	29.85	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
932	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	19.46	Approved	-	Not Applicable	19.46	-	-												
933	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	4.28	4.83												
934	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	28.84	28.89												
935	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-												
936	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.67	Not Applicable for Balances	-	Not Applicable	0.67	-	-												
937	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.01	Approved	-	Not Applicable	0.01	-	-												
938	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	645.00	610.48												
939	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	17.38												
940	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.15	Approved	-	Not Applicable	0.15	-	-												
941	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	18.16	Approved	-	Not Applicable	18.16	-	-												
942	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	51.21	3.81												
943	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	2.70	1.61												
944	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Other Expenses	2.86	Not Applicable for Balances	-	Not Applicable	2.86	-	-												
945	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.18	Not Applicable for Balances	-	Not Applicable	0.18	-	-												
946	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-												
947	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00												
948	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.02	Not Applicable for Balances	-	Not Applicable	0.02	-	-												
949	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA CONSTRUCTION COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	3.10	3.09												

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
950	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	12.81	17.89									
951	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	-									
952	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.20	Approved	-	Not Applicable	0.20	-	-									
953	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.06	Approved	-	Not Applicable	0.06	-	-									
954	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	8.52	Approved	-	Not Applicable	8.52	-	-									
955	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.00	Approved	-	Not Applicable	0.00	-	-									
956	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	0.12	Approved	-	Not Applicable	0.12	-	-									
957	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	94.15	102.84									
958	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	12.55									
959	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.19	Not Applicable for Balances	-	Not Applicable	0.19	-	-									
960	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	6.74	Not Applicable for Balances	-	Not Applicable	6.74	-	-									
961	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	839.33	1,358.63									
962	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	48.82	47.42									
963	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.36	Not Applicable for Balances	-	Not Applicable	0.36	-	-									
964	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Trademark / Royalty Income	6.49	Not Applicable for Balances	-	Not Applicable	6.49	-	-									
965	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Trademark / Royalty Expenses	6.00	Approved	-	Not Applicable	6.00	-	-									
966	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	17.93	Approved	-	Not Applicable	17.93	-	-									
967	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	70.31	Approved	-	Not Applicable	70.31	-	-									
968	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-									
969	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA ELECTRICAL STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-									
970	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMARKET LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.34	1.34									
971	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-									
972	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-									
973	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.72	0.68									
974	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.31	-									
975	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.00	Approved	-	Not Applicable	0.00	-	-									
976	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EPC IRRIGATION LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.02	Not Applicable for Balances	-	Not Applicable	1.02	-	-									
977	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	6.41	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
978	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EUROPE S.R.L.		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.22	Approved	-	Not Applicable	0.22	-	-												
979	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.69	0.37												
980	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.11	0.98												
981	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.06	Not Applicable for Balances	-	Not Applicable	0.06	-	-												
982	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	3.67	Approved	-	Not Applicable	3.67	-	-												
983	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-0.00	Approved	-	Not Applicable	-0.00	-	-												
984	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FRUITS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00												
985	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA FRUITS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not Applicable	0.00	-	-												
986	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00												
987	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-												
988	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.07	Not Applicable for Balances	-	Not Applicable	0.07	-	-												
989	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLDINGS LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	0.39	Approved	-	Not Applicable	0.39	-	-												
990	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	3.31	3.37												
991	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.60	0.56												
992	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Income	2.88	Approved	-	Not Applicable	2.88	-	-												
993	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	1.12	Not Applicable for Balances	-	Not Applicable	1.12	-	-												
994	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	5.64	Not Applicable for Balances	-	Not Applicable	5.64	-	-												
995	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.29	Approved	-	Not Applicable	0.29	-	-												
996	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	0.49	Approved	-	Not Applicable	0.49	-	-												
997	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.03												
998	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOMES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.05	Approved	-	Not Applicable	0.05	-	-												
999	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-												
1000	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	-												

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1001	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.08	0.02									
1002	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-									
1003	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.27	Not Applicable for Balances	-	Not Applicable	0.27	-	-									
1004	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00									
1005	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-									
1006	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-									
1007	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.05	Approved	-	Not Applicable	0.05	-	-									
1008	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.09	Approved	-	Not Applicable	0.09	-	-									
1009	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-									
1010	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.01	Approved	-	Not Applicable	0.01	-	-									
1011	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-									
1012	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.18									
1013	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.06	Approved	-	Not Applicable	0.06	-	-									
1014	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.87	Approved	-	Not Applicable	0.87	-	-									
1015	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.33	1.59									
1016	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	28.41	36.78									
1017	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.76	Approved	-	Not Applicable	0.76	-	-									
1018	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	7.24	Not Applicable for Balances	-	Not Applicable	7.24	-	-									
1019	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	5.83	Approved	-	Not Applicable	5.83	-	-									
1020	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.18	Approved	-	Not Applicable	0.18	-	-									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1021	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	212.62	149.46											
1022	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	13.02	8.22											
1023	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.25	Not Applicable for Balances	-	Not Applicable	0.25	-	-											
1024	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	25.13	Approved	-	Not Applicable	25.13	-	-											
1025	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	255.97	Approved	-	Not Applicable	255.97	-	-											
1026	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	119.41	13.11											
1027	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.16	-											
1028	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	3.28	Approved	-	Not Applicable	3.28	-	-											
1029	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	6.98	Not Applicable for Balances	-	Not Applicable	6.98	-	-											
1030	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.56	5.32											
1031	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	392.61	344.05											
1032	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.05	Not Applicable for Balances	-	Not Applicable	0.05	-	-											
1033	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	6.97	Not Applicable for Balances	-	Not Applicable	6.97	-	-											
1034	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA LOGISTICS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-0.07	Approved	-	Not Applicable	-0.07	-	-											
1035	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.14											
1036	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.12	-											
1037	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.27	Approved	-	Not Applicable	0.27	-	-											
1038	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00											
1039	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-											
1040	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.00											
1041	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.05	Approved	-	Not Applicable	0.05	-	-											
1042	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.18	0.55											
1043	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.02	Not Applicable for Balances	-	Not Applicable	0.02	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.													
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1044	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.42	Approved	-	Not Applicable	0.42	-	-												
1045	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-												
1046	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	63.93	42.64												
1047	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00												
1048	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RACING UK LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not Applicable	0.00	-	-												
1049	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.28	0.36												
1050	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.59	Not Applicable for Balances	-	Not Applicable	0.59	-	-												
1051	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	50.03	44.61												
1052	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.50	0.69												
1053	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	-	Not Applicable	0.01	-	-												
1054	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.12	Approved	-	Not Applicable	1.12	-	-												
1055	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.61	Approved	-	Not Applicable	0.61	-	-												
1056	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-												
1057	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.09	4.39												
1058	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SOUTH EAST ASIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.02	Approved	-	Not Applicable	0.02	-	-												
1059	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.17	5.06												
1060	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	4.94	3.00												
1061	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-												
1062	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.90	Not Applicable for Balances	-	Not Applicable	0.90	-	-												
1063	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.01	Approved	-	Not Applicable	0.01	-	-												
1064	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.82	0.01												
1065	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.22	Not Applicable for Balances	-	Not Applicable	0.22	-	-												
1066	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.64	Not Applicable for Balances	-	Not Applicable	0.64	-	-												
1067	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.58	0.93												

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1068	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-									
1069	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.08	Approved	-	Not Applicable	0.08	-	-									
1070	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	3.77	Not Applicable for Balances	-	Not Applicable	3.77	-	-									
1071	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	5.02	6.57									
1072	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.02									
1073	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.04	Not Applicable for Balances	-	Not Applicable	0.04	-	-									
1074	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	2.40	Approved	-	Not Applicable	2.40	-	-									
1075	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA TWO WHEELERS EUROPE HOLDINGS S.A.R.L.		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.70	Not Applicable for Balances	-	Not Applicable	0.70	-	-									
1076	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	462.80	758.65									
1077	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	21.45	35.29									
1078	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Other Income	0.70	Approved	-	Not Applicable	0.70	-	-									
1079	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Balances - Guarantees Given Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	133.10	141.29									
1080	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	2.53	Approved	-	Not Applicable	2.53	-	-									
1081	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA USA INC.		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	23.73	Not Applicable for Balances	-	Not Applicable	23.73	-	-									
1082	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WATER UTILITIES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.00									
1083	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WATER UTILITIES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.04	Approved	-	Not Applicable	0.04	-	-									
1084	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.11									
1085	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01									
1086	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-									
1087	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Security Deposit Paid	-	Not Applicable for Balances	-	Not Applicable	-	0.08	0.08									
1088	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.17	Approved	-	Not Applicable	0.17	-	-									
1089	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-									
1090	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.96	0.60									
1091	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.11									
1092	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.06	Not Applicable for Balances	-	Not Applicable	0.06	-	-									
1093	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.33	Approved	-	Not Applicable	0.33	-	-									
1094	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00									

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1095	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.49	0.44										
1096	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.24	Approved	-	Not Applicable	0.24	-	-										
1097	MAHINDRA AND MAHINDRA LIMITED		MARVEL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not Applicable	0.00	-	-										
1098	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.02										
1099	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	16.78	45.89										
1100	MAHINDRA AND MAHINDRA LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.02	Approved	-	Not Applicable	0.02	-	-										
1101	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	3.49	0.33										
1102	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	11.72	25.85										
1103	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Other Expenses	0.06	Not Applicable for Balances	-	Not Applicable	0.06	-	-										
1104	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.89	Approved	-	Not Applicable	0.89	-	-										
1105	MAHINDRA AND MAHINDRA LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.00	Approved	-	Not Applicable	0.00	-	-										
1106	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-0.00	Not Applicable for Balances	-	Not Applicable	-0.00	-	-										
1107	MAHINDRA AND MAHINDRA LIMITED		MUMBAI MANTRA MEDIA LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel From Related Parties	0.04	Not Applicable for Balances	-	Not Applicable	0.04	-	-										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1108	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	8.11	0.07									
1109	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.19	1.43									
1110	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Other Income	2.21	Approved	-	Not Applicable	2.21	-	-									
1111	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	1.07	Not Applicable for Balances	-	Not Applicable	1.07	-	-									
1112	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.64	Not Applicable for Balances	-	Not Applicable	0.64	-	-									
1113	MAHINDRA AND MAHINDRA LIMITED		NBS INTERNATIONAL LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	9.10	Approved	-	Not Applicable	9.10	-	-									
1114	MAHINDRA AND MAHINDRA LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-									
1115	MAHINDRA AND MAHINDRA LIMITED		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00									
1116	MAHINDRA AND MAHINDRA LIMITED		PT MAHINDRA ACCELO STEEL INDONESIA		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not Applicable	0.00	-	-									
1117	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.82	-									
1118	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.85	0.23									
1119	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-									
1120	MAHINDRA AND MAHINDRA LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.02	Not Applicable for Balances	-	Not Applicable	0.02	-	-									
1121	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.34	2.98									
1122	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.26	Not Applicable for Balances	-	Not Applicable	1.26	-	-									
1123	MAHINDRA AND MAHINDRA LIMITED		SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	2.74	Approved	-	Not Applicable	2.74	-	-									
1124	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.38	0.37									
1125	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	198.81	206.18									
1126	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Other Income	0.03	Not Applicable for Balances	-	Not Applicable	0.03	-	-									
1127	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	0.09	Approved	-	Not Applicable	0.09	-	-									
1128	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	3.04	Approved	-	Not Applicable	3.04	-	-									
1129	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.03	Not Applicable for Balances	-	Not Applicable	0.03	-	-									
1130	MAHINDRA AND MAHINDRA LIMITED		SWARAJ ENGINES LIMITED		Subsidiary of the Company	Any other transaction	Deputation Of Personnel To Related Parties	1.90	Not Applicable for Balances	-	Not Applicable	1.90	-	-									
1131	MAHINDRA AND MAHINDRA LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00									

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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1132	MAHINDRA AND MAHINDRA LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not Applicable	0.00	-	-										
1133	MAHINDRA AND MAHINDRA LIMITED		BLUE PLANET INTEGRATED WASTE SOLUTIONS LIMITED (FORMERLY KNOWN AS MAHINDRA WASTE TO ENERGY SOLUTIONS LIMITED)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.08	-										
1134	MAHINDRA AND MAHINDRA LIMITED		BRAINBEES SOLUTIONS LIMITED (FORMERLY KNOWN AS BRAINBEES SOLUTIONS PRIVATE LIMITED)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01										
1135	MAHINDRA AND MAHINDRA LIMITED		CIE ALUMINIUM CASTING INDIA, LTD. (FORMERLY KNOWN AS AURANGABAD ELECTRICALS, LTD)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.11										
1136	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.17	0.04										
1137	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	440.91	457.80										
1138	MAHINDRA AND MAHINDRA LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	1.02	Approved	-	Not Applicable	1.02	-	-										
1139	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.04										
1140	MAHINDRA AND MAHINDRA LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	101.27	157.07										
1141	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.01										
1142	MAHINDRA AND MAHINDRA LIMITED		GOLDE WUHAN CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.07	1.71										
1143	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.56	-										
1144	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA EDUCATIONAL INSTITUTIONS		Associate (Including subsidiaries of associate)	Any other transaction	Other Expenses	15.00	Approved	-	Not Applicable	15.00	-	-										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1145	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL LANKA (PRIVATE) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	-											
1146	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA IDEAL LANKA (PRIVATE) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
1147	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not Applicable	0.00	-	-											
1148	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	12.04	1.51											
1149	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.65	13.56											
1150	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark / Royalty Income	0.19	Not Applicable for Balances	-	Not Applicable	0.19	-	-											
1151	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Trademark / Royalty Expenses	10.68	Not Applicable for Balances	-	Not Applicable	10.68	-	-											
1152	MAHINDRA AND MAHINDRA LIMITED		MITSUBISHI MAHINDRA AGRICULTURAL MACHINERY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement To Parties	0.08	Approved	-	Not Applicable	0.08	-	-											
1153	MAHINDRA AND MAHINDRA LIMITED		PF HOLDINGS B.V.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Guarantees Given Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	642.29	-											
1154	MAHINDRA AND MAHINDRA LIMITED		PININFARINA S.P.A.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.08	0.08											
1155	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement To Parties	0.58	Approved	-	Not Applicable	0.58	-	-											
1156	MAHINDRA AND MAHINDRA LIMITED		RYONO FACTORY CO., LTD.		Associate (Including subsidiaries of associate)	Any other transaction	Deputation Of Personnel From Related Parties	0.28	Not Applicable for Balances	-	Not Applicable	0.28	-	-											
1157	MAHINDRA AND MAHINDRA LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.63	1.69											
1158	MAHINDRA AND MAHINDRA LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1159	MAHINDRA AND MAHINDRA LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement From Parties	0.01	Approved	-	Not Applicable	0.01	-	-											
1160	MAHINDRA AND MAHINDRA LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.09											
1161	MAHINDRA AND MAHINDRA LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement From Parties	0.09	Not Applicable for Balances	-	Not Applicable	0.09	-	-											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1162	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (AMERICAS) INC.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00											
1163	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (AMERICAS) INC.		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement From Parties	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-											
1164	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (NANJING) CO. LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
1165	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (NIGERIA) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.03											
1166	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.37	0.47											
1167	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA (THAILAND) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1168	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA BAHRAIN LTD W.L.L		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
1169	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CERIUM SYSTEMS SDN. BHD.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.03											
1170	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COLOMBIA S.A.S		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											
1171	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COMMUNICATIONS JAPAN CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
1172	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CONSULTING GROUP INC.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01											
1173	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA COSTA RICA SOCIEDAD ANONIMA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											
1174	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA CREDIT SOLUTIONS INC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1175	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA FOUNDATION		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.03											
1176	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA FOUNDATION		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not Applicable	0.00	-	-											
1177	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA HOLDCO PTY LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	-											
1178	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	5.51	5.82											
1179	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	98.57	68.41											
1180	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Income	0.05	Not Applicable for Balances	-	Not Applicable	0.05	-	-											
1181	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Other Expenses	0.05	Approved	-	Not Applicable	0.05	-	-											

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1182	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement From Parties	5.91	Approved	-	Not Applicable	5.91	-	-											
1183	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS DE INFORMATICA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.02											
1184	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SERVICOS LTDA		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.02											
1185	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA SOUTH AFRICA (PTY) LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01											
1186	MAHINDRA AND MAHINDRA LIMITED		TECH MAHINDRA TECHNOLOGY SERVICES LLC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.03											
1187	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA BOLIVIA S.R.L.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											
1188	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA DE PERU S.A.C.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											
1189	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA ECUADOR S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											
1190	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA GUATEMALA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											
1191	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA PANAMA, S.A.		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											
1192	MAHINDRA AND MAHINDRA LIMITED		TECH-MAHINDRA S.A		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	-											
1193	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1194	MAHINDRA AND MAHINDRA LIMITED		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Reimbursement From Parties	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-											
1195	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Any person or entity forming a part of Promoter or Promoter Group of the listed entity	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.06	0.17											
1196	MAHINDRA AND MAHINDRA LIMITED		ASAHI INDIA GLASS LIMITED		Any person or entity forming a part of Promoter or Promoter Group of the listed entity	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	4.38	36.05											
1197	MAHINDRA AND MAHINDRA LIMITED		GOOLESTAN INVESTMENTS PRIVATE LIMITED		Any person or entity forming a part of Promoter or Promoter Group of the listed entity	Any other transaction	Other Income	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-											
1198	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.03											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1199	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Other Income	0.16	Not Applicable for Balances	-	Not Applicable	0.16	-	-											
1200	MAHINDRA AND MAHINDRA LIMITED		ARAKU ORIGINALS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Other Expenses	0.07	Approved	-	Not Applicable	0.07	-	-											
1201	MAHINDRA AND MAHINDRA LIMITED		BREACH CANDY HOSPITAL TRUST		Private Company in which a Director / Manager is a Director	Any other transaction	Reimbursement To Parties	0.09	Not Applicable for Balances	-	Not Applicable	0.09	-	-											
1202	MAHINDRA AND MAHINDRA LIMITED		GOTHAM PARK PROJECTS LLP		Firm in which Director/Manager is a partner	Any other transaction	Other Income	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-											
1203	MAHINDRA AND MAHINDRA LIMITED		OFFICEMARTINDIA.COM LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	0.09											
1204	MAHINDRA AND MAHINDRA LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Other Income	0.29	Approved	-	Not Applicable	0.29	-	-											
1205	MAHINDRA AND MAHINDRA LIMITED		THE INDIAN AND EASTERN ENGINEER COMPANY PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Reimbursement From Parties	0.01	Approved	-	Not Applicable	0.01	-	-											
1206	MAHINDRA AND MAHINDRA LIMITED		ULTRAVIOLETTE AUTOMOTIVE PRIVATE LIMITED		Private Company in which Relative of a Director / Manager is a Member	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1207	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA LIMITED GRATUITY SCHEME		Welfare Funds	Any other transaction	Other Expenses	25.00	Not Applicable for Balances	-	Not Applicable	25.00	-	-											
1208	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA LIMITED STAFF PROVIDENT FUND		Welfare Funds	Any other transaction	Other Expenses	171.50	Not Applicable for Balances	-	Not Applicable	171.50	-	-											
1209	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA & MAHINDRA LIMITED STAFF PROVIDENT FUND		Welfare Funds	Any other transaction	Reimbursement To Parties	1.21	Not Applicable for Balances	-	Not Applicable	1.21	-	-											
1210	MAHINDRA AND MAHINDRA LIMITED		MAHINDRA AND MAHINDRA LIMITED STAFF & WORKMEN'S SUPERANNUATION SCHEME		Welfare Funds	Any other transaction	Other Expenses	0.23	Not Applicable for Balances	-	Not Applicable	0.23	-	-											
1211	MAHINDRA AND MAHINDRA LIMITED		AG ENVIRO INFRA PROJECTS PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1212	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	3.64	15.14											
1213	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.26	-											
1214	MAHINDRA AND MAHINDRA LIMITED		IDEAL MOTORS PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Reimbursement To Parties	0.99	Not Applicable for Balances	-	Not Applicable	0.99	-	-											
1215	MAHINDRA AND MAHINDRA LIMITED		IVC LOGISTICS LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	0.09											
1216	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.17	0.17											

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1217	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.53	0.01										
1218	MAHINDRA AND MAHINDRA LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Related party of Subsidiaries	Any other transaction	Other Expenses	0.10	Approved	-	Not Applicable	0.10	-	-										
1219	MAHINDRA AND MAHINDRA LIMITED		MUNJAL KIRIU INDUSTRIES PVT. LTD.		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	8.39	6.28										
1220	MAHINDRA AND MAHINDRA LIMITED		RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.02										
1221	MAHINDRA AND MAHINDRA LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	-										
1222	MAHINDRA AND MAHINDRA LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		Related party of Subsidiaries	Any other transaction	Reimbursement From Parties	-0.01	Not Applicable for Balances	-	Not Applicable	-0.01	-	-										
1223	MAHINDRA AND MAHINDRA LIMITED		PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Any other transaction	Other Income	0.02	Approved	-	Not Applicable	0.02	-	-										
1224	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable for Balances	-	Not Applicable	1.27	-	-										
1225	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.02	-	-										
1226	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-										
1227	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	1.01	-	-										
1228	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.18										
1229	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.53	-	-										
1230	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1231	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	1.21	-	-										
1232	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.51	0.73										
1233	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA EPC IRRIGATION LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.03	-	-										
1234	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA EPC IRRIGATION LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.02										
1235	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FINANCE CSR FOUNDATION		Subsidiary of the Company	Any other transaction	Other Expenses	-	Not Applicable for Balances	-	Not Applicable	0.00	-	-										
1236	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.15	-	-										
1237	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.12	-										
1238	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	3.49	3.12										
1239	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.16	-	-										
1240	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.68	-	-										
1241	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.02										
1242	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.13	-	-										
1243	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.03										
1244	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.03	-	-										
1245	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	2.10										
1246	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	14.93	13.58										

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1247	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.03	-	-											
1248	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.17	-	-											
1249	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.01											
1250	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	2.44	1.41											
1251	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.01	-	-											
1252	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	2.88	-	-											
1253	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	3.40	3.84											
1254	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.05											
1255	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	-	Not Applicable for Balances	-	Not Applicable	6.80	-	-											
1256	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	1.01	-	-											
1257	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.22											
1258	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.01	-	-											
1259	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LOGISTICS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.11	-	-											
1260	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA LOGISTICS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.03											
1261	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RACING UK LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.01	-	-											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1262	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.52	3.15									
1263	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Other Expenses	-	Not Applicable for Balances	-	Not Applicable	0.00	-	-									
1264	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	1.11	-	-									
1265	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.13	-	-									
1266	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.89	-	-									
1267	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00									
1268	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.29	-	-									
1269	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.00									
1270	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.15	-	-									
1271	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.03									
1272	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.29	0.09									
1273	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	1.34	-	-									
1274	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.07	-	-									
1275	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.06	-	-									
1276	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.06	-	-									

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1277	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01									
1278	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.04	-	-									
1279	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01									
1280	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.29	2.11									
1281	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.83	1.35									
1282	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PSL MEDIA & COMMUNICATIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.02									
1283	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.28	-	-									
1284	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		COMVIVA TECHNOLOGIES LIMITED		Associate of Holding Company	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.19	-	-									
1285	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		COMVIVA TECHNOLOGIES LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	-									
1286	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Lease Income	-	Not Applicable	-	Not Applicable	0.12	-	-									
1287	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.04									
1288	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA FOUNDATION		Associate of Holding Company	Any other transaction	Other Expenses	-	Not Applicable for Balances	-	Not Applicable	0.70	-	-									
1289	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	6.31	-	-									
1290	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.60	0.44									
1291	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.08									

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1292	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SMARTSHIFT LOGISTICS SOLUTIONS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Lease Income	-	Not Applicable for Balances	-	Not Applicable	0.15	-	-										
1293	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DINESH PRAJAPATI		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00										
1294	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARAG RAO		Director of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00										
1295	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ABHAYA MAHAJAN		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.02										
1296	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DEBASISH KAR		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.05										
1297	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARISH CHAVAN		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01										
1298	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANISH SINHA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00										
1299	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MITESH SHAH		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.03										
1300	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MUFADDAL CHOONIA		KMP of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00										
1301	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MURARI SWAMIMALAI JAGAN		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.04										
1302	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAVIN JOSHI		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01										
1303	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NORA BHATIA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.03										
1304	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PADMANABH BARPANDE		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.04										
1305	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJEEV DUBEY		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.29	0.33										
1306	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJIV WALUNJ		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.02										
1307	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAUL REBELLO		KMP of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00										
1308	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ROHIT AGARWALLA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.04										
1309	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		S DURGASHANKAR		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	-										
1310	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRIKANT MARATHE		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.00										
1311	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ZHOOBEN BHIWANDIWALA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.20	0.24										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1312	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANJUBALA MUNDRA		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-										
1313	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANURANJANI SIKKA		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00										
1314	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARCHANA JAHAGIRDAR		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01										
1315	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ARUN PAGE		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-										
1316	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHAGWAT DAYAL SINHA		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	0.15										
1317	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DAYARAM PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01										
1318	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		DWAIPAYAN KAR		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.01										
1319	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GANPAT WALUNJ		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.00										
1320	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		IRAWATI JOGLEKAR		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.01										
1321	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ISSHANA MAHAJAN		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00										
1322	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JAYLAKSHMI JAYARAMAN		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.22	0.27										
1323	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JOAN REBELLO		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.01										
1324	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KIRTI PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.00										
1325	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KISHORE SHAH		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-										
1326	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KUNDA RAMAKANT NADKARNI		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-										
1327	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANIBEN PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01										
1328	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANSI AJAY CHOKSEY		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-										
1329	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAYURI SHAH		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.03										
1330	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MOHAN LIMAYE		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-										
1331	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEELIMA MARATHE		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.00										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1332	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NEHA PAREKH		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.07											
1333	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PANKAJ PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01											
1334	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVIN VAKHARIA		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.02											
1335	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PAYAL NAKRA		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1336	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAKASH SHAH		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.03											
1337	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PRAMILA SUCHAK		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
1338	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJESH PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1339	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKHEE MAHAJAN		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.02											
1340	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAKSHA AJAY CHOKSEY		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											
1341	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RIDHI PAREKH		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.06											
1342	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHITA SHAH		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01											
1343	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SAMPA KAR		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.11											
1344	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARADA JAGAN		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.01											
1345	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SARLA PAREKH		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	0.14											
1346	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHALAKHA PATIL		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1347	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHEELA P. BARPANDE		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1348	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRUTI WALUNJ		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.06											
1349	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SURESH OZA		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
1350	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SWATI PAGE		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00											
1351	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA JEJURIKAR		Close member of KMP of the Holding company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1352	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VEENA PAGE		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-									
1353	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VICKY PRAJAPATI		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.02									
1354	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VIMAL BADE		Close members of KMP	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.06									
1355	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		NAANDI COMMUNITY WATER SERVICES PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00									
1356	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAMESH IYER		Related party of Subsidiaries	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.00									
1357	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ADITYA DIXIT		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00									
1358	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ANKIT DHANUKA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.01									
1359	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		ASHUTOSH VIDWANS		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.03									
1360	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		KAVITA SHAH		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-									
1361	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MANJIRI CHAVAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01									
1362	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		PARVESH MADAN		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.01									
1363	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHRINIWAS MANTRI		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.07									
1364	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		V MURLI		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01									
1365	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		BHARATHI PUGEZHENDHI		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-									
1366	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		GIRIJA SUBRAMANIAN		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.01									
1367	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		HARDCASTLE RESTAURANTS PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.44	1.13									

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1368	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JANAKI RAMESH IYER		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.16	0.07										
1369	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		JASMINE KAUR		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00										
1370	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RAJNI SHUKLA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.02										
1371	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		RISHABH SURANA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00										
1372	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		SHANTA BHANSALI		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00										
1373	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		VINEET ARORA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.02										
1374	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	191.19										
1375	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Any other transaction	Other Expenses	-	Not Applicable for Balances	-	Not Applicable	0.40	-	-										
1376	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED GROUP GRATUITY CUM LIFE ASSURANCE SCHEME		Post employment benefit plan	Any other transaction	Other Expenses	-	Not Applicable for Balances	-	Not Applicable	11.60	-	-										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1377	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED SUPERANNUATION SCHEME		Post employment benefit plan	Any other transaction	Other Expenses	-	Not Applicable for Balances	-	Not Applicable	3.09	-	-											
1378	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Sale Of Business	-	Not Applicable	-	Not Applicable	558.80	-	-											
1379	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	25.13	2.83											
1380	MAHINDRA LIFESPACE DEVELOPERS LIMITED		ANTHURIUM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.10	-	-											
1381	MAHINDRA LIFESPACE DEVELOPERS LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.04											
1382	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	7.82	7.04											
1383	MAHINDRA LIFESPACE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.01	-	-											
1384	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											
1385	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.14											
1386	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	2.56											
1387	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOOMDALE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.22	-	-											
1388	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	18.78											
1389	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	3.35											
1390	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	24.31	-	-											
1391	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA BLOSSOM DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	3.35	-	-											
1392	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.11	-	-											
1393	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	4.65	4.54											
1394	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	0.12	-	-											
1395	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HAPPINEST DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not Applicable	-	Not Applicable	0.00	-	-											
1396	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.03											
1397	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	0.03	-	-											

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1398	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	0.08	-	-											
1399	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	3.05	4.01											
1400	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.01											
1401	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	0.01	-	-											
1402	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.07	1.79											
1403	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	-											
1404	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	0.02	-	-											
1405	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.30	0.09											
1406	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	-											
1407	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	0.22	-	-											
1408	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00											
1409	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.00	-	-											
1410	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.36											
1411	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.05											
1412	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	0.76	-	-											
1413	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.05	-	-											
1414	MAHINDRA LIFESPACE DEVELOPERS LIMITED		MOONSHINE CONSTRUCTION PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.02											
1415	MAHINDRA LIFESPACE DEVELOPERS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1416	MAHINDRA LIFESPACE DEVELOPERS LIMITED		RATHNA BHOOMI ENTERPRISES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.02											
1417	MAHINDRA LIFESPACE DEVELOPERS LIMITED		SHREYAS STONES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.89	2.89											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1418	MAHINDRA LIFESPACE DEVELOPERS LIMITED		SHREYAS STONES PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.25	-	-											
1419	MAHINDRA LIFESPACE DEVELOPERS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01											
1420	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AIS GLASS SOLUTIONS LIMITED		KMP (OR CLOSE MEMBER) CONTROLLED/JOINTLY CONTROLLED ENTITY OF THE KMP OF THE HOLDING COMPANY	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.27	-											
1421	MAHINDRA LIFESPACE DEVELOPERS LIMITED		AIS GLASS SOLUTIONS LIMITED		KMP (OR CLOSE MEMBER) CONTROLLED/JOINTLY CONTROLLED ENTITY OF THE KMP OF THE HOLDING COMPANY	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.18	0.93											
1422	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	0.01											
1423	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	8.45	10.20											
1424	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.07	-	-											
1425	MAHINDRA LOGISTICS LIMITED		2 X 2 LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.00	-	-											
1426	MAHINDRA LOGISTICS LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00											
1427	MAHINDRA LOGISTICS LIMITED		GROMAX AGRI EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.45	3.11											
1428	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.46	1.90											
1429	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.02											
1430	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	1.94	-	-											
1431	MAHINDRA LOGISTICS LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.11	-	-											
1432	MAHINDRA LOGISTICS LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	7.22	7.86											
1433	MAHINDRA LOGISTICS LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.06											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1434	MAHINDRA LOGISTICS LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	0.06	-	-											
1435	MAHINDRA LOGISTICS LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.73	0.18											
1436	MAHINDRA LOGISTICS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	6.27	9.15											
1437	MAHINDRA LOGISTICS LIMITED		MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1438	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	26.46	19.83											
1439	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1440	MAHINDRA LOGISTICS LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.05	-	-											
1441	MAHINDRA LOGISTICS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1442	MAHINDRA LOGISTICS LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.13	0.01											
1443	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	6.02	9.82											
1444	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	5.12	4.85											
1445	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	5.22	-	-											
1446	MAHINDRA LOGISTICS LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.58	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1447	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.46	0.28									
1448	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	2.40	2.22									
1449	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	1.62	-	-									
1450	MAHINDRA LOGISTICS LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not Applicable	-	Not Applicable	0.03	-	-									
1451	MAHINDRA LOGISTICS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00									
1452	MAHINDRA LOGISTICS LIMITED		SWARAJ ENGINES LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.08									
1453	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.68	1.87									
1454	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	19.58	8.07									
1455	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	0.25	-	-									
1456	MAHINDRA LOGISTICS LIMITED		ZIPZAP LOGISTICS PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.18	-	-									
1457	MAHINDRA LOGISTICS LIMITED		BRAINBEES SOLUTIONS LIMITED (FORMERLY KNOWN AS BRAINBEES SOLUTIONS PRIVATE LIMITED)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.45	0.45									
1458	MAHINDRA LOGISTICS LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.43	2.48									
1459	MAHINDRA LOGISTICS LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.97	2.00									
1460	MAHINDRA LOGISTICS LIMITED		MAHINDRA UNIVERSITY		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.07	-									

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1461	MAHINDRA LOGISTICS LIMITED		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.02											
1462	MAHINDRA LOGISTICS LIMITED		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.04	-	-											
1463	MAHINDRA LOGISTICS LIMITED		YASH JALTA		Close member of KMP of the Holding company	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.13	-	-											
1464	MAHINDRA LOGISTICS LIMITED		IVC LOGISTICS LIMITED		Joint venturer (JV Investor)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.41	8.03											
1465	MAHINDRA LOGISTICS LIMITED		MAHINDRA LOGISTICS LIMITED GRATUITY SCHEME		Post employment benefit plan	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	3.58	-	-											
1466	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		ARABIAN DREAMS HOTEL APARTMENTS LLC		Subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.68	-											
1467	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.23	0.09											
1468	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		Fellow subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.95	0.75											
1469	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.71	2.55											
1470	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	0.02	-	-											
1471	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GABLES PROMOTERS PRIVATE LIMITED		Subsidiary	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.34	-	-											
1472	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HOLIDAY CLUB RESORTS OY		Subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.23	-											
1473	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HOLIDAY CLUB RESORTS OY		Subsidiary	Any other transaction	Other Income	-	Not Applicable for Balances	-	Not Applicable	0.64	-	-											
1474	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		HOLIDAY CLUB RESORTS OY		Subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	-0.50	-	-											
1475	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.01											
1476	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		INFINITY HOSPITALITY GROUP COMPANY LIMITED		Subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	-											
1477	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	-											
1478	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	21.10	26.62											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1479	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Fellow subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.03	-	-										
1480	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.17	-										
1481	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS HARIHARESHWAR LIMITED		Fellow subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.03	-	-										
1482	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED ESOP TRUST		Subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.13										
1483	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.85	-										
1484	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.10										
1485	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	1.01	-	-										
1486	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA HOTELS AND RESIDENCES INDIA LIMITED		Subsidiary	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.11	-	-										
1487	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	-										
1488	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.23	0.79										
1489	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.08	-										
1490	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.10										
1491	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.02										
1492	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Reimbursement To Parties	-	Not Applicable for Balances	-	Not Applicable	0.02	-	-										
1493	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GREAT ROCKSPORT PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-										
1494	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		GREAT ROCKSPORT PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.05										
1495	MAHINDRA HOLIDAYS AND RESORTS INDIA LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.82	1.79										
1496	SWARAJ ENGINES LIMITED		MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00										
1497	SWARAJ ENGINES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	0.04										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1498	SWARAJ ENGINES LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable for Balances	-	Not Applicable	0.00	-	-												
1499	SWARAJ ENGINES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00												
1500	SWARAJ ENGINES LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	-	Not Applicable	0.01	-	-												
1501	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.06	0.09												
1502	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Deputation Of Personnel From Related Parties	-	Not Applicable for Balances	-	Not Applicable	0.12	-	-												
1503	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00												
1504	MAHINDRA EPC IRRIGATION LIMITED		MAHINDRA LIFESPACE DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.03												
1505	MAHINDRA EPC IRRIGATION LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01												
1506	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		KUSHAL KAPILA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	-	Not Applicable	-	Not Applicable	0.03	-	-												
1507	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Other Expenses	-	Not Applicable for Balances	-	Not Applicable	9.68	-	-												
1508	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		NIFAST INDIA PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.27	0.33												
1509	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		SUMITOMO CORPORATION		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.76	0.53												
1510	SML MAHINDRA LIMITED (FORMERLY KNOWN AS SML ISUZU LIMITED)		SUMITOMO CORPORATION		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.16	0.16												
1511	2 X 2 LOGISTICS PRIVATE LIMITED		YASH JALTA		Close member of KMP of the Holding company	Any other transaction	Other Expenses	0.06	Approved	-	Not Applicable	0.06	-	-												
1512	BRISTLECONE INTERNATIONAL AG		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		Holding Company of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.20	-												

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1513	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		Holding Company of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.02										
1514	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		Holding Company of the Company	Any other transaction	Reimbursement From Parties	0.03	Not Applicable for Balances	-	Not Applicable	0.03	-	-										
1515	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	3.28										
1516	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	45.73	25.71										
1517	MARTIAL SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Reimbursement From Parties	3.28	Not Applicable for Balances	-	Not Applicable	3.28	-	-										
1518	MAHINDRA HOMES PRIVATE LIMITED		ANTHURIUM DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.07										
1519	AUTOMOBILI PININFARINA GMBH		AUTOMOBILI PININFARINA AMERICAS INC.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.03	4.89										
1520	AUTOMOBILI PININFARINA GMBH		AUTOMOBILI PININFARINA AMERICAS INC.		Fellow subsidiary	Any other transaction	Reimbursement From Parties	3.59	Not Applicable for Balances	-	Not Applicable	3.59	-	-										
1521	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.48	0.46										
1522	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.02										
1523	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		AUTOMOBILI PININFARINA GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.53	1.46										
1524	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE (MALAYSIA) SDN. BHD.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.20	0.17										
1525	BRISTLECONE INC.		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.08	0.41										
1526	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE GMBH		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.48	0.04										

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1527	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE GMBH		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	7.17	0.45									
1528	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE GMBH		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.33	Not Applicable for Balances	-	Not Applicable	0.33	-	-									
1529	BRISTLECONE (SINGAPORE) PTE. LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.06	0.06									
1530	BRISTLECONE CONSULTING LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.32	0.73									
1531	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.92	0.84									
1532	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	144.99	131.66									
1533	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.11	1.43									
1534	BRISTLECONE UK LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.06									
1535	BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		BRISTLECONE INC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.66	0.18									
1536	BRISTLECONE CONSULTING LIMITED		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-									
1537	BRISTLECONE GMBH		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.12	Not Applicable for Balances	-	Not Applicable	0.12	-	-									
1538	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	3.09	Not Applicable for Balances	-	Not Applicable	3.09	-	-									
1539	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.04	Not Applicable for Balances	-	Not Applicable	0.04	-	-									

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1540	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.03											
1541	BRISTLECONE INC.		BRISTLECONE INTERNACIONAL COSTA RICA LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.33	0.35											
1542	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.39	0.42											
1543	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.96	0.67											
1544	BRISTLECONE MIDDLE EAST DMCC		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.55	0.30											
1545	BRISTLECONE GMBH		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.02	Approved	-	Not Applicable	0.02	-	-											
1546	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE INTERNATIONAL AG		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.03	Approved	-	Not Applicable	0.03	-	-											
1547	BRISTLECONE INC.		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.07	-											
1548	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.93	0.29											
1549	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		BRISTLECONE MIDDLE EAST DMCC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.06	Not Applicable for Balances	-	Not Applicable	0.06	-	-											
1550	BRISTLECONE GMBH		BRISTLECONE WORLDWIDE, INC. (FORMERLY KNOWN AS BRISTLECONE LTD, W.E.F. 03.04.2023)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.45	-											
1551	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	41.86	87.49											
1552	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.77	0.81											
1553	CLASSIC LEGENDS PRIVATE LIMITED		BSA COMPANY LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement To Parties	0.04	Approved	-	Not Applicable	0.04	-	-											
1554	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CARNOT TECHNOLOGIES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01											

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1555	MAHINDRA FIRST CHOICE WHEELS LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.11	0.00											
1556	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.03											
1557	NBS INTERNATIONAL LIMITED		CLASSIC LEGENDS PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1558	MHR HOLDINGS (MAURITIUS) LIMITED		COVINGTON S.A.R.L.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	111.47	128.63											
1559	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Holding Company of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	10.82	5.27											
1560	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Holding Company of the Company	Any other transaction	Other Income	0.07	Not Applicable for Balances	-	Not Applicable	0.07	-	-											
1561	ERKUNT SANAYI ANONIM SIRKETI		ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		Holding Company of the Company	Any other transaction	Reimbursement From Parties	0.18	Approved	-	Not Applicable	0.18	-	-											
1562	MAHINDRA SUSTEN PRIVATE LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	9.80	15.98											
1563	MAHINDRA SUSTEN PRIVATE LIMITED		FURIES SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.21	Not Applicable for Balances	-	Not Applicable	0.21	-	-											
1564	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	264.73	266.23											
1565	MAHINDRA SUSTEN PRIVATE LIMITED		GELOS SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.10	Not Applicable for Balances	-	Not Applicable	0.10	-	-											
1566	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GROMAX AGRICULTURE EQUIPMENT LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1567	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	6.96	123.47											
1568	MAHINDRA SUSTEN PRIVATE LIMITED		HAZEL HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.10	Not Applicable for Balances	-	Not Applicable	0.10	-	-											
1569	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	4.93	-											
1570	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	28.31	30.79											
1571	HOLIDAY CLUB CANARIAS VACATION CLUB SLU		HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
1572	HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	25.57	22.71											
1573	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	6.04	-											
1574	HOLIDAY CLUB CANARIAS VACATION CLUB SLU		HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	23.35	12.69											
1575	HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.16	-											
1576	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	108.42	55.57											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1577	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.59	-											
1578	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.79	0.33											
1579	HOLIDAY CLUB CANARIAS INVESTMENTS S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	8.28	11.22											
1580	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	15.58	-											
1581	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB CANARIAS VACATION CLUB SLU		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.37	0.02											
1582	COVINGTON S.A.R.L.		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	24.50	29.57											
1583	HOLIDAY CLUB CANARIAS RESORT MANAGEMENT S.L.U.		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.18	-											
1584	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.10											
1585	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.04											
1586	KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.57	-											
1587	MHR HOLDINGS (MAURITIUS) LIMITED		HOLIDAY CLUB RESORTS OY		Fellow subsidiary	Any other transaction	Other Income	0.06	Not Applicable for Balances	-	Not Applicable	0.06	-	-											
1588	HOLIDAY CLUB CANARIAS SALES AND MARKETING S.L.U.		HOLIDAY CLUB SPORT AND SPA HOTELS AB		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.14	-											
1589	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SPORT AND SPA HOTELS AB		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.71	-											
1590	HOLIDAY CLUB SWEDEN AB ARE		HOLIDAY CLUB SPORT AND SPA HOTELS AB		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.04	-											
1591	HOLIDAY CLUB RESORTS OY		HOLIDAY CLUB SWEDEN AB ARE		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.01	0.04											
1592	HOLIDAY CLUB SPORT AND SPA HOTELS AB		HOLIDAY CLUB SWEDEN AB ARE		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	38.71	36.43											
1593	MAHINDRA SUSTEN PRIVATE LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	4.30	2.55											
1594	MAHINDRA SUSTEN PRIVATE LIMITED		ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-											
1595	MAHINDRA SUSTEN PRIVATE LIMITED		JADE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	3.77	1.18											
1596	HOLIDAY CLUB RESORTS OY		KIINTEISTÖ OY RAUHAN LIIKEKIINTEISTÖT 1		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	8.95	7.62											
1597	MAHINDRA BLOOMDALE DEVELOPERS LIMITED		KNOWLEDGE TOWNSHIP LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.61											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1598	MAHINDRA SUSTEN PRIVATE LIMITED		LAYER HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	6.31	5.28											
1599	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.03											
1600	V-LINK FREIGHT SERVICES PRIVATE LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.03	Not Applicable for Balances	-	Not Applicable	0.03	-	-											
1601	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1602	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA & MAHINDRA CONTECH LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1603	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.23	0.43											
1604	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.61											
1605	NBS INTERNATIONAL LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1606	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company of the Company	Any other transaction	Other Income	0.10	Not Applicable for Balances	-	Not Applicable	0.10	-	-											
1607	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		Holding Company of the Company	Any other transaction	Reimbursement From Parties	0.20	Not Applicable for Balances	-	Not Applicable	0.20	-	-											
1608	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA ADVANCED TECHNOLOGIES LIMITED		Fellow subsidiary	Any other transaction	Other Income	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-											
1609	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-											
1610	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		MAHINDRA AEROSPACE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Security Deposit Received	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.02											
1611	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01											
1612	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.04											

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1613	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AGRI SOLUTIONS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01										
1614	MAHINDRA HOLDINGS LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	3.29	1.62										
1615	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AIRWAYS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01										
1616	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA AND MAHINDRA SOUTH AFRICA (PROPRIETARY) LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.46	0.17										
1617	MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		MAHINDRA ARMORED VEHICLES JORDAN, LLC.		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.99	0.92										
1618	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	10.32	1.49										
1619	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.18										
1620	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.10	0.00										
1621	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA AUTO STEEL PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Other Income	1.32	Not Applicable for Balances	-	Not Applicable	1.32	-	-										
1622	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.04	Not Applicable for Balances	-	Not Applicable	0.04	-	-										
1623	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA AUTO STEEL PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.07	Approved	-	Not Applicable	0.07	-	-										
1624	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	0.15										
1625	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	1.00										
1626	AUTOMOBILI PININFARINA GMBH		MAHINDRA AUTOMOTIVE MAURITIUS LIMITED		Fellow subsidiary	Any other transaction	Issue Of Shares	93.13	Not Applicable for Balances	-	Not Applicable	93.13	-	-										
1627	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.04										

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1628	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	38.69	0.33									
1629	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-									
1630	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	1.47	Not Applicable for Balances	-	Not Applicable	1.47	-	-									
1631	MAHINDRA USA INC.		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.03	Approved	-	Not Applicable	0.03	-	-									
1632	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	0.29	Approved	-	Not Applicable	0.29	-	-									
1633	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.24	0.02									
1634	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA DEFENCE SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.49	0.71									
1635	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.99									
1636	MAHINDRA USA INC.		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-									
1637	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-									
1638	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA DO BRASIL INDUSTRIAL LTDA.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.65									
1639	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.40	1.89									
1640	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.14	0.18									
1641	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	11.39	4.44									
1642	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.27	0.54									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1643	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	67.64	72.57											
1644	NBS INTERNATIONAL LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.31	0.66											
1645	NBS INTERNATIONAL LIMITED		MAHINDRA ELECTRIC AUTOMOBILE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	2.51	Not Applicable for Balances	-	Not Applicable	2.51	-	-											
1646	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA EMARKET LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.41	0.41											
1647	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1648	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA EMIRATES VEHICLE ARMOURING FZ-LLC		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.31	0.08											
1649	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-											
1650	NBS INTERNATIONAL LIMITED		MAHINDRA FIRST CHOICE WHEELS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1651	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HOMES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.04											
1652	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA HZPC PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1653	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	0.01											
1654	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA HZPC PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.40	Approved	-	Not Applicable	0.40	-	-											
1655	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1656	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.54	-											
1657	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	1.75	Not Applicable for Balances	-	Not Applicable	1.75	-	-											
1658	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INDUSTRIAL PARK PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1659	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.01											

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1660	NBS INTERNATIONAL LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.06												
1661	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-												
1662	NBS INTERNATIONAL LIMITED		MAHINDRA INSURANCE BROKERS LIMITED		Fellow subsidiary	Any other transaction	Reimbursement From Parties	0.95	Approved	-	Not Applicable	0.95	-	-												
1663	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.08	-												
1664	MAHINDRA STEEL SERVICE CENTRE LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00												
1665	MAHINDRA EMARKET LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-												
1666	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.04												
1667	MAHINDRA SUMMIT AGRISCIENCE LIMITED		MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.15	Not Applicable for Balances	-	Not Applicable	0.15	-	-												
1668	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA KNOWLEDGE PARK MOHALI LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.01												
1669	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.31	0.33												
1670	LORDS FREIGHT (INDIA) PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-												
1671	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-												
1672	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-												
1673	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.37	0.49												
1674	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.11	Not Applicable for Balances	-	Not Applicable	0.11	-	-												

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1675	NBS INTERNATIONAL LIMITED		MAHINDRA LAST MILE MOBILITY LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.31	Not Applicable for Balances	-	Not Applicable	0.31	-	-											
1676	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.01											
1677	NBS INTERNATIONAL LIMITED		MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.04											
1678	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1679	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.01											
1680	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.24											
1681	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.08	Not Applicable for Balances	-	Not Applicable	0.08	-	-											
1682	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.25	0.28											
1683	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.19	0.42											
1684	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.16	0.08											
1685	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.05											
1686	NBS INTERNATIONAL LIMITED		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-											
1687	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA MSTC RECYCLING PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.53	Not Applicable for Balances	-	Not Applicable	0.53	-	-											
1688	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Issue Of Shares	47.79	Not Applicable for Balances	-	Not Applicable	47.79	-	-											
1689	MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		MAHINDRA RACING UK LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.46											

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1690	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RACING UK LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement To Parties	1.84	Not Applicable for Balances	-	Not Applicable	1.84	-	-											
1691	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.08	0.64											
1692	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.30	1.57											
1693	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.01											
1694	MAHINDRA INSURANCE BROKERS LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	16.89	1.22											
1695	NBS INTERNATIONAL LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
1696	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1697	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.00											
1698	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.25											
1699	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.23	0.15											
1700	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA SOLARIZE PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.20	Approved	-	Not Applicable	0.20	-	-											
1701	ERKUNT TRAKTOR SANAYII ANONIM SIRKETI		MAHINDRA SOUTH EAST ASIA LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.12											
1702	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.29	-											
1703	MAHINDRA AUTO STEEL PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00											
1704	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.11	-											
1705	MAHINDRA LAST MILE MOBILITY LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.05											

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1706	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Other Income	4.51	Not Applicable for Balances	-	Not Applicable	4.51	-	-											
1707	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.48	Not Applicable for Balances	-	Not Applicable	0.48	-	-											
1708	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MAHINDRA STEEL SERVICE CENTRE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.03	Not Applicable for Balances	-	Not Applicable	0.03	-	-											
1709	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.01											
1710	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.45	0.61											
1711	MAHINDRA AGRI SOLUTIONS LIMITED		MAHINDRA SUMMIT AGRISCIENCE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.82	Not Applicable for Balances	-	Not Applicable	0.82	-	-											
1712	MARVEL SOLREN PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00											
1713	MARVEL SOLREN PRIVATE LIMITED		MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.00	Approved	-	Not Applicable	0.00	-	-											
1714	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.27	0.08											
1715	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1716	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.70	2.70											
1717	NBS INTERNATIONAL LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.01											
1718	FURIES SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	259.50	229.50											
1719	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	64.62	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1720	HAZEL HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	142.07	93.35											
1721	ILLUMINATE HYBREN PRIVATE LIMITED (FORMERLY KNOWN AS ICARUS HYBREN PRIVATE LIMITED)		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	108.18	108.18											
1722	JADE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	79.00	79.00											
1723	KYROS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	30.00	30.00											
1724	LAYER HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	40.00	40.00											
1725	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	0.56	0.56											
1726	MIGOS HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	88.50	88.50											
1727	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	47.80	-											
1728	ORION HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	79.00	79.00											
1729	PULSE HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	39.50	39.50											
1730	QUEST HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	39.50	39.50											
1731	MAHINDRA TEQO PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	1.66	Not Applicable for Balances	-	Not Applicable	1.66	-	-											
1732	GELOS SOLREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Issue Of Shares	71.18	Not Applicable for Balances	-	Not Applicable	71.18	-	-											
1733	NEON HYBREN PRIVATE LIMITED		MAHINDRA SUSTEN PRIVATE LIMITED		Holding Company of the Company	Any other transaction	Issue Of Shares	28.03	Not Applicable for Balances	-	Not Applicable	28.03	-	-											
1734	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1735	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.62	2.25											
1736	MAHINDRA DEFENCE SYSTEMS LIMITED		MAHINDRA TELEPHONICS INTEGRATED SYSTEMS LIMITED		Fellow subsidiary	Any other transaction	Other Income	0.29	Not Applicable for Balances	-	Not Applicable	0.29	-	-											
1737	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.11	0.06											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1738	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01											
1739	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	3.93	4.98											
1740	M.I.T.R.A AGRO EQUIPMENTS PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1741	MAHINDRA SUSTAINABLE ENERGY PRIVATE LIMITED (FORMERLY KNOWN AS MAHINDRA TELECOM ENERGY MANAGEMENT SERVICES PRIVATE LIMITED)		MAHINDRA TEQO PRIVATE LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.15	0.17											
1742	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Guarantees Taken Outstanding	-	Not Applicable for Balances	-	Not Applicable	-	0.39	0.39											
1743	MAHINDRA SUSTEN PRIVATE LIMITED		MAHINDRA TEQO PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	1.36	Not Applicable for Balances	-	Not Applicable	1.36	-	-											
1744	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.22	0.57											
1745	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	14.71	20.66											
1746	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.27	0.59											
1747	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA USA INC.		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	2.23	Approved	-	Not Applicable	2.23	-	-											
1748	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA VEHICLE SALES AND SERVICE INC.		Subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.01											
1749	MAHINDRA AUTOMOTIVE NORTH AMERICA INC.		MAHINDRA VEHICLE SALES AND SERVICE INC.		Subsidiary	Any other transaction	Reimbursement From Parties	0.01	Not Applicable for Balances	-	Not Applicable	0.01	-	-											
1750	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY (JAIPUR) LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1751	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00											
1752	MAHINDRA WORLD CITY DEVELOPERS LIMITED		MAHINDRA WORLD CITY (MAHARASHTRA) LIMITED		Fellow subsidiary	Any other transaction	Reimbursement From Parties	-	Not Applicable	-	Not Applicable	0.00	-	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1753	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00											
1754	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MAHINDRA WORLD CITY DEVELOPERS LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.05											
1755	MAHINDRA TEQO PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	1.81											
1756	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	176.14	330.05											
1757	MAHINDRA SUSTEN PRIVATE LIMITED		MARTIAL SOLREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.92	Approved	-	Not Applicable	0.92	-	-											
1758	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.53	0.65											
1759	MAHINDRA TEQO PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.83	0.70											
1760	MAHINDRA SUSTEN PRIVATE LIMITED		MARVEL SOLREN PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.29	Not Applicable for Balances	-	Not Applicable	0.29	-	-											
1761	INFINITY HOSPITALITY GROUP COMPANY LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.38	0.67											
1762	INFINITY HOSPITALITY GROUP COMPANY LIMITED		MH BOUTIQUE HOSPITALITY LIMITED		Fellow subsidiary	Any other transaction	Reimbursement From Parties	0.04	Not Applicable for Balances	-	Not Applicable	0.04	-	-											
1763	MAHINDRA SUSTEN PRIVATE LIMITED		MIGOS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.36	0.67											
1764	MAHINDRA SUSTEN PRIVATE LIMITED		MIGOS HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	2.88	Not Applicable for Balances	-	Not Applicable	2.88	-	-											
1765	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.09											
1766	ZIPZAP LOGISTICS PRIVATE LIMITED		MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-											
1767	NBS INTERNATIONAL LIMITED		MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1768	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-										
1769	MAHINDRA FIRST CHOICE WHEELS LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01										
1770	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	0.06										
1771	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00										
1772	MAHINDRA LAST MILE MOBILITY LIMITED		NBS INTERNATIONAL LIMITED		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	1.44										
1773	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		NBS INTERNATIONAL LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Reimbursement From Parties	0.88	Not Applicable for Balances	-	Not Applicable	0.88	-	-										
1774	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	14.80	17.53										
1775	MAHINDRA SUSTEN PRIVATE LIMITED		NEON HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Reimbursement From Parties	0.02	Approved	-	Not Applicable	0.02	-	-										
1776	MAHINDRA SUSTEN PRIVATE LIMITED		ORION HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.10										
1777	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		PT MAHINDRA ACCELO STEEL INDONESIA		Fellow subsidiary	Any other transaction	Lease Income	0.62	Approved	-	Not Applicable	0.62	-	-										
1778	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		PT MAHINDRA ACCELO STEEL INDONESIA		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.36	0.26										
1779	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		PT MAHINDRA ACCELO STEEL INDONESIA		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.93	0.66										
1780	MAHINDRA SUSTEN PRIVATE LIMITED		PULSE HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.02										
1781	MAHINDRA SUSTEN PRIVATE LIMITED		QUEST HYBREN PRIVATE LIMITED		Subsidiary of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.04										
1782	MAHINDRA TEQO PRIVATE LIMITED		RESURGENCE SOLARIZE URJA PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.13	-										
1783	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUNRISE INITIATIVES TRUST		Fellow subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	-										
1784	LORDS FREIGHT (INDIA) PRIVATE LIMITED		V-LINK FREIGHT SERVICES PRIVATE LIMITED		a subsidiary of a holding company to which it is also a subsidiary	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-										

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1785	MAHINDRA SUMMIT AGRISCIENCE LIMITED		BLUE PLANET INTEGRATED WASTE SOLUTIONS LIMITED (FORMERLY KNOWN AS MAHINDRA WASTE TO ENERGY SOLUTIONS LIMITED)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	-									
1786	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	16.21	17.22									
1787	MAHINDRA AUTO STEEL PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	33.83	30.35									
1788	CLASSIC LEGENDS PRIVATE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.18	0.33									
1789	GROMAX AGRI EQUIPMENT LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	2.05	0.59									
1790	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.04									
1791	MAHINDRA LAST MILE MOBILITY LIMITED		CIE AUTOMOTIVE INDIA LIMITED (FORMERLY KNOWN AS MAHINDRA CIE AUTOMOTIVE LIMITED, NAME CHANGED W.E.F. 15.05.23)		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	32.88	37.02									
1792	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		GOLDE PUNE AUTOMOTIVE INDIA, PVT LTD.		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.12									
1793	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		GREEN ENERGY INFRA PROJECT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.01									
1794	ERKUNT SANAYI ANONIM SIRKETI		KUMSAN DOKUM MAZELMERI A.S.		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	5.68	7.01									

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1795	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	71.35	39.35											
1796	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	28.55	55.57											
1797	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Invoice Discounting	1,204.24	Not Applicable for Balances	-	Not Applicable	1,204.24	-	-											
1798	MAHINDRA USA INC.		MAHINDRA FINANCE USA LLC		Associate (Including subsidiaries of associate)	Any other transaction	Other Expenses	175.21	Not Applicable for Balances	-	Not Applicable	175.21	-	-											
1799	MAHINDRA USA INC.		MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.14	1.35											
1800	MAHINDRA USA INC.		MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	92.14	84.41											
1801	MAHINDRA AUTOMOTIVE AUSTRALIA PTY. LIMITED		MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.16											
1802	MAHINDRA USA INC.		MAHINDRA AGRICULTURAL MACHINERY CO., LTD		Associate (Including subsidiaries of associate)	Any other transaction	Reimbursement From Parties	2.86	Approved	-	Not Applicable	2.86	-	-											
1803	PT MAHINDRA ACCELO STEEL INDONESIA		NIPPON STEEL TRADING CORPORATION		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	3.80	16.46											
1804	AUTOMOBILI PININFARINA GMBH		PININFARINA DEUTSCHLAND GMBH		Associate of Holding Company	Any other transaction	Other Expenses	0.33	Not Applicable for Balances	-	Not Applicable	0.33	-	-											
1805	AUTOMOBILI PININFARINA GMBH		PININFARINA DEUTSCHLAND GMBH		Associate of Holding Company	Any other transaction	Security Deposit Paid	-	Not Applicable for Balances	-	Not Applicable	-	0.32	0.34											
1806	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.34	-											
1807	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.35											
1808	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.26	0.26											
1809	AUTOMOBILI PININFARINA GMBH		PININFARINA S.P.A.		Associate of Holding Company	Any other transaction	Other Expenses	0.99	Not Applicable for Balances	-	Not Applicable	0.99	-	-											
1810	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		SATYAM VENTURE ENGINEERING SERVICES PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.05	0.05											
1811	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		SUSTAINABLE ENERGY INFRA INVESTMENT MANAGERS PRIVATE LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-											
1812	MAHINDRA ELECTRIC AUTOMOBILE LIMITED		TECH MAHINDRA (SHANGHAI) CO. LTD		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.53	1.20											
1813	MAHINDRA INTEGRATED BUSINESS SOLUTIONS PRIVATE LIMITED		TECH MAHINDRA FOUNDATION		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.01											
1814	MAHINDRA TEQO PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate (Including subsidiaries of associate)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.15	0.11											

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1815	BRISTLECONE GMBH		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	40.93	12.27												
1816	BRISTLECONE INDIA PRIVATE LIMITED (FORMERLY BRISTLECONE INDIA LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	43.84	35.63												
1817	MAHINDRA DEFENCE SYSTEMS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	5.32	5.32												
1818	MAHINDRA FIRST CHOICE WHEELS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	-												
1819	MAHINDRA WORLD CITY (JAIPUR) LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00												
1820	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.89	3.32												
1821	NBS INTERNATIONAL LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.04	0.04												
1822	CLASSIC LEGENDS PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	-												
1823	MAHINDRA AEROSTRUCTURES PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.23												
1824	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.12	0.44												
1825	MAHINDRA AGRI SOLUTIONS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Reimbursement From Parties	0.03	Not Applicable for Balances	-	Not Applicable	0.03	-	-												
1826	MAHINDRA WORLD CITY (JAIPUR) LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Security Deposit Received	-	Not Applicable for Balances	-	Not Applicable	-	5.70	-												
1827	CLASSIC LEGENDS PRIVATE LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Reimbursement To Parties	0.00	Approved	-	Not Applicable	0.00	-	-												
1828	MAHINDRA FIRST CHOICE WHEELS LIMITED		TECH MAHINDRA LIMITED		Associate of Holding Company	Any other transaction	Reimbursement To Parties	0.03	Not Applicable for Balances	-	Not Applicable	0.03	-	-												
1829	MAHINDRA INFRASTRUCTURE DEVELOPERS LIMITED		MAHINDRA INFRAMAN WATER UTILITIES PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.02												
1830	MLL EXPRESS SERVICES PRIVATE LIMITED (FORMERLY KNOWN AS MERU TRAVEL SOLUTIONS PRIVATE LIMITED)		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.01												
1831	MLL MOBILITY PRIVATE LIMITED (FORMERLY KNOWN AS MERU MOBILITY TECH PRIVATE LIMITED)		SEINO MLL LOGISTICS PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.01												

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1832	CLASSIC LEGENDS PRIVATE LIMITED		TICL BRANDS (INDIA) PRIVATE LIMITED		JV(Including subsidiaries of JV and JV of subsidiaries)	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.29	1.92										
1833	CLASSIC LEGENDS PRIVATE LIMITED		ANUPAM THAREJA		KMP of the Company	Any other transaction	Issue Of Shares	3.39	Not Applicable for Balances	-	Not Applicable	3.39	-	-										
1834	CLASSIC LEGENDS PRIVATE LIMITED		BOMAN IRANI		KMP of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	2.88	-										
1835	CLASSIC LEGENDS PRIVATE LIMITED		BOMAN IRANI		KMP of the Company	Any other transaction	Issue Of Shares	1.71	Not Applicable for Balances	-	Not Applicable	1.71	-	-										
1836	MAHINDRA WORLD CITY DEVELOPERS LIMITED		SREENIVAS PAMIDIMUKKALA		KMP OF SUBSIDIARY/FELLOW SUBSIDIARY	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.02										
1837	CARNOT TECHNOLOGIES PRIVATE LIMITED		JUHI LIMAYE		Relative of Director	Any other transaction	Other Expenses	0.34	Approved	-	Not Applicable	0.34	-	-										
1838	MAHINDRA HAPPINEST DEVELOPERS LIMITED		ANAROCK GROUP BUSINESS SERVICES PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-										
1839	CLASSIC LEGENDS PRIVATE LIMITED		ATTARCHAND TRADING COMPANY		Private Company in which a Director / Manager is a Director	Any other transaction	Issue Of Shares	1.71	Not Applicable for Balances	-	Not Applicable	1.71	-	-										
1840	MAHINDRA LAST MILE MOBILITY LIMITED		KHAITAN AND CO MUMBAI		Firm in which Director/Manager is a partner	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.07										
1841	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	7.16	8.30										
1842	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.18										
1843	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION INDIA PVT. LTD.		Private Company in which a Director / Manager is a Director	Any other transaction	Other Expenses	1.33	Not Applicable for Balances	-	Not Applicable	1.33	-	-										
1844	MAHINDRA FIRST CHOICE WHEELS LIMITED		PHI ADVISORS PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.27	0.14										
1845	CLASSIC LEGENDS PRIVATE LIMITED		PHI CAPITAL MANAGEMENT LLP		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.27										
1846	CLASSIC LEGENDS PRIVATE LIMITED		PHI CAPITAL MANAGEMENT LLP		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Reimbursement To Parties	0.28	Approved	-	Not Applicable	0.28	-	-										
1847	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.12	0.40										
1848	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Other Expenses	0.09	Not Applicable for Balances	-	Not Applicable	0.09	-	-										

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)				
1849	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Reimbursement To Parties	0.02	Not Applicable for Balances	-	Not Applicable	0.02	-	-												
1850	CLASSIC LEGENDS PRIVATE LIMITED		ROADBENDERS PRIVATE LIMITED		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Trade Advances Received	0.00	Not Applicable for Balances	-	Not Applicable	0.00	-	-												
1851	MAHINDRA FIRST CHOICE WHEELS LIMITED		WHEELS EMI PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.01	0.19												
1852	MAHINDRA FIRST CHOICE WHEELS LIMITED		MAHINDRA FIRST CHOICE WHEELS EMPLOYEE GROUP GRATUITTY FUND		Welfare Funds	Any other transaction	Other Expenses	0.10	Not Applicable for Balances	-	Not Applicable	0.10	-	-												
1853	MAHINDRA RURAL HOUSING FINANCE LIMITED		MAHINDRA RURAL HOUSING FINANCE LIMITED GROUP GRATUITTY CUM LIFE ASSURANCE SCHEME		Welfare Funds	Any other transaction	Reimbursement From Parties	0.99	Not Applicable for Balances	-	Not Applicable	0.99	-	-												
1854	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.06	0.51												
1855	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	-												
1856	2 X 2 LOGISTICS PRIVATE LIMITED		IVC LOGISTICS LIMITED		Investing Company or Venturer of the Company	Any other transaction	Reimbursement To Parties	-	Not Applicable	-	Not Applicable	0.22	-	-												
1857	MAHINDRA AUTO STEEL PRIVATE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.68	0.29												
1858	MAHINDRA STEEL SERVICE CENTRE LIMITED		METAL ONE CORPORATION		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	46.84	86.06												
1859	MAHINDRA BLOSSOM DEVELOPERS LIMITED		mitsui fudosan (asia) PTE. LTD.		Investing Company or Venturer of the Company	Any other transaction	Issue Of Shares	112.85	Not Applicable for Balances	-	Not Applicable	112.85	-	-												
1860	MAHINDRA WORLD CITY (JAIPUR) LIMITED		RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	1.23	1.23												
1861	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SUMMIT AGRO INTERNATIONAL LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	3.25	2.03												
1862	MAHINDRA SUMMIT AGRISCIENCE LIMITED		SUMMIT AGRO INTERNATIONAL LIMITED		Investing Company or Venturer of the Company	Any other transaction	Other Expenses	0.02	Approved	-	Not Applicable	0.02	-	-												
1863	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	9.89	12.15												

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)	
1864	MAHINDRA AUTO STEEL PRIVATE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	6.47	5.60									
1865	MAHINDRA STEEL SERVICE CENTRE LIMITED		JAMSHEDPUR CONTINUOUS ANNEALING & PROCESSING COMPANY PRIVATE LIMITED		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.42	0.09									
1866	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.99	0.51									
1867	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	11.02	14.52									
1868	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		METAL ONE CORPORATION		Investor Group Co	Any other transaction	Other Income	4.15	Not Applicable for Balances	-	Not Applicable	4.15	-	-									
1869	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		mitsui and co. limited		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	223.33	168.37									
1870	MAHINDRA MIDDLEEAST ELECTRICAL STEEL SERVICE CENTRE		NIPPON STEEL TRADING CORPORATION		Investor Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	2.63	2.79									
1871	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investor	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	0.15									
1872	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investor	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.09	0.04									
1873	MAHINDRA MSTC RECYCLING PRIVATE LIMITED		MSTC LIMITED		Investor	Any other transaction	Deputation Of Personnel From Related Parties	0.27	Not Applicable for Balances	-	Not Applicable	0.27	-	-									
1874	MAHINDRA INDUSTRIAL PARK CHENNAI LIMITED		SUMITOMO CORPORATION		Joint venturer (JV Investor)	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	8.28									
1875	MAHINDRA STEEL SERVICE CENTRE LIMITED		CHINA STEEL CORPORATION INDIA PRIVATE LIMITED		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	2.20	2.84									
1876	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		MANULIFE INVESTMENT MANAGEMENT (HONG KONG) LIMITED (HONG KONG)		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.99	1.04									
1877	MAHINDRA STEEL SERVICE CENTRE LIMITED		mitsui and co. limited		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	20.00	9.12									
1878	MAHINDRA STEEL SERVICE CENTRE LIMITED		NIPPON STEEL TRADING CORPORATION		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	33.18	36.06									

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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Sr. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)		
1879	MAHINDRA HOMES PRIVATE LIMITED		AIS GLASS SOLUTIONS LIMITED		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.75	0.66										
1880	MAHINDRA INSURANCE BROKERS LIMITED		KHAITAN AND CO MUMBAI		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	0.25	Not Applicable for Balances	-	Not Applicable	0.25	-	-										
1881	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		LIFE INSURANCE CORPORATION OF INDIA		Related party of Fellow subsidiaries through ultimate parent	Any other transaction	Other Expenses	0.02	Not Applicable for Balances	-	Not Applicable	0.02	-	-										
1882	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Associate of Holding Company	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.02	-										
1883	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 1 PVT LTD		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.76	0.76										
1884	MAHINDRA WORLD CITY DEVELOPERS LIMITED		AMPLE PARKS PROJECT 2 PVT LTD		Associate of Holding Company	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	0.06	0.06										
1885	MAHINDRA LAST MILE MOBILITY LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.08										
1886	MAHINDRA LAST MILE MOBILITY LIMITED		ASAHI INDIA GLASS LIMITED		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	1.35	0.34										
1887	MAHINDRA ACCELO LIMITED (FORMERLY KNOWN AS MAHINDRA INTERTRADE LIMITED)		JVX MEDIA SERVICES PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00										
1888	MAHINDRA STEEL SERVICE CENTRE LIMITED		JVX MEDIA SERVICES PRIVATE LIMITED		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	0.00										
1889	MAHINDRA RURAL HOUSING FINANCE LIMITED		MUFADDAL CHOONIA		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.00	0.00										
1890	MAHINDRA FIRST CHOICE WHEELS LIMITED		SMFG INDIA CREDIT COMPANY LIMITED		Related party of Fellow subsidiaries through intermediate parent	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.08										
1891	MAHINDRA MANULIFE INVESTMENT MANAGEMENT PRIVATE LIMITED		LIFE INSURANCE CORPORATION OF INDIA		Any person or any entity holding equity shares of 10% or more in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year	Any other transaction	Balances - Trade And Other Receivable	-	Not Applicable for Balances	-	Not Applicable	-	0.03	0.03										

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Disclosure of Related Party Transactions for the half year ended 31 March, 2026

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)			
1892	LORDS FREIGHT (INDIA) PRIVATE LIMITED		LORDS FREIGHT (INDIA) PRIVATE LIMITED		Post employment benefit plan	Any other transaction	Other Expenses	0.12	Not Applicable for Balances	-	Not Applicable	0.12	-	-											
1893	ERKUNT SANAYI ANONIM SIRKETI		MAHINDRA OVERSEAS INVESTMENT COMPANY (MAURITIUS) LIMITED		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs Payable	-	Not Applicable for Balances	-	Not Applicable	-	-	254.15											

Notes

a) 0.00 represents amount less than Rs.50,000.

b) Remuneration (excluding commission) to Mr. Anand G. Mahindra (Promoter Key Managerial Personnel) is disclosed on actual payment basis. The commission is finalised at the year end and the same is disclosed annually. In addition, he is also entitled to the Benefits under the Special Post Retirement Benefit Scheme.

c) Related parties and their PAN have been identified based on the information available with the Company and its subsidiaries.