Mahindra

Mahindra & Mahindra Ltd. Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

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REF:NS:SEC: 1st June, 2017

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by the Company.

Kindly take the above on record.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

Acceller

NARAYAN SHANKAR COMPANY SECRETARY

Encl: a/a

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Press Release

Mahindra's Auto Sector Sells 41,895 vehicles during May 2017

Mumbai, June 1, 2017: Mahindra & Mahindra Ltd. (M&M Ltd.), India's leading SUV manufacturer, today announced its auto sales performance for May 2017 which stood at 41,895 vehicles compared to 40,656 vehicles during May 2016, representing a growth of 3%.

The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold 20,290 vehicles in May 2017 as against 19,635 vehicles during May 2016, registering a growth of 3%. The company's domestic sales stood at 40,602 vehicles during May 2017, as against 36,613 vehicles during May 2016, a growth of 11%. In May 2017, the Medium and Heavy Commercial Vehicles segment sold 438 vehicles. Exports for May 2017 stood at 1,293 vehicles.

Commenting on the performance for May 2017, **Rajan Wadhera**, **President**, **Automotive Sector**, **M&M Ltd.** said, "We are happy with our overall performance in May 2017. Given the favourable monsoon projections and the focused investment in the rural sector, we have a robust outlook for future which is expected to spur demand. The implementation of GST will be a significant game changer and we hope it benefits the auto industry. At Mahindra we look forward to a growth momentum on the back of our existing product portfolio as well as the upcoming new products."

	Мау			YTD May			
	F18	F17	% Change	F18	F17	% Change	
Passenger Vehicles	20290	19635	3%	39615	42290	-6%	
Utility Vehicles	19331	18648	4%	37694	40132	-6%	
Cars + Vans	959	987	-3%	1921	2158	-11%	
Commercial Vehicles	16255	13109	24%	31321	26056	20%	
LCV < 3.5T	15111	11852	27%	29471	23686	24%	
LCV > 3.5T	706	756	-7%	1134	1397	-19%	
мнсу	438	501	-13%	716	973	-26%	
3W	4057	3869	5%	7495	7624	-2%	
Total Domestic Sales	40602	36613	11%	78431	75970	3%	
Total Exports	1293	4043	-68%	2821	6549	-57%	
Total Sales (Domestic + Export)	41895	40656	3%	81252	82519	-2%	

Sales Summary May 2017

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About Mahindra

The Mahindra Group is a USD 17.8 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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Mahindra Tractors sells 24,575 units in India during May 2017

Mumbai, June 1, 2017: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 17.8 billion Mahindra Group, today announced its tractor sales numbers for May 2017.

Domestic sales in May 2017 were at 24,575 units, as against 22,148 units during May 2016. Total tractor sales (domestic + exports) during May 2017 were at 25,599 units, as against 23,018 units for the same period last year. Exports for the month stood at 1,024 units.

Commenting on the month's performance, **Rajesh Jejurikar**, **President - Farm Equipment Sector**, **Mahindra & Mahindra Ltd.** said, "We have sold 24,575 tractors in the domestic market during May 2017, a growth of 11% over last year. We hope that the announcement of record production estimates for major crops, coupled with higher MSP will drive positive sentiments and boost tractor demand in this season. In the exports market, we sold 1,024 tractors, a growth of 18% over May 2016"

	FARM EQUIPMENT SECTOR								
	Мау			Cumulative May					
	F17	F18	%Change	F17	F18	%Change			
Domestic	22148	24575	11%	42852	49656	16%			
Exports	870	1024	18%	1552	1944	25%			
Total	23018	25599	11%	44404	51600	16%			



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