

Mahindra & Mahindra Ltd.

Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 24901441 Fax: +91 22 24975081

REF: NS: SEC 15th March, 2017

The Secretary
Bombay Stock Exchange Limited
Phiroze JeeJeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

Dear Sirs,

Sub: Intimation in terms of Regulation 57(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding payment of interest on Privately Placed Non-Convertible Debentures of Rs.500 Crores

(ISIN -INE101A08070 Security Code - 949342 Security ID - 955MML2063)

In accordance with the captioned Regulations, we wish to inform you that the annual interest amount in respect of 9.55% Unsecured Redeemable Non-Convertible Debentures of the Company being due on 15th March, 2017 has been paid to the Debenture holders as on the said date.

Request you to kindly take the same on record.

Yours faithfully,

For MAHINDRA & MAHINDRA LIMITED

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NARAYAN SHANKAR COMPANY SECRETARY

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