

Mahindra & Mahindra Ltd.

Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 24901441 Fax: +91 22 24975081

REF:NS:SEC: 8th December, 2016

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Sub: No Production Days

The Company will be undertaking scheduled maintenance shutdown at some of its Automotive and Tractor plants in December, 2016. It will also observe on need basis few days as 'No Production Days' at some of its Automotive and / or Tractor plants including Chakan plant of its wholly owned subsidiary Mahindra Vehicle Manufacturers Limited as part of its efforts to optimize inventories during December year-end.

The Management does not envisage any adverse impact on the availability of products in the market due to adequacy of stocks to serve the market requirements.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

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CIN No. L65990MH1945PLC00455B