

REF:NS:SEC:

7th August, 2017

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Completion of Term of an Independent Director of the Company - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Mr. Deepak S. Parekh would cease to be a Director of the Company from 8th August, 2017, upon completion of his tenure as an Independent Director as approved by the Shareholders at the 68th Annual General Meeting of the Company held on 8th August, 2014.

The Board and Management place on record their sincere and deep appreciation of the invaluable counsel and contribution made by Mr. Parekh during his association with the Company.

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,

For **MAHINDRA & MAHINDRA LIMITED**



NARAYAN SHANKAR
COMPANY SECRETARY

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