

Shareholding Pattern

1. Name of Listed Entity: MAHINDRA & MAHINDRA LIMITED
2. Scrip Code/Name of Scrip/Class of Security: 500520 / M&M / EQUITY SHARES
3. Share Holding Pattern Filed under: Reg. ~~31(1)(a)~~/Reg.31(1)(b)/~~Reg.31(1)(c)~~

a. if under 31(1)(b) then indicate the report for quarter ending: 30th September 2026

b. if under 31(1)(c) then indicate date of allotment/extinguishment: NA
4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	YES*	NO*
1	Whether the Listed Entity has issued any partly paid up shares?		√
2	Whether the Listed Entity has issued any Convertible Securities?		√
3	Whether the Listed Entity has issued any Warrants?		√
4	Whether Listed Entity has granted any ESOPs, which are outstanding?		√
5	Whether the Listed Entity has any shares against which depository receipts are issued?	√	
6	Whether the Listed Entity has any shares in locked-in?		√
7	Whether any shares held by promoters are encumbered under "Pledged"?	√	
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?		√
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?		√
10	Whether company has equity shares with differential voting rights?		√
11	Whether the listed entity has any significant beneficial owner?	√	

*if the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

The tabular format for disclosure of holding of specified securities is as follows:-

Table I - Summary Statement holding of specified securities

Category (I)	Category of Shareholder (II)	Nos. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	
								No of Voting Rights									Total as a % of (A+B+C)	No.(a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
								Class eg: X	Class eg: Y	Total																		
(I)	(II)																											
(A)	Promoter & Promoter Group	23	224710621	0	0	224710621	18.39	224710621	0	224710621	18.07	0	0	0	224710621	18.39	0	0	40000	0.02	0.00	0.00	0.00	0.00	40000.00	0.02	224710621	
(B)	Public	994575	955091917	0	0	955091917	78.16	955091917	0	955091917	76.80	0	0	0	955091917	78.16	0	0	NA						952368102			
(C)	Non Promoter-Non Public	5	42094956	0	21631337	63726293	3.45	63726293	0	63726293	5.12	0	0	0	63726293	3.45	0	0	NA						63726293			
(C1)	Shares underlying DRs	1	0	0	21631337	21631337	NA	21631337	0	21631337	1.74	0	0	0	0	0.00	0	0	NA						21631337			
(C2)	Shares held by Employee Trusts	4	42094956	0	0	42094956	3.45	42094956	0	42094956	3.39	0	0	0	42094956	3.45	0	0	NA						42094956			
	Total:	994603	1221897494	0	21631337	1243528831	100.00	1243528831	0	1243528831	100.00	0	0	0	1243528831	100.00	0	0	40000	0.00	0.00	0.00	0.00	0.00	40000.00	0.00	1240805016	

Public shareholding Includes 33,61,809 shares held by Investor Education and Protection Fund Authority and 89,594 shares held under Unclaimed Suspense Account, on which voting rights are frozen.

There are no convertible instruments including outstanding ESOP granted, as shares would be transferred from the shareholding held by Mahindra and Mahindra Employees Stock Option Trust to ESOP grantees upon exerciseof ESOPs by them.

The Trustees of Employee Trusts cannot vote in respect of shares held by such trust pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

	Pro Sport Network LLP	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Bayside Sports (India) Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	EMPIRE PRODUCTS LIMITED	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	MAHINDRA & MAHINDRA CONTECH LIMITED	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	OFFICEMART INDIA.COM LIMITED	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	PSL MEDIA and COMMUNICATIONS LIMITED	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Essel Marketing Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	LAN Estates Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Niana (Partnership Firm)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Zeppelin Investments Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	TestData Technologies Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Informed Technologies India Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Nagpur Power & Industries Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	THE MOTWANE MANUFACTURING COMPANY PRIVATE LIMITED	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Motwane Digital Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Motwane Building Systems Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Entecres Labs Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	PREMNATH KHADELWAL HUF	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	GAUTAM KHADELWAL HUF	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sukhalay Homestays	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	DRA Smart City LLP	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	LAN5 Business LLP	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	SCLPT & MOVE Private Limited	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	R S Estates Pvt. Ltd	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	ALSN SPORTS & ENTERTAINMENT LLP	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
(ii)	M&M BENEFIT TRUST (Anand Mahindra & Ranjan Pant Trustees)	Promoter Group	1	84470428	0	0	84470428	6.91	84470428	0	84470428	6.79	0	0	0	0	84470428	6.91	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	84470428
(iii)	Anand Mahindra Family Trust (Anand Gopal Mahindra and Anuradha Mahindra - Trustees)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
(iv)	Mahindra Family Trust - I (Anuradha Mahindra - Trustee)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
(v)	Yuthica Mahindra Family Trust (Uma Malhotra, Leena Labroo & Yuthica Mahindra- Trustees)	Promoter Group	1	992638	0	0	992638	0.08	992638	0	992638	0.08	0	0	0	0	992638	0.08	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	992638
(vi)	GEETA GAUTAM FAMILY TRUST	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
(vii)	SUELVE KHADELWAL FAMILY TRUST	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
(viii)	GAUTAM KHADELWAL FAMILY TRUST	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
(ix)	RAMPRASAD KHADELWAL MEMORIAL TRUST	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
(x)	RAMPRASAD KHADELWAL TRUST	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(1)		20	223691077	0	0	223691077	18.31	223691077	0.00	223691077	17.99	0	0	0	0	223691077	18.31	0	0	40000	0.02	0.00	0.00	0	0.00	40000	0.02	223691077

(f)	Foreign																												
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)		3	1019544	0	0	1019544	0.08	1019544	0	1019544	0.08	0	0	0	0	1019544	0.08	0	0	0	0	0	0	0	0	0	0	1019544
	YUTHICA KESHUB MAHINDRA	Promoter Group	1	644744	0	0	644744	0.05	644744	0	644744	0.05	0	0	0	0	644744	0.05	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	644744
	CHETAN VARDE	Promoter Group	2	374800	0	0	374800	0.03	374800	0	374800	0.03	0	0	0	0	374800	0.03	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	374800
	JUSTIN GALINEY	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	SABRINA GALINEY	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	RINKU VARDE	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	ARAKU GLOBAL HOLDINGS, SA	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	78 AD LLC	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Markz Hospitality Inc. (MHI)	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Midtown Manor LLC	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Deeya Concept	Promoter Group	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)		3	1019544	0	0	1019544	0.08	1019544	0	1019544	0.08	0	0	0	0	1019544	0.08	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1019544
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		23	224710621	0	0	224710621	18.39	224710621	0	224710621	18.07	0	0	0	0	224710621	18.39	0	0.00	40000	0.02	0.00	0.00	0	0.00	40000	0.02	224710621

\$ * Chetan Varde is holding shares in single name as well as jointly. The Shareholding is consolidated on basis of PAN.
 @ Deepak Varde's shareholding in the Company as a Joint Holder alongwith a Non Promoter Individual is not included in the Promoter Group Holding.
 Details of the Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/ unclaimed suspense account, voting rights which are frozen etc. -> **NIL**
 On 16th September 2025, Mahindra & Mahindra Contech Limited and PSL MEDIA and COMMUNICATIONS LIMITED ceased to be a subsidiary of PMSL , and, therefore, is no longer a promoter group company of Mahindra &Mahindra Limited under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
 Note:
 (1) PAN would not be displayed on website of Stock Exchange(s)
 (2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.
 (3) Details of promoter and promoter group with shareholding "NIL" can be accessed from here.

Table III - Statement showing holding of specified securities by the Public shareholders

(1)	Category & Name of the Shareholders (I)	Nos. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of Shares underlying Depository Receipts (VI)	Total nos. of Shares Held (VII=IV+V+VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of	Number of Locked in shares (XIII)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
								No of Voting									Total as a % of Total Voting rights	Shareholding (No. of shares) under				
								Class X	Class Y	Total								Sub category (i)		Sub category (ii)	Sub category (iii)	
(a)	Mutual Funds	49	232106312	0	0	232106312	19.00	232106312	0	232106312	18.67	0	0	0	232106312	19.00	0	0.00	232106312	0	0	0
	ICICI PRUDENTIAL LARGE CAP FUND WITH SUB ACCOUNTS	1	39494909	0	0	39494909	3.23	39494909	0	39494909	3.18	0	0	0	39494909	3.23	0	0.00		0	0	0
	SBI NIFTY 50 ETF WITH SUB ACCOUNTS	1	38369673	0	0	38369673	3.14	38369673	0	38369673	3.09	0	0	0	38369673	3.14	0	0.00	38369673	0	0	0
	UTI NIFTY 50 ETF WITH SUB ACCOUNTS	1	21517708	0	0	21517708	1.76	21517708	0	21517708	1.73	0	0	0	21517708	1.76	0	0.00	21517708	0	0	0
	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA ETF NIFTY 50 BEES WITH SUB ACCOUNTS	1		0	0	21086551	1.73	21086551	0	21086551	1.70	0	0	0	21086551	1.73	0	0.00		0	0	0
	PARAG PARIKH FLEXI CAP FUND WITH SUB ACCOUNTS	1	21086551																21086551			
			19901059																19901059			
	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS LARGE CAP FUND WITH SUB ACCOUNTS	1		0	0	12657879	1.04	12657879	0	12657879	1.02	0	0	0	12657879	1.04	0	0.00		0	0	0
			12657879																12657879			
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0	0	0
(c)	Alternate Investment Funds	76	10245613	0	0	10245613	0.84	10245613	0	10245613	0.82	0	0	0	10245613	0.84	0	0.00	10245613	0	0	0
(d)	Banks	23	2266058	0	0	2266058	0.19	2266058	0	2266058	0.18	0	0	0	2266058	0.19	0	0.00	2240514	0	0	0
(e)	Insurance Companies	42	141719443	0	0	141719443	11.60	141719443	0	141719443	11.40	0	0	0	141719443	11.60	0	0.00	141719443	86180232	0	0
	LIFE INSURANCE CORPORATION OF INDIA WITH SUB ACCOUNTS	1	86180232	0	0	86180232	7.05	86180232	0	86180232	6.93	0	0	0	86180232	7.05	0	0.00	86180232	86180232	0	0
	SBI LIFE INSURANCE CO. LTD	1	14622106	0	0	14622106	1.20	14622106	0	14622106	1.18	0	0	0	14622106	1.20	0	0.00	14622106	0	0	0
(f)	Provident Funds/Pension Funds	1	31125173	0	0	31125173	2.55	31125173	0	31125173	2.50	0	0	0	31125173	2.55	0	0.00	31125173	0	0	0
	NPS TRUST- A/C HDFC PENSION FUND MANAGEMENT LIMITED SCHEME E - TIER I WITH SUB ACCOUNTS	1	31125173	0	0	31125173	2.55	31125173	0	31125173	2.50	0	0	0	31125173	2.55	0	0.00	31125173	0	0	0
(g)	Asset Reconstruction Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0	0	0
(h)	Sovereign Wealth Funds	2	820220	0	0	820220	0.07	820220	0	820220	0.07	0	0	0	820220	0.07	0	0.00	820220	0	0	0
(i)	NBFC Registered with RBI	14	148894	0	0	148894	0.01	148894	0	148894	0.01	0	0	0	148894	0.01	0	0.00	148894	0	0	0
(j)	Other Financial Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0	0	0
(k)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0	0	0
	Sub Total (B)(1)	207	418431713	0	0	418431713	34.24	418431713	0	418431713	33.65	0	0	0	418431713	34.24	0	0	418406169	86180232	0	0
(2)	Institutions (Foreign)															0.00						
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0	0	0
(b)	Foreign Venture Capital	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0	0	0
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0	0	0
(d)	Foreign Portfolio Investors Category I	1337	390691253	0	0	390691253	31.97	390691253	0	390691253	31.42	0	0	0	390691253	31.97	0	0.00	390691253	0	0	0
	GOVERNMENT OF SINGAPORE	1	18377126	0	0	18377126	1.50	18377126	0	18377126	1.48	0	0	0	18377126	1.50	0	0.00	18377126	0	0	0
		1		0	0	13712014	1.12	13712014	0	13712014	1.10	0	0	0	13712014	1.12	0	0.00		0	0	0
	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND		13712014																13712014			
	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	1		0	0	13150166	1.08	13150166	0	13150166	1.06	0	0	0	13150166	1.08	0	0.00		0	0	0
			13150166																13150166			
	GOVERNMENT PENSION FUND GLOBAL	1	12445969	0	0	12445969	1.02	12445969	0	12445969	1.00	0	0	0	12445969	1.02	0	0.00	12445969	0	0	0
(e)	Foreign Portfolio Investors Category II	98	16780979	0	0	16780979	1.37	16780979	0	16780979	1.35	0	0	0	16780979	1.37	0	0.00	16780979	0	0	0
(f)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0	0	0
(g)	Any Other (specify)	1	64	0	0	64	0.00	64	0	64	0.00	0	0	0	64	0.00	0	0.00	0	0	0	0
	FII	1	64	0	0	64	0.00	64	0	64	0.00	0	0	0	64	0.00	0	0.00	0	0	0	0
	Sub Total (B)(2)	1,436	407472296	0	0	407472296	33.35	407472296	0	407472296	32.77	0	0	0	407472296	33.35	0	0	407472232	0	0	0
(3)	Central Government/State Government(s)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0	0	0
(a)	Central Government / President of India	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0	0	0
(b)	State Government / Governor	1	884264	0	0	884264	0.07	884264	0	884264	0.07	0	0	0	884264	0.07	0	0.00	0	0	0	0
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	1	5175	0	0	5175	0.00	5175	0	5175	0.00	0	0	0	5175	0.00	0	0.00	5175	0	0	0
	Sub Total (B)(3)	2	889439	0	0	889439	0.07	889439	0	889439	0.07	0	0	0	889439	0.07	0	0	5175	0	0	0
(4)	Non-Institutions															0.00						
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0	0	0
(b)	Directors and their relatives (excluding independent directors and nominee directors)	5	646831	0	0	646831	0.05	646831	0	646831	0.05	0	0	0	646831	0.05	0	0.00	646831	0	0	0
(c)	Key Managerial Personnel	1	12873	0	0	12873	0.00	12873	0	12873	0.00	0	0	0	12873	0.00	0	0.00	12873	0	0	0
(d)	Relatives of promoters (other than ‘immediate relatives’ of promoters disclosed under ‘Promoter and Promoter Group’ category)	0	0	0																		

(k)	Foreign Companies	4	1014911	0	0	1014911	0.08	1014911	0	1014911	0.08	0	0	0	0	1014911	0.08	0	0.00	1014911	0	0	0	0
(l)	Bodies Corporate	4331	7782509	0	0	7782509	0.64	7782509	0	7782509	0.63	0	0	0	0	7782509	0.64	0	0.00	7740129	0	0	0	0
(m)	Any Other (specify)	11359	2822012	0	0	2822012	0.23	2822012	0	2822012	0.23	0	0	0	0	2822012	0.23	0	0.00	2822012	0	0	0	0
	CLEARING MEMBERS	5	47898	0	0	47898	0.00	47898	0	47898	0.00	0	0	0	0	47898	0.00	0	0.00	47898	0	0	0	0
	HUF	11273	2004862	0	0	2004862	0.16	2004862	0	2004862	0.16	0	0	0	0	2004862	0.16	0	0.00	2004862	0	0	0	0
	Trusts	78	478452	0	0	478452	0.04	478452	0	478452	0.04	0	0	0	0	478452	0.04	0	0.00	478452	0	0	0	0
	Unclaimed suspense account	1	89594	0	0	89594	0.01	89594	0	89594	0.01	0	0	0	0	89594	0.01	0	0.00	89594	0	0	0	0
	Suspense Escrow account	1	1206	0	0	1206	0	1206	0	1206	0	0	0	0	0	1206	0	0	0.00	1206	0	0	0	0
	Independent Director or his relatives	1	200000	0	0	200000	0	200000	0	200000	0	0	0	0	0	200000	0	0	0.00	200000	0	0	0	0
	Sub Total (B)(4)	992930	128298469	0	0	128298469	10.50	128298469	0	128298469	10.32	0	0	0	0	128298469	10.50	0	0	126484526	0	0	0	0
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4)	994575	955091917	0	0	955091917	78.16	955091917	0	955091917	76.80	0	0	0	0	955091917	78.16	0	0	952368102	86180232	0	0	0

Details of the shareholders acting as persons in concert including their shareholding(No. and %) - NA

Details of shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/uncliamed suspense account,voting rights which are frozen etc. - As per Annexure 'A'

Table IV - Statement showing holding of specified securities by the Non-Promoter Non-Public shareholders

Sr. No	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	Nos.of Shares Underlying Depository Receipts (VI)	Total no. of shares held (VII)=IV+V+VI	Shareholdin g as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV + XV + XVI)		Number of equity shares held in dematerialized form (XVIII)		
								No of Voting Rights			Total as a % of Total Voting rights							No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)					
								Class X	Class Y	Total																				
(1)	Custodian/DR Holder	1	0	0	21631337	21631337	NA	21631337	0	21631337	1.74	0	0	0	0	21631337	NA	0	0			NA			NA		21631337			
(a)	JP MORGAN CHASE BANK, NA (Shares held as Custodians against which Global Depository Receipts have been issued)	1	0	0	21631337	21631337	NA	21631337	0	21631337	1.74	0	0	0	0	21631337	NA	0	0.00			NA			NA		21631337			
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	4	42094956	0	0	42094956	3.45	42094956	0	42094956	3.39	0	0	0	0	42094956	3.45	0	0.00			NA			NA		42094956			
	MAHINDRA AND MAHINDRA EMPLOYEES STOCK OPTION TRUST	1	40817216	0	0	40817216	3.34	40817216	0	40817216	3.28	0	0	0	0	40817216	3.34	0	0.00			NA			NA		40817216			
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)	5	42094956	0	21631337	63726293	NA	63726293	0	63726293	5.12	0	0	0	0	63726293	NA	0	0			NA			NA		63726293			

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

(4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.

(5) Sub-categorization of shares under column no. (XIX) will be based on shareholding (no. of shares) under the following sub-categories:

(i) Shareholders who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative (i.e. Director) on the board of the listed entity.

(ii) Shareholders who have entered into shareholder agreement with the listed entity.

(iii) Shareholders acting as persons in concert with promoters.

Mahindra & Mahindra Limited

Details of shares which remain unclaimed along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Annexure A

Sr. No.	Description	Number of shareholders	Outstanding shares held in demat or unclaimed suspense account	Voting rights which are frozen
1	Unclaimed Shares in Suspense Account	679	89594	89594

Table V- Statement showing details of significant beneficial owners (SBOs)												
Sr. No.	Details of the SBO			Details of the registered owner			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
							Whether by virtue of:					
	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Name	Nationality	Nationality (Applicable in case of Any other is selected)	Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	ANAND GOPAL MAHINDRA	India		PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	India		10.63	0.00	0.00	No	No	8th February, 2019
2	ANURADHA MAHINDRA	India			India		10.63	0.00	0.00	No	No	8th February, 2019
3	LEENA S LABROO	India			India		10.63	0.00	0.00	No	No	8th February, 2019
4	UMA R MALHOTRA	India			India		10.63	0.00	0.00	No	No	8th February, 2019
5	KABIR MALHOTRA	India			India		10.63	0.00	0.00	No	No	26th December, 2023
6	ANJALI MALHOTRA	India			India		10.63	0.00	0.00	No	No	26th December, 2023
7	ANEESHA LABROO	India			India		10.63	0.00	0.00	No	No	26th December, 2023
8	NISHEETA LABROO	India			India		10.63	0.00	0.00	No	No	26th December, 2023
9	YUTHICA KESHUB MAHINDRA	United States of America			India		10.63	0.00	0.00	No	No	26th December, 2023
10	CHETAN VARDE	Any other	Canada		India		10.63	0.00	0.00	No	No	26th December, 2023
11	JUSTIN GALINEY	United States of America			India		10.63	0.00	0.00	No	No	26th December, 2023
12	SABRINA GALINEY	United States of America			India		10.63	0.00	0.00	No	No	26th December, 2023
13	LEENA S LABROO	India		Kema Services (International) Private Limited	India		0.06	0.00	0.00	No	No	8th February, 2019
14	UMA R MALHOTRA	India			India		0.06	0.00	0.00	No	No	8th February, 2019
15	YUTHICA KESHUB MAHINDRA	United States of America			India		0.06	0.00	0.00	No	No	8th February, 2019

16	LEENA S LABROO	India		Uma R Malhotra , Leena S Labroo, and Yuthica Kehub Mahindra , Trustees of Yuthica Mahindra Family Trust	India		0.08	0.00	0.00	No	No	26th December, 2023
17	UMA R MALHOTRA	India			India		0.08	0.00	0.00	No	No	26th December, 2023
18	YUTHICA KESHUB MAHINDRA	United States of America			India		0.08	0.00	0.00	No	No	26th December, 2023
19	ANAND GOPAL MAHINDRA	India		ANAND GOPAL MAHINDRA (Direct Holding)	India		0.11	0.00	0.00	No	No	8th February, 2019
20	ANURADHA MAHINDRA	India		ANURADHA MAHINDRA (Direct Holding)	India		0.04	0.00	0.00	No	No	8th February, 2019
21	LEENA S LABROO	India		LEENA S LABROO (Direct Holding)	India		0.13	0.00	0.00	No	No	8th February, 2019
22	UMA R MALHOTRA	India		UMA R MALHOTRA (Direct Holding)	India		0.12	0.00	0.00	No	No	8th February, 2019
23	YUTHICA KESHUB MAHINDRA	United States of America		YUTHICA KESHUB MAHINDRA (Direct Holding)	United States of America		0.05	0.00	0.00	No	No	8th February, 2019
24	ANJALI MALHOTRA	India		ANJALI MALHOTRA (Direct Holding)	India		0.00	0.00	0.00	No	No	26th December, 2023
25	KABIR MALHOTRA	India		KABIR MALHOTRA (Direct Holding)	India		0.00	0.00	0.00	No	No	26th December, 2023
26	ANEESHA LABROO	India		ANEESHA LABROO (Direct Holding)	India		0.01	0.00	0.00	No	No	26th December, 2023
27	NISHEETA LABROO	India		NISHEETA LABROO (Direct Holding)	India		0.01	0.00	0.00	No	No	26th December, 2023
28	CHETAN VARDE	Any other	Canada	CHETAN VARDE (Direct Holding)	Any other	Canada	0.03	0.00	0.00	No	No	26th December, 2023

* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories.

*Please note that the voting rights and Rights on distributable dividend of SBOs are same like shares.

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

Table VI - Statement showing foreign ownership limits		
Particular	Board approved limits (%)	Limits utilized (%)
As on shareholding date	100%	35.24
As on the end of previous 1st quarter	100%	36.71
As on the end of previous 2nd quarter	100%	38.02
As on the end of previous 3rd quarter	100%	39.19
As on the end of previous 4th quarter	100%	39.73