

Mahindra & Mahindra Ltd.

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REF:NS:SEC: 1st June, 2016

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by the Company.

Kindly take the above on record.

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Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

Encl: a/a

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Press Release

For Immediate Dissemination

Mahindra's Auto Sector sells 40,656 units during May 2016, registers a growth of 11%

Mumbai, June 1, 2016: Mahindra & Mahindra Ltd. (M&M Ltd.), India's leading SUV manufacturer, today announced its auto sales numbers for May 2016 which stood at 40,656 units compared to 36,706 units during May 2015, a growth of 11%.

The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold 19,635 units in May 2016 as against 18,135 units during May 2015, a growth of 8%. The company's domestic sales stood at 36,613 units during May 2016, as against 33,369 units during May 2015, a growth of 10%. In May 2016, the Medium and Heavy Commercial Vehicles segment sold 501 units, registering a growth of 46%.

Exports for May 2016 stood at 4,043 units, a growth of 21%.

Commenting on the auto sales performance for May 2016, Pravin Shah, President & Chief Executive (Automotive), M&M Ltd. said, "We are happy to have achieved an overall growth of 11% during May 2016, in the midst of regulatory uncertainties. The favourable monsoon projections will definitely lead to improved buyer sentiment that would likely bring a buoyancy in overall demand across all segments of the automotive industry. Going forward, we expect that our wider product portfolio will drive our growth. The continuing growth in our MHCV and Exports volumes is also encouraging. Further the upcoming e Verito launch, on June 2, will add a new and innovative product to our EV range."

Mr Shah further added, "We hope that regulatory interventions will settle at the earliest to enable the auto industry to operate in a stable regime and contribute to the planned growth of India's GDP."

Sales Summary May 2016

| | Мау | | | YTD May | | |
|---------------------------------|-------|-------|----------|---------|-------|----------|
| | F17 | F16 | % Change | F17 | F16 | % Change |
| Passenger Vehicles | 19635 | 18135 | 8% | 42290 | 37599 | 12% |
| Utility Vehicles | 18648 | 16980 | 10% | 40132 | 34921 | 15% |
| Cars + Vans | 987 | 1155 | -15% | 2158 | 2678 | -19% |
| Commercial Vehicles | 13109 | 11407 | 15% | 26056 | 22736 | 15% |
| LCV < 3.5T | 11852 | 10349 | 15% | 23686 | 20943 | 13% |
| LCV > 3.5T | 756 | 715 | 6% | 1397 | 1190 | 17% |
| MHCV | 501 | 343 | 46% | 973 | 603 | 61% |
| 3W | 3869 | 3827 | 1% | 7624 | 7501 | 2% |
| Total Domestic Sales | 36613 | 33369 | 10% | 75970 | 67836 | 12% |
| Total Exports | 4043 | 3337 | 21% | 6549 | 5597 | 17% |
| Total Sales (Domestic + Export) | 40656 | 36706 | 11% | 82519 | 73433 | 12% |



About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 17.8 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in <u>tractors</u>, <u>utility vehicles</u>, <u>information technology</u>, <u>financial services</u> and <u>vacation ownership</u>. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, <u>defence</u>, energy, industrial equipment, logistics, <u>real estate</u>, retail, steel, <u>commercial vehicles</u> and <u>two wheeler industries</u>.

In 2015, Mahindra & Mahindra was recognized as the Best Company for CSR in India in a study by the Economic Times. In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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Press Release

For Immediate Dissemination

Mahindra Tractors sells 22,148 units in India during May 2016

Mumbai, June 1, 2016: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 17.8 billion Mahindra Group, today announced its tractor sales numbers for May 2016.

Domestic sales in May 2016 were at 22,148 units, as against 18,245 units during May 2015. Total tractor sales (domestic + exports) during May 2016 were at 23,018 units, as against 19,257 units for the same period last year. Exports for the month stood at 870 units.

Commenting on the month's performance, Rajesh Jejurikar, President and Chief Executive - Farm Equipment and Two Wheeler Division, Mahindra & Mahindra Ltd. said, "We are happy to see a sustained momentum in tractor sales during May with a growth of 20% over the previous year. We sold 22,148 tractors in the domestic market during May 2016. Our recent launch of the new Mahindra YUVO tractor platform has received an excellent response in the Indian market. We hope that the positive monsoon forecast, advance estimate of Rabi crop production and the increase in MSP will boost agri income and positively impact the demand going forward. In the export market, we sold 870 tractors during May 2016."

| | FARM EQUIPMENT SECTOR | | | | | | | | |
|----------|-----------------------|-------|---------|----------------|-------|---------|--|--|--|
| | May | | | Cumulative May | | | | | |
| | F16 | F17 | %Change | F16 | F17 | %Change | | | |
| Domestic | 18245 | 22148 | 21% | 35251 | 42852 | 22% | | | |
| Exports | 1012 | 870 | -14% | 2017 | 1552 | -23% | | | |
| Total | 19257 | 23018 | 20% | 37268 | 44404 | 19% | | | |

^{*}Exports include CKD units.



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