

1 Name of Listed Entity: MAHINDRA & MAHINDRA LIMITED
2 Scrip Code : 500520 Name of Scrip : M&M Class of Security : Equity
3 Share Holding Pattern Filed under : ~~Reg. 31(1)(a)~~/Reg.31(1)(b)/~~Reg.31 (1) (e)~~
a. If under 31 (1)(b) then indicate the report for quarter ending : 31.03.2016
b. If under 31 (1)(c) then indicate date of allotment /extinguishment : N.A.

4 **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		√
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		√
3	Whether the Listed Entity has any shares against which depository receipts are issued?	√	
4	Whether the Listed Entity has any shares in locked-in?		√
5	Whether any shares held by promoters are pledge or otherwise encumbered?	√	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No. of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5 The tabular format for disclosure of holding of specified securities is as follows:-

Table I - Summary statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid-up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No. of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total shares held (b)	No. (a)		As a % of total shares held (b)
								Class eg: X	Class eg: Y	Total								
(A)	Promoter & Promoter Group *	27	157989015	0	0	157989015	26.93	157989015	0	157989015	25.44	0	26.93	0	0.00	8059815	5.10	157989015
(B)	Public	166712	428572786	0	0	428572786	73.07	428572786	0	428572786	69.00	0	73.07	0	0.00	N.A.		422956365
(C)	Non Promoter - Non Public	3	34530583	0	34530583	34530583	N.A.	34530583	0	34530583	5.56	0	N.A.	0	0.00	N.A.		34529551
(C1)	Shares underlying DRs	3	34530583	0	34530583	34530583	0	34530583	0	34530583	5.56	0	0.00	0	0.00	N.A.		34529551
(C2)	Shares held by Employee Trusts *	0	0	0	0	0	0	0	0	0	0.00	0	0.00	0	0.00	N.A.		
	Total	166742	621092384	0	34530583	621092384	100.00	621092384	0	621092384	100.00	0	100.00	0	0.00	8059815	1.30	615474931

* 2,84,58,577 Shares representing 4.58% of the share capital of the Company held by Mahindra & Mahindra Employees Stock Option Trust and 20,30,870 shares representing 0.33% of the share capital of the Company held by Employees Welfare Trust are shown under the category 'Promoter & Promoter Group'

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders (I)	No. of sharehol- der (III) \$	No. of fully paid-up equity shares held (IV)	Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Sharehold- ing % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in demateriliz- ed form (XIV)
								No. of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
								Class X	Class Y	Total								
(1)	Indian																	
(a)	Individuals / Hindu Undivided Family	19	3972046	0	0	3972046	0.67	3972046	0	3972046	0.64	0	0.67	0	0.00	70000	1.76	3972046
1	KESHUB MAHINDRA [#]	2	442296	0	0	442296	0.08	442296	0	442296	0.07	0	0.08	0	0.00	0	0.00	442296
2	ANAND GOPAL MAHINDRA	1	715004	0	0	715004	0.12	715004	0	715004	0.12	0	0.12	0	0.00	0	0.00	715004
3	ANJALI KUMARI MEHRA	1	141104	0	0	141104	0.02	141104	0	141104	0.02	0	0.02	0	0.00	0	0.00	141104
4	ANUJA P SHARMA	1	34259	0	0	34259	0.01	34259	0	34259	0.01	0	0.01	0	0.00	0	0.00	34259
5	ANURADHA MAHINDRA	1	228545	0	0	228545	0.04	228545	0	228545	0.04	0	0.04	0	0.00	0	0.00	228545
6	DEVESHWAR JAGAT SHARMA	1	12000	0	0	12000	0.00	12000	0	12000	0.00	0	0.00	0	0.00	0	0.00	12000
7	DHRUV S SHARMA	1	12000	0	0	12000	0.00	12000	0	12000	0.00	0	0.00	0	0.00	0	0.00	12000
8	GAUTAM P KHANDELWAL	1	300	0	0	300	0.00	300	0	300	0.00	0	0.00	0	0.00	0	0.00	300
9	LEENA S LABROO	1	706192	0	0	706192	0.12	706192	0	706192	0.11	0	0.12	0	0.00	0	0.00	706192
10	NISHEETA LABROO	1	80000	0	0	80000	0.01	80000	0	80000	0.01	0	0.01	0	0.00	0	0.00	80000
11	RADHIKA NATH	1	46808	0	0	46808	0.01	46808	0	46808	0.01	0	0.01	0	0.00	0	0.00	46808
12	SANJAY LABROO	1	72720	0	0	72720	0.01	72720	0	72720	0.01	0	0.01	0	0.00	70000	96.26	72720
13	SUDHA K MAHINDRA [*]	5	726016	0	0	726016	0.12	726016	0	726016	0.12	0	0.12	0	0.00	0	0.00	726016
14	UMA R MALHOTRA	1	754802	0	0	754802	0.13	754802	0	754802	0.12	0	0.13	0	0.00	0	0.00	754802
(b)	Central/State Government(s)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other (Specify)	7	153453047	0	0	153453047	26.16	153453047	0	153453047	24.71	0	26.16	0	0	7989815	5.21	153453047
(i)	Bodies Corporate	2	71128386	0	0	71128386	12.12	71128386	0	71128386	11.45	0	12.12	0	0.00	7989815	11.23	71128386
1	PRUDENTIAL MANAGEMENT AND SERVICES PVT LTD	1	70760970	0	0	70760970	12.06	70760970	0	70760970	11.39	0	12.06	0	0.00	7989815	11.29	70760970
2	KEMA SERVICES INTERNATIONAL PVT LTD	1	367416	0	0	367416	0.06	367416	0	367416	0.06	0	0.06	0	0.00	0	0.00	367416
(ii)	Mahindra and Mahindra Employees Stock Option Trust	1	28458577	0	0	28458577	4.85	28458577	0	28458577	4.58	0	4.85	0	0.00	0	0.00	28458577
(iii)	Employee Welfare Trust	3	2030870	0	0	2030870	0.35	2030870	0	2030870	0.33	0	0.35	0	0.00	0	0.00	2030870
1	RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKURDESAI, DAXA JAWAHAR BAXI - TRUSTEES – M&M EMPLOYEES WELFARE FUND NO. 1	1	1263156	0	0	1263156	0.22	1263156	0	1263156	0.20	0	0.22	0	0.00	0	0.00	1263156
2	RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKURDESAI, DAXA JAWAHAR BAXI - TRUSTEES – M&M EMPLOYEES WELFARE FUND NO. 2	1	682914	0	0	682914	0.12	682914	0	682914	0.11	0	0.12	0	0.00	0	0.00	682914
3	RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKURDESAI, DAXA JAWAHAR BAXI - TRUSTEES – M&M EMPLOYEES WELFARE FUND NO. 3	1	84800	0	0	84800	0.01	84800	0	84800	0.02	0	0.01	0	0.00	0	0.00	84800

	Category & Name of the shareholders (I)	No. of sharehol- der (III) \$	No. of fully paid-up equity shares held (IV)	Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Sharehold- ing % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerializ- ed form (XIV)
								No. of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
								Class X	Class Y	Total								
(iv)	BHARAT N DOSHI, A.K. NANDA - TRUSTEES - M&M BENEFIT TRUST	1	51835214	0	0	51835214	8.84	51835214	0	51835214	8.35	0	8.84	0	0.00	0	0.00	51835214
	Sub- Total (A)(1)	26	157425093	0	0	157425093	26.83	157425093	0	157425093	25.35	0	26.83	0	0	8059815	5.12	157425093
(2)	Foreign																	
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	1	563922	0	0	563922	0.10	563922	0	563922	0.09	0	0.10	0	0.00	0	0.00	563922
1	YUTHICA KESHUB MAHINDRA	1	563922	0	0	563922	0.10	563922	0	563922	0.09	0	0.10	0	0.00	0	0.00	563922
(b)	Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (Specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)	1	563922	0	0	563922	0.10	563922	0	563922	0.09	0	0.10	0	0.00	0	0.00	563922
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	27	157989015	0	0	157989015	26.93	157989015	0	157989015	25.44	0	26.93	0	0	8059815	5.10	157989015

\$ Without consolidating the folios on the basis of PAN, 'Promoter & Promoter Group' hold shares under 41 folios.

Keshub Mahindra is holding shares jointly under 2 folios with different shareholders. The shareholding under both the folios is consolidated on the basis of PAN.

* Sudha K Mahindra is holding shares jointly under 5 folios with different shareholders. The shareholding under all 5 folios is consolidated on the basis of PAN.

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public Shareholder

	Category & Name of the shareholders (I)	Nos. of shareholder (III)	No. of fully paid-up equity shares held (IV)	Partly paid-up equity shares held (V)	No of shares underlying Depository Receipts (VI)	Total nos. shares held (VII =IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)				No. of shares Underlying Outstanding convertible securities (including Warrants) (X)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No. of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)	
								Class X	Class Y	Total								
(1)	Institutions																	
(a)	Mutual Fund/UTI	257	18740002	0	0	18740002	3.19	18740002	0	18740002	3.02	0	3.19	0	0.00	N.A.		18738982
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.		0
(c)	Alternate Investment Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.		0
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.		0
(e)	Foreign Portfolio Investors (including FIIs)	598	232127563	0	0	232127563	39.57	232127563	0	232127563	37.37	0	39.57	0	0.00	N.A.		232119827
1	EUROPACIFIC GROWTH FUND		25190000	0	0	25190000	4.29	25190000	0	25190000	4.06	0	4.29	0	0.00	N.A.		25190000
2	DODGE AND COX INTERNATIONAL STOCK FUND		16522808	0	0	16522808	2.82	16522808	0	16522808	2.66	0	2.82	0	0.00	N.A.		16522808
3	GOVERNMENT OF SINGAPORE		13598413	0	0	13598413	2.32	13598413	0	13598413	2.19	0	2.32	0	0.00	N.A.		13598413
4	NATIONAL WESTMINSTER BANK PLC AS DEPOSITARY OF FIRST STATE ASIA PACIFIC LEADERS FUND A SUB FUND OF FIRST STATE INVESTMENTS ICVC		8625443	0	0	8625443	1.47	8625443	0	8625443	1.39	0	1.47	0	0.00	N.A.		8625443
5	ARANDA INVESTMENTS (MAURITIUS) PTE LTD		6832016	0	0	6832016	1.16	6832016	0	6832016	1.10	0	1.16	0	0.00	N.A.		6832016
(f)	Financial Institutions/ Banks	87	1039023	0	0	1039023	0.18	1039023	0	1039023	0.17	0	0.18	0	0.00	N.A.		994491
(g)	Insurance Companies	49	91771011	0	0	91771011	15.65	91771011	0	91771011	14.77	0	15.65	0	0.00	N.A.		91765099
1	LIFE INSURANCE CORPORATION OF INDIA alongwith its various schemes		77250271	0	0	77250271	13.17	77250271	0	77250271	12.44	0	13.17	0	0.00	N.A.		77250271
2	GENERAL INSURANCE CORPORATION OF INDIA		6969794	0	0	6969794	1.19	6969794	0	6969794	1.12	0	1.19	0	0.00	N.A.		6969394
(h)	Provident Funds/ Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.		0
(i)	Any Other Specify:	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.		0
	Sub- Total (B)(1)	991	343677599	0	0	343677599	58.59	343677599	0	343677599	55.33	0	58.59	0	0.00	N.A.		343618399
(2)	Central Government/ State Government(s)/President of India	5	857333	0	0	857333	0.15	857333	0	857333	0.14	0	0.15	0	0.00	N.A.		415201
	Sub- Total (B)(2)	5	857333	0	0	857333	0.15	857333	0	857333	0.14	0	0.15	0	0.00	N.A.		415201
(3)	Non- Institutions																	
(a)	Individuals - i.Individual shareholders holding nominal share capital up to Rs.2 lakhs.	158144	38480612	0	0	38480612	6.56	38480612	0	38480612	6.20	0	6.56	0	0.00	N.A.		33855669
	ii. Individual shareholders holding nominal share capital in excess of Rs.2 lakhs.	50	6403207	0	0	6403207	1.09	6403207	0	6403207	1.03	0	1.09	0	0.00	N.A.		6319063
(b)	NBFCs registered with RBI	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.		0
(c)	Employee Trust	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.		

	Category & Name of the shareholders (I)	Nos. of shareholder (III)	No. of fully paid-up equity shares held (IV)	Partly paid-up equity shares held (V)	No of shares underlying Depository Receipts (VI)	Total nos. shares held (VII =IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)				No. of shares Underlying Outstanding convertible securities (including Warrants) (X)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No. of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)	
								Class X	Class Y	Total								
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	N.A.		0
(e)	Any Other Specify:	7522	39154035	0	0	39154035	6.68	39154035	0	39154035	6.30	0	6.68	0	0	N.A.		38748033
i	Foreign Bodies	5	375352	0	0	375352	0.06	375352	0	375352	0.06	0	0.06	0	0.00	N.A.		375352
ii	Overseas Corporate Bodies	4	1607960	0	0	1607960	0.28	1607960	0	1607960	0.26	0	0.28	0	0.00	N.A.		1607720
iii	Domestic Companies	1709	31499476	0	0	31499476	5.37	31499476	0	31499476	5.07	0	5.37	0	0.00	N.A.		31431408
	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD		13386843	0	0	13386843	2.28	13386843	0	13386843	2.16	0	2.28	0	0.00	N.A.		13386843
iv	Foreign National	2	544	0	0	544	0.00	544	0	544	0.00	0	0.00	0	0.00	N.A.		544
v	Non-Resident	5676	1941242	0	0	1941242	0.33	1941242	0	1941242	0.31	0	0.33	0	0.00	N.A.		1603548
vi	Trust	57	2286196	0	0	2286196	0.39	2286196	0	2286196	0.37	0	0.39	0	0.00	N.A.		2286196
vii	Clearing Members	69	1443265	0	0	1443265	0.25	1443265	0	1443265	0.23	0	0.25	0	0.00	N.A.		1443265
	Sub- Total (B)(3)	165716	84037854	0	0	84037854	14.33	84037854	0	84037854	13.53	0	14.33	0	0.00	N.A.		78922765
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)	166712	428572786	0	0	428572786	73.07	428572786	0	428572786	69.00	0	73.07	0	0.00	N.A.		422956365

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

- Note:**
- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons:
Institutions / Non Institutions holding more than 1% of total number of shares.
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian,

Table IV - Statement showing shareholding pattern of the Non Promoter-Non Public Shareholder

	Category & Name of the shareholders (I)	Nos. of shareholder (III)	No. of fully paid-up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)				No. of shares Underlying Outstanding convertible securities (including Warrants) (X)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV) (Not Applicable)
								No. of Voting Rights			Total as a % of Total Voting Rights			No.	As a % of total shares held	No. (Not applicable)	As a % of total shares held (Not applicable)	
								Class X	Class Y	Total								
(1)	Custodian / DR Holder	3	34530583	0	0	34530583	N.A.	34530583	0	34530583	5.56	0	0	0	0	N.A.	34529551	
(a)	The Bank of New York, Mellon (Shares held as Custodians against which Global Depository Receipts have been issued)	3	34530583	0	0	34530583	N.A.	34530583	0	34530583	5.56	0	0	0	0	N.A.	34529551	
(2)	Employee Benefit Trust (under SEBI (Share Based Employee Benefit) Regulations, 2014)	0	0	0	0	0		0	0	0	0.00	0	0	0	0	N.A.	0	
(a)	Name (abc.....							0	0	0	0.00	0	0	0	0	N.A.	0	
	Total Non-Promoter - Non Public Shareholding (C)=(C)(1)+(C)(2)	3	34530583	0	0	34530583		34530583	0	34530583	5.56	0				N.A.	34529551	

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,