

Ref. NS: SEC

1st October, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra's Auto Sector sells 35,920 vehicles, registers a 6% growth in UVs in September 2020

Mumbai, October 1, 2020: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced its auto sales performance for the month of September 2020.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **14,857** vehicles in September 2020, compared to **14,333** vehicles in September 2019, registering a growth of 4%.

In the Commercial Vehicles segment, the company sold **18,907** vehicles in September 2020, as against **18,872** vehicles in September 2019.

Exports for the month of September 2020 were at **1,569** vehicles.

The company's overall automotive sales (Domestic+Exports) stood at **35,920** vehicles in September 2020, compared to **43,343** vehicles during September 2019.

Commenting on the performance, **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.** said, "At Mahindra, we are happy to witness a growth of 6% in Utility Vehicles. It is also encouraging to see that the enquiry and booking levels in September were significantly higher compared to the previous months, both for UVs and SCVs. With market sentiments indicating a robust festive demand across segments, both in rural and urban markets, we are positive that this festive season will augur well for us as well as the automotive industry."

Sales Summary September 2020

Category	September			YTD September		
	F21	F20	% Change	F21	F20	% Change
Passenger Vehicles	14857	14333	4%	51475	104071	-51%
Utility Vehicles	14663	13858	6%	50671	98993	-49%
Cars* + Vans	194	475	-59%	804	5078	-84%
Commercial Vehicles	18907	18872	0%	62896	101119	-38%
LCV < 3.5T	18576	17998	3%	62104	94195	-34%
LCV > 3.5T	178	466	-62%	375	3929	-90%
MHCV	153	408	-63%	417	2995	-86%
3W	587	7487	-92%	1029	30670	-97%
Total Domestic Sales	34351	40692	-16%	115400	235860	-51%
Total Exports	1569	2651	-41%	6275	15399	-59%
Total Sales (Domestic + Export)	35920	43343	-17%	121675	251259	-52%

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Media contact information

Mohan Nair
Vice President (Communications)
Mahindra & Mahindra Ltd.
Landline – + 91 22 28468510
Email – nair.mohan@mahindra.com

Press Release

Mahindra’s Farm Equipment Sector Sells 42,361 Units in India during September 2020

Registers a growth of 18%

Mumbai, October 1, 2020: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), a part of the USD 19.4 billion Mahindra Group, today announced its tractor sales numbers for September 2020.

Domestic sales in September 2020 were at **42,361** units, as against **36,046** units during September 2019.

Total tractor sales (Domestic + Exports) during September 2020 were at **43,386** units, as against **37,011** units for the same period last year.

Exports for the month stood at **1,025** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, “We have sold 42,361 tractors in the domestic market during September 2020, a growth of 18% over last year. Retail demand continued to be buoyant backed by a very good monsoon, higher kharif acreage and continued government support, including higher MSPs for key crops. We are looking forward to a very robust demand for the festive season ahead. In the exports market, we have sold 1,025 tractors, a growth of 6% over last year.”

Farm Equipment Sector (FD+SD+Gromax)						
	September			Cumulative September		
	F20	F21	%Change	F20	F21	%Change
Domestic	36046	42361	<i>18%</i>	152004	154904	<i>2%</i>
Exports	965	1025	<i>6%</i>	6166	3999	<i>-35%</i>
Total	37011	43386	<i>17%</i>	158170	158903	<i>0.5%</i>

*Exports include CKD

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