Format of Holding of Specified securities

- 1. Name of Listed Entity: MAHINDRA & MAHINDRA LTD
- 2. Scrip Code/Name of Scrip/Class of Security:500520,M&M ,EQUITY SHARES
- 3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg.31(1)(b)/Reg.31(1)(c)
 - a. if under 31(1)(b) then indicate the report for quarter ending: 31/03/2017
 - b. if under 31(1)(c) then indicate date of allotment/extinguishment: N.A.
- 4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:

	Particulars	YES*	NO*
1	Whether the Listed Entity has issued any partly paid up shares		٧
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		٧
3	Whether the Listed Entity has any shares against which depository receipts are issued?	٧	
4	Whether the Listed Entity has any shares in locked-in?		٧
5	Whether any shares held by promoters are pledge or otherwise encumbered?	٧	

*if the Listed Entity selectes the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

The tabular format for disclosure of holding of specified securities is as follows:

Table I - Summary Statement holding of specified securities

Catego	r Category of shareholder	Nos. of	No. of fully	No. of	No. of	Total Nos. of	Shareholding	Number of Voting Rights held in each class of				No. of	Shareholding	Number of	Locked in	Number of	Shares	Number of
y (I)	(11)	Sharehold	paid up equity	Partly paid-	Shares	shares Held	as a % of		securities				as a %	Shares		pledged or o	therwise	equity shares
		ers	shares held	up equity	underlying	(VII) =	total no. of		(D	K)		Underlying	assuming full	I (XII)		encumbered		held in
		(III)	(IV)	shares held	Depository	(IV)+(V)+(VI)	shares					Outstanding	conversion of			(XIII)		dematerialized
				(V)	Receipts		(calculated as					convertible	convertible					form
					(VI)		per SCRR,					securities	securities (as	No.	As a % of	No.	As a %	(XIV)
							1957)	1				(including	a percentage	(a)	total	(a)	of total	ı
							(VIII)	Class X Class Y Total (A+B+C)				Warrants)	of diluted		Shares		Shares	ı
							As a % of					(X)	share capital)		held		held	i l
							(A+B+C2)						(XI) = (VII) +		(b)		(b)	ı
													(X)					ı
													As a % of					ı
													(A+B+C2)					i l
																		1
																		ı I
(1)	(II)																	
(A)	Promoter & Promoter Group *	27	156967795	0	0	156967795		156967795		156967795		0	26.69	0	0.00		4.66	
(B)	Public	185854	431244738	0	0	431244738	73.31	431244738	0	431244738	69.44	0	73.31	0	0.00			425837391
(C)	Non Promoter-Non Public	1	0		32879851	32879851		32879851	0	32879851	5.29	0	0.00	0	0.00			32879851
(C1)	Shares underlying DRs	1	0	0	32879851	32879851	NA	32879851	0	32879851	5.29	0	0.00	0	0.00	NA		32879851
(C2)	Shares held by Employes Trusts *	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0
	Total:	185882	588212533	0	32879851	621092384	100.00	621092384	0	621092384	100.00	0	100.00	0	0.00	7309815	1.18	615685037

^{* 2,74,81,857} shares representing 4.42% of share capital of the company held by Mahindra & Mahindra Employees Stock Option Trust and 20,30,870 shares representing 0.32% of the share capital of the company held by Employee Welfare Trust are shown under the category Promoter & Promoter Group.

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (I)		No. of fully paid- up equity shares held (IV)		Nos. of Shares Underlying Depository Receipts (VI)	Total Nos. of shares held (VII=IV+V+VI)	g % calculated as per SCRR, 1957 As a % of (A+B+C2)		of Voting I	held in each class (IX) Rights Total	Total as a %	convertible securities (Including	full conversion	No.	As a % of total Shares held (b)	Number of pledged or encum (XII No. (a)	otherwise obered	Number of equity shares held in dematerialize d form (XIV)
													(A+B+C2)					
(1)	Indian																	
(a)	Individuals/Hindu undivided Family	19	3942046	0	0	3942046	0.67	3942046		3942046	0.64	0	0.67	0	0.00	70000	1.78	3942046
	KESHUB MAHINDRA [#]	2	442296	0	0	442296	0.08	442296		442296	0.07	0	0.08	0	0.00	0	0.00	442296
	ANAND GOPAL MAHINDRA	1	715004	0	0	715004	0.12	715004	. (715004	0.12	0	0.12	0	0.00	0	0.00	715004
	ANJALI MEHRA	1	111104	0	0	111104	0.02	111104	. (111104	0.02	0	0.02	0	0.00	0	0.00	111104
	ANUJA P SHARMA	1	. 34259	0	0	34259	0.01	34259	(34259	0.01	0	0.01	0	0.00	0	0.00	34259
	ANURADHA MAHINDRA	1	. 228545	0	0	228545	0.04	228545	C	228545	0.04	0	0.04	0	0.00	0	0.00	228545
	DEVESHWAR JAGAT SHARMA	1	. 12000	0	0	12000	0.00	12000	C	12000	0.00	0	0.00	0	0.00	0	0.00	12000
	DHRUV S SHARMA	1	12000	0	0	12000	0.00	12000	(12000	0.00	0	0.00	0	0.00	0	0.00	12000
	GAUTAM P KHANDELWAL	1	. 300	0	0	300	0.00	300	(300	0.00	0	0.00	0	0.00	0	0.00	300
	LEENA S LABROO	1	706192	0	0	706192	0.12	706192		706192	0.11	0	0.12	0	0.00	0	0.00	706192
	NISHEETA LABROO	1	80000	0	0	80000	0.01	80000	(80000	0.01	0	0.01	0	0.00	0	0.00	80000
	RADHIKA NATH	1	46808	0	0	46808	0.01	46808	(46808	0.01	0	0.01	0	0.00	0	0.00	46808
	SANJAY LABROO	1	. 72720	0	0	72720	0.01	72720	C	72720	0.01	0	0.01	0	0.00	70000	96.26	72720
	SUDHA KESHUB MAHINDRA*	5	726016	0	0	726016	0.12	726016	C	726016	0.12	0	0.12	0	0.00	0	0.00	726016
	UMA R MALHOTRA	1	. 754802	0	0	754802	0.13	754802		754802	0.12	0	0.13	0	0.00	0	0.00	754802
(b)	Central Government/State Government(s)	0	0	0	0	0	0.00	0	(0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks	0	0	0	0	0	0.00	0	(0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other	7	152476327	0	0	152476327	25.92	152476327		152476327	24.54	0.00	25.92	0.00	0.00	7239815	4.75	152476327
(i)	Bodies Corporates	2	71128386	0	0	71128386	12.09	71128386	C	71128386	11.45	0	12.09	0	0	7239815	10.18	71128386
	PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	1	70760970	0	0	70760970	12.03	70760970	(70760970	11.39	0	12.03	0	0.00	7239815	10.23	70760970

	KEMA SERVICES INTERNATIONAL PVT LTD	1	367416	0	0	367416	0.06	367416	0	367416	0.06	0	0.06	0	0.00	0	0.00	367416
(ii)	MAHINDRA AND MAHINDRA EMPLOYEES' STOCK OPTION TRUST	1	27481857	0	0	27481857	4.67	27481857	0	27481857	4.42	0	4.67	0	0.00	0	0.00	27481857
(iii)	EMPLOYEE WELFARE TRUST	3	2030870	0	0	2030870	0.35	2030870	0	2030870	0.32	0	0.35	0	0	0	0	2030870
	M&M EMPLOYEES WELFARE FUND NO. 1- RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKUR DESAI, DAXA JAWAHAR BAXI - TRUSTEE	1	1263156	0	0	1263156	0.21	1263156	0	1263156	0.20	0	0.21	0	0.00	0	0.00	1263156
	M&M EMPLOYEES WELFARE FUND NO. 2 - RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKUR DESAI, DAXA JAWAHAR BAXI - TRUSTEE	1	682914	0	0	682914	0.12	682914	0	682914	0.11	0	0.12	0	0.00	0	0.00	682914
	M&M EMPLOYEES WELFARE FUND NO. 3 - RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKUR DESAI, DAXA JAWAHAR BAXI - TRUSTEE	1	84800	0	0	84800	0.01	84800	0	84800	0.01	0	0.01	0	0.00	0	0.00	84800
(iv)	M&M BENEFIT TRUST - BHARAT N DOSHI, A.K.NANDA -TRUSTEES	1	51835214	0	0	51835214	8.81	51835214	0	51835214	8.35	0	8.81	0	0.00	0	0.00	51835214
	Sub-Total (A)(1)	26	156418373	0	0	156418373	26.59	156418373	0	156418373	25.18	0	26.59	0	0.00	7309815	4.67	156418373
(2)	Foreign																	
(a)	Individuals (Non-Resident Individuals/Foreign Individuals	1	549422	0	0	549422	0.10	549422	0	549422	0.09	0	0.10	0	0.00	0	0.00	549422
	YUTHICA KESHUB MAHINDRA	1	549422	0	0	549422	0.10	549422	0	549422	0.09	0	0.10	0	0.00	0	0.00	549422
(b)	Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)	1	549422	0	0	549422	0.10	549422	0	549422	0.09	0	0.10	0	0.00	0	0.00	549422
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	27	156967795	0	0	156967795	26.69	156967795	0	156967795	25.27	0	26.69	0	0.00	7309815	4.66	156967795

^{\$} Without consolidating the folios on the basis of PAN, 'Promoter & Promoter Group' holds under 39 folios

Details of the shares which remain unclaimed may be given here along with details such as number of share holders, outstanding shares held in demat/ unclaimed suspense account, voting rights which are frozen

Note:

- (1) PAN would not be displayed on websites of stock exchange(s)
- (2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (substantial Acquisition of shares and takeovers) Regulations, 2011.

[#] Keshub Mahindra is holding shares jointly under 2 folios with different shareholders. The share holding under both folios is consolidated on basis of PAN

^{*} Sudha K Mahindra is Holding shares under 5 folios with different share holders. The share holding under all 5 folios is consolidated on the basis of PAN

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)			No. of Partly paid-up equity	Nos. of shares underlyin	Total No. of Shares Held (VII=IV+V+VI)	Shareholding % calculated as per SCRR, 1957		secui (I)	()		Outstanding	Total shareholding, as a % assuming full conversion	Sh	of Locked in ares XII)	pledged o	mbered XIII)	Number of equity shares held in dematerialize
				shares held (V)	Depositor y Receipts (VI)		As a % of (A+B+C2) (VIII)	No. (of Voting Rig	hts	Total as a % of Total Voting	convertible securities (including	of convertible securities (as a percentage of	No. (a)	As a % of total Shares held	No. (a)	As a % of total Shares held	d form (XIV)
				. ,				Class X	Class Y	Total	rights	Warrants) (X)	diluted share capital) (XI)		(b)		(b)	
(1)	Institutions																	
(a)	Mutual Funds	274	40908501	0	0	40908501	6.95	40908501	0	40908501	6.59	0	6.95	0	0.00		NA	40907507
	SBI FUND along with its sub-accounts	9	7183149	0	0	7183149	1.22	7183149	0	7183149	1.16	0	1.22	0	0.00		NA	7183149
	FRANKLIN TEMPLETON MUTUAL FUND along with its sub-accounts	10	7129813	0	0	7129813	1.21	7129813	0	7129813	1.15	0	1.21	0	0.00		NA	7129813
	ICICI PRUDENTIAL FUND along with its sub-accounts	41	6819017	0	0	6819017	1.16	6819017	0	6819017	1.10	0	1.16	0	0.00		NA	6819017
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA	0
(c)	Alternate Investment Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA	0
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA	0
(e)	Foreign Portfolio Investors (including FIIs & FPC's)	617	214330813	0	0	214330813	36.44	214330813	0	214330813	34.51	0	36.44	0	0.00		NA	214323077
	EUROPACIFIC GROWTH FUND	1	20051100	0	0	20051100	3.41	20051100	0	20051100	3.23	0	3.41	0	0.00		NA	20051100
	GOVERNMENT OF SINGAPORE	2	13931914	0	0	13931914	2.37	13931914	0	13931914	2.24	0	2.37	0	0.00		NA	13931914
	FIRST STATE INVESTMENTS ICVC- STEWART INVESTORS AS	1	12191090	0	0	12191090	2.07	12191090	0	12191090	1.96	0	2.07		0.00		NA	12191090
	DODGE AND COX INTERNATIONAL STOCK FUND	1	7171971	0	0	7171971	1.22		0	7171971		0	1.22		0.00		NA	7171971
	ARANDA INVESTMENTS (MAURITIUS) PTE LTD	1	6832016	0	0	6832016	1.16		0	6832016		0	1.16		0.00		NA	6832016
(f)	Financial Institutions/Banks	91	2249638	0	0	2249638	0.38	2249638	0	2249638		0	0.38		0.00		NA	2204048
(g)	Insurance Companies	55		0	0	80720400	13.72	80720400	0	80720400	13.00	0	13.72	0	0.00		NA	80714488
	LIFE INSURANCE CORPORATION OF INDIA alongwith its sub accounts	46		0	0	68051139	11.57	68051139	0	68051139	10.96	0	11.57	0	0.00		NA	68051139
	GENERAL INSURANCE CORPORATION OF INDIA	1	6450000	0	0	6450000	1.10	6450000	0	6450000		0	1.10		0.00		NA	6450000
(h)	Provident Funds/Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA	0
(i)	Any Other																	
	Sub Total (B)(1)	1037	338209352	0	0	338209352	57.49	338209352	0	338209352	54.46	0	57.49	0	0.00		NA	338149120
(2)	Central Government/State Government(s)/ President of India	5	943161	0	0	943161	0.16			943161			0.16		0.00		NA	501029
	Sub Total (B)(2)	5	943161	0	0	943161	0.16	943161	0	943161	0.15	0	0.16	0	0.00	l	NA	501029
(3)	Non-Institutions																	
(a)	i.Individual shareholders holding nominal share capital up to Rs.2 lakhs	176132		0	0	39632028	6.74		0	39632028		0	6.74		0.00		NA	35213035
	ii.Individual shareholders holding nominal share capital in excess of Rs. 2 Lakhs	50	6024024	0	0	6024024	1.02	6024024	0	6024024	0.98	0	1.02	0	0.00		NA	5939880
(b)	NBFCs Registered with RBI	15	19982	0	0	19982	0.00	19982	0	19982	0.00	0	0.00	0	0.00		NA	19982
(c)	Employee Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA	0
(d)	Overseas Depositories (Holding DRs)(Balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA	0

(e) Any Other	8615	46416191	0	0	46416191	7.90	46416191	C	46416191	7.47	0	7.90	0	0	0	46014345
TRUSTS	57	4012663	0	0	4012663	0.68	4012663	C	4012663	0.65	0	0.68	0	0.00	NA	4012663
OVERSEAS CORPORATE BODIES	4	1607960	0	0	1607960	0.28	1607960	C	1607960	0.26	0	0.28	0	0.00	NA	1607720
NON RESIDENT INDIANS - REPATRIATION	4815	1070264	0		1070264	0.18	1070264	C	1070264	0.17	0	0.18	0	0.00	NA	847520
NON RESIDENT INDIANS - NON-REPATRIATION	1671	1169551	0	0	1169551	0.20	1169551	C	1169551	0.19	0	0.20	0	0.00	NA	1058421
CLEARING MEMBERS	196	3507359	0	0	3507359	0.60	3507359	C	3507359	0.56	0	0.60	0	0.00	NA	3507359
BODIES CORPORATES	1865	34678261	0	0	34678261	5.90	34678261	C	34678261	5.58	0	5.90	0	0.00	NA	34610529
ICICI PRUDENTIAL LIFE INSURANCE COMPANY	1	16135508	0	0	16135508	2.74	16135508	C	16135508	2.60	0	2.74	0	0.00	NA	16135508
LIMITED																
FOREIGN BODIES	4	369582	0	0	369582	0.06	369582	C	369582	0.06	0	0.06	0	0.00	NA	369582
FOREIGN NATIONALS	3	551	0	0	551	0.00	551	C	551	0.00	0	0.00	0	0.00	NA	551
Sub Total (B)(3)	184812	92092225	0	0	92092225	15.66	92092225	C	92092225	14.84	0	15.66	0	0.00	NA	87187242
Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)	185854	431244738	0	0	431244738	73.31	431244738	C	431244738	69.44	0	73.31	0.00	0.00	NA	425837391

Details of the shareholders acting as persons in concert including their shareholding(No. and %)

Details of shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/uncliamed suspense account, voting rights which are frozen etc.

Noto:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- $\begin{tabular}{ll} \end{tabular} \begin{tabular}{ll} \end{tabular} \beg$

Institutions /Non institutions holding more than 1% of total number of shares.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

	Category & Name of the Shareholder (I)	No. of Shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid- up equity shares held (V)		shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)		oting Rights hel (I) . of Voting Righ		Total as a % of Total Voting rights	No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Sh	As a % of total Shares	(Not shares held applicable)	equity shares held in dematerialized form (XIV) (Not applicable)
(1)	Custodian/DR Holder	1	. c	0 0	32879851	32879851	. NA	Class X 32879851	Class Y	Total 32879851	5.29	((xI) 0.00	0	(b) 0.00	e) (b) (a) NA	32879851
	JP MORGAN CHASE BANK, NA (Shares held as Custodians against which Global Depository Receipts have been issued)	1	C	0 0	32879851	32879851	. NA	32879851	. (32879851	5.29	(0.00	0	0.00	NA	32879851
(2)	Employee Benefit Trust (under SEBI(Share based Employee Benefit) Regulations 2014)	0	C	0	0	0	0.00	(0	0.00	(0.00	0	0.00	NA	0
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)	1		0 0	32879851	32879851	. 0.00	32879851		32879851	5.29	(0	0	0	NA	32879851

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
 (2) The above format needs to be disclose name of all holders holding more than 1% of total no of shares
 (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available