

REF:NS:SEC:

13th August, 2018

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Additional Information issued by Mahindra & Mahindra Limited in respect of Unaudited Group Consolidated Financial Results of the Company for the 1st Quarter ended on 30th June, 2018.

Please find enclosed the following:

1. Group - Gross Revenues & Profit for the period & Earning Per Share; and
2. Group Segment wise Revenue & Results

Kindly take the above on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Additional information [not subjected to limited review and not under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

MAHINDRA & MAHINDRA LIMITED

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001.
Tel: +91 22 22021031, Fax: +91 22 22875485, Website: www.mahindra.com,
Email: group.communications@mahindra.com, CIN No. L65990MH1945PLC004558

STATEMENT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. Crores)

Particulars	Quarter ended 30 th June		Year Ended 31 st March
	2018	2017	2018
Gross revenue & Other income (note 2)	26,261	23,212	93,896
Profit for the period attributable to owners of the Company	1,709	859	7,510
Earnings Per Share (not annualised):			
Basic Earnings Per Share (Rs.)	15.73 *	7.92 *	69.20
Diluted Earnings Per Share (Rs.)	15.66 *	7.89 *	68.86

UNAUDITED CONSOLIDATED SEGMENT RESULTS

(Rs. Crores)

Segment	Quarter ended 30th June, 2018		Quarter ended 30th June, 2017	
	Revenue	Results	Revenue	Results
Automotive	14,054	682	13,084	337
Farm equipment	6,657	951	5,764	727
Financial services	2,445	496	1,944	341
Hospitality	487	(9)	555	39
Real estate	158	20	140	21
Others	2,994	55	1,856	16
Add / (Less): Inter segment revenue / results	(733)	(30)	(260)	(22)
Total segment revenue and results	26,062	2,165	23,083	1,459
Net unallocable (expenses) / gains		12		(108)
Net unallocable interest expense		(137)		(122)
Net unallocable interest income		115		82
Exceptional income (net)		349		-
Share of Profit of Associates/Joint Ventures (net)		286		263
Profit before tax		2,790		1,574
Tax expense		(903)		(604)
Profit after tax		1,887		970
<i>Profit for the period attributable to :</i>				
Owners of the Company		1,709		859
Non controlling interests		178		111

Notes:

- The above results have not been subjected to a limited review by Statutory Auditors.
- The Government of India introduced the Good and Services Tax (GST) with effect from 1st July 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and hence Gross Revenue under GST regime is presented excluding GST as per Ind AS. However, Gross Revenue under pre-GST regime included Excise Duty which is now subsumed in GST. Consequently, the figures for the quarter ended 30th June 2018 are not comparable with the previous periods presented in the results.
- Effective 1st April, 2018, Ind AS 115 -'Revenue from Contract with Customers' has replaced Ind AS 18-Revenue and Ind AS 11-'Construction Contracts'. Ind AS 115 has been applied prospectively to all contracts existing on or after 1st April, 2018, except for certain subsidiaries under Mahindra Holidays & Resorts India Limited which are in the process of evaluating the impact of Ind AS 115. These subsidiaries which are not significant to the consolidated financial results, have been considered based on Ind AS 18 for the quarter ended 30th June, 2018. As permitted by the transition provisions, comparatives have not been restated. Consequently, the figures for the quarter ended 30th June, 2018 are not comparable with the previous periods presented.