

Mahindra & Mahindra Ltd.

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REF:NS:SEC: 16th December, 2015

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Honourable Supreme Court Order - Ban on registration of diesel SUVs and private cars of 2000 CC and above in the National Capital Region upto 31st March, 2016 Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

There is a serious concern on air quality in Delhi and an immediate need to protect the environment. Urgent action is required in this regard. Honourable Supreme Court has ordered many actions today including a ban on registration of diesel SUVs and private cars of 2000 CC and above in the National Capital Region upto 31st March, 2016. The Company respects the order of the Honourable Supreme Court and does hope that these actions help to clean Delhi air.

The Company would hope that at the end of the interim period of 31st March, 2016, the judiciary and the regulators would look at the impact of these measures and take a holistic view on improving the air quality of Delhi, taking into account the overall impact of each action.

In the short term, the Honourable Court's order today, affects the sales of some of the Company's products in NCR. The vehicles affected represent about 2% of the Company's total monthly sales. The Company is in the process of evaluating various options to work within the framework provided by the Honourable Supreme Court.

Kindly take the above on record.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

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